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當日成交及相關指數

代碼	漲跌 (+/-%)	收盤	成交量 (合約)	成交值 (十億越盾)	現金 狀態	Premium	槓桿	剩餘 交易盤數	隱含 波動
CFPT1901	12.2%	4,600	431,530	2.00	ITM	4.2%	5.64	16	97%
CFPT1902	24.9%	9,990	264,600	2.44	ITM	7.7%	5.09	29	98%
CFPT1903	10.6%	12,500	104,520	1.37	ITM	12.5%	3.73	94	75%
CHPG1901	-3.4%	1,150	226,590	0.27	ITM	9.3%	5.71	15	100%
CHPG1902	-5.7%	500	174,520	0.09	OTM	93.1%	0.00	81	128%
CHPG1903	-2.1%	930	104,780	0.10	OTM	8.7%	6.16	17	79%
CHPG1904	0.4%	2,510	140,260	0.33	OTM	11.1%	4.90	29	81%
CHPG1905	5.2%	4,050	18,910	0.07	OTM	17.8%	3.25	94	71%
CMBB1901	0.4%	2,700	557,680	1.52	ITM	4.0%	7.67	19	68%
CMBB1902	0.9%	3,330	67,110	0.23	ITM	12.2%	4.40	85	57%
CMWG1901	-1.3%	7,900	84,650	0.70	ITM	2.2%	3.71	14	122%
CMWG1902	-2.6%	9,500	23,880	0.23	ITM	9.1%	3.04	81	91%
CMWG1903	-4.8%	6,000	400,290	2.54	ITM	6.6%	3.74	92	61%
CMWG1904	1.4%	35,000	132,190	4.81	ITM	6.6%	3.29	94	69%
CPNJ1901	0.3%	3,150	236,330	0.75	ITM	9.0%	5.17	15	143%
CVNM1901	20.8%	870	755,190	0.61	OTM	35.0%	0.56	83	67%

源自: Fiinpro, YSVN

Premium = (行使價格 + 認股權證價格 x 轉換率) - 標的證券的目前價格 (盈虧平衡價格與標的證券的目前價格之差)。

槓桿 (Effective gearing) 越高，按標的證券的波動率就越大。

為了限制風險，投資者應選擇具有現金狀態 (ITM)，Premium 或隱含波動率偏低的認股權證。此外，投資者也應優先對具有偏長 (兩週以上) 的剩餘交易盤數 (直至到期日) 的權證進行交易，以限制風險。

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標的股票技術分析

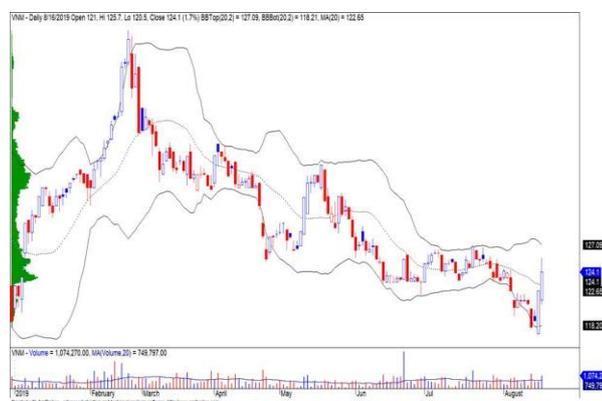
VNM – 外資再次大幅買超

VNM 股價上漲近 2%，交易量增加，上漲勢頭大多受到外資買超趨勢的積極影響。同時，價格線圖有進入累積階段的跡象出現，表明短期風險為顯著降低，並且在股票大漲期間，短線投資者應限制追加。

VNM 的短期趨勢已從下跌轉為上漲。因此，我們建議短線投資者可考慮在當前價格區間開新的買位。

市場上 VNM 的唯一證書是 CVNM1901，目前具有非常高的 premium (~35%)，因此我們不建議投資者購買此權證。

股票代碼	VNM
建議價格	124.1
目前價格	124.1
短期趨勢	上漲
中期趨勢	下跌
短期目標	137.79
與目前價格相比的短期上漲空間	11%
短期停損	119.30
Reward/Risk	2.85



標的股票技術建議綜合表

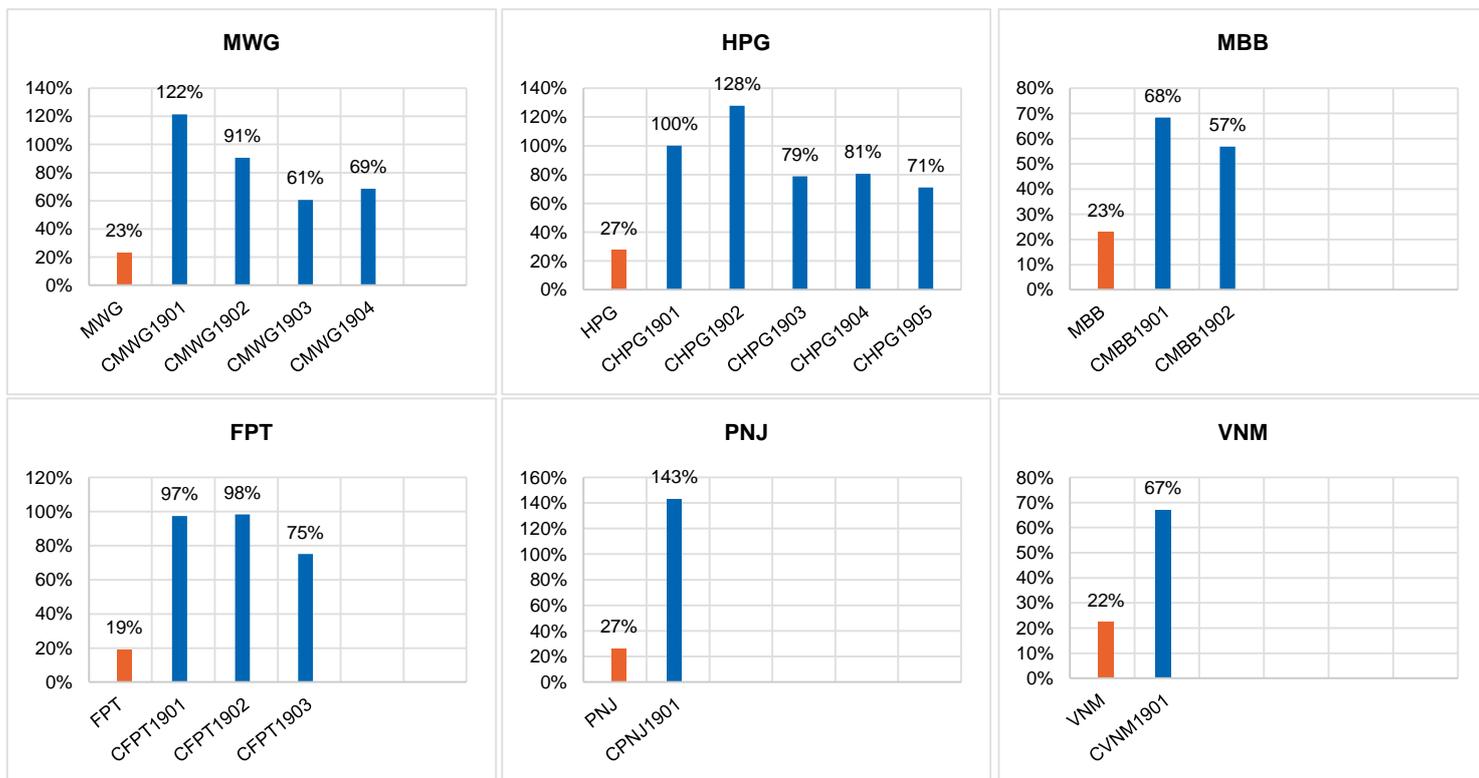
代碼	建議價格	目前價格	短期趨勢	中期趨勢	短期目標	與目前價格相比的短期上漲空間	短期停損	Reward/Risk
FPT	45.20	52.00	上漲	上漲	50.76	-2%	50.27	(0.72)
HPG	23.30	23.05	上漲	下跌	26.58	15%	22.34	4.95
PNJ	76.20	86.00	上漲	上漲	86.33	0%	82.64	0.10
VNM	124.10	124.10	上漲	下跌	137.79	11%	119.30	2.85
MBB	22.20	22.40	上漲	上漲	24.93	11%	21.63	3.29
MWG	110.00	117.30	上漲	上漲	129.23	10%	113.31	2.99

源自: YSVN



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認股權證的隱含波動



源自：YSVN

(*) 投資者可使用“隱含波動”來比較同一標的股票的認股權證。隱含波動率越大，對標的股票的價格變動期望就越大（換句話說，隱含波動率越大，認股權證就越昂貴）。

(*) 橙色列是標的股票過去的波動。

認股權證訊息

認股權證代碼	發行商	期限	轉換率	發行價格	發行量	行使價格	最後交易日
CMWG1901	BSI	3 個月	4 : 1	2,000	1,000,000	88,300	05/09/19
CPNJ1901	MBS	3 個月	5 : 1	1,700	1,000,000	78,800	10/09/19
CHPG1901	MBS	3 個月	2 : 1	1,200	2,000,000	22,900	10/09/19
CFPT1901	VND	3 個月	2 : 1	1,900	2,000,000	45,000	11/09/19
CHPG1903	VPBS	3 個月	2 : 1	1,500	1,500,000	23,200	12/09/19
CMBB1901	SSI	3 個月	1 : 1	1,900	3,000,000	20,600	16/09/19
CHPG1904	SSI	3 個月	1 : 1	2,200	1,000,000	23,100	30/09/19
CFPT1902	SSI	3 個月	1 : 1	3,800	1,000,000	46,000	30/09/19
CHPG1902	KISVN	6 個月	5 : 1	1,000	3,000,000	41,999	11/12/19
CMWG1902	VND	6 個月	4 : 1	2,990	2,400,000	90,000	11/12/19
CVNM1901	KISVN	6 個月	10 : 1	1,200	5,000,000	158,888	14/12/19
CMBB1902	HCM	6 個月	1 : 1	3,200	1,000,000	21,800	17/12/19
CMWG1903	HCM	6 個月	5 : 1	2,700	2,000,000	95,000	26/12/19
CMWG1904	SSI	6 個月	1 : 1	14,000	1,000,000	90,000	30/12/19
CHPG1905	SSI	6 個月	1 : 1	3,300	1,000,000	23,100	30/12/19
CFPT1903	SSI	6 個月	1 : 1	6,000	1,000,000	46,000	30/12/19

源自：Fiinpro, YSVN



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