

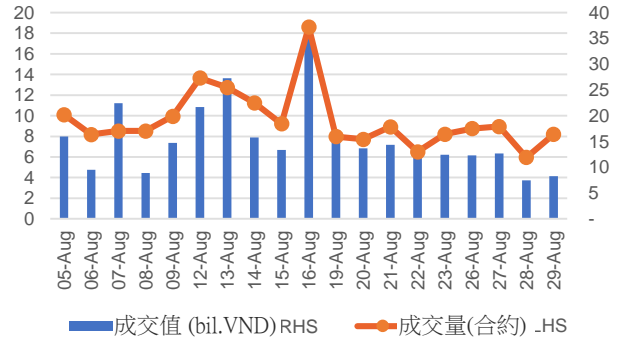
## 2019/8/29 認股權證日報

### 盤尾時段認股權證出現分歧

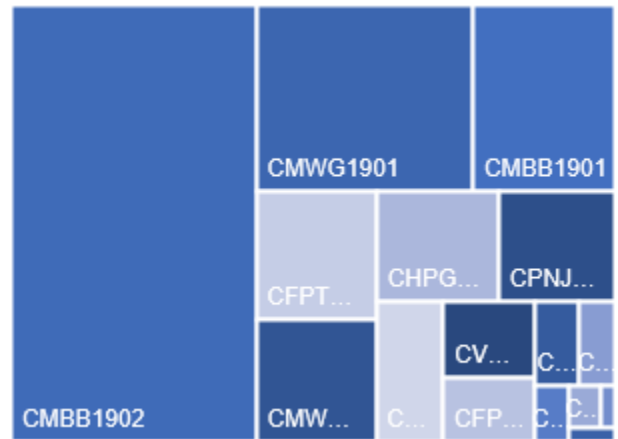
盤尾時段，權證市場出現分歧，並且與股票市場的波動方向相同。然而，流動性仍非常低，成交額僅為 41.5 億越盾，與前一交易日相比小幅上漲 10.96%。流動性只集中到 MBB 和 MWG 標的股票權證上。

整體來看，權證的流動性沒有太大的價格波動。唯一權證 CHPG1901 (-29.2%) 下跌幅度非常大，但流動性非常低。

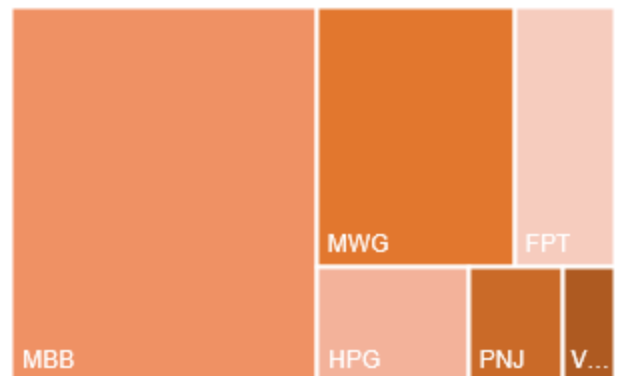
成交值和成交量



根據認股權證代碼分配成交值



根據標的股票代碼分配成交值



源自：YSVN



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## 當日成交及相關指數

代碼	漲跌 (+/-%)	收盤	成交量 (合約)	成交值 (十億越盾)	現金 狀態	Premium	槓桿	剩餘 交易盤數	隱含 波動
CFPT1901	-6.3%	4,300	38,090	0.15	ITM	-0.2%	6.25	7	0%
CFPT1902	1.2%	8,600	30,100	0.24	ITM	1.7%	6.24	20	59%
CFPT1903	2.4%	12,490	7,670	0.09	ITM	8.9%	4.06	85	67%
CHPG1901	-29.2%	460	419,890	0.21	OTM	7.5%	5.43	6	94%
CHPG1902	0.0%	490	37,300	0.02	OTM	100.7%	0.00	72	142%
CHPG1903	-28.3%	430	98,740	0.05	OTM	8.6%	5.08	8	80%
CHPG1904	0.0%	2,000	5,450	0.01	OTM	13.3%	3.61	20	97%
CHPG1905	-3.8%	3,750	9,370	0.03	OTM	21.2%	2.76	85	80%
CMBB1901	-2.1%	2,790	149,750	0.42	ITM	0.2%	8.36	10	22%
CMBB1902	0.6%	3,620	463,840	1.68	ITM	8.9%	5.01	76	54%
CMWG1901	0.3%	6,220	102,750	0.64	ITM	-1.6%	4.62	5	0%
CMWG1902	4.3%	8,780	570	0.01	ITM	8.8%	3.23	72	91%
CMWG1903	2.8%	5,800	10,870	0.06	ITM	7.8%	3.77	83	69%
CMWG1904	0.3%	33,500	7,190	0.23	ITM	7.4%	3.36	85	75%
CPNJ1901	2.6%	1,940	110,200	0.20	ITM	6.9%	7.78	6	158%
CVNM1901	4.1%	760	148,240	0.11	OTM	35.4%	0.36	74	68%

源自: Fiinpro, YSVN

Premium = (行使價格 + 認股權證價格 x 轉換率) - 標的證券的目前價格 (盈虧平衡價格與標的證券的目前價格之差)。

槓桿 (Effective gearing) 越高，按標的證券的波動率就越大。

為了限制風險，投資者應選擇具有現金狀態 (ITM)，Premium 或隱含波動率偏低的認股權證。此外，投資者也應優先對具有偏長 (兩週以上) 的剩餘交易盤數 (直至到期日) 的權證進行交易，以限制風險。



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## 標的股票技術分析

我們今天不對任何標的股票提出任何的技術建議。

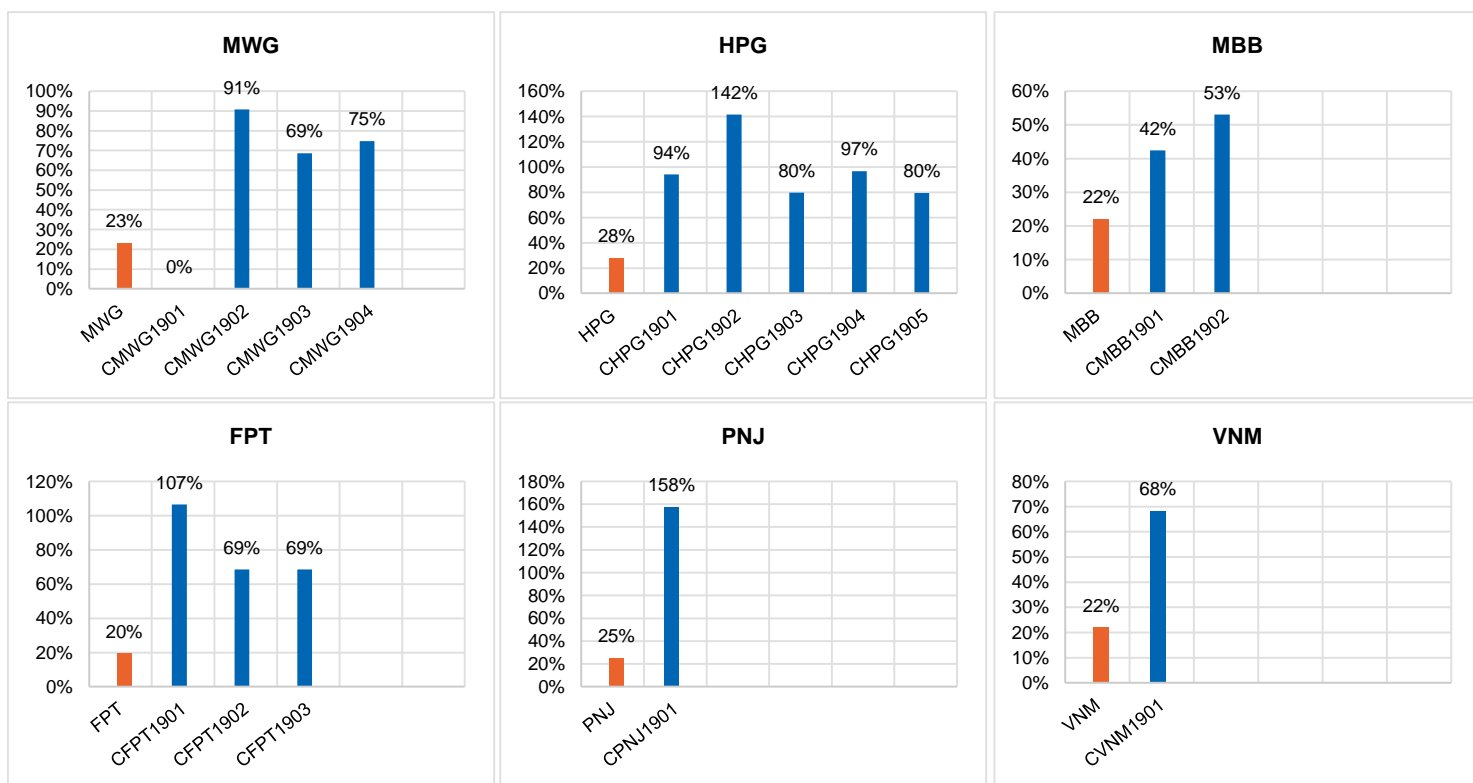
## 標的股票的技術建議綜合表

代碼	建議價格	目前價格	短期趨勢	中期趨勢	短期目標	與目前價格 相比的短期 上漲空間	短期停損	Reward/Risk
FPT	45.20	52.70	TĂNG	TĂNG	50.76	-4%	51.41	(1.50)
HPG		22.15	GIẢM	GIẢM				
PNJ		81.90	GIẢM	TĂNG				
VNM		123.00	GIẢM	GIẢM				
MBB	22.20	23.35	TĂNG	TĂNG	24.93	7%	22.51	1.87
MWG		115.00	GIẢM	TĂNG				

源自: YSVN

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## 認股權證的隱含波動



源自：YSVN

(\*) 投資者可使用“隱含波動”來比較同一標的股票的認股權證。隱含波動率越大，對標的股票的價格變動期望就越大（換句話說，隱含波動率越大，認股權證就越昂貴）。

(\*) 橙色列是標的股票過去的波動。

## 認股權證訊息

認股權證代碼	發行商	期限	轉換率	發行價格	發行量	行使價格	最後交易日
CMWG1901	BSI	3 個月	4 : 1	2,000	1,000,000	88,300	05/09/19
CPNJ1901	MBS	3 個月	5 : 1	1,700	1,000,000	78,800	10/09/19
CHPG1901	MBS	3 個月	2 : 1	1,200	2,000,000	22,900	10/09/19
CFPT1901	VND	3 個月	2 : 1	1,900	2,000,000	45,000	11/09/19
CHPG1903	VPBS	3 個月	2 : 1	1,500	1,500,000	23,200	12/09/19
CMBB1901	SSI	3 個月	1 : 1	1,900	3,000,000	20,600	16/09/19
CHPG1904	SSI	3 個月	1 : 1	2,200	1,000,000	23,100	30/09/19
CFPT1902	SSI	3 個月	1 : 1	3,800	1,000,000	46,000	30/09/19
CHPG1902	KISVN	6 個月	5 : 1	1,000	3,000,000	41,999	11/12/19
CMWG1902	VND	6 個月	4 : 1	2,990	2,400,000	90,000	11/12/19
CVNM1901	KISVN	6 個月	10 : 1	1,200	5,000,000	158,888	14/12/19
CMBB1902	HCM	6 個月	1 : 1	3,200	1,000,000	21,800	17/12/19
CMWG1903	HCM	6 個月	5 : 1	2,700	2,000,000	95,000	26/12/19
CMWG1904	SSI	6 個月	1 : 1	14,000	1,000,000	90,000	30/12/19
CHPG1905	SSI	6 個月	1 : 1	3,300	1,000,000	23,100	30/12/19
CFPT1903	SSI	6 個月	1 : 1	6,000	1,000,000	46,000	30/12/19

源自：Fiinpro, YSVN



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