**2020/02/06**

**當日期貨市場：短期趨勢已轉為積極**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **合約走勢** | | | | |
|  | **收盤** | **+/-** | **成交量** | **到期日** |
| 單位 | 點數 | 點數 | 合約 | 日期 |
| **VN30F2002** | 860.5 | 18.7 | 140,367 | 20/02 |
| **VN30F2003** | 860.0 | 16.5 | 391 | 19/03 |
| **VN30F2006** | 865.3 | 14.5 | 115 | 18/06 |
| **VN30F2009** | 867.6 | 19.5 | 31 | 17/09 |

*源自：Bloomberg – YSVN*

*源自：Bloomberg – YSVN*

*源自：Bloomberg – YSVN*

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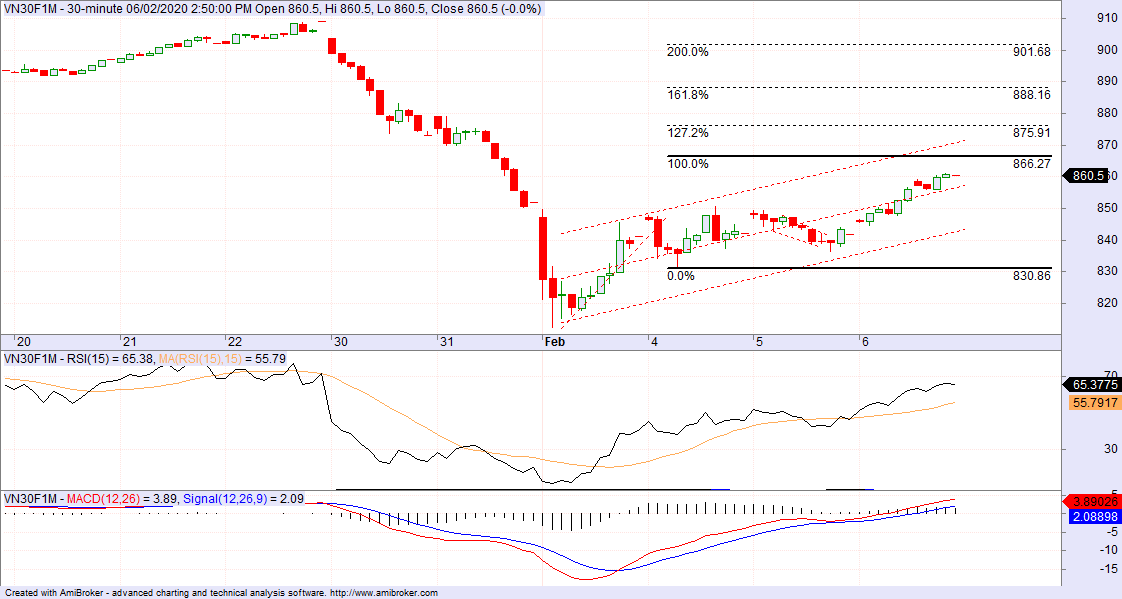
技術信號

* VN30F1M突破了累積階段，並在盤中上漲了近20點，再次反彈為上漲趨勢。但是合約成交量僅達14萬合約，在價格劇烈波動的情況下僅比前一盤略有增加。RSI指標顯示積極上漲，表明慣性的上漲將在下盤的開盤時繼續。
* MACD Histogram指標在30分鐘框架收窄和向下分散，因Daily MACD框架仍低於0，表明可能會形成修正階段。 VN30F1M的阻力位為866-870點，相當於Fibonacci Projection 100％。

投資策略

* 當天策略 (Intraday)：投資者已持有多頭，可考慮停利在865-866點，或停損於853點。
* 主要短期趨勢策略 (Daily)：投資者可考慮開多頭，並停損於840.93點。

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| 趨勢 | VN30F2002-Daily | VN30F2002-1H |
| 短期 | 上漲 | 上漲 |
| 支撐 1 | 810 | 858 |
| 支撐 2 | 750 | 850 |
| 阻力 1 | 870 | 866 |
| 阻力 2 | 910 | 870 |



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每週

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| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **期貨合約** | | | | | | | | |
|  | **收盤價** | **+/-** | **+/- %** | **成交量** | **+/- %** | **Fair Value** | **最後清算日** | **剩餘時間** |
|  | 單位：點 | 點 | % | 合約 |  | 單位：點 |  | 日 |
| **VN30 Index** | 862.9 | 17.6 | 2.1% | 0 |  |  |  |  |
| **VN30F2002** | 860.5 | 18.7 | 2.2% | 140,367 | 0.32% | 865 | 20/02/2020 | 14 |
| **VN30F2003** | 860.0 | 16.5 | 2.0% | 391 | 64.29% | 870 | 19/03/2020 | 41 |
| **VN30F2006** | 865.3 | 14.5 | 1.7% | 115 | 0.00% | 890 | 18/06/2020 | 132 |
| **VN30F2009** | 867.6 | 19.5 | 2.3% | 31 | -63.53% | 910 | 17/09/2020 | 223 |

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| |  |  | | --- | --- | | 每月  當日 |  | |  |

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **上漲排名/**  **前5檔** | **影響**  **點數** | **下跌排名/**  **前5檔** | **影響**  **點數** |  |  | **股價上漲**  **前5檔** | **%** | **股價下跌**  **前5檔** | **%** |
| VPB | 3.14 | NVL | -0.45 |  |  | VRE | 6.91 | ROS | -6.25 |
| TCB | 1.86 | SAB | -0.39 |  |  | STB | 6.83 | SAB | -2.06 |
| STB | 1.72 | ROS | -0.16 |  |  | VPB | 5.59 | NVL | -1.85 |
| HPG | 1.70 | BID | -0.07 |  |  | HDB | 5.28 | BID | -0.56 |
| HDB | 1.38 | MSN | -0.06 |  |  | GAS | 5.27 | MSN | -0.20 |

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| **VN30 指數股票名單** | | | | | | | | | | | |
| **股票**  **代碼** | **企業名稱** | **產業** | **比重** | **收盤價** | **資本** | **PER** | **PBR** | **3個月**  **成交量** | **外資**  **持股** | **52 週**  **走高** | **52 週**  **走低** |
|  |  | 單位 | *%* | *VND* | *Tỷ VND* | *x* | *x* | *'000 cp* | *%* | *VND* | *VND* |
| BID | 越南投資與發展商業股份銀行 | 金融 | 1.4% | 53,200 | 213,971 | 22.2 | 2.9 | 849 | 18% | 55,800 | 30,550 |
| CTD | Coteccons建築股份公司 | 工業 | 0.3% | 53,100 | 4,051 | 6.0 | 0.5 | 101 | 47% | 146,200 | 47,750 |
| CTG | 越南工商股份銀行 | 金融 | 1.5% | 27,750 | 103,324 | 10.9 | 1.3 | 4,507 | 30% | 28,100 | 19,500 |
| BVH | Bao Viet (保越) 集團 | 金融 | 0.6% | 58,400 | 43,352 | 35.8 | 2.3 | 180 | 30% | 98,500 | 54,700 |
| DPM | 油氣化學原料 – 化肥股份公司 | 原材料 | #VALUE! | 11,700 | 4,579 | 13.0 | 0.6 | 281 | 19% | 23,700 | 10,800 |
| EIB | 越南進出口貿易股份銀行 | 金融 | 2.9% | 17,700 | 21,761 | 25.1 | 1.4 | 135 | 30% | 19,100 | 15,350 |
| FPT | FPT發展投資工藝股份公司 | CNTT | 4.6% | 53,600 | 36,356 | 12.7 | 2.6 | 1,605 | 49% | 61,300 | 38,818 |
| GAS | 越南氣體總公司 – 股份公司 | 公用服務 | 1.3% | 85,900 | 164,408 | 14.1 | 3.4 | 299 | 4% | 114,900 | 80,600 |
| GMD | Gemadept運輸股份公司 | 工業 | #VALUE! | 19,500 | 5,790 | 12.2 | 0.9 | 298 | 49% | 29,150 | 17,800 |
| HDB | 胡志明市發展商業股份銀行 | 金融 | 3.2% | 29,900 | 28,783 | 8.1 | 1.9 | 1,583 | 23% | 32,350 | 24,450 |
| HPG | Hoa Phat (和發) 集團股份公司 | 原材料 | 6.6% | 25,200 | 69,579 | 9.8 | 1.5 | 6,350 | 39% | 27,385 | 20,300 |
| MBB | 軍隊貿易股份銀行 | 金融 | 4.8% | 21,800 | 50,700 | 6.3 | 1.3 | 4,569 | 21% | 23,900 | 18,611 |
| MSN | Masan集團股份公司 | 必需消費品 | 3.7% | 49,900 | 58,330 | 10.5 | 1.4 | 966 | 39% | 92,000 | 46,600 |
| MWG | 世界移動通信投資股份公司 | 非必需消費品 | 5.1% | 109,500 | 49,626 | 12.7 | 4.0 | 668 | 49% | 129,500 | 80,600 |
| NVL | Nova 房地產投資集團股份公司 | 房地產 | 2.8% | 53,000 | 51,386 | 14.9 | 2.4 | 352 | 7% | 65,100 | 52,800 |
| PNJ | Phu Nhuan (富潤) 珠寶股份公司 | 非必需消費品 | 2.4% | 83,900 | 18,893 | 15.7 | 4.1 | 585 | 49% | 92,500 | 71,000 |
| REE | 冷機電股份公司 | 工業 | 0.9% | 34,000 | 10,542 | 6.4 | 1.0 | 709 | 49% | 40,150 | 30,750 |
| ROS | FLC Faros 建築股份公司 | 工業 | 0.3% | 7,050 | 4,002 | 22.5 | 0.7 | 21,750 | 4% | 35,750 | 7,000 |
| SAB | Sai Gon (西貢) 飲料-酒-啤酒股份公司 | 必需消費品 | 2.1% | 190,000 | 121,843 | 25.4 | 6.5 | 34 | 63% | 291,000 | 189,300 |
| SBT | Bien Hoa – Thanh Thanh Cong (邊和 – 成成功) 股份公司 | 必需消費品 | 0.8% | 18,000 | 10,561 | 35.5 | 1.5 | 1,219 | 6% | 21,500 | 15,400 |
| SSI | SSI 西貢證券股份公司 | 金融 | 0.9% | 17,700 | 9,170 | 10.4 | 0.9 | 1,493 | 55% | 29,600 | 16,500 |
| STB | 西貢商信銀行 (sacombank) | 金融 | 3.1% | 10,950 | 19,750 | 8.0 | 0.7 | 3,285 | 12% | 13,200 | 9,750 |
| TCB | 越南技商股份銀行 (Techcombank) | 金融 | 8.0% | 22,350 | 78,228 | 7.8 | 1.3 | 1,835 | 22% | 28,200 | 19,900 |
| VCB | 越南外商貿易股份銀行 | 金融 | 4.2% | 89,400 | 331,574 | 17.9 | 3.9 | 768 | 24% | 95,000 | 56,800 |
| VHM | Vinhomes 股份公司 | 房地產 | 5.1% | 86,800 | 285,530 | 13.6 | 5.2 | 1,381 | 15% | 102,300 | 76,300 |
| VIC | Vingroup集團股份公司 | 房地產 | 8.3% | 114,400 | 386,950 | 50.4 | 5.1 | 423 | 15% | 126,500 | 101,200 |
| VJC | Vietjet越捷航空股份公司 | 工業 | 5.3% | 127,500 | 66,789 | 16.2 | 4.4 | 443 | 19% | 148,800 | 107,300 |
| VNM | 越南牛奶股份公司 | 必需消費品 | 9.4% | 107,500 | 187,198 | 19.6 | 6.8 | 968 | 59% | 152,600 | 101,000 |
| VPB | Viet Nam Thinh Vuong  (越南繁榮) 貿易股份銀行 | 金融 | 6.9% | 25,500 | 62,163 | 7.6 | 1.5 | 2,012 | 23% | 25,500 | 17,500 |
| VRE | Vincom Retail 股份公司 | 房地產 | 2.0% | 30,950 | 70,328 | 24.7 | 2.6 | 2,906 | 33% | 39,950 | 27,950 |

# **元大證劵（越南）公司**

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Appendix A: Important Disclosures

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SELL: We have a negative outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company’s outlook, financial performance, catalysts, valuation and risk profile. We recommend investors reduce their position.

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