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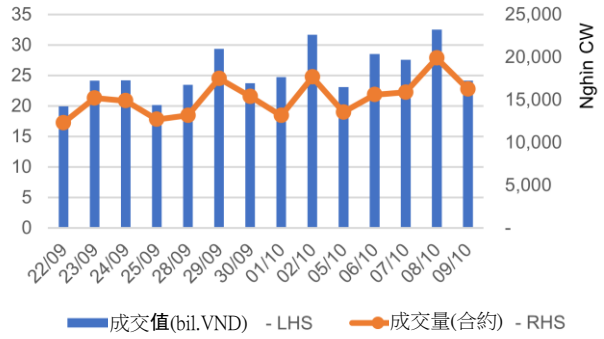
2020/10/09 認股權證日報

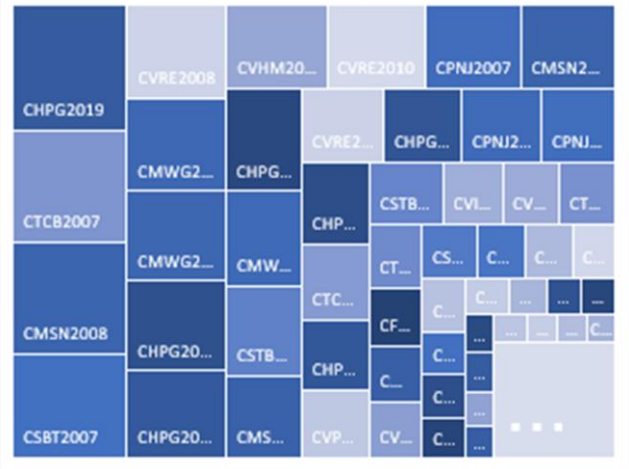
HPG 和 MSN 權證吸引了強勁的現金流

權證市場繼續活躍交易，HPG 的權證繼續是吸引現金流最多的群體；此外，MSN 的權證繼續強勁上漲。CMSN2008 猛漲 35%以上，交易價值超過 10 億越南盾，引起了市場的關注。我們建議投資者繼續持有具有良好短期趨勢的股票的權證，如 HPG，STB，REE 等。

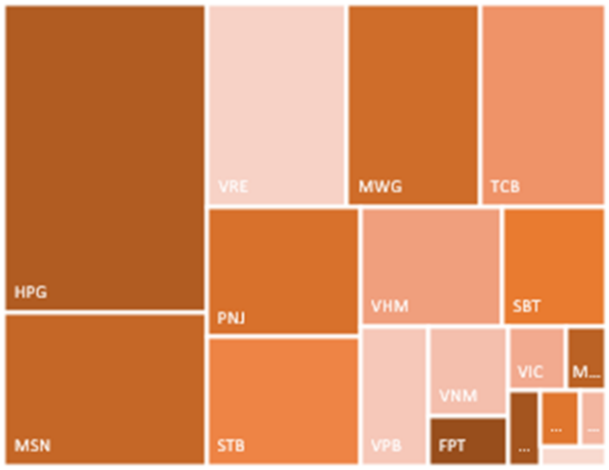
成交值和成交量



根據認股權證代碼分配成交值



根據標的股票代碼分配成交值



源自: YSVN

當日成交及相關指數

代碼	漲跌 (+/-%)	收盤	成交量 (合約)	成交值 (十億越盾)	現金狀態	Premium	槓桿	剩餘交易盤數	隱含波動
CCTD2001	-6.1%	1,080	4,810	-	OTM	43.7%	3.86	46	149%
CDPM2002	-2.5%	4,370	650	-	ITM	3.7%	4.04	46	66%
CFPT2003	-1.2%	11,440	310	-	ITM	1.1%	5.29	19	60%
CFPT2006	-2.1%	1,830	5,710	0.01	ITM	0.6%	6.60	12	51%
CFPT2007	-5.0%	1,710	9,550	0.02	ITM	0.3%	6.07	8	58%
CFPT2008	-2.0%	1,460	181,340	0.27	ITM	6.6%	5.36	67	47%
CFPT2009	0.4%	2,360	16,510	0.04	ITM	6.1%	5.64	48	54%
CHDB2003	-2.9%	1,340	44,480	0.06	OTM	42.1%	0.31	46	119%
CHDB2007	-0.7%	1,430	105,810	0.15	OTM	42.5%	1.32	140	114%
CHPG2002	6.7%	3,020	36,750	0.11	ITM	3.5%	5.13	46	51%
CHPG2008	6.4%	7,300	95,060	0.68	ITM	1.3%	4.66	34	49%
CHPG2009	4.9%	6,220	17,200	0.10	ITM	0.3%	2.80	12	98%
CHPG2010	5.1%	1,650	302,830	0.49	ITM	14.0%	3.55	124	57%
CHPG2011	7.3%	4,830	34,110	0.16	ITM	0.1%	3.61	5	0%
CHPG2012	7.1%	9,410	88,810	0.79	ITM	26.0%	2.20	70	148%
CHPG2013	3.8%	11,130	9,700	0.11	ITM	23.3%	2.41	35	232%
CHPG2014	7.4%	10,390	560	0.01	ITM	29.4%	1.94	135	119%
CHPG2015	5.3%	9,690	1,000	0.01	ITM	27.0%	2.10	100	128%
CHPG2016	5.0%	4,200	121,920	0.52	ITM	26.0%	2.20	67	139%
CHPG2017	3.0%	1,030	444,930	0.42	OTM	15.8%	3.78	92	60%
CHPG2018	5.7%	1,120	724,920	0.76	OTM	21.0%	3.27	153	55%
CHPG2019	6.8%	2,670	488,470	1.26	ITM	3.3%	4.86	48	52%
CMBB2003	-3.5%	2,510	21,410	0.05	OTM	16.9%	2.85	19	141%
CMBB2005	-11.6%	610	4,470	-	OTM	17.4%	0.30	9	108%
CMBB2006	-0.5%	1,910	52,770	0.10	ITM	15.8%	3.89	12	218%
CMBB2007	0.5%	2,020	39,830	0.08	ITM	19.9%	2.81	67	106%
CMSN2001	53.8%	1,430	253,740	0.26	ITM	7.1%	6.26	46	49%
CMSN2005	80.0%	1,710	428,780	0.54	ITM	0.7%	7.77	12	45%
CMSN2006	42.2%	2,930	292,490	0.70	ITM	3.7%	4.30	67	50%
CMSN2007	22.6%	1,790	18,690	0.03	ITM	9.8%	3.25	140	58%
CMSN2008	35.3%	3,140	419,460	1.13	ITM	0.9%	4.28	41	38%
CMSN2009	20.1%	1,610	54,170	0.07	ITM	14.7%	3.14	153	60%
CMWG2006	0.0%	520	24,150	0.01	OTM	3.3%	19.60	9	36%
CMWG2007	-0.5%	23,630	1,470	0.03	ITM	1.5%	4.49	34	53%
CMWG2008	0.0%	2,470	319,190	0.79	ITM	0.6%	4.41	12	76%
CMWG2009	0.6%	3,290	6,100	0.02	ITM	-0.6%	4.14	8	0%
CMWG2010	1.0%	3,010	274,040	0.82	ITM	2.8%	3.49	67	56%
CMWG2011	-0.6%	4,880	6,200	0.03	ITM	2.2%	4.25	48	51%
CMWG2012	-0.2%	6,470	97,740	0.63	ITM	3.1%	3.24	84	54%
CNVL2001	0.0%	1,800	680	-	OTM	16.8%	2.70	46	79%
CNVL2002	-1.3%	2,210	23,000	0.05	ITM	13.3%	4.12	106	58%
CNVL2003	-3.1%	1,260	5,300	0.01	OTM	22.3%	2.78	173	61%
CPNJ2003	0.0%	150	45,170	-	OTM	19.9%	0.18	9	82%
CPNJ2005	4.2%	500	43,840	0.02	ITM	2.8%	10.04	12	56%
CPNJ2006	5.4%	970	532,160	0.52	ITM	8.7%	4.72	67	56%
CPNJ2007	4.3%	2,400	303,140	0.71	ITM	2.8%	5.08	28	67%
CPNJ2008	3.6%	3,170	154,460	0.49	ITM	4.2%	3.72	84	52%
CREE2003	7.1%	2,420	67,480	0.16	ITM	0.2%	3.47	12	69%
CREE2004	0.0%	4,000	5,370	0.02	ITM	-1.2%	3.50	8	0%
CREE2005	3.2%	2,600	4,630	0.01	ITM	2.1%	3.94	67	45%
CROS2002	-15.8%	160	347,860	0.06	OTM	222.6%	0.00	46	209%
CSBT2001	-4.7%	610	67,650	0.04	OTM	31.2%	1.20	46	67%

CSBT2007	4.1%	1,510	721,690	1.04	ITM	14.9%	3.55	140	54%
CSTB2002	-0.4%	2,250	104,510	0.23	ITM	4.3%	5.17	46	54%
CSTB2004	-1.8%	2,790	94,920	0.26	ITM	1.8%	4.71	34	54%
CSTB2005	-14.7%	930	75,470	0.07	ITM	0.9%	7.03	15	49%
CSTB2006	-0.8%	1,320	26,430	0.03	ITM	14.6%	3.44	124	59%
CSTB2007	-1.0%	1,930	37,900	0.07	ITM	9.7%	3.03	140	61%
CSTB2008	1.4%	3,600	163,790	0.59	ITM	1.8%	3.75	28	78%
CSTB2009	0.0%	3,200	124,000	0.40	ITM	4.1%	4.03	48	68%
CSTB2010	-1.1%	1,750	32,660	0.06	ITM	14.4%	2.95	173	59%
CTCB2003	17.6%	200	2,510	-	OTM	18.0%	0.75	9	73%
CTCB2005	0.8%	1,220	245,990	0.30	OTM	8.8%	7.82	34	47%
CTCB2006	-7.0%	1,730	172,080	0.31	ITM	0.5%	6.12	12	52%
CTCB2007	-2.0%	1,460	748,330	1.14	ITM	7.4%	5.18	67	48%
CTCB2008	-1.3%	1,530	293,940	0.46	ITM	8.0%	5.05	48	63%
CVHM2001	-3.4%	850	20,510	0.02	OTM	28.3%	1.51	46	74%
CVHM2002	0.0%	4,940	53,780	0.26	ATM	6.4%	8.51	34	42%
CVHM2003	2.5%	820	113,410	0.09	ITM	1.6%	8.66	12	54%
CVHM2005	1.3%	780	924,790	0.74	OTM	12.7%	4.95	67	53%
CVHM2006	1.9%	530	596,200	0.31	OTM	24.0%	3.10	140	57%
CVHM2007	2.7%	1,920	26,100	0.05	ITM	9.9%	5.03	84	46%
CVHM2008	-10.6%	1,010	5,210	0.01	OTM	28.6%	2.93	173	54%
CVIC2001	16.7%	280	17,270	-	OTM	36.6%	0.50	46	56%
CVIC2004	0.0%	630	542,020	0.33	OTM	20.3%	3.44	140	52%
CVIC2005	-1.6%	1,250	250	-	OTM	27.5%	2.78	173	53%
CVJC2001	-21.4%	110	5,700	-	OTM	66.9%	0.00	46	75%
CVJC2002	0.0%	150	57,480	0.01	OTM	12.5%	2.42	12	55%
CVJC2004	1.6%	650	70,380	0.04	OTM	23.1%	3.03	140	53%
CVJC2005	0.7%	1,370	4,840	0.01	ITM	8.9%	5.23	84	45%
CVJC2006	2.3%	900	76,020	0.07	OTM	23.7%	2.81	173	57%
CVNM2002	-1.5%	1,340	25,630	0.03	OTM	12.2%	6.21	46	44%
CVNM2004	-1.5%	17,620	7,030	0.12	ITM	2.9%	6.73	34	47%
CVNM2005	-1.4%	2,910	23,700	0.07	ITM	1.6%	4.47	12	98%
CVNM2007	0.0%	-	-	-	OTM	6.8%	#DIV/0!	106	0%
CVNM2008	-1.3%	2,270	100,190	0.23	ITM	5.1%	5.02	67	49%
CVNM2009	-0.7%	2,730	22,200	0.06	ITM	3.2%	4.65	41	62%
CVNM2010	-1.1%	2,680	25,510	0.07	OTM	28.2%	1.96	84	115%
CVNM2011	-7.5%	1,110	32,480	0.04	OTM	45.8%	1.04	173	86%
CVPB2006	1.5%	1,360	164,390	0.20	OTM	8.4%	8.15	34	46%
CVPB2007	-3.6%	810	101,390	0.08	ITM	3.1%	10.17	12	53%
CVPB2008	-1.2%	1,630	249,250	0.41	ITM	7.9%	4.92	67	51%
CVPB2009	2.0%	2,000	72,940	0.14	ITM	3.4%	5.26	28	67%
CVRE2003	0.0%	250	4,070	-	OTM	39.2%	1.22	46	62%
CVRE2005	0.6%	1,760	40,820	0.07	OTM	7.6%	7.95	34	46%
CVRE2006	-4.9%	1,170	53,380	0.06	ITM	0.1%	5.87	12	0%
CVRE2007	2.0%	500	1,152,770	0.54	OTM	29.6%	3.19	124	55%
CVRE2008	0.0%	1,000	817,600	0.82	ITM	8.5%	4.80	67	54%
CVRE2009	1.3%	780	281,330	0.21	OTM	26.2%	3.08	162	56%
CVRE2010	0.0%	750	1,028,450	0.72	OTM	19.3%	3.87	92	57%
CVRE2011	0.0%	1,070	19,480	0.02	OTM	30.8%	2.61	173	61%

源自: Fiinpro, YSVN

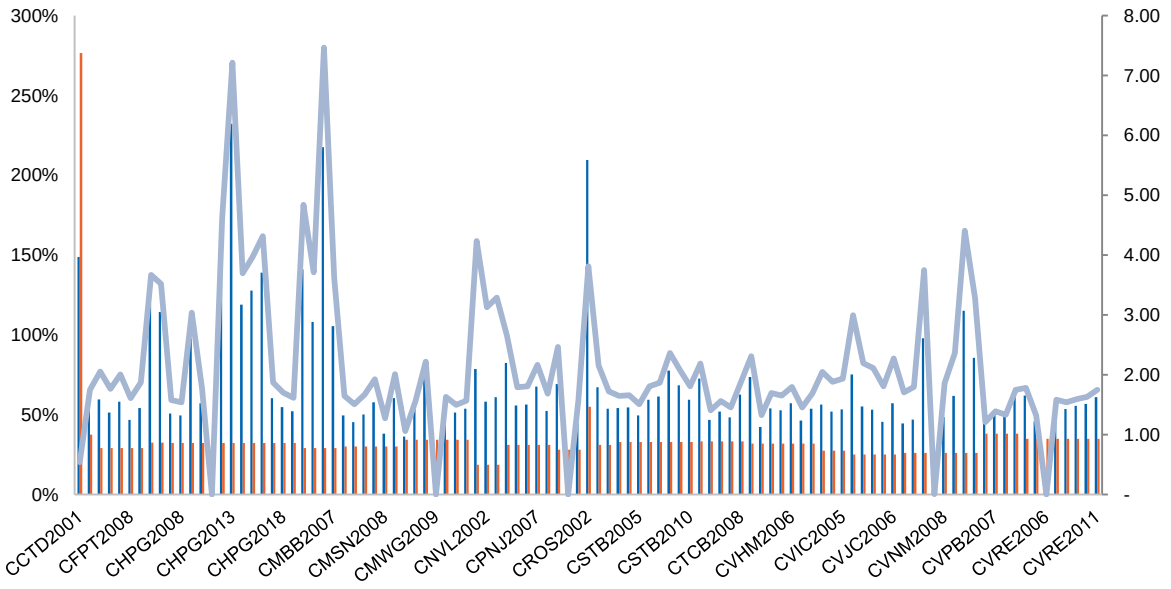
Premium =（行使價格 + 認股權證價格 x 轉換率） - 標的證券的目前價格（盈虧平衡價格與標的證券的目前價格之差）。
槓桿 (Effective gearing) 越高，按標的證券的波動率就越大。
為了限制風險，投資者應選擇具有現金狀態 (ITM)，Premium 或隱含波動率偏低的認股權證。此外，投資者也應優先對具有偏長（兩週以上）的剩餘交易盤數（直至到期日）的權證進行交易，以限制風險。

標的股票的技術建議綜合表

代碼	建議價格	目前價格	短期趨勢	中期趨勢	短期目標	*與目前價格相比的短期上漲空間*	短期停損	Reward/Risk
DPM	14,05	17,40	上漲	上漲	15,29	9%	16,82	(0,45)
FPT	51,20	50,80	上漲	上漲	57,16	12%	48,87	2,55
HPG	23,00	28,50	上漲	上漲	26,11	14%	26,88	(0,80)
MBB	16,55	17,55	上漲	上漲	18,58	12%	17,19	(3,17)
MSN	54,00	68,10	上漲	上漲	61,84	15%	59,11	(1,53)
MWG	79,20	109,00	上漲	上漲	90,97	15%	103,66	(0,48)
NVL	53,00	62,60	上漲	上漲	59,59	12%	61,97	(0,74)
PNJ	54,90	63,20	上漲	上漲	60,31	10%	60,29	(1,00)
REE	33,70	42,00	上漲	上漲	38,49	14%	39,61	(0,81)
STB	11,05	13,55	上漲	上漲	12,50	13%	12,99	(0,75)
VHM		77,00	下跌	上漲			78,22	-
VIC	89,00	93,60	上漲	上漲	101,21	14%	91,00	(6,12)
VNM	111,30	106,70	上漲	上漲	123,25	11%	106,33	2,40
VJC	101,00	104,40	上漲	上漲	111,17	10%	103,87	(3,55)
VRE		27,65	下跌	上漲			28,55	-

源自: YSVN

認股權證的隱含波動 VS 標的股票過去期間的波動



源自: YSVN

(*) 橙色列是標的股票過去期間的波動；藍色列是認股權證的隱含波動。

(*) 投資者可使用“隱含波動”來比較同一標的股票的認股權證。隱含波動率越大，對標的股票的價格變動率期望就越高（換句話說，隱含波動率越大，認股權證就越昂貴）。

認股權證訊息

認股權證代碼	發行商	期限	轉換率	發行價格	發行量	行使價格	最後交易日
CCTD2001	KISVN	8 月	9.62300 : 1	1,540	1,000,000	77,839	14/12/2020
CDPM2002	KISVN	11 月	0.91933 : 1	1,700	2,000,000	14,022	14/12/2020
CFPT2003	SSI	7 月	0.83576 : 1	7,300	2,000,000	41,788	05/11/2020
CFPT2006	HCM	6 月	4.17870 : 1	1,500	5,000,000	43,459	27/10/2020
CFPT2007	MBS	4 月	4.89550 : 1	1,690	3,000,000	42,591	21/10/2020
CFPT2008	HCM	6 月	4.89550 : 1	1,500	5,000,000	46,997	12/01/2021
CFPT2009	MBS	3.5 月	3.00000 : 1	2,480	3,000,000	46,800	16/12/2020
CHDB2003	KISVN	11 月	2.00000 : 1	2,700	2,000,000	32,123	14/12/2020
CHDB2007	KISVN	9 月	5.00000 : 1	1,300	2,000,000	27,772	23/04/2021
CHPG2002	KISVN	11 月	1.63620 : 1	1,700	3,000,000	24,542	14/12/2020
CHPG2008	SSI	6 月	0.81810 : 1	4,100	5,000,000	22,907	26/11/2020
CHPG2009	HCM	6 月	1.63620 : 1	1,600	5,000,000	18,407	27/10/2020
CHPG2010	KISVN	10 月	3.27240 : 1	1,800	2,000,000	27,079	01/04/2021
CHPG2011	MBS	3.5 月	1.63620 : 1	2,350	4,000,000	20,616	16/10/2020
CHPG2012	SSI	6 月	1.00000 : 1	6,100	3,000,000	26,500	15/01/2021
CHPG2013	SSI	4.5 月	1.00000 : 1	6,900	3,000,000	24,000	27/11/2020
CHPG2014	SSI	9 月	1.00000 : 1	7,200	3,000,000	26,500	16/04/2021
CHPG2015	SSI	7.5 月	1.00000 : 1	6,700	3,000,000	26,500	26/02/2021
CHPG2016	HCM	6 月	2.00000 : 1	2,200	5,000,000	27,500	12/01/2021
CHPG2017	KISVN	6 月	4.00000 : 1	1,000	3,000,000	28,888	16/02/2021
CHPG2018	KISVN	9 月	4.00000 : 1	1,200	3,000,000	29,999	12/05/2021
CHPG2019	MBS	3.5 月	2.00000 : 1	1,630	5,000,000	24,100	16/12/2020
CMBB2003	SSI	7 月	1.00000 : 1	2,000	3,000,000	18,000	05/11/2020
CMBB2005	VCI	6 月	1.00000 : 1	2,000	1,500,000	20,000	22/10/2020
CMBB2006	HCM	6 月	2.00000 : 1	1,100	5,000,000	16,500	27/10/2020
CMBB2007	HCM	6 月	2.00000 : 1	1,400	5,000,000	17,000	12/01/2021
CMSN2001	KISVN	11 月	5.00000 : 1	2,300	2,000,000	65,789	14/12/2020
CMSN2005	HCM	6 月	5.00000 : 1	2,100	5,000,000	60,000	27/10/2020
CMSN2006	HCM	6 月	5.00000 : 1	1,900	5,000,000	56,000	12/01/2021
CMSN2007	KISVN	9 月	10.00000 : 1	1,400	3,000,000	56,868	23/04/2021
CMSN2008	MBS	4 月	5.00000 : 1	1,530	1,500,000	53,000	07/12/2020
CMSN2009	KISVN	9 月	10.00000 : 1	1,200	3,000,000	61,999	12/05/2021
CMWG2006	VCI	6 月	5.00000 : 1	2,000	1,500,000	110,000	22/10/2020
CMWG2007	SSI	6 月	1.00000 : 1	12,900	2,000,000	87,000	26/11/2020
CMWG2008	HCM	6 月	10.00000 : 1	1,300	5,000,000	85,000	27/10/2020
CMWG2009	MBS	4 月	8.00000 : 1	1,600	4,000,000	82,000	21/10/2020
CMWG2010	HCM	6 月	10.00000 : 1	1,400	5,000,000	82,000	12/01/2021
CMWG2011	MBS	3.5 月	5.00000 : 1	2,980	4,000,000	87,000	16/12/2020
CMWG2012	SSI	5 月	5.00000 : 1	4,390	10,000,000	80,000	04/02/2021
CNVL2001	KISVN	11 月	4.00000 : 1	2,300	2,000,000	65,888	14/12/2020
CNVL2002	KISVN	9 月	5.00000 : 1	2,000	1,500,000	59,889	08/03/2021
CNVL2003	KISVN	0	10.00000 : 1	1,000	-	63,979	09/06/2021
CPNJ2003	VCI	6 月	5.00000 : 1	2,000	1,500,000	75,000	22/10/2020
CPNJ2005	HCM	6 月	10.00000 : 1	1,000	5,000,000	60,000	27/10/2020
CPNJ2006	HCM	6 月	10.00000 : 1	1,000	5,000,000	59,000	12/01/2021
CPNJ2007	MBS	3.5 月	5.00000 : 1	1,670	2,500,000	53,000	18/11/2020
CPNJ2008	SSI	5 月	5.00000 : 1	3,030	10,000,000	50,000	04/02/2021

CREE2003	HCM	6 月	5.00000 : 1	1,000	5,000,000	30,000	27/10/2020
CREE2004	MBS	4 月	3.00000 : 1	1,570	1,500,000	29,500	21/10/2020
CREE2005	HCM	6 月	4.00000 : 1	1,300	5,000,000	32,500	12/01/2021
CROS2002	KISVN	8 月	1.00000 : 1	1,000	2,000,000	7,227	14/12/2020
CSBT2001	KISVN	11 月	1.00000 : 1	2,900	2,000,000	21,111	14/12/2020
CSBT2007	KISVN	9 月	2.00000 : 1	1,700	2,000,000	15,999	23/04/2021
CSTB2002	KISVN	11 月	1.00000 : 1	1,700	3,000,000	11,888	14/12/2020
CSTB2004	SSI	6 月	1.00000 : 1	1,400	5,000,000	11,000	26/11/2020
CSTB2005	KISVN	5 月	2.00000 : 1	1,080	2,000,000	11,811	30/10/2020
CSTB2006	KISVN	10 月	2.00000 : 1	1,580	2,000,000	12,888	01/04/2021
CSTB2007	KISVN	10 月	2.00000 : 1	1,500	3,000,000	10,999	23/04/2021
CSTB2008	MBS	3.5 月	1.00000 : 1	1,500	1,000,000	10,200	18/11/2020
CSTB2009	MBS	3.5 月	1.00000 : 1	1,650	3,000,000	10,900	16/12/2020
CSTB2010	KISVN	0	2.00000 : 1	1,100	-	11,999	09/06/2021
CTCB2003	VCI	6 月	1.00000 : 1	2,000	1,500,000	25,000	22/10/2020
CTCB2005	SSI	6 月	1.00000 : 1	3,000	3,000,000	22,000	26/11/2020
CTCB2006	HCM	6 月	2.00000 : 1	1,200	5,000,000	18,000	27/10/2020
CTCB2007	HCM	6 月	2.00000 : 1	1,700	5,000,000	20,000	12/01/2021
CTCB2008	MBS	3.5 月	2.00000 : 1	1,720	2,000,000	20,000	16/12/2020
CVHM2001	KISVN	11 月	5.00000 : 1	3,100	2,000,000	94,567	14/12/2020
CVHM2002	SSI	6 月	1.00000 : 1	11,500	1,500,000	77,000	26/11/2020
CVHM2003	HCM	6 月	10.00000 : 1	1,000	5,000,000	70,000	27/10/2020
CVHM2005	HCM	6 月	10.00000 : 1	1,400	5,000,000	79,000	12/01/2021
CVHM2006	KISVN	9 月	20.00000 : 1	1,000	3,000,000	84,888	23/04/2021
CVHM2007	SSI	5 月	5.00000 : 1	2,900	10,000,000	75,000	04/02/2021
CVHM2008	KISVN	0	10.00000 : 1	1,400	-	88,888	09/06/2021
CVIC2001	KISVN	11 月	5.00000 : 1	3,800	2,000,000	126,468	14/12/2020
CVIC2004	KISVN	9 月	20.00000 : 1	1,000	3,000,000	99,999	23/04/2021
CVIC2005	KISVN	0	10.00000 : 1	1,500	-	106,868	09/06/2021
CVJC2001	KISVN	11 月	10.00000 : 1	2,400	2,000,000	173,137	14/12/2020
CVJC2002	HCM	6 月	10.00000 : 1	1,900	5,000,000	116,000	27/10/2020
CVJC2004	KISVN	9 月	20.00000 : 1	1,200	2,000,000	115,511	23/04/2021
CVJC2005	SSI	5 月	10.00000 : 1	2,000	15,000,000	100,000	04/02/2021
CVJC2006	KISVN	0	20.00000 : 1	1,000	-	111,111	09/06/2021
CVNM2002	KISVN	11 月	4.04859 : 1	3,200	3,000,000	114,260	14/12/2020
CVNM2004	SSI	6 月	0.80972 : 1	17,500	2,000,000	95,547	26/11/2020
CVNM2005	HCM	6 月	8.20300 : 1	1,500	5,000,000	84,491	27/10/2020
CVNM2007	KISVN	9 月	8.20300 : 1	2,400	2,000,000	113,930	08/03/2021
CVNM2008	HCM	6 月	8.20300 : 1	1,800	5,000,000	93,514	12/01/2021
CVNM2009	MBS	4 月	8.20300 : 1	1,810	3,000,000	87,772	07/12/2020
CVNM2010	SSI	5 月	10.00000 : 1	2,680	13,000,000	110,000	04/02/2021
CVNM2011	KISVN	0	20.00000 : 1	1,100	-	133,333	09/06/2021
CVPB2006	SSI	6 月	1.00000 : 1	3,400	5,000,000	24,000	26/11/2020
CVPB2007	HCM	6 月	2.00000 : 1	1,700	5,000,000	22,500	27/10/2020
CVPB2008	HCM	6 月	2.00000 : 1	1,800	5,000,000	22,000	12/01/2021
CVPB2009	MBS	3.5 月	2.00000 : 1	1,630	2,000,000	20,200	18/11/2020
CVRE2003	KISVN	11 月	2.00000 : 1	3,000	3,000,000	37,999	14/12/2020
CVRE2005	SSI	6 月	1.00000 : 1	4,000	1,500,000	28,000	26/11/2020
CVRE2006	HCM	6 月	4.00000 : 1	1,100	5,000,000	23,000	27/10/2020
CVRE2007	KISVN	10 月	5.00000 : 1	1,520	2,000,000	33,333	01/04/2021

CVRE2008	HCM	6 月	4.00000 : 1	1,200	5,000,000	26,000	12/01/2021
CVRE2009	KISVN	10 月	5.00000 : 1	1,400	3,000,000	30,999	25/05/2021
CVRE2010	KISVN	6 月	4.00000 : 1	1,100	2,000,000	29,999	16/02/2021
CVRE2011	KISVN	0	4.00000 : 1	1,500	-	31,888	09/06/2021

源自：Fiinpro, YSVN

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