



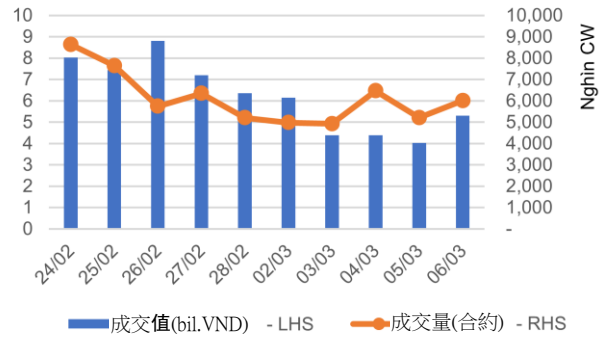
# 認股權證日報

## 2020/03/06 認股權證日報

### 市場沉沒在紅跌中

權證市場繼續是負面的交易日，因紅跌仍然占主導的地位。在具有良好流動性的權證中，漲幅最大的權證是 CMSN2001，其餘權證下跌。目前，我們在市場仍有高風險的情況下繼續保持謹慎。

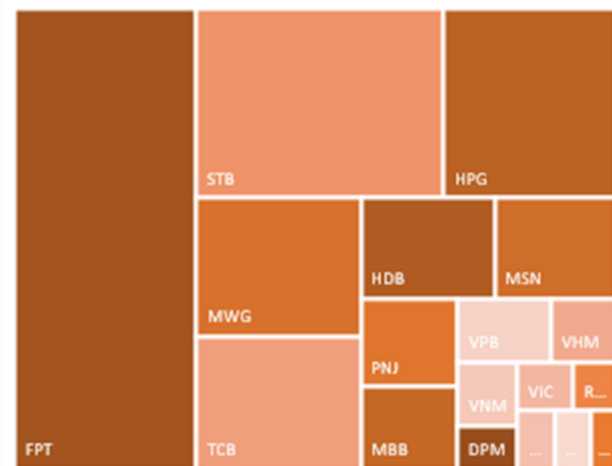
### 成交值和成交量



### 根據認股權證代碼分配成交值



### 根據標的股票代碼分配成交值



源自: YSVN



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當日成交及相關指數

代碼	漲跌 (+/-%)	收盤	成交量 (合約)	成交值 (十億越盾)	現金 狀態	Premium	槓桿	剩餘 交易盤數	隱含 波動
CDPM2001	-6.5%	430	87,740	0.04	OTM	23.9%	2.52	73	58%
CDPM2002	-8.8%	1,770	4,020	0.01	OTM	36.7%	1.97	201	58%
CFPT1905	-15.0%	2,840	95,430	0.26	OTM	7.1%	8.45	31	42%
CFPT1906	-22.0%	460	51,510	0.02	OTM	9.8%	4.77	21	55%
CFPT1908	-7.3%	1,900	520,060	0.99	ATM	10.6%	5.43	71	47%
CFPT2001	-6.7%	980	303,530	0.29	OTM	12.8%	4.83	74	47%
CFPT2002	0.0%	-	-	-	OTM	7.4%	#DIV/0!	96	0%
CGMD1901	-20.0%	80	1,160	-	OTM	39.8%	0.00	35	66%
CGMD2001	0.0%	150	17,000	-	OTM	34.4%	0.26	74	53%
CHDB2001	-2.1%	1,400	13,790	0.02	OTM	13.9%	4.36	73	52%
CHDB2002	-2.0%	1,470	166,050	0.23	ITM	3.4%	8.56	23	52%
CHDB2003	0.0%	-	-	-	OTM	14.7%	#DIV/0!	201	0%
CHPG1907	-0.4%	2,470	18,400	0.04	ITM	4.8%	7.21	31	53%
CHPG1909	0.0%	580	612,790	0.34	OTM	15.4%	4.50	48	50%
CHPG2001	-1.0%	1,010	31,380	0.03	OTM	16.2%	4.22	80	51%
CHPG2002	0.0%	-	-	-	OTM	33.9%	#DIV/0!	201	1%
CHPG2003	-4.4%	650	307,180	0.20	ITM	7.4%	6.92	37	51%
CMBB1903	-1.1%	880	55,790	0.04	OTM	10.8%	4.70	31	47%
CMBB1905	-7.4%	250	185,640	0.04	OTM	13.8%	1.24	21	53%
CMBB2001	0.0%	1,130	62,650	0.07	OTM	12.6%	4.66	74	52%
CMSN1902	0.0%	190	138,120	0.02	OTM	44.9%	0.05	48	66%
CMSN1903	30.8%	170	83,970	0.01	OTM	4.0%	17.01	5	46%
CMSN2001	16.7%	1,610	136,760	0.20	OTM	35.7%	1.94	201	59%
CMWG1907	-28.6%	100	412,390	0.04	OTM	22.2%	0.09	21	54%
CMWG2001	-9.4%	770	94,590	0.07	OTM	23.9%	1.52	74	60%
CMWG2002	-10.2%	970	252,910	0.24	OTM	16.1%	3.89	88	49%
CMWG2003	-22.2%	350	206,670	0.07	OTM	14.5%	2.82	33	50%
CNVL2001	0.0%	-	-	-	OTM	22.0%	#DIV/0!	201	0%
CPNJ2001	-8.6%	960	162,710	0.16	OTM	9.4%	6.21	33	50%
CREE1903	-14.9%	1,660	1,500	-	OTM	17.7%	1.48	31	68%
CREE1905	-9.5%	1,050	15,500	0.02	OTM	18.0%	3.11	71	60%
CREE2001	-13.3%	520	11,500	0.01	OTM	20.6%	2.48	74	57%
CROS2001	0.0%	110	377,490	0.04	OTM	266.1%	0.00	73	172%
CSBT2001	0.0%	-	-	-	OTM	5.0%	#DIV/0!	201	0%
CSTB2001	-3.1%	2,190	396,700	0.87	ITM	7.7%	4.95	73	56%
CSTB2002	0.0%	-	-	-	ITM	-3.0%	#DIV/0!	201	0%
CTCB1902	-15.4%	2,590	154,750	0.40	ITM	7.0%	6.35	63	44%
CTCB2001	-9.6%	1,030	9,610	0.01	OTM	13.7%	4.48	74	50%
CVHM1902	-17.3%	3,480	10,900	0.04	OTM	9.4%	7.64	31	44%
CVHM1903	-8.7%	210	77,000	0.02	OTM	5.7%	8.87	5	53%
CVHM2001	-4.5%	2,120	11,120	0.02	OTM	30.0%	2.58	201	51%
CVIC1902	-23.8%	3,040	11,710	0.04	OTM	12.4%	3.32	31	44%
CVIC1903	-15.0%	340	44,190	0.01	OTM	20.4%	0.95	48	49%
CVIC2001	-6.8%	2,460	100	-	OTM	32.2%	1.70	201	49%
CVJC1902	-3.7%	5,420	7,580	0.04	OTM	12.4%	1.98	31	52%
CVJC2001	-7.3%	890	1,000	-	OTM	51.1%	0.09	201	52%
CVNM1902	-20.0%	40	102,030	-	OTM	28.3%	0.00	12	68%
CVNM1903	-10.3%	2,530	19,900	0.05	OTM	17.6%	0.76	31	50%
CVNM1904	0.0%	60	35,730	-	OTM	28.2%	0.00	21	56%
CVNM1905	-13.6%	190	1,390	-	OTM	23.5%	0.13	35	53%
CVNM2001	-8.2%	560	42,400	0.02	OTM	20.5%	1.93	74	48%
CVNM2002	-0.6%	1,640	1,010	-	OTM	43.3%	0.73	201	49%



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CVPB2001	-1.6%	4,250	26,090	0.11	ITM	3.6%	3.23	74	65%
CVPB2002	-0.5%	3,650	500	-	ITM	0.4%	3.77	21	47%
CVPB2003	0.0%	-	-	-	ITM	-20.0%	#DIV/0!	96	0%
CVRE1902	-11.1%	160	190,370	0.03	OTM	16.3%	2.18	21	57%
CVRE1903	-8.1%	340	25,020	0.01	OTM	28.0%	1.18	48	54%
CVRE1904	-25.0%	30	184,010	0.01	OTM	14.4%	0.04	5	65%
CVRE2001	-8.6%	640	120,560	0.07	OTM	38.1%	1.47	139	59%
CVRE2002	-3.8%	500	105,910	0.05	OTM	19.3%	3.59	74	52%
CVRE2003	-3.4%	1,440	10	-	OTM	43.4%	1.61	201	54%

源自: Fiiipro, YSVN

Premium = (行使價格 + 認股權證價格 x 轉換率) - 標的證券的目前價格 (盈虧平衡價格與標的證券的目前價格之差)。

槓桿 (Effective gearing) 越高，按標的證券的波動率就越大。

為了限制風險，投資者應選擇具有現金狀態 (ITM)，Premium 或隱含波動率偏低的認股權證。此外，投資者也應優先對具有偏長 (兩週以上) 的剩餘交易盤數 (直至到期日) 的權證進行交易，以限制風險。

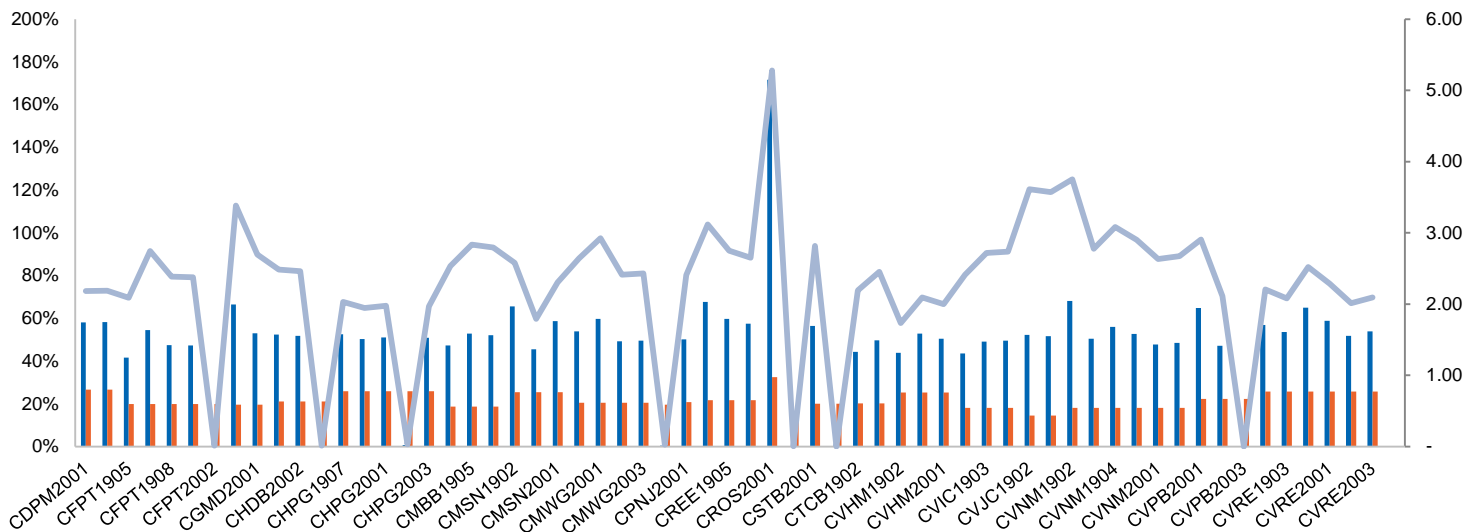
標的股票的技術建議綜合表

代碼	建議價格	目前價格	短期趨勢	中期趨勢	短期目標	與目前價格 相比的短期 上漲空間	短期停損	Reward/Risk
DPM	12.75	12.45	上漲	下跌	13.84	9%	12.06	1.59
FPT	56.00	54.00	上漲	下跌	62.52	12%	51.63	1.49
HPG		22.40	下跌	上漲			23.48	
MBB		20.65	下跌	下跌			21.52	
MSN	54.40	54.40	上漲	下跌	62.97	16%	51.45	2.91
MWG		103.10	下跌	下跌			109.78	
NVL		54.00	下跌	下跌			55.39	
PNJ		80.70	下跌	下跌			85.03	
REE		32.00	下跌	下跌			33.69	
STB	12.35	12.25	上漲	上漲	13.94	13%	11.54	1.96
VHM		80.90	下跌	下跌			83.24	
VIC	110.00	105.00	上漲	上漲	125.77	14%	104.03	2.64
VNM		104.20	下跌	下跌			109.84	
VJC		120.50	下跌	下跌			123.76	
VRE		28.50	下跌	下跌			29.89	

源自: YSVN

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認股權證的隱含波動 VS 標的股票過去期間的波動



源自：YSVN

(\*) 橙色列是標的股票過去期間的波動；藍色列是認股權證的隱含波動。

(\*) 投資者可使用“隱含波動”來比較同一標的股票的認股權證。隱含波動率越大，對標的股票的價格變動率期望就越高（換句話說，隱含波動率越大，認股權證就越昂貴）。

認股權證訊息

認股權證代碼	發行商	期限	轉換率	發行價格	發行量	行使價格	最後交易日
CDPM2001	KISVN	6 月	2.00000 : 1	1,000	2,000,000	14,567	17/06/2020
CDPM2002	KISVN	11 月	1.00000 : 1	1,700	2,000,000	15,252	14/12/2020
CFPT1905	SSI	6 月	1.00000 : 1	9,900	5,000,000	55,000	20/04/2020
CFPT1906	HCM	3 月	5.00000 : 1	1,700	1,000,000	57,000	06/04/2020
CFPT1908	MBS	6 月	3.00000 : 1	3,150	2,400,000	54,000	15/06/2020
CFPT2001	HCM	6 月	5.00000 : 1	1,600	5,000,000	56,000	18/06/2020
CFPT2002	VCI	6 月	2.00000 : 1	3,300	1,000,000	58,000	20/07/2020
CGMD1901	MBS	3 月	3.00000 : 1	1,680	1,500,000	26,400	24/04/2020
CGMD2001	HCM	6 月	4.00000 : 1	1,000	5,000,000	25,000	18/06/2020
CHDB2001	KISVN	6 月	2.00000 : 1	2,000	5,000,000	29,099	17/06/2020
CHDB2002	MBS	3 月	2.00000 : 1	1,950	1,500,000	26,000	08/04/2020
CHDB2003	KISVN	11 月	2.00000 : 1	2,700	2,000,000	32,123	14/12/2020
CHPG1907	SSI	3 月	1.00000 : 1	4,200	1,500,000	21,000	20/04/2020
CHPG1909	KISVN	3 月	2.00000 : 1	1,800	3,000,000	24,680	13/05/2020
CHPG2001	HCM	6 月	2.00000 : 1	1,800	5,000,000	24,000	26/06/2020
CHPG2002	KISVN	11 月	2.00000 : 1	1,700	3,000,000	29,999	14/12/2020
CHPG2003	MBS	3.5 月	3.00000 : 1	1,570	6,000,000	22,100	28/04/2020
CMBB1903	SSI	6 月	1.00000 : 1	4,000	2,400,000	22,000	20/04/2020
CMBB1905	HCM	6 月	2.00000 : 1	1,700	2,000,000	23,000	06/04/2020
CMBB2001	HCM	6 月	2.00000 : 1	1,600	5,000,000	21,000	18/06/2020
CMSN1902	KISVN	4 月	5.00000 : 1	3,000	1,500,000	77,889	13/05/2020
CMSN1903	MBS	6.5 月	5.00000 : 1	1,350	1,000,000	55,700	13/03/2020



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CMSN2001	KISVN	11 月	5.00000 : 1	2,300	2,000,000	65,789	14/12/2020
CMWG1907	HCM	3 月	10.00000 : 1	1,900	1,800,000	125,000	06/04/2020
CMWG2001	HCM	6 月	10.00000 : 1	1,700	5,000,000	120,000	18/06/2020
CMWG2002	MBS	6 月	10.00000 : 1	1,950	2,000,000	110,000	08/07/2020
CMWG2003	MBS	3.5 月	10.00000 : 1	1,530	4,000,000	114,500	22/04/2020
CNVL2001	KISVN	11 月	4.00000 : 1	2,300	2,000,000	65,888	14/12/2020
CPNJ2001	MBS	3.5 月	5.00000 : 1	2,200	2,000,000	83,500	22/04/2020
CREE1903	SSI	6 月	1.00000 : 1	7,600	1,000,000	36,000	20/04/2020
CREE1905	MBS	6 月	3.00000 : 1	2,150	2,000,000	34,600	15/06/2020
CREE2001	HCM	6 月	5.00000 : 1	1,100	5,000,000	36,000	18/06/2020
CROS2001	KISVN	6 月	4.00000 : 1	1,500	10,000,000	26,468	17/06/2020
CSBT2001	KISVN	11 月	1.00000 : 1	2,900	2,000,000	21,111	14/12/2020
CSTB2001	KISVN	6 月	1.00000 : 1	1,500	5,000,000	10,999	17/06/2020
CSTB2002	KISVN	11 月	1.00000 : 1	1,700	3,000,000	11,888	14/12/2020
CTCB1902	VND	5 月	1.00000 : 1	5,300	5,000,000	21,000	03/06/2020
CTCB2001	HCM	6 月	2.00000 : 1	1,700	5,000,000	23,000	18/06/2020
CVHM1902	SSI	5 月	1.00000 : 1	18,600	3,000,000	85,000	20/04/2020
CVHM1903	MBS	6 月	5.00000 : 1	2,000	2,400,000	84,500	13/03/2020
CVHM2001	KISVN	11 月	5.00000 : 1	3,100	2,000,000	94,567	14/12/2020
CVIC1902	SSI	3.5 月	1.00000 : 1	22,700	1,000,000	115,000	20/04/2020
CVIC1903	KISVN	3 月	10.00000 : 1	2,100	2,000,000	123,000	13/05/2020
CVIC2001	KISVN	11 月	5.00000 : 1	3,800	2,000,000	126,468	14/12/2020
CVJC1902	SSI	6.5 月	1.00000 : 1	27,900	1,000,000	130,000	20/04/2020
CVJC2001	KISVN	11 月	10.00000 : 1	2,400	2,000,000	173,137	14/12/2020
CVNM1902	KISVN	3 月	10.00000 : 1	1,840	1,500,000	133,333	24/03/2020
CVNM1903	SSI	3 月	1.00000 : 1	26,600	1,500,000	120,000	20/04/2020
CVNM1904	HCM	6 月	10.00000 : 1	1,900	2,000,000	133,000	06/04/2020
CVNM1905	MBS	3 月	10.00000 : 1	2,500	3,000,000	126,800	24/04/2020
CVNM2001	HCM	6 月	10.00000 : 1	1,700	5,000,000	120,000	18/06/2020
CVNM2002	KISVN	11 月	5.00000 : 1	3,200	3,000,000	141,111	14/12/2020
CVPB2001	HCM	6 月	2.00000 : 1	1,500	5,000,000	20,000	18/06/2020
CVPB2002	VPBS	3 月	2.00000 : 1	1,000	2,000,000	20,300	06/04/2020
CVPB2003	VCI	6 月	1.00000 : 1	5,000	1,500,000	22,000	20/07/2020
CVRE1902	HCM	3 月	4.00000 : 1	1,300	1,500,000	32,500	06/04/2020
CVRE1903	KISVN	6.5 月	2.00000 : 1	2,700	1,000,000	35,789	13/05/2020
CVRE1904	MBS	3 月	3.00000 : 1	1,550	1,500,000	32,500	13/03/2020
CVRE2001	KISVN	9 月	4.00000 : 1	1,500	8,000,000	36,789	17/09/2020
CVRE2002	HCM	6 月	4.00000 : 1	1,400	5,000,000	32,000	18/06/2020
CVRE2003	KISVN	11 月	2.00000 : 1	3,000	3,000,000	37,999	14/12/2020

源自：Fiinpro, YSVN



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