關注個股

DCM

Yuanta Securities Vietnam

CƠ CẤU CỔ ĐÔNG

DCM

短期阻力關卡:	9.20
短期支撐關卡:	8.07
短期趨勢 (5-10 天):	上漲
中期阻力關卡:	10.20
中期支撐關卡:	7.68
中期趨勢 (1-3 月):	下跌

Mã CP	Tên công ty	Sàn GD
DCM	Đạm Cà Mau	HOSE

STOCK RATING	ĐIỂM CƠ BẢN	SỨC MẠNH GIÁ
82	83	81

Xu hướng ngắn hạn	Khuyến nghị
上漲 ▲	買進

Ngày	Giá đóng cửa
13/08/2020	8,700

THÔNG TIN CƠ BẢN

Nhóm ngành	Nguyên vật liệu	ROE (TTM)	7.89
Ngành	Hóa chất	EPS (TTM)	923
GTGD	25,888,119,900	Tỷ lệ free float	25.00%
KLGD (CP)	2,997,390	P/E (TTM)	9.1x
Vốn hóa (Tỷ VND)	4,436	P/B	0.7x
SLCPLH (CP)	529,400,000	P/S	0.7x
Tỷ suất cổ tức	0%	EV/EBITDA(TTM)	3.05
KLTB 20 phiên	1,555,763	Giá trị DN (Tỷ VND)	5,495
Beta 6th (TTM)	0.75	ROA (TTM)	4.82

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DCM – 對新稅收政策的期望

- DCM公佈了2020年第2季度的業績，淨收入為19,290億越南盾，同比下降-4%，稅後利潤為2,650億越南盾，同比增長+139%。得益於輸入天然氣價格的大幅下跌，利潤大幅增長，毛利率從2019年第二季度的13.1%增至21.5%。此外，財務費用的急劇下降也增加了其的利潤。
- DCM計劃在2020年實現7兆9,560億越南盾的收入，同比增長+ 11%，而稅後利潤僅520億越南盾，同比下降-88%。DCM已於第一季度試啟用了NPK工廠，並有望於今年投入商業運營，並將有助於推動其產量的增長。
- 積極預測2020年全年的前景，這主要得益於輸入天然氣價格的急劇下跌，但油價正在回升，並將影響DCM下半年的業績。此外，預計將化肥包括在增值稅產品中的稅收政策也將有助於提高國產化肥對進口化肥的競爭力。
- 以目前的價格，DCM的2020財年市盈率為7.4倍（預期每股收益為1,173越南盾）。
- DCM的股票評級為82點，該指數的基本點和價格強度均高於80點，因此，我們將該股票的增長評估為積極。DCM的價格圖表高於50天的平均價格，與20天的平均價格相比，其交易量強勁增長。同時，價格圖表仍處於累積階段，因此投資者應優先考慮在修正階段時進行累積股票。另外，短期趨勢轉至上漲。因此，我們建議短期投資者考慮以當前價格買進股票。

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DCM – 對新稅收政策的期望

股票代碼	DCM
建議價格	8.70
目前價格	8.70
短期趨勢	上漲
中期趨勢	下跌
短期目標	10.20
與目前價格相比的短期上漲空間	*17.20%*
短期停損	8.42
Reward/ Risk	5.17
預期持有（盤）	24
最佳分配比例	2.76%
建議	買進

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短期建議列表

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股碼	股價	短期趨勢	中期趨勢	建議買進日期	T+交易	短期買進價格	Stop loss	報酬%	建議	短期風險評估
SZC	28.00	上漲	上漲	10/7/2020	T+25	20.45	25.01	36.92%	持有	*強勁波動*
VIP	5.74	上漲	上漲	30/7/2020	T+11	5.54	5.20	3.61%	持有	*強勁波動*
TDM	24.20	上漲	上漲	31/7/2020	T+10	24.60	23.50	-1.63%	持有	*強勁波動*
VHM	79.40	上漲	上漲	3/8/2020	T+9	77.70	75.01	2.19%	持有	*強勁波動*
BWE	25.40	上漲	上漲	4/8/2020	T+8	25.00	24.25	1.60%	持有	*強勁波動*
KDC	33.60	上漲	上漲	5/8/2020	T+7	31.70	32.13	5.99%	持有	*強勁波動*
HPG	24.50	上漲	上漲	5/8/2020	T+7	23.00	23.02	6.52%	持有	*強勁波動*
TCM	22.30	上漲	上漲	5/8/2020	T+7	21.50	20.48	3.72%	持有	*強勁波動*
DHC	45.70	上漲	上漲	6/8/2020	T+6	44.40	41.62	2.93%	持有	*Sideways*
KSB	25.85	上漲	下跌	6/8/2020	T+6	23.20	22.17	11.42%	持有	*強勁波動*
VIB	20.80	上漲	上漲	7/8/2020	T+5	19.50	18.85	6.67%	持有	*強勁波動*
HSG	11.40	上漲	下跌	10/8/2020	T+4	11.20	10.37	1.79%	持有	*強勁波動*
PHR	53.70	上漲	上漲	11/8/2020	T+3	54.00	50.71	-0.56%	持有	*Sideways*
DCM	8.70	上漲	下跌	14/8/2020	T+0	8.70	8.55	0.00%	買進	*Sideways*

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