

We Create Fortune

關注個股 VCB

2020/04/01

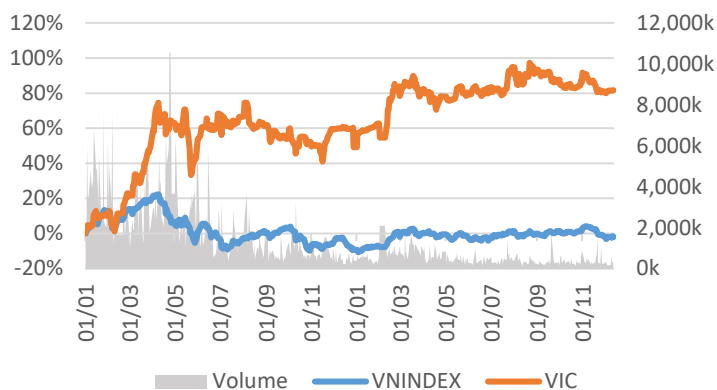
VIETCOMBANK

收盤價 65,000 65,000

交易所: HOSE - 行業板塊: 銀行

個股資料

市值: 229,950 十億 VND
 流通股數: 3,708,877,448 股
 上市日期: 6/30/2009
 國家持有: 75%
 外資持有: 24%
 EPS 基本: 4,991 VND
 P/E (TTM): 12.4x
 P/B (TTM): 2.8x
 ROE (%): 26%
 ROA (%): 2%
 股息比率: 0%



技術分析

短期阻力關卡: 71.34
 短期支撐關卡: 62.14
 短期趨勢 (5-10 天): 上漲
 中期阻力關卡: 73.63
 中期支撐關卡: 57.52
 中期趨勢 (1-3 月): 下跌

	2016 年	2017 年	2018 年
營收增長	20%	22%	21%
稅後利潤增長	29%	32%	61%
毛利率	5%	5%	5%
淨利率	3%	3%	3%
EPS 基本	1,517	2,103	4,070
P/E	39.0x	29.6x	14.6x

同行業公司比較

同行業公司總數: 17

股票編號	市值 (十億 VND)	交易所	毛利 %	D/E	P/E	P/B
VCB	229,950	HOSE	65.4%	37.3%	12.4x	2.8x
BID	124,079	HOSE	63.8%	16.5%	13.0x	1.7x
CTG	64,043	HOSE	50.4%	18.9%	6.8x	0.8x
TCB	52,502	HOSE	68.2%	46.1%	5.2x	0.8x
VPB	41,320	HOSE	65.8%	23.7%	5.0x	1.0x
產業平均			58.0%	28.4%	10.2x	1.7x

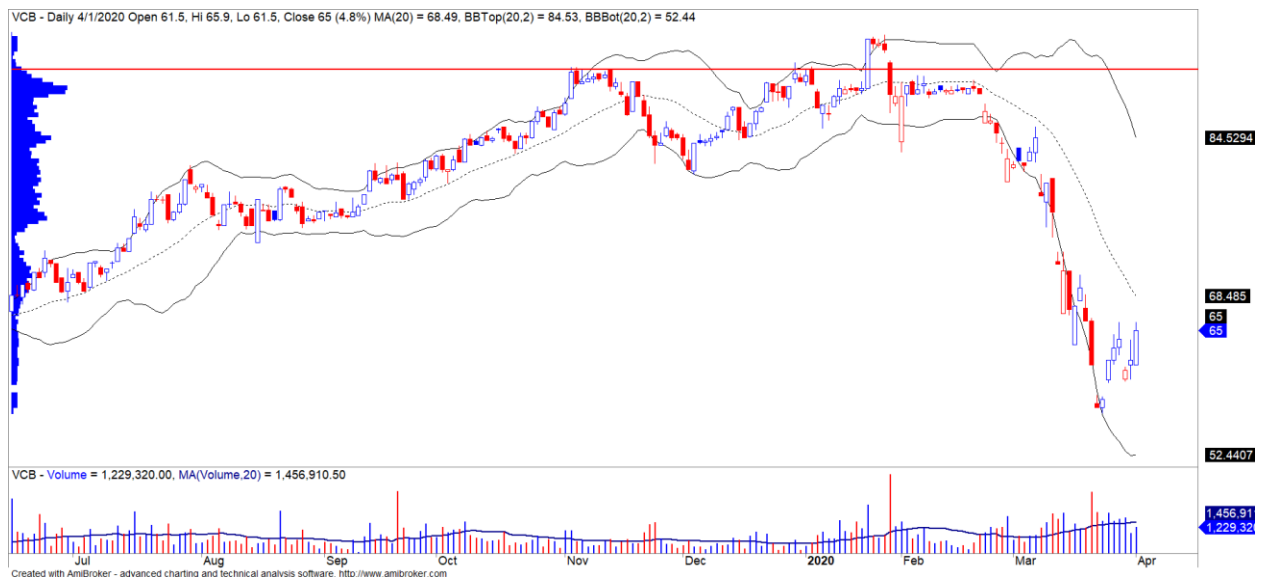
VCB - 進入累計階段

股票代碼	VCB
建議價格	65.00
目前價格	65.00
短期趨勢	上漲
中期趨勢	下跌
短期目標	71.34
與目前價格相比的短期上漲空間	9.75%

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短期停損	62.14
Reward/Risk	2.26
預期持有 (盤)	22
最佳分配比例	3%
建議	買進

- VCB 的股票評級為 61 點，因此該股票的增長評估為中等，VCB 的最積極點仍然保持積極的基本數。
- VCB 的價格走勢圖趨於進入累積期，短期現金流量更積極地改善。在短期內，在接下來的幾盤里，拋售壓力將在 66-67 之間增加。同時，短期趨勢已經從下跌轉為上漲。因此，我們建議投資者考慮以當前價格買進該股，但是當該股票的增長評估仍然較低，投資者應僅以較低的比例買進。



VCB 股票的價格走勢圖

(* 股票評級 Stock Rating 是企業股票價格基本增長與相對強弱與越南股市三大交易市場剩餘股票相比的相關性比較。想了解其他上市公司的股票水平有關的更多信息，請按下以下鏈接：

<http://stockrating.yuanta.com.vn/>

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短期建議列

股碼	股價	短期趨勢	中期趨勢	建議買進日期	T+交易	短期買進價格	短期停損價格	報酬%	建議	短期風險評估
SHB	12.90	上漲	上漲	26/3/2020	T+6	12.70	11.09	1.57%	持有	橫盤整理
VCB	65.00	上漲	下跌	3/4/2020	T+0	65.00	64.42	0.00%	買進	強勁波動

注:

- 高風險: 當我們在此水平上進行評估時, 投資者應將持股比例停利一半。
- 風險略有增加: 投資者可以繼續持有
- 持有並停止購買
- 低風險: 投資者可以繼續持有或繼續購買



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BUY: We have a positive outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors add to their position.

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