

市場走勢			
Rating	VNI	HNI	UPCoM
點	1,013.8	118.3	53.6
% 日	2.11	2.22	1.52
% 周	8.80	10.19	4.96
% 月	-1.27	-3.47	-4.43
% 年	37.22	25.39	-7.15
交易價值 (百萬盾)			
當日	4,741.91	691.89	131.78
昨日	4,721.31	564.71	156.21
月均	3,767.04	620.00	181.99
外資 (十億盾)			
買進	819.66	18.89	32.37
賣出	812.00	85.73	5.17
淨值	7.66	(66.84)	27.20
市場廣度			
漲價股數	201	104	89
跌價股數	91	66	65
持平	61	214	580
關鍵指數			
P/E	19.2x	13x	11.9x
市場資本化 (兆盾)	3,011	215	826
股息利率	1.75	2.67	3.73

源自: Bloomberg – Yuanta Retail Research

市場走勢

Techcombank (TCB) 首日上市卻在早盤招賣壓湧出導致股價跌停，盤中有度反彈（但盤終仍呈跌停板），以每股 120,400 盾的跌停價作收。至於銀行板塊，因有太多有關 BID 股的負面信息，導致開盤時段此股價低於參考價，但盤終上漲 800 盾/股，收在 30,500 盾/股（+ 2.7%）。其他銀行股 VCB, BID, CTG, ACB, MBB, VPB, HDB, ACB 也有強烈上漲。

今天市場持續強勁反彈，VN-Index 交易在 1,000 點之間，以最高點 1,013.8 點（2.11%）作收。HNX-Index 和 UPCoM-Index 也有明顯變化，收在 118.30（+ 2.22%）和 53.6 點（+ 1.52%）。

市場流動性不如 6 月 1 日的交易日，然而市場的交易值仍達近 60 億盾。隨著銀行股和其他大盤股的領先，如 VJC（漲停），VNM 強勢上漲 4%，HPG 上漲 5.3%，Vingroup 族群 VIC - VRE - VHM 亦同步走高。

外資仍在 HSX 和 UPCoM 上買超，但數量不多，而 HNX 上卻有 668.4 億盾的賣超量，並主要集中在 CEO（-40 億盾），VGC（-24 億盾），SHB（-2 億盾）和 NDN（-2 億盾）。

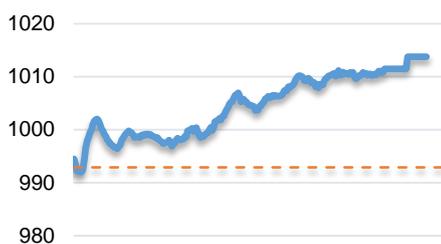
市場評論

我們認為市場可能會在 2018/06/05 的交易時段稍作調整，VN-Index 指數可能會重新測試 1,000 點關卡。同時，根據技術分析，我們認為短期賣壓將趨於增加，使市場連續出現調整，但短期風險仍偏低，所以投資者宜限制在股指下跌期間拋售。此外，股份比重大幅上升，短線投資者情緒較為樂觀，表明市場開創新的買入機會。

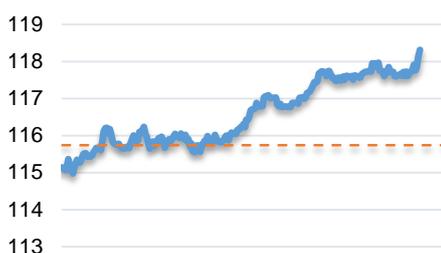
我們的趨勢指標在兩大股指上提升從下跌到上漲的短期趨勢，尤其是 VNMidcaps 和 VNSmallcaps 也證實了上漲趨勢，表明市場對股票組之間已存在共識和現金流擴散更為積極。因此，我們建議短線投資者可利用漲勢開啟新的買位並增加股票比例。

建議比例: 42% 的股票 / 58% 的現金

VNINDEX



HNX INDEX



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技術分析圖



VN-Index 指數的市場走勢



HNX-Index 指數的市場走勢

	短期趨勢	中期趨勢	阻力區 1	阻力區 2	支撐區 1	支撐區 2
VN-Index 指數	上漲	下跌	1,070.0	1,026.6	975.0	894.0
HNX-Index 指數	上漲	下跌	138.5	127.0	115.5	103.0



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股票趨勢跟蹤表

股票	價格	短期趨勢	中期趨勢	短期買價	短期止損	暫計短期利潤%	短期信號	中期買價	中期止損	暫計中期利潤%	中期信號
AAA	22.55	上漲	上漲	20.40	19.05	10.54%			22.42		
ACB	42.00	上漲	下跌	42.00	41.28	0.00%	買進		49.70		
BFC	29.60	下跌	下跌		31.00				34.31		
BHN	108.80	上漲	下跌	114.00	95.78	-4.56%			132.78		
BID	30.50	上漲	下跌	30.50	30.47	0.00%	買進		38.64		
BMP	61.20	上漲	下跌	56.10	57.95	9.09%			63.44		
BSR	18.40	GIẢM	上漲		20.78						
BVH	94.90	上漲	下跌	94.90	93.41	0.00%	買進		109.19		
BWE	19.75	下跌	下跌		20.77				23.94		
CEO	16.00	下跌	下跌		17.87				17.99		
CHP	25.50	上漲	下跌	24.65	24.85	3.45%			26.29		
CSM	14.80	上漲	上漲	13.55	14.17	9.23%		14.80	12.01	0.00%	
CTD	147.00	上漲	下跌	138.00	128.03	6.52%			160.75		
CTG	27.95	下跌	下跌		28.11				34.25		
CTI	29.80	下跌	下跌		32.10				36.25		
CVT	30.70	下跌	下跌		31.23				35.90		
DGW	27.15	上漲	上漲	27.15	27.07	0.00%	買進	16.40	23.82	65.55%	
DHA	28.25	下跌	下跌		28.57				31.41		
DHC	42.90	下跌	下跌		45.08				46.93		
DHG	109.00	上漲	上漲	109.00	105.58	0.00%	買進	115.00	96.90	-5.22%	
DPG	51.60	下跌	下跌		56.89				62.82		
DPM	17.60	下跌	下跌		17.83				21.14		
DPR	40.50	上漲	下跌	40.70	38.72	-0.49%			42.17		
DQC	33.00	下跌	下跌		34.61				37.41		
DRC	21.15	下跌	下跌		21.56				25.36		
DXG	32.90	上漲	下跌	30.75	28.29	6.99%			33.26		
ELC	10.50	下跌	下跌		10.72				12.59		
FCN	15.40	上漲	下跌	15.40	15.37	0.00%	買進		18.98		
FIT	5.35	下跌	下跌		5.40				6.79		
FMC	21.95	上漲	下跌	21.95	21.82	0.00%	買進		26.16		
FPT	47.25	下跌	下跌		49.38				54.45		
GAS	92.30	下跌	下跌		105.21				124.57		
GIL	42.00	上漲	上漲	44.00	40.59	-4.55%		34.90	40.98	20.34%	
GMD	27.35	上漲	下跌	27.35	26.37	0.00%	買進		31.17		
GTN	9.73	下跌	下跌		10.06				12.52		
HAG	4.62	下跌	下跌		4.85				6.17		
HAX	15.50	下跌	下跌		16.05				20.04		
HBC	25.40	上漲	下跌	25.40	25.36	0.00%	買進		30.98		

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HDB	43.00	上漲	下跌	39.00	36.01	10.26%			46.20		
HNG	8.36	上漲	上漲	8.36	7.96	0.00%	買進	8.20	7.24	1.95%	
HPG	60.00	上漲	下跌	56.10	52.62	6.95%			60.57		
HSG	12.05	上漲	下跌	11.30	9.64	6.64%			14.82		
HT1	12.10	下跌	下跌		12.94				14.80		
HUT	6.30	下跌	下跌		6.57				8.73		
HVN	31.90	下跌	下跌		33.68				47.23		
ITD	13.10	上漲	上漲	11.30	12.24	15.93%		12.40	12.18	5.65%	買進
KBC	12.55	下跌	下跌		13.10				14.79		
KDH	33.10	下跌	下跌		34.17				39.47		
KSB	34.85	下跌	下跌		36.28				41.09		
LCG	9.68	下跌	上漲		9.92			11.10	9.54	-12.79%	
LIX	42.00	下跌	下跌		44.72				48.22		
LPB	12.20	下跌	下跌		13.03				17.46		
LSS	8.49	下跌	下跌		8.99				10.06		
MSN	84.20	下跌	下跌		88.22				106.66		
MWG	109.00	下跌	下跌		112.43				115.64		
NKG	22.25	上漲	下跌	22.25	21.55	0.00%	買進		26.94		
NLG	31.55	下跌	下跌		32.15				38.47		
NT2	28.35	下跌	下跌		28.79				31.96		
NTL	9.62	下跌	上漲		9.74			10.45	8.94	-7.94%	
NTP	52.90	上漲	下跌	53.00	49.75	-0.19%			58.97		
PAC	40.40	下跌	下跌		41.29				46.40		
PC1	29.50	下跌	下跌		30.81				35.82		
PDR	30.70	下跌	下跌		30.91				34.14		
PGC	13.70	下跌	下跌		14.32				15.75		
PHR	43.70	上漲	下跌	43.70	43.38	0.00%	買進		47.47		
PLC	19.50	上漲	下跌	19.60	17.71	-0.51%			21.76		
PLX	62.80	下跌	下跌		64.14				79.68		
PNJ	173.00	下跌	下跌		174.94				196.38		
POW	14.10	下跌	上漲		14.94						
PPC	17.15	下跌	下跌		18.14				19.54		
PTB	94.60	下跌	下跌		97.24				107.02		
PVD	13.70	下跌	下跌		14.95				20.34		
PVI	32.60	下跌	下跌		33.71				38.03		
PVS	17.60	下跌	下跌		18.45				23.08		
PXS	5.52	下跌	下跌		6.03				7.81		
RAL	107.60	下跌	下跌		114.81				134.70		
REE	33.90	上漲	下跌	33.90	33.69	0.00%	買進		39.36		
SAB	241.60	下跌	上漲		245.18			252.40	206.97	-4.28%	
SAM	7.45	下跌	下跌		7.55				8.39		
SBV	30.00	下跌	下跌		30.66				32.75		
SCR	9.53	下跌	下跌		9.61				11.83		

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SHI	6.75	上漲	上漲	6.83	6.45	-1.17%		6.99	5.88	-3.43%	
SJS	21.90	下跌	下跌		23.78				27.04		
SKG	26.60	上漲	下跌	26.60	25.48	0.00%	買進		28.28		
SSI	33.40	上漲	下跌	32.00	29.08	4.38%			38.48		
STB	12.55	上漲	下跌	12.55	12.26	0.00%	買進		14.71		
SVC	48.00	上漲	下跌	47.90	47.10	0.21%			51.89		
TCM	20.45	下跌	下跌		20.60				22.70		
TDH	15.50	上漲	下跌	15.50	15.49	0.00%	買進		16.90		
TLH	9.50	下跌	下跌		9.90				11.42		
TMT	8.65	下跌	下跌		10.07			10.55	8.66	-17.96%	
TNG	12.50	下跌	下跌		13.06				15.24		
TYA	16.10	上漲	下跌	15.95	14.86	0.94%			16.97		
VCB	59.30	上漲	下跌	54.10	50.17	9.61%			65.04		
VFG	48.80	上漲	上漲	37.10	46.05	31.54%		46.10	41.55	5.86%	
VGC	24.50	上漲	下跌	23.10	20.14	6.06%			27.09		
VIB	28.20	下跌	下跌		30.62				34.84		
VIC	120.00	上漲	下跌	116.00	104.38	3.45%			132.50		
VIP	7.09	下跌	上漲		7.31			6.71	6.82	5.60%	
VJC	170.30	上漲	下跌	170.30	167.70	0.00%	買進		207.23		
VKC	6.80	上漲	上漲	6.20	6.30	9.68%		6.80	5.29	0.00%	
VNM	175.00	上漲	下跌	175.00	172.92	0.00%	買進		187.18		
VPB	49.20	上漲	下跌	46.00	39.83	6.96%			55.82		
VRC	16.20	下跌	下跌		17.33				20.17		
VRE	45.60	上漲	下跌	45.45	40.02	0.33%			52.78		
VSC	32.60	上漲	下跌	32.60	31.66	0.00%	買進		36.80		
VSH	16.85	下跌	上漲		17.11			17.40	16.36	-3.16%	



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胡志明市證券交易場 (HSX)

	點	Chg%
VNI	1,013.78	2.11
VN30	996.67	2.84
VN Mid	1,023.90	2.16
VN Small	844.01	0.90

建議交易	交易價值 (十億盾)	
買進	819.66	
賣出	812.00	
淨值	7.66	

漲幅領先 股碼*	差值 (VND)	Chg%
HAR	410	7.0%
HAI	250	7.0%
VJC	11,100	7.0%
NKG	1,450	7.0%
VPB	3,200	7.0%

跌幅領先 股碼*	差值 (VND)	Chg%
D2D	(2,400)	-3.2%
VNE	(200)	-2.9%
PPC	(350)	-2.0%
PVT	(300)	-1.8%
CII	(450)	-1.6%

*資本化價值>5.000 億盾，交易價值>15 億盾

最高資本 化價值	十億盾	
VIC	316,525	
VHM	315,926	
VNM	253,968	
VCB	213,348	
GAS	176,658	

最多交易 量	價值 (百萬盾)	平均 30 日
STB	7.42	5.29
MBB	6.75	4.98
KSA	6.10	0.62
CTG	5.87	5.83
HPG	5.65	4.18

源自: Bloomberg & Yuanta Research

河內證券交易場 (HSX)

	點	Chg%
HNI	118.32	2.22
HN30	214.50	2.58
VNX AllSh	1,416.79	2.76

建議交易	交易價值 (十億盾)	
買進	18.89	
賣出	85.73	
淨值	(66.84)	

漲幅領先 股碼*	差值 (VND)	Chg%
VGC	1,400	6.1%
TV2	5,700	5.9%
VCS	4,900	5.3%
SHB	400	4.3%
ACB	1,500	3.7%

跌幅領先 股碼*	差值 (VND)	Chg%
TTB	(1,000)	TTB

最高資本 化價值	十億盾	
ACB	45,549	
VCS	15,520	
SHB	11,550	
VGC	10,985	
VCG	8,083	

最多交易 量	價值 (百萬盾)	平均 30 日
SHB	12.23	13.88
DST	5.99	2.93
ACB	5.54	4.34
CEO	4.57	2.16
PVS	3.58	4.89

源自: Bloomberg & Yuanta Research

UPCoM 證券交易場 (UPCoM)

	點	Chg%
UPCoM	53.63	1.52

建議交易	交易價值 (十億盾)	
買進	32.37	
賣出	5.17	
淨值	27.20	

漲幅領先 股碼*	差值 (VND)	Chg%
ACV	7,000	8.6%
SCS	11,800	7.9%
VIB	2,100	7.4%
MPC	4,500	5.8%
SSN	800	5.0%

跌幅領先 股碼*	差值 (VND)	Chg%
HPI	(1,400)	-13.7%

最高資本 化價值	十億盾	
ACV	191,587	
BSR	59,530	
MCH	51,988	
HVN	41,194	
GVR	35,200	

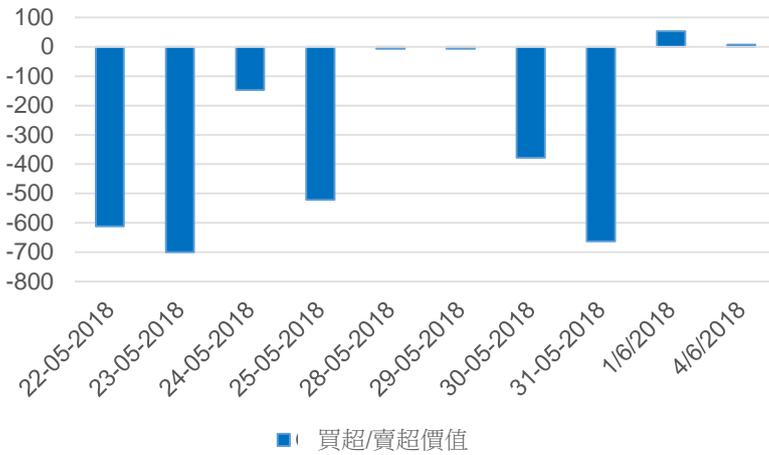
最多交易 量	價值 (百萬盾)	平均 30 日
LPB	2.16	2.43
BSR	1.02	1.20
POW	0.75	1.63
OIL	0.63	0.88
VGT	0.56	0.26

源自: Bloomberg & Yuanta Research



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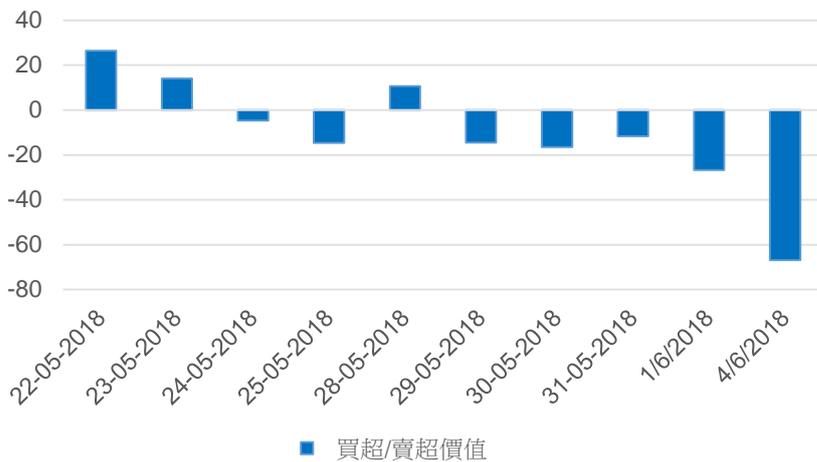
HSX 外資買超/賣超走勢



證券碼	買超價值 (百萬盾)	證券碼	賣超價值 (百萬盾)
HPG	113,074	VIC	(41,109)
VNM	61,866	VHM	(31,098)
VCB	54,155	GAS	(21,283)
VCI	12,516	BID	(19,273)
CTD	12,023	VND	(18,510)

HSX 上 TOP 5 個外資股票買/賣

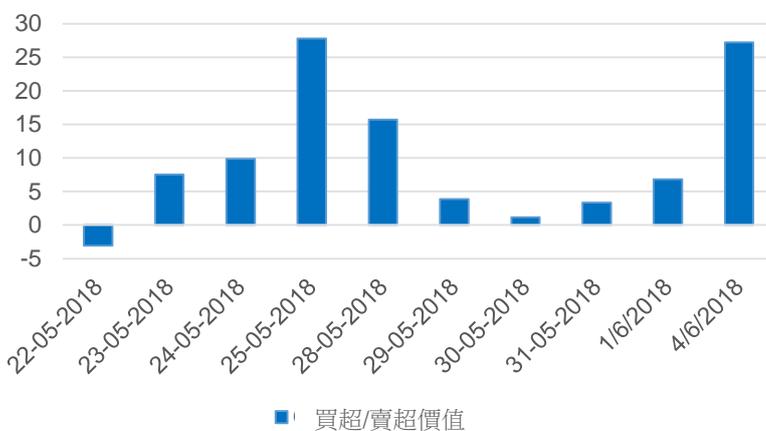
HNX 外資買超/賣超走勢



證券碼	買超價值 (百萬盾)	證券碼	賣超價值 (百萬盾)
PVS	1,270	CEO	(40,137)
SHS	1,025	VGC	(24,272)
VCS	505	SHB	(2,220)
TTZ	329	NDN	(2,105)
VGS	110	LAS	(644)

HNX 上 TOP 5 個外資股票買/賣

UPCoM 外資買超/賣超走勢



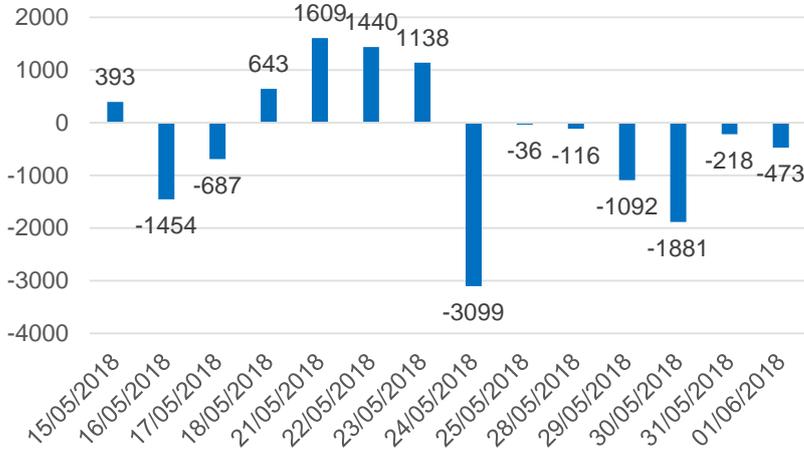
證券碼	買超價值 (百萬盾)	證券碼	賣超價值 (百萬盾)
MCH	9,890	VGT	(4,021)
QNS	5,176	HND	(210)
SCS	4,846	BAB	(49)
BSR	4,242	ART	(8)
POW	3,221	ICC	(4)

UPCoM 上 TOP 5 個外資股票買/賣

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自營交易統計

買超/賣超自營交易價值 (十億盾)

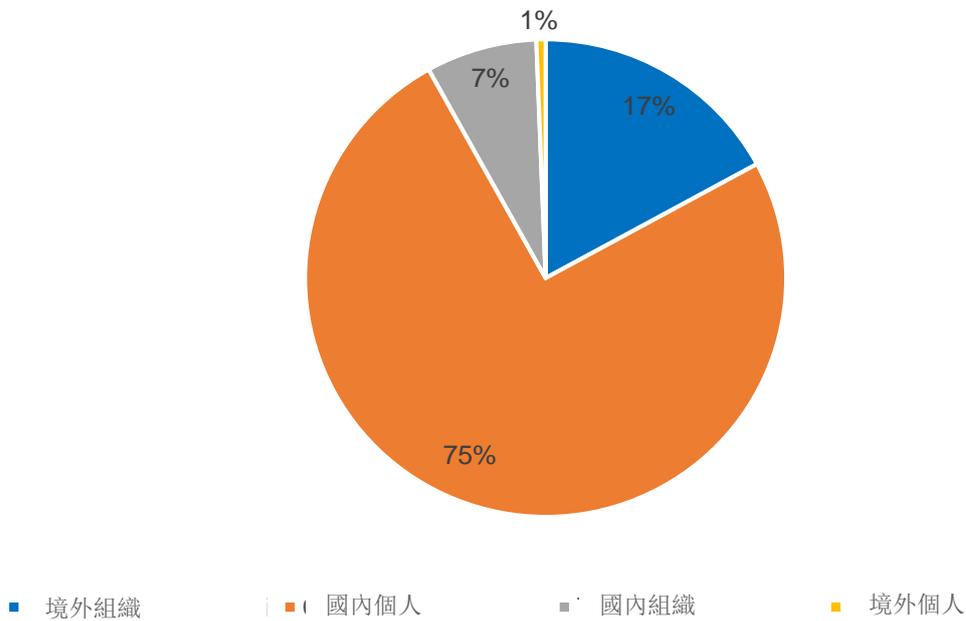


證券碼	訂買價值 (百萬盾)	證券碼	訂賣價值 (百萬盾)
NVL	10,757	HPG	37,012
MSN	10,081	VNM	35,153
E1VFN30	6,558	VIC	10,003
CII	5,259	SSI	6,065
KBC	4,254	MBB	4,338

Top 5 個達最大自營交易

越南證券市場機構

HSX 投資者機構

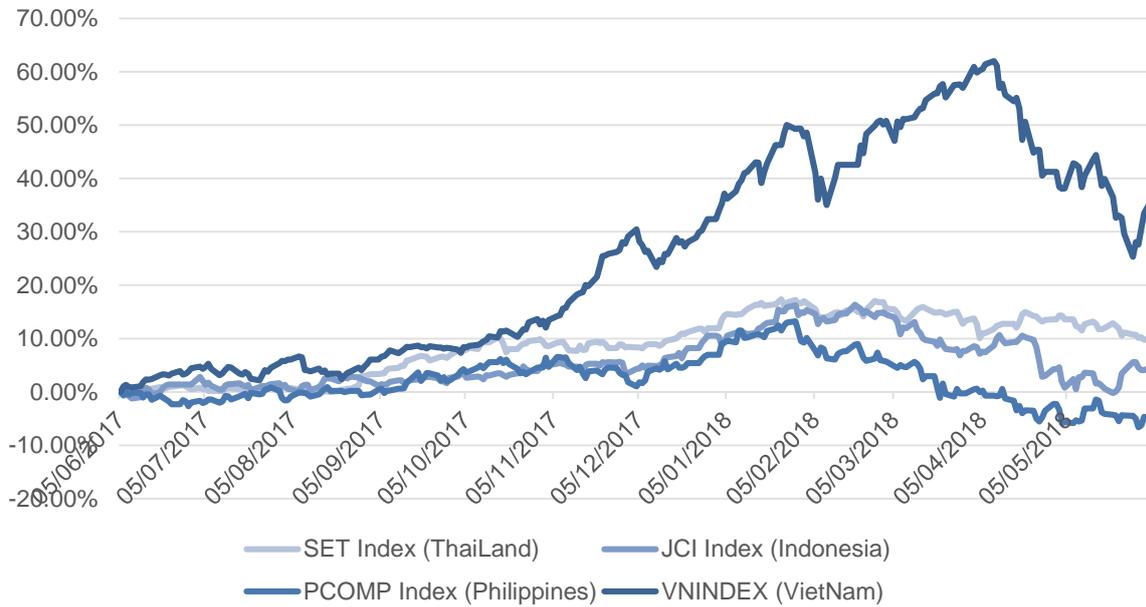


源自: FiinPro – Yuanta Retail Research



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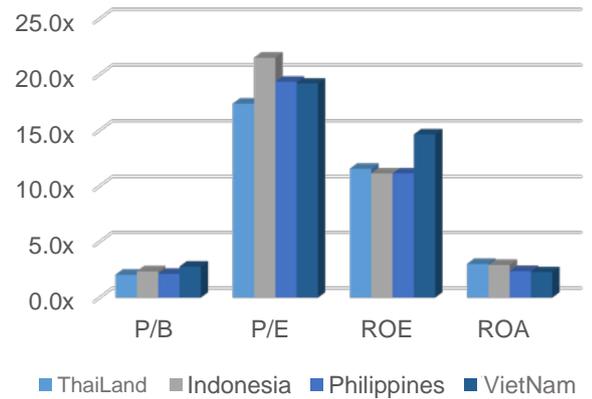
地區市場走勢



區內各國市場數據

		Thailand	Indonesia	Philippines	VietNam
P/B		2.1x	2.4x	2.1x	2.8x
P/E		17.4x	21.5x	19.4x	19.2x
ROE	%	11.55	11.13	11.14	14.63
ROA	%	3.02	2.92	2.37	2.28
資本化	十億 USD	540.51	484.43	180.26	132.06
交易價值	百萬 USD	1.58	1.13	0.07	0.21
股息利率	%	2.98	2.22	1.65	1.75

源自: Bloomberg & Yuanta Research





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