

當日期貨市場：VN30F2011 到期

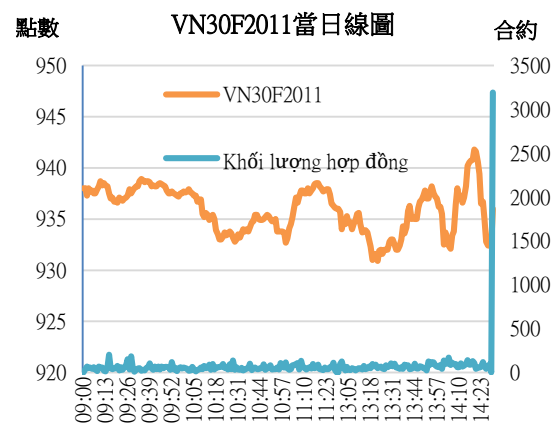
2020/11/17

合約走勢

收盤 +/- 成交量 到期日

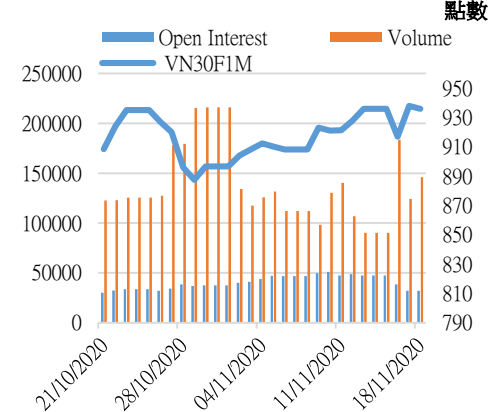
單位	點數	點數	合約	日期
VN30F2011	936.0	-2.0	146,005	19/11
VN30F2012	944.0	4.7	9713	17/12
VN30F2103	942.9	5.9	77	18/03
VN30F2106	942.0	3.2	37	17/06

源自：Bloomberg - YSVN



源自：Bloomberg - YSVN

合約 VN30F1M 更改交易量和持倉量



源自：Bloomberg - YSVN

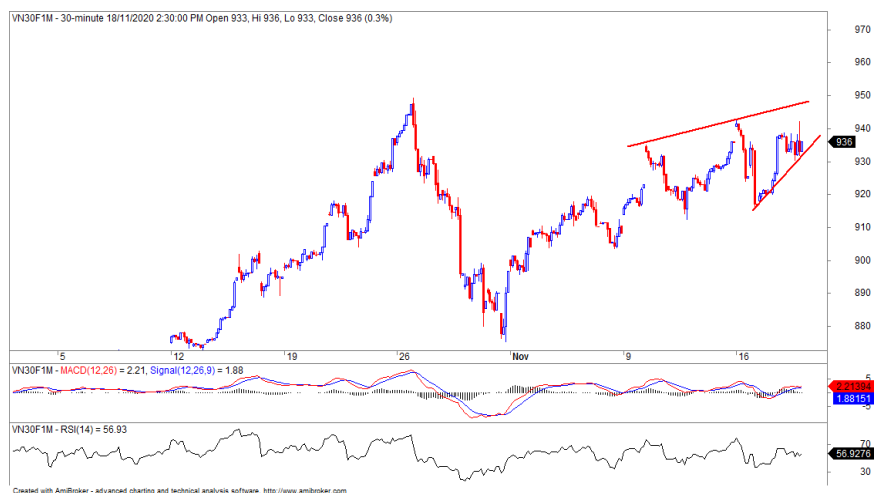
技術信號

- 期貨市場的走勢有所分化；VN30F2M，VN30F1Q 和 VN30F2Q 全部收盤綠漲，而 VN30F1M 收盤略低於參考價。投資者對 VN30F1M 持謹慎的態度，收市時基差擴大為負 1.67 點，而其餘合約的基差為正數的 4.33-6.33 點。
- 在 30 分鐘的幀中，VN30F1M 通過 Rising Wedge 模式來鞏固漲勢。RSI 繼續恢復信號，表明短期的漲勢仍然相當積極。因此，VN30F2011 可以前進至 948-950 點，對應於圖形的上限。這裡可能會出現強烈震盪的階段。
- 在“每日”框架中，950-960 點區是價格的強大阻力位。

投資策略

- 當天策略 (Intraday)：預計 VN30F2011 將遵循 Rising Wedge 模式並以漲跌交織的走勢而保持該漲勢。因此，多頭仍應在 935-938 點的支撐位出現震盪時優先考慮，目標位為 950 點和停損於 932 點。
- 主要短期趨勢策略 (Daily)：投資者可以在明天到期時平倉 VN30F2011，並觀測 VN30F2012 的信號。

趨勢	VN30F2011-Daily	VN30F2011-30M
短期	上漲	上漲
支撐 1	927	938
支撐 2	900	932
阻力 1	950	946
阻力 2	960	950



Pham Tan Phat  
高級分析專員

Email: [phat.pham@yuanta.com.vn](mailto:phat.pham@yuanta.com.vn)

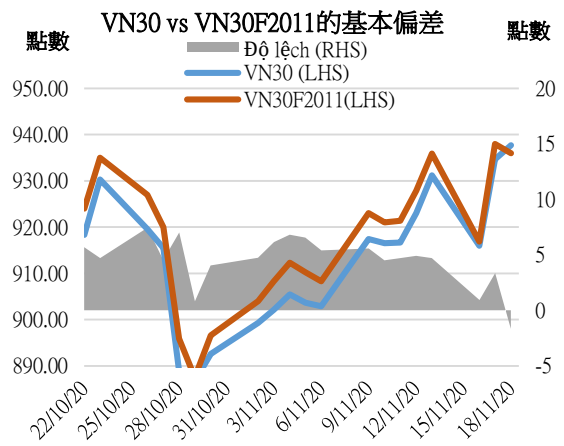
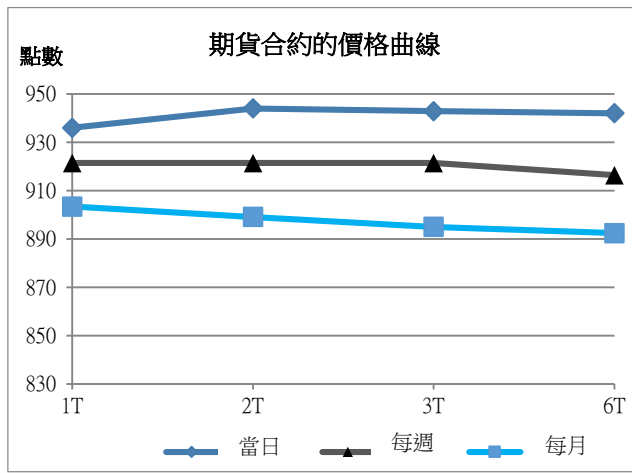
Phone: (084) 28 3622 6868 ext 3880



We Create Fortune

期貨合約

	收盤價	+/-	+/- %	成交量	+/- %	Fair Value	最後清算日	剩餘時間
	單位：點	點	%	合約		單位：點		日
VN30 Index	937.7	3.0	0.3%	0				
VN30F2011	936.0	-2.0	-0.2%	146,005	17.38%	937	19/11/2020	2
VN30F2012	944.0	4.7	0.5%	9,713	88.46%	944	17/12/2020	30
VN30F2103	942.9	5.9	0.6%	77	-29.36%	965	18/03/2021	121
VN30F2106	942.0	3.2	0.3%	37	-7.50%	987	17/06/2021	212



上漲排名/ 前 5 檔	影響 點數	下跌排名/ 前 5 檔	影響 點數
HPG	2.90	MSN	-1.10
VNM	1.51	VIC	-0.86
STB	0.76	VHM	-0.55
GAS	0.55	MWG	-0.52
CTG	0.24	VPB	-0.22

股價上漲 前 5 檔	%	股價下跌 前 5 檔	%
GAS	5.96	MSN	-2.47
HPG	3.75	POW	-2.21
STB	2.53	VHM	-1.28
SBT	2.21	MWG	-1.25
VNM	1.67	VIC	-1.04



We Create Fortune

VN30 指數股票名單

股票代碼	企業名稱	產業	比重	收盤價	資本	PER	PBR	3 個月成交量	外資持股	52 週走高	52 週走低
		單位	%	VND	TỶ VND	x	x	000 cp	%	VND	VND
BID	越南投資與發展商業股份銀行	金融	0.9%	40,300	162,087	19.0	2.1	1,666	17%	55,800	29,500
KDH	Khang Dien 住房投資和營業股份公司	房地產	1.2%	24,400	13,635	11.8	1.8	807	39%	26,000	16,667
CTG	越南工商股份銀行	金融	3.3%	32,500	121,011	11.0	1.5	7,038	29%	32,700	16,600
TCH	Hoang Huy 金融服務投資股份公司	工業	0.5%	18,750	6,624	6.5	1.3	7,271	5%	45,550	16,250
PLX	越南汽油集團	能源	0.9%	48,400	58,991	71.0	2.9	754	16%	60,700	35,100
EIB	越南進出口貿易股份銀行	金融	2.5%	17,300	21,269	24.9	1.3	313	30%	18,850	14,000
FPT	FPT 發展投資工藝股份公司	CNTT	4.6%	54,000	42,331	12.7	2.8	2,006	49%	54,500	34,870
GAS	越南氣體總公司 - 股份公司	公用服務	1.0%	75,500	144,503	15.9	3.1	773	3%	109,000	53,900
POW	越南電力石油股份公司	公用服務	0.6%	9,950	23,302	14.7	0.8	4,904	10%	13,850	6,850
HDB	胡志明市發展商業股份銀行	金融	3.1%	25,700	32,271	7.5	1.5	1,955	19%	26,000	12,385
HPG	Hoa Phat (和發) 集團股份公司	原材料	8.3%	33,350	110,498	10.3	2.0	15,034	33%	33,350	12,708
MBB	軍隊貿易股份銀行	金融	4.4%	19,550	54,215	6.5	1.2	7,341	23%	19,870	11,435
MSN	Masan 集團股份公司	必需消費品	4.8%	85,000	99,848	41.1	4.9	2,450	34%	98,000	46,400
MWG	世界移動通信投資股份公司	非必需消費品	4.5%	112,000	50,692	13.2	3.3	975	49%	120,500	56,300
NVL	Nova 房地產投資集團股份公司	房地產	2.9%	61,800	60,917	10.6	2.4	1,339	5%	65,700	49,100
PNJ	Phu Nhuan (富潤) 珠寶股份公司	非必需消費品	1.8%	74,000	16,659	16.1	3.4	896	49%	92,500	45,000
REE	冷機電股份公司	工業	0.8%	44,150	13,689	9.6	1.3	435	49%	44,700	26,100
ROS	FLC Faros 建築股份公司	工業	0.2%	2,220	1,260	#N/A N/A	0.2	6,403	2%	25,450	2,050
SAB	Sai Gon (西貢) 飲料-酒-啤酒股份公司	必需消費品	1.8%	182,200	116,841	28.9	5.9	101	63%	255,000	111,500
SBT	Bien Hoa - Thanh Thanh Cong (邊和 - 成成功) 股份公司	必需消費品	0.5%	15,850	9,300	22.6	1.3	3,605	6%	22,700	11,600
SSI	SSI 西貢證券股份公司	金融	0.9%	18,250	10,967	10.0	1.2	5,384	49%	18,700	9,569
STB	西貢商信銀行 (sacombank)	金融	3.2%	13,850	24,981	10.5	0.9	14,752	9%	14,800	7,120
TCB	越南技商股份銀行 (Techcombank)	金融	7.8%	23,350	81,728	7.2	1.2	12,110	23%	24,950	14,000
VCB	越南外商貿易股份銀行	金融	4.9%	87,600	324,898	18.9	3.5	1,059	24%	95,000	56,600
VHM	Vinhomes 股份公司	房地產	4.6%	78,300	257,569	11.4	3.4	2,180	22%	98,400	52,000
VIC	Vingroup 集團股份公司	房地產	8.9%	106,000	358,538	39.8	4.2	646	14%	119,800	68,000
VJC	Vietjet 越捷航空股份公司	工業	4.0%	113,000	59,194	#N/A N/A	4.2	471	18%	148,800	93,200
VNM	越南牛奶股份公司	必需消費品	9.7%	107,600	224,846	22.5	7.7	1,736	58%	112,600	69,750
VPB	Viet Nam Thịnh Vuong (越南繁榮) 貿易股份銀行	金融	5.8%	25,000	60,944	6.1	1.2	5,785	23%	29,300	16,000
VRE	Vincom Retail 股份公司	房地產	1.8%	27,200	61,807	27.2	2.2	3,706	30%	35,550	16,900



We Create **Fortune**

## 元大證券（越南）公司

### 個人客戶分析部

**Nguyễn Th ệ Minh**

研究分析經理

+84 28 3622 6868 ext 3826

minh.nguyen@yuanta.com.vn

**Lý Thị Hi ề n**

研究分析主管

+84 28 3622 6868 ext 3908

hien.ly@yuanta.com.vn

**Quách Đức Khánh**

高級分析專員

+84 28 3622 6868 ext 3833

khanh.quach@yuanta.com.vn

**Phạm Tấn Phát**

高級分析專員

+84 28 3622 6868 ext 3880

phat.pham@yuanta.com.vn

**Nguyễn Trịnh Ngọc Hồng**

分析專員

+84 28 3622 6868 ext 3832

hong.nguyen@yuanta.com.vn

### 個人客戶業務部

**Nguyễn Thanh Tùng**

總公司業務經理

+84 28 3622 6868 ext 3609

tung.nguyen@yuanta.com.vn

**Nguyễn Việt Quang**

河內分行經理

+84 28 3622 6868 ext 3404

quang.nguyen@yuanta.com.vn

**Võ Thị Thu Thủy**

平陽分行經理

+84 28 3622 6868 ext 3505

thuy.vo@yuanta.com.vn

**Nguyễn Mạnh Hoạt**

堤岸分行經理

+84 28 3622 6868 ext 3847

hoat.nguyen@yuanta.com.vn

**Bùi Quốc Phong**

同奈分行經理

+84 28 3622 6868

phong.bui@yuanta.com.vn

**Chung Kim Hoa**

華人客戶部經理

+84 28 3622 6868 ext 3828

hoa.chung@yuanta.com.vn

**Đinh Thị Thu Cúc**

頭頓分行經理

+84 28 3622 6868 ext 3203

cuc.dinh@yuanta.com.vn

**Võ Đình Tuấn**

峴港分行經理

+84 28 3622 6868 ext 3301

[tuan.vo@yuanta.com.vn](mailto:tuan.vo@yuanta.com.vn)

**Nguyễn Đức Hoàn**

河內南部營業中心經理

+84 28 3622 6868 ext 3409

hoan.nguyen@yuanta.com.vn



We Create **Fortune**

## Appendix A: Important Disclosures

### Analyst Certification

Each research analyst primarily responsible for the content of this research report, in whole or in part, certifies that with respect to each security or issuer that the analyst covered in this report: (1) all of the views expressed accurately reflect his or her personal views about those securities or issuers; and (2) no part of his or her compensation was, is, or will be, directly or indirectly, related to the specific recommendations or views expressed by that research analyst in the research report.

### Ratings Definitions

**BUY:** We have a positive outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors add to their position.

**HOLD-Outperform:** In our view, the stock's fundamentals are relatively more attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

**HOLD-Underperform:** In our view, the stock's fundamentals are relatively less attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

**SELL:** We have a negative outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors reduce their position.

**Under Review:** We actively follow the company, although our estimates, rating and target price are under review.

**Restricted:** The rating and target price have been suspended temporarily to comply with applicable regulations and/or Yuanta policies.

Note: Yuanta research coverage with a Target Price is based on an investment period of 12 months. Greater China Discovery Series coverage does not have a formal 12 month Target Price and the recommendation is based on an investment period specified by the analyst in the report.

### Global Disclaimer

© 2018 Yuanta. All rights reserved. The information in this report has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. It is not an offer to sell or solicitation of an offer to buy any securities. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

This report provides general information only. Neither the information nor any opinion expressed herein constitutes an offer or invitation to make an offer to buy or sell securities or other investments. This material is prepared for general circulation to clients and is not intended to provide tailored investment advice and does not take into account the individual financial situation and objectives of any specific person who may receive this report. Investors should seek financial advice regarding the appropriateness of investing in any securities, investments or investment strategies discussed or recommended in this report. The information contained in this report has been compiled from sources believed to be reliable but no representation or warranty, express or implied, is made as to its accuracy, completeness or correctness. This report is not (and should not be construed as) a solicitation to act as securities broker or dealer in any jurisdiction by any person or company that is not legally permitted to carry on such business in that jurisdiction.

Yuanta research is distributed in the United States only to Major U.S. Institutional Investors (as defined in Rule 15a-6 under the Securities Exchange Act of 1934, as amended and SEC staff interpretations thereof). All transactions by a US person in the securities mentioned in this report must be effected through a registered broker-dealer under Section 15 of the Securities Exchange Act of 1934, as amended. Yuanta research is distributed in Taiwan by Yuanta Securities Investment Consulting. Yuanta research is distributed in Hong Kong by Yuanta Securities (Hong Kong) Co. Limited, which is licensed in Hong Kong by the Securities and Futures Commission for regulated activities, including Type 4 regulated activity (advising on securities). In Hong Kong, this research report may not be redistributed, retransmitted or disclosed, in whole or in part or any form or manner, without the express written