

關注個股 NVL

2019/9/18

建議個股

NO VA 投資房地產股份公司 (NOVALAND)

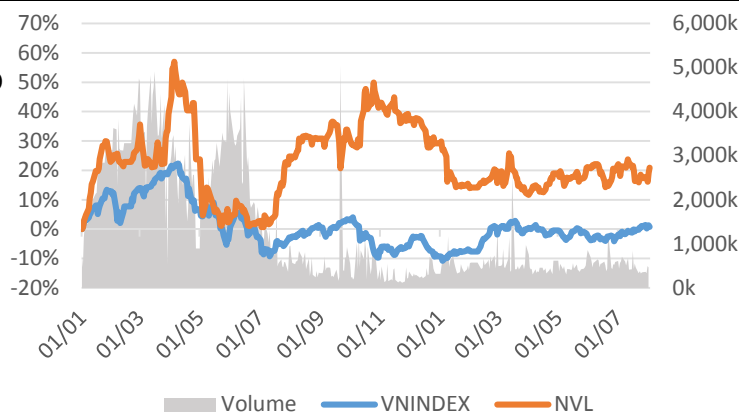
收盤價 64,000

NO VA 投資房地產股份公司 (NOVALAND)

交易所: HOSE - 行業板塊: 房地產

個股資料

市值:	57,924	十億 VND
流通股數:	937,276,674	股
上市日期:	28/12/2016	
國家持有:	0%	
外資持有:	7%	
EPS 基本:	3,586	VND
P/E (TTM):	17.2x	
P/B (TTM):	2.9x	
ROE (%):	16%	
ROA (%):	5%	
股息比率:	0%	



技術分析

短期阻力關卡:	67.00
短期支撐關卡:	60.74
短期趨勢 (5-10 天):	上漲
中期阻力關卡:	72.17
中期支撐關卡:	57.75
中期趨勢 (1-3 月):	上漲

	2016 年	2017 年	2018 年
營收增長	10%	60%	33%
稅後利潤增長	276%	24%	59%
毛利率	22%	28%	34%
淨利率	23%	18%	21%
EPS 基本	3,396	3,210	3,547
P/E	20.6x	18.4x	15.9x

同行業公司比較

同行業公司總數: 75

股票編號	市值 (十億 VND)	交易所	毛利 %	D/E	P/E	P/B
NVL	57,924	HOSE	33.7%	21.4%	17.2x	2.9x
VIC	410,881	HOSE	24.1%	4.9%	84.7x	5.1x
VHM	296,432	HOSE	25.1%	38.0%	18.5x	5.6x
KDH	13,883	HOSE	42.7%	27.8%	17.4x	2.0x
PDR	8,716	HOSE	31.7%	30.0%	13.5x	2.4x
產業平均			26.9%	21.1%	49.0x	4.7x

NVL - 股票評級短期內已有改善

股票代碼	NVL
建議價格	64.00
目前價格	64.00
短期趨勢	上漲
中期趨勢	下跌
短期目標	72.17
與目前價格相比的短期上漲空間	12.76%
短期停損	60.74
Reward/Risk	2.50
預期持有 (盤)	20

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- NVL 的股票評級為 80 點，表明該股票正在逐步進入可持續增長周期。短期內 NVL 的價格線圖進入積極強勢波動期，因此，短期現金流可能會繼續獲得改善。
- 短期趨勢從下跌轉為上漲。因此，我們建議短線投資者可考慮以目前價位買入。



NVL 股票的價格走勢圖

(*) 股票評級 Stock Rating 是企業股票價格基本增長與相對強弱與越南股市三大證交所剩餘股票相比的相關性比較。



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Ratings Definitions

BUY: We have a positive outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors add to their position.

HOLD-Outperform: In our view, the stock's fundamentals are relatively more attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

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