

當日期貨市場：恢復階段仍在持續中

2020/11/03

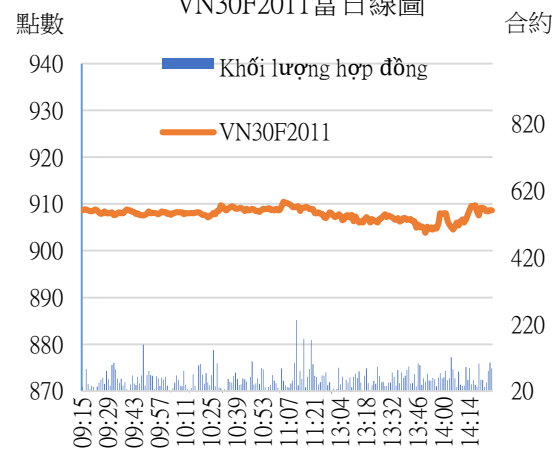
合約走勢

收盤 +/- 成交量 到期日

單位	點數	點數	合約	日期
VN30F2011	908.3	4.3	117,427	19/11
VN30F2012	905.4	2.1	372	17/12
VN30F2103	905.4	2.4	35	18/03
VN30F2106	904.8	12.8	59	17/06

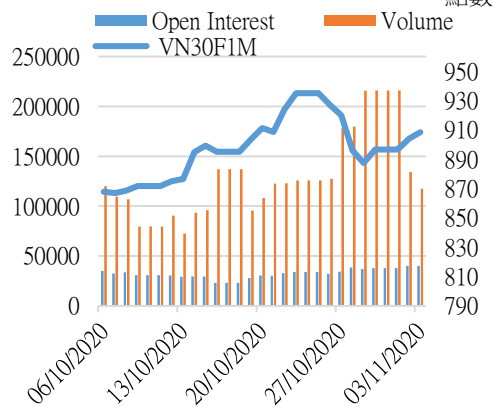
源自：Bloomberg - YSVN

VN30F2011當日線圖



源自：Bloomberg - YSVN

合約 VN30F1M更改交易量和持倉量



源自：Bloomberg - YSVN

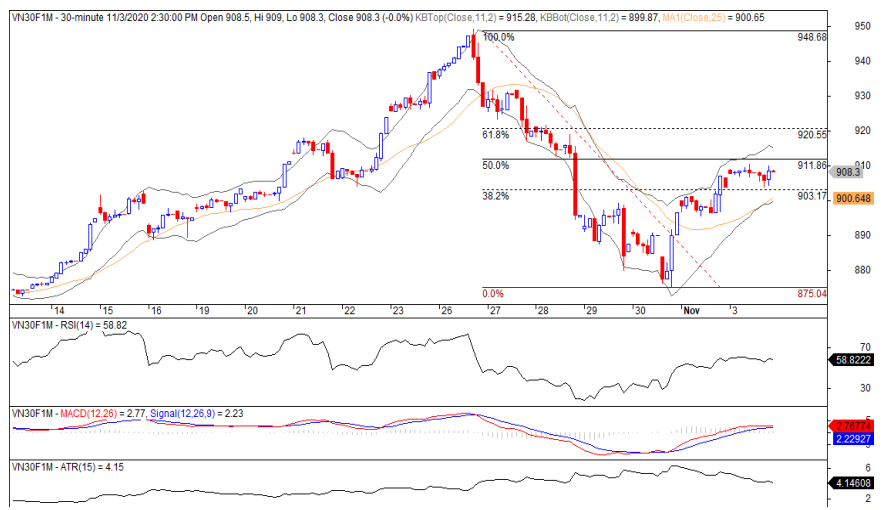
技術信號

- 盤中，合約均在窄幅內波動，所有合約收盤綠漲。儘管合約有所上漲，但可以看出現金流量並未強烈參與近當前的漲勢，因VN30F1M的交易量僅為超過11.7萬合約，比上一盤下降了12%，同時是連續第三盤下跌。所有合約均錄得2.66-6.16點正數的基數，其中VN30F2011的最高差值為6.16點。
- 在30分鐘圖上，VN30F2011在價格上行通道內移動，並形成了比前一個更高的底部。在向上與信號線交叉後，MACD線繼續積極的趨勢。因此，VN30F2011仍處於875點的積極趨勢的恢復階段，並可能在下一盤測試約Fibo Retracement 50%的912-915點。
- 在“每日”幀上，系統遵循趨勢維持下跌的信號，和在918.7-921點的阻力位。

投資策略

- 當天策略 (Intraday)：由於趨勢仍為上漲，因此投資者考慮在903-905點開設多頭，停損於901點，目標為914-915點；空頭可考慮在VN30F2011接近915點時短期衝浪。
- 主要短期趨勢策略 (Daily)：投資者可觀察市場，並等待市場新的切入點。

趨勢	VN30F2011-Daily	VN30F2011-30M
短期	下跌	上漲
支撐 1	875	905
支撐 2	850	901
阻力 1	918	915
阻力 2	950	921



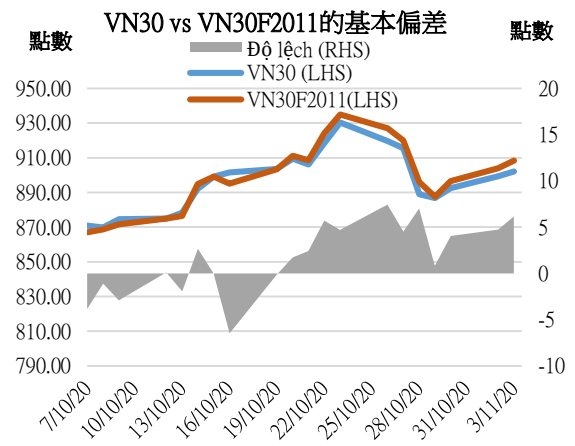
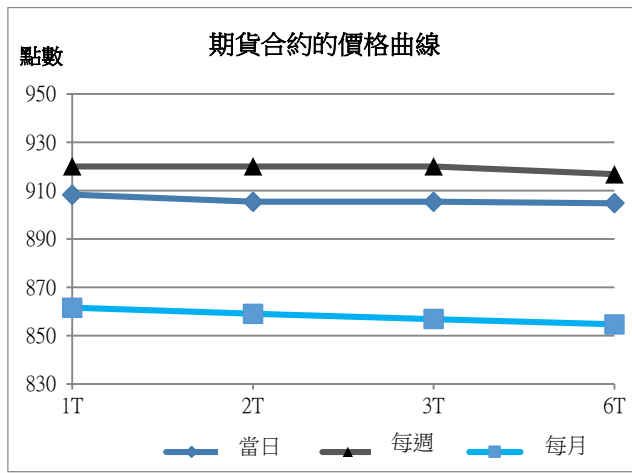
Pham Tan Phat
高級分析專員
Email: phat.pham@yuanta.com.vn
Phone: (084) 28 3622 6868 ext 3880



We Create Fortune

期貨合約

	收盤價	+/-	+/- %	成交量	+/- %	Fair Value	最後清算日	剩餘時間
	單位：點	點	%	合約		單位：點		日
VN30 Index	902.1	2.9	0.3%	0				
VN30F2011	908.3	4.3	0.5%	117,427	-12.52%	905	19/11/2020	17
VN30F2012	905.4	2.1	0.2%	372	-8.82%	911	17/12/2020	45
VN30F2103	905.4	2.4	0.3%	35	-54.55%	932	18/03/2021	136
VN30F2106	904.8	12.8	1.4%	59	40.48%	953	17/06/2021	227



上漲排名/ 前 5 檔	影響 點數	下跌排名/ 前 5 檔	影響 點數
TCB	1.87	VIC	-1.65
FPT	0.88	VCB	-0.42
MBB	0.53	MSN	-0.26
STB	0.33	CTG	-0.19
VPB	0.33	PNJ	-0.12

股價上漲 前 5 檔	%	股價下跌 前 5 檔	%
SBT	4.42	VIC	-1.97
TCH	3.33	VCB	-0.93
TCB	2.80	ROS	-0.89
FPT	2.13	PNJ	-0.70
POW	2.11	CTG	-0.66



We Create Fortune

VN30 指數股票名單

股票代碼	企業名稱	產業	比重	收盤價	資本	PER	PBR	3 個月成交量	外資持股	52 週走高	52 週走低
		單位	%	VND	TỶ VND	x	x	000 cp	%	VND	VND
BID	越南投資與發展商業股份銀行	金融	0.9%	39,400	158,468	9.0	2.0	1,588	17%	55,800	29,500
KDH	Khang Dien 住房投資和營業股份公司	房地產	1.2%	24,350	13,607	11.8	1.8	608	41%	26,095	16,667
CTG	越南工商股份銀行	金融	3.2%	30,200	112,447	10.2	1.4	6,449	29%	32,450	16,600
TCH	Hoang Huy 金融服務投資股份公司	工業	0.5%	18,600	6,571	6.5	1.3	7,066	4%	45,550	16,250
PLX	越南汽油集團	能源	0.9%	48,300	58,869	70.8	2.9	752	16%	60,700	35,100
EIB	越南進出口貿易股份銀行	金融	2.6%	17,300	21,269	24.9	1.3	302	30%	18,950	14,000
FPT	FPT 發展投資工藝股份公司	CNTT	4.7%	52,800	41,390	12.5	2.7	1,932	49%	54,500	34,870
GAS	越南氣體總公司 - 股份公司	公用服務	0.9%	70,200	134,359	14.8	2.9	738	3%	109,000	53,900
POW	越南電力石油股份公司	公用服務	0.6%	9,700	22,716	14.3	0.8	4,747	10%	13,950	6,850
HDB	胡志明市發展商業股份銀行	金融	3.0%	24,350	30,576	7.1	1.4	1,639	20%	25,800	12,385
HPG	Hoa Phat (和發) 集團股份公司	原材料	7.9%	30,700	101,718	9.5	1.9	14,626	34%	32,000	12,708
MBB	軍隊貿易股份銀行	金融	4.3%	18,250	50,610	6.1	1.1	6,656	23%	20,783	11,435
MSN	Masan 集團股份公司	必需消費品	4.9%	84,000	98,673	40.6	4.8	2,329	36%	89,000	46,400
MWG	世界移動通信投資股份公司	非必需消費品	4.5%	107,200	48,519	12.6	3.2	928	49%	126,800	56,300
NVL	Nova 房地產投資集團股份公司	房地產	3.0%	62,100	61,204	10.6	2.4	1,441	6%	65,700	49,100
PNJ	Phu Nhuan (富潤) 珠寶股份公司	非必需消費品	1.8%	71,000	15,984	15.5	3.3	780	49%	92,500	45,000
REE	冷機電股份公司	工業	0.8%	42,200	13,084	9.2	1.2	456	49%	42,850	26,100
ROS	FLC Faros 建築股份公司	工業	0.2%	2,230	1,266	#N/A N/A	0.2	7,139	2%	25,450	2,050
SAB	Sai Gon (西貢) 飲料-酒-啤酒股份公司	必需消費品	1.8%	185,500	118,958	29.4	6.0	116	63%	262,200	111,500
SBT	Bien Hoa - Thanh Thanh Cong (邊和 - 成成功) 股份公司	必需消費品	0.5%	15,350	9,006	21.9	1.3	3,556	5%	22,700	11,600
SSI	SSI 西貢證券股份公司	金融	0.9%	17,350	10,426	9.5	1.1	5,340	50%	19,224	9,569
STB	西貢商信銀行 (sacombank)	金融	3.3%	13,600	24,530	10.3	0.9	14,532	9%	14,800	7,120
TCB	越南技商股份銀行 (Techcombank)	金融	7.6%	22,000	77,003	6.8	1.1	9,347	23%	25,500	14,000
VCB	越南外商貿易股份銀行	金融	4.9%	85,000	315,255	18.4	3.4	1,034	24%	95,000	56,600
VHM	Vinhomes 股份公司	房地產	4.6%	75,800	249,345	11.0	3.3	2,000	22%	102,300	52,000
VIC	Vingroup 集團股份公司	房地產	9.1%	104,400	353,126	39.2	4.1	573	14%	122,500	68,000
VJC	Vietjet 越捷航空股份公司	工業	3.9%	105,500	55,265	#N/A N/A	4.0	434	17%	148,800	93,200
VNM	越南牛奶股份公司	必需消費品	10.0%	107,700	225,055	21.4	7.5	1,710	50%	112,600	69,750
VPB	Viet Nam Thịnh Vương (越南繁榮) 貿易股份銀行	金融	5.8%	23,950	58,384	5.8	1.2	5,468	23%	29,300	16,000
VRE	Vincom Retail 股份公司	房地產	1.7%	25,550	58,058	25.5	2.0	3,183	30%	35,850	16,900



We Create **Fortune**

元大證券（越南）公司

個人客戶分析部

Nguyễn Thế Minh

研究分析經理

+84 28 3622 6868 ext 3826

minh.nguyen@yuantan.com.vn

Quách Đức Khánh

高級分析專員

+84 28 3622 6868 ext 3833

khanh.quach@yuantan.com.vn

Nguyễn Trịnh Ngọc Hồng

分析專員

+84 28 3622 6868 ext 3832

hong.nguyen@yuantan.com.vn

Lý Thị Hiền

研究分析主管

+84 28 3622 6868 ext 3908

hien.ly@yuantan.com.vn

Phạm Tấn Phát

高級分析專員

+84 28 3622 6868 ext 3880

phat.pham@yuantan.com.vn

個人客戶業務部

Nguyễn Thanh Tùng

總公司業務經理

+84 28 3622 6868 ext 3609

tung.nguyen@yuantan.com.vn

Nguyễn Việt Quang

河內分行經理

+84 28 3622 6868 ext 3404

quang.nguyen@yuantan.com.vn

Bùi Quốc Phong

同奈分行經理

+84 28 3622 6868

phong.bui@yuantan.com.vn

Võ Đình Tuấn

峴港分行經理

+84 28 3622 6868 ext 3301

tuan.vo@yuantan.com.vn

Võ Thị Thu Thủy

平陽分行經理

+84 28 3622 6868 ext 3505

thuy.vo@yuantan.com.vn

Chung Kim Hoa

華人客戶部經理

+84 28 3622 6868 ext 3828

hoa.chung@yuantan.com.vn

Nguyễn Đức Hoàn

河內南部營業中心經理

+84 28 3622 6868 ext 3409

hoan.nguyen@yuantan.com.vn

Nguyễn Mạnh Hoạt

堤岸分行經理

+84 28 3622 6868 ext 3847

hoat.nguyen@yuantan.com.vn

Đinh Thị Thu Cúc

頭頓分行經理

+84 28 3622 6868 ext 3203

cuc.dinh@yuantan.com.vn



We Create **Fortune**

Appendix A: Important Disclosures

Analyst Certification

Each research analyst primarily responsible for the content of this research report, in whole or in part, certifies that with respect to each security or issuer that the analyst covered in this report: (1) all of the views expressed accurately reflect his or her personal views about those securities or issuers; and (2) no part of his or her compensation was, is, or will be, directly or indirectly, related to the specific recommendations or views expressed by that research analyst in the research report.

Ratings Definitions

BUY: We have a positive outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors add to their position.

HOLD-Outperform: In our view, the stock's fundamentals are relatively more attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

HOLD-Underperform: In our view, the stock's fundamentals are relatively less attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

SELL: We have a negative outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors reduce their position.

Under Review: We actively follow the company, although our estimates, rating and target price are under review.

Restricted: The rating and target price have been suspended temporarily to comply with applicable regulations and/or Yuanta policies.

Note: Yuanta research coverage with a Target Price is based on an investment period of 12 months. Greater China Discovery Series coverage does not have a formal 12 month Target Price and the recommendation is based on an investment period specified by the analyst in the report.

Global Disclaimer

© 2018 Yuanta. All rights reserved. The information in this report has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. It is not an offer to sell or solicitation of an offer to buy any securities. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

This report provides general information only. Neither the information nor any opinion expressed herein constitutes an offer or invitation to make an offer to buy or sell securities or other investments. This material is prepared for general circulation to clients and is not intended to provide tailored investment advice and does not take into account the individual financial situation and objectives of any specific person who may receive this report. Investors should seek financial advice regarding the appropriateness of investing in any securities, investments or investment strategies discussed or recommended in this report. The information contained in this report has been compiled from sources believed to be reliable but no representation or warranty, express or implied, is made as to its accuracy, completeness or correctness. This report is not (and should not be construed as) a solicitation to act as securities broker or dealer in any jurisdiction by any person or company that is not legally permitted to carry on such business in that jurisdiction.

Yuanta research is distributed in the United States only to Major U.S. Institutional Investors (as defined in Rule 15a-6 under the Securities Exchange Act of 1934, as amended and SEC staff interpretations thereof). All transactions by a US person in the securities mentioned in this report must be effected through a registered broker-dealer under Section 15 of the Securities Exchange Act of 1934, as amended. Yuanta research is distributed in Taiwan by Yuanta Securities Investment Consulting. Yuanta research is distributed in Hong Kong by Yuanta Securities (Hong Kong) Co. Limited, which is licensed in Hong Kong by the Securities and Futures Commission for regulated activities, including Type 4 regulated activity (advising on securities). In Hong Kong, this research report may not be redistributed, retransmitted or disclosed, in whole or in part or any form or manner, without the express written