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當日成交及相關指數

代碼	漲跌 (+/-%)	收盤	成交量 (合約)	成交值 (十億越盾)	現金 狀態	Premium	槓桿	剩餘 交易盤數	隱含 波動
CDPM1901	-11.4%	390	27,680	0.01	OTM	11.0%	3.77	12	67%
CFPT1903	6.0%	11,650	148,390	1.70	ITM	0.1%	4.94	4	82%
CFPT1905	5.5%	6,750	36,020	0.24	ITM	9.3%	5.60	86	43%
CFPT1906	5.7%	1,300	41,590	0.05	OTM	12.4%	4.72	76	52%
CFPT1907	10.3%	2,150	56,290	0.12	ITM	1.4%	12.31	12	41%
CGMD1901	1.0%	1,030	147,500	0.19	OTM	23.6%	1.88	90	70%
CHPG1905	10.4%	530	283,260	0.13	OTM	2.7%	20.23	4	48%
CHPG1907	-7.3%	4,320	7,710	0.03	ITM	10.1%	4.15	86	60%
CHPG1908	4.4%	1,660	67,090	0.11	ITM	3.6%	6.52	21	69%
CHPG1909	5.6%	1,330	57,560	0.07	OTM	18.9%	3.59	103	55%
CMBB1903	6.1%	2,080	40,160	0.08	OTM	14.7%	4.21	86	49%
CMBB1904	11.1%	1,100	191,500	0.19	OTM	10.0%	4.49	21	61%
CMBB1905	14.7%	860	85,680	0.07	OTM	17.7%	3.07	76	52%
CMBB1906	-5.0%	950	14,050	0.01	ITM	4.3%	9.81	12	72%
CMSN1902	-5.4%	870	73,130	0.06	OTM	49.5%	0.19	103	75%
CMWG1903	-9.9%	3,100	123,000	0.38	ITM	-0.2%	7.14	2	0%
CMWG1904	6.4%	21,500	12,400	0.26	ITM	0.7%	5.15	4	125%
CMWG1907	2.4%	850	24,690	0.02	OTM	20.6%	2.42	76	55%
CNVL1901	3.7%	850	150	-	OTM	17.6%	1.39	33	71%
CPNJ1902	1.3%	1,530	19,520	0.03	ITM	4.6%	8.74	21	57%
CREE1902	-6.1%	2,160	26,750	0.06	OTM	6.6%	8.36	21	52%
CREE1903	-4.3%	4,670	11,660	0.06	OTM	13.6%	4.29	86	55%
CREE1904	-0.8%	1,230	56,400	0.07	ITM	1.8%	12.69	12	42%
CSBT1901	-10.3%	700	1,140	-	OTM	19.1%	0.69	38	57%
CSTB1901	7.4%	290	64,220	0.01	OTM	11.8%	1.31	12	68%
CTCB1901	10.4%	530	108,990	0.06	OTM	7.7%	6.94	18	55%
CVHM1901	1.6%	1,900	29,730	0.05	OTM	15.8%	3.04	33	80%
CVHM1902	1.2%	10,820	16,360	0.18	OTM	13.8%	4.27	86	55%
CVIC1902	-0.3%	15,060	5,600	0.08	ITM	12.3%	4.64	86	52%
CVIC1903	0.7%	1,360	39,040	0.05	OTM	18.0%	3.39	103	54%
CVJC1901	-3.0%	1,640	100	-	OTM	13.7%	3.75	46	71%
CVJC1902	0.7%	25,610	8,600	0.22	ITM	9.2%	5.02	86	56%
CVNM1902	2.1%	1,460	10,020	0.01	OTM	23.3%	1.59	67	78%
CVNM1903	1.9%	16,300	13,610	0.22	ATM	13.6%	4.27	86	56%
CVNM1904	-1.1%	890	54,440	0.05	OTM	18.3%	2.99	76	51%
CVNM1905	1.5%	1,370	24,560	0.03	OTM	17.1%	3.45	90	56%
CVRE1902	10.0%	1,100	59,460	0.06	ITM	12.0%	4.55	76	56%
CVRE1903	12.1%	1,940	17,390	0.03	OTM	20.4%	3.25	103	57%
CDPM1901	-11.4%	390	27,680	0.01	OTM	11.0%	3.77	12	67%

源自: Fiinpro, YSVN

Premium = (行使價格 + 認股權證價格 x 轉換率) - 標的證券的目前價格 (盈虧平衡價格與標的證券的目前價格之差)。

槓桿 (Effective gearing) 越高，按標的證券的波動率就越大。

為了限制風險，投資者應選擇具有現金狀態 (ITM)，Premium 或隱含波動率偏低的認股權證。此外，投資者也應優先對具有偏長 (兩週以上) 的剩餘交易盤數 (直至到期日) 的權證進行交易，以限制風險。



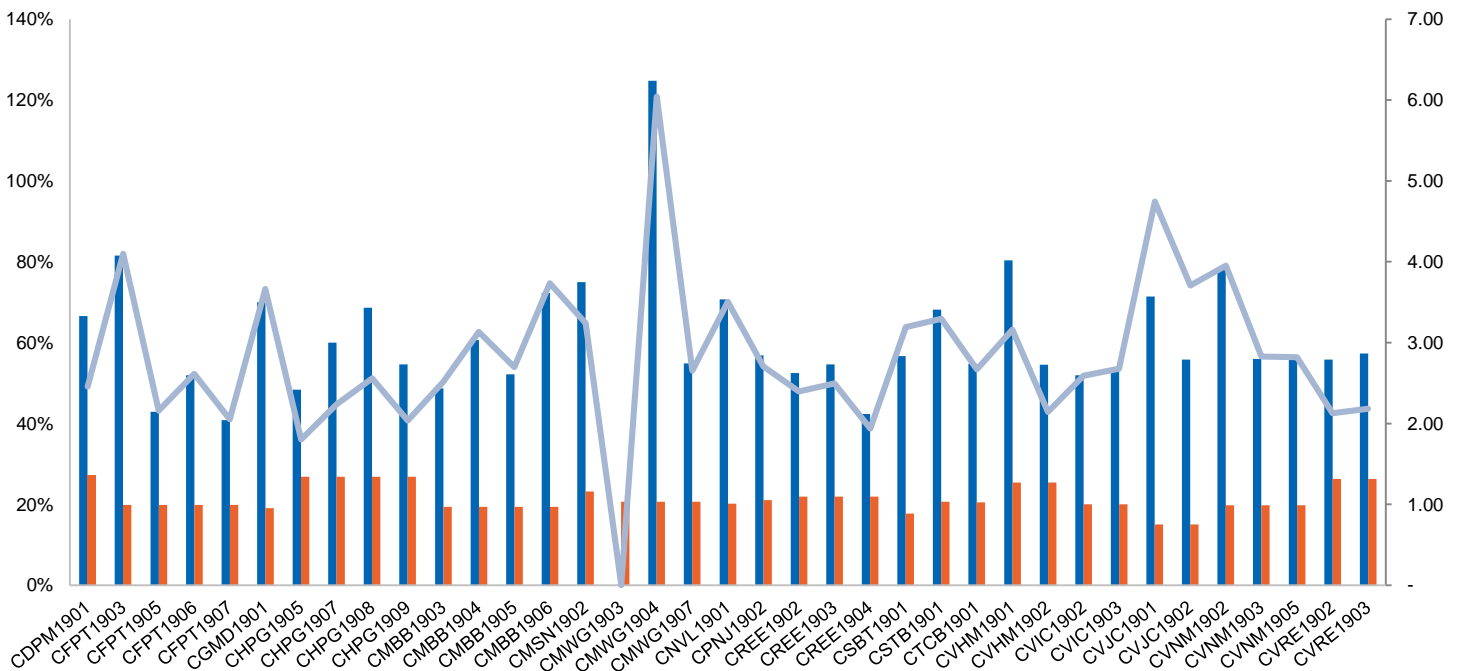
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標的股票的技术建議綜合表

代碼	建議價格	目前價格	短期趨勢	中期趨勢	短期目標	與目前價格 相比的短期 上漲空間	短期停損	Reward/Risk
DPM		12.95	下跌	下跌			13.64	
FPT	57.00	56.50	上漲	上漲	64.09	13%	55.02	5.14
HPG		23.00	下跌	上漲			23.87	
MBB		21.00	下跌	上漲			21.75	
MSN		55.00	下跌	下跌			60.04	
MWG	113.40	110.70	上漲	下跌	133.22	20%	109.49	18.65
NVL		55.70	下跌	下跌			57.48	
PNJ		82.80	下跌	上漲			84.06	
REE		35.80	下跌	上漲			37.19	
STB		10.00	下跌	下跌			10.28	
VHM		84.20	下跌	上漲			88.14	
VIC		115.80	下跌	上漲			117.72	
VNM		120.00	下跌	下跌			121.35	
VJC		142.50	下跌	上漲			144.44	
VRE		32.95	下跌	上漲			33.79	

源自: YSVN

認股權證的隱含波動 VS 標的股票過去期間的波動



源自: YSVN

(*) 橙色列是標的股票過去期間的波動；藍色列是認股權證的隱含波動。

(*) 投資者可使用“隱含波動”來比較同一標的股票的認股權證。隱含波動率越大，對標的股票的價格變動率期望就越高（換句話說，隱含波動率越大，認股權證就越昂貴）。



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認股權證訊息

認股權證代碼	發行商	期限	轉換率	發行價格	發行量	行使價格	最後交易日
CDPM1901	KISVN	3 月	1.00000 : 1	1,900	2,000,000	13,988	07/01/2020
CFPT1903	SSI	3 月	0.98120 : 1	6,000	3,000,000	45,135	26/12/2019
CFPT1905	SSI	3 月	1.00000 : 1	9,900	1,500,000	55,000	20/04/2020
CFPT1906	HCM	6 月	5.00000 : 1	1,700	1,000,000	57,000	06/04/2020
CFPT1907	VND	6 月	2.00000 : 1	4,200	5,000,000	53,000	07/01/2020
CGMD1901	MBS	3 月	3.00000 : 1	1,680	2,000,000	26,400	24/04/2020
CHPG1905	SSI	6.5 月	1.00000 : 1	3,300	1,000,000	23,100	26/12/2019
CHPG1907	SSI	6 月	1.00000 : 1	4,200	5,000,000	21,000	20/04/2020
CHPG1908	MBS	6 月	2.00000 : 1	1,450	5,000,000	20,500	20/01/2020
CHPG1909	KISVN	6.5 月	2.00000 : 1	1,800	1,000,000	24,680	13/05/2020
CMBB1903	SSI	6.5 月	1.00000 : 1	4,000	1,000,000	22,000	20/04/2020
CMBB1904	SSI	6 月	1.00000 : 1	2,900	1,000,000	22,000	20/01/2020
CMBB1905	HCM	6 月	2.00000 : 1	1,700	2,400,000	23,000	06/04/2020
CMBB1906	VND	6 月	2.00000 : 1	2,100	1,500,000	20,000	07/01/2020
CMSN1902	KISVN	5 月	5.00000 : 1	3,000	5,000,000	77,889	13/05/2020
CMWG1903	HCM	4 月	5.00000 : 1	2,700	1,500,000	95,000	24/12/2019
CMWG1904	SSI	6 月	1.00000 : 1	14,000	1,000,000	90,000	26/12/2019
CMWG1907	HCM	6 月	10.00000 : 1	1,900	2,000,000	125,000	06/04/2020
CNVL1901	KISVN	6.5 月	4.00000 : 1	1,900	1,000,000	62,088	05/02/2020
CPNJ1902	MBS	6.5 月	5.00000 : 1	2,220	1,000,000	79,000	20/01/2020
CREE1902	SSI	3 月	1.00000 : 1	5,600	2,000,000	36,000	20/01/2020
CREE1903	SSI	3 月	1.00000 : 1	7,600	3,000,000	36,000	20/04/2020
CREE1904	VND	6 月	2.00000 : 1	3,400	3,000,000	34,000	07/01/2020
CSBT1901	KISVN	6 月	1.00000 : 1	1,500	5,000,000	21,212	12/02/2020
CSTB1901	KISVN	6 月	1.00000 : 1	1,390	3,000,000	10,888	07/01/2020
CTCB1901	MBS	3 月	2.00000 : 1	1,680	5,000,000	23,500	15/01/2020
CVHM1901	KISVN	3.5 月	4.00000 : 1	3,100	2,000,000	89,888	05/02/2020
CVHM1902	SSI	3 月	1.00000 : 1	18,600	3,000,000	85,000	20/04/2020
CVIC1902	SSI	3.5 月	1.00000 : 1	22,700	1,000,000	115,000	20/04/2020
CVIC1903	KISVN	3 月	10.00000 : 1	2,100	2,000,000	123,000	13/05/2020
CVJC1901	KISVN	3 月	10.00000 : 1	1,800	3,000,000	145,678	24/02/2020
CVJC1902	SSI	3 月	1.00000 : 1	27,900	1,500,000	130,000	20/04/2020
CVNM1902	KISVN	3 月	10.00000 : 1	1,840	1,800,000	133,333	24/03/2020
CVNM1903	SSI	5 月	1.00000 : 1	26,600	3,000,000	120,000	20/04/2020
CVNM1904	HCM	6 月	10.00000 : 1	1,900	2,000,000	133,000	06/04/2020
CVNM1905	MBS	4 月	10.00000 : 1	2,500	1,500,000	126,800	24/04/2020
CVRE1902	HCM	3 月	4.00000 : 1	1,300	1,500,000	32,500	06/04/2020
CVRE1903	KISVN	6.5 月	2.00000 : 1	2,700	1,000,000	35,789	13/05/2020
CDPM1901	KISVN	3 月	1.00000 : 1	1,900	2,000,000	13,988	07/01/2020

源自：Fiinpro, YSVN



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BUY: We have a positive outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors add to their position.

HOLD-Outperform: In our view, the stock's fundamentals are relatively more attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

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SELL: We have a negative outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors reduce their position.

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