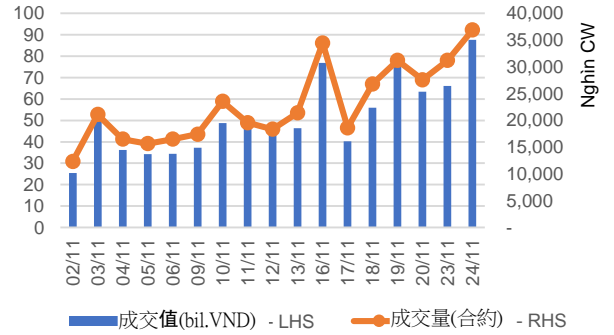


市場流動性創新高位

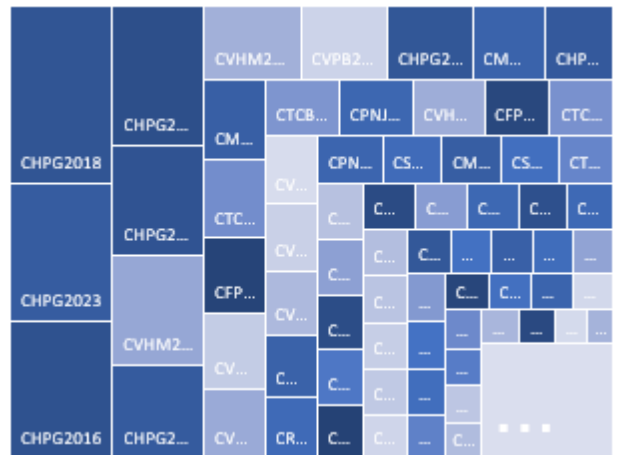
25/11/2020

HPG 權證繼續活躍交易，因此使權證市場的流動性達近 900 億越南盾的新紀錄。除 HPG 權證外，VHM 權證也有顯著的交易並且強勁上漲，其中最突出的是 CVHM2007 和 CVHM2010。我們繼續建議投資者停利 HPG 權證，因該股票的短期上漲動力持續減弱；我們仍建議投資者持有 VNM，VRE，VHM 等的權證。

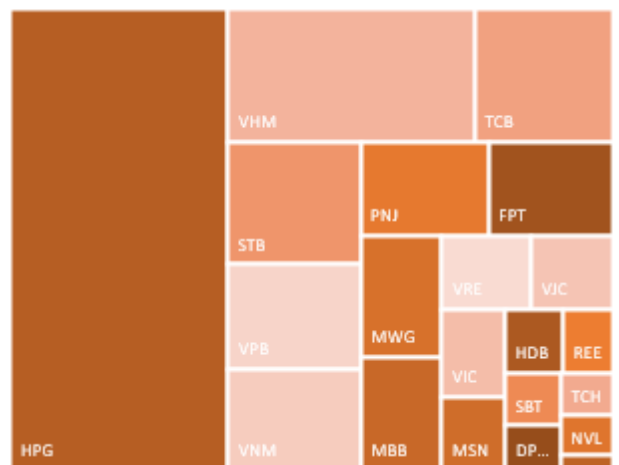
成交值和成交量



根據認股權證代碼分配成交值



根據標的股票代碼分配成交值



源自: YSVN



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當日成交及相關指數

代碼	漲跌 (+/-%)	收盤	成交量 (合約)	成交值 (十億越盾)	現金 狀態	Premium	槓桿	剩餘 交易盤數	隱含 波動
CCTD2001	0.0%	400	13,910	-	OTM	29.5%	0.80	14	144%
CDPM2002	7.7%	4,050	209,030	0.79	ITM	3.5%	4.55	14	117%
CFPT2008	-3.4%	1,970	740,810	1.47	ITM	1.3%	5.55	35	41%
CFPT2009	-4.2%	2,970	163,850	0.50	ITM	-0.3%	6.24	16	0%
CFPT2010	0.3%	7,410	5,910	0.04	ITM	6.3%	5.49	88	38%
CFPT2011	-2.7%	2,140	100,980	0.22	ITM	5.0%	4.47	90	43%
CFPT2012	-12.0%	1,900	606,680	1.19	ITM	8.2%	4.43	112	44%
CFPT2013	1.1%	4,800	1,000	0.01	ITM	10.2%	4.23	93	55%
CFPT2014	0.9%	3,430	400	-	ITM	10.7%	4.98	96	44%
CFPT2015	-5.4%	1,920	49,600	0.10	ITM	6.6%	4.68	82	48%
CFPT2016	-2.4%	2,470	73,310	0.18	ITM	11.5%	3.49	148	53%
CHDB2003	11.8%	1,700	185,010	0.37	ITM	6.1%	6.98	14	86%
CHDB2007	-3.5%	1,660	468,310	0.78	ITM	7.8%	3.39	108	58%
CHPG2002	1.9%	8,090	104,150	0.81	ITM	0.7%	2.83	14	117%
CHPG2008	-8.3%	16,480	6,710	0.12	ITM	-3.0%	2.78	2	0%
CHPG2010	9.0%	4,000	1,167,000	4.10	ITM	7.1%	2.76	92	83%
CHPG2012	0.9%	19,800	36,020	0.71	ITM	23.5%	1.89	38	298%
CHPG2013	1.1%	22,150	4,090	0.09	ITM	23.1%	1.69	3	500%
CHPG2014	-0.7%	20,680	11,610	0.24	ITM	25.8%	1.75	103	192%
CHPG2015	-4.2%	19,480	2,690	0.06	ITM	22.6%	1.90	68	215%
CHPG2016	-3.5%	9,090	489,280	4.51	ITM	21.8%	2.05	35	276%
CHPG2017	-1.5%	2,560	1,318,130	3.25	ITM	4.3%	3.51	60	70%
CHPG2018	-2.3%	2,520	2,358,700	5.82	ITM	6.9%	3.27	121	55%
CHPG2019	-3.0%	6,500	288,800	1.98	ITM	-1.1%	2.88	16	0%
CHPG2020	2.1%	13,900	47,430	0.62	ITM	6.4%	2.56	153	62%
CHPG2021	0.9%	6,820	245,900	1.61	ITM	3.0%	2.71	90	63%
CHPG2022	1.0%	6,020	469,300	2.74	ITM	4.1%	2.97	112	55%
CHPG2023	4.2%	9,900	498,640	4.54	ITM	2.4%	3.76	33	79%
CHPG2024	5.0%	6,300	39,410	0.24	ITM	6.9%	2.85	93	79%
CHPG2025	17.4%	7,220	26,780	0.18	ITM	9.9%	3.88	96	57%
CKDH2001	-4.1%	1,420	3,120	0.01	ITM	19.9%	2.91	121	74%
CKDH2002	-6.2%	1,660	2,010	-	OTM	27.7%	2.23	187	74%
CKDH2003	-5.5%	1,210	210,120	0.25	ITM	12.6%	4.06	60	80%
CMBB2007	1.9%	2,750	332,720	0.91	ITM	1.9%	3.97	35	66%
CMBB2008	4.9%	3,660	18,160	0.07	ITM	7.1%	4.59	88	47%
CMBB2009	2.7%	2,270	699,470	1.58	ITM	22.6%	2.52	90	98%
CMBB2010	4.3%	4,880	36,210	0.18	ITM	8.7%	3.31	142	53%
CMBB2011	2.2%	4,250	46,640	0.19	ITM	5.5%	4.01	76	56%
CMSN2001	-5.8%	3,270	43,170	0.14	ITM	-1.2%	5.07	14	0%
CMSN2006	-4.3%	5,290	24,090	0.13	ITM	-0.8%	3.14	35	0%
CMSN2007	-3.4%	2,800	53,010	0.15	ITM	2.1%	2.88	108	43%
CMSN2008	-1.5%	6,110	13,270	0.09	ITM	0.5%	2.72	9	144%
CMSN2009	-3.5%	2,460	239,840	0.59	ITM	4.2%	3.13	121	48%
CMSN2010	-2.4%	14,220	6,230	0.09	ITM	0.4%	2.88	88	0%
CMSN2011	-3.6%	6,170	15,020	0.10	ITM	-0.3%	2.67	90	0%
CMSN2012	0.0%	13,250	420	0.01	ITM	10.1%	2.86	96	85%
CMSN2013	-4.9%	1,350	118,530	0.17	OTM	12.8%	5.67	67	48%
CMWG2007	-3.3%	26,400	1,370	0.04	ITM	-1.2%	4.35	2	0%
CMWG2010	-3.9%	3,230	317,950	1.05	ITM	-0.4%	3.54	35	0%
CMWG2011	0.0%	5,800	18,670	0.11	ITM	1.1%	3.95	16	87%
CMWG2012	-2.6%	7,040	238,960	1.70	ITM	1.8%	3.17	52	62%



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CMWG2013	3.6%	13,990	9,500	0.14	ITM	9.5%	3.21	153	51%
CMWG2014	-3.8%	3,300	11,240	0.04	ITM	6.2%	6.08	31	63%
CNVL2001	0.0%	2,300	-	-	OTM	21.7%	0.29	14	188%
CNVL2002	0.6%	1,700	113,770	0.19	ITM	10.8%	5.20	74	55%
CNVL2003	0.0%	900	556,230	0.48	OTM	18.3%	3.36	141	51%
CPNJ2006	-4.8%	1,800	547,380	1.00	ITM	0.4%	4.19	35	0%
CPNJ2008	-3.1%	5,350	252,410	1.33	ITM	0.1%	2.86	52	0%
CPNJ2009	-10.2%	2,650	284,470	0.76	ITM	3.3%	3.39	90	49%
CPNJ2010	-2.7%	2,870	239,820	0.70	ITM	4.8%	4.62	53	58%
CREE2005	-1.7%	3,410	300,960	1.02	ITM	0.2%	3.38	35	0%
CROS2002	0.0%	30	51,740	-	OTM	229.9%	0.00	14	273%
CSBT2001	-4.8%	200	33,350	0.01	OTM	22.1%	1.33	14	70%
CSBT2007	17.2%	2,250	457,120	0.91	ITM	17.5%	2.78	108	85%
CSTB2002	-1.8%	2,690	226,660	0.59	ITM	-0.2%	5.36	14	0%
CSTB2004	-1.7%	3,530	157,500	0.55	ITM	-0.5%	4.14	2	0%
CSTB2006	-2.0%	1,440	21,700	0.03	ITM	8.0%	3.87	92	54%
CSTB2007	-1.3%	2,200	409,120	0.89	ITM	5.5%	3.00	108	60%
CSTB2009	-0.3%	3,650	139,170	0.49	ITM	-0.3%	4.00	16	0%
CSTB2010	-3.6%	1,890	319,260	0.60	ITM	8.1%	3.16	141	52%
CSTB2011	0.5%	1,900	81,010	0.14	ITM	12.3%	4.50	88	52%
CSTB2012	0.0%	2,540	223,550	0.57	ITM	6.4%	4.33	90	45%
CSTB2013	-1.6%	3,150	259,330	0.79	ITM	3.8%	3.99	76	47%
CSTB2014	-2.4%	3,640	121,500	0.44	ITM	7.1%	3.28	142	48%
CTCB2005	1.8%	1,710	272,510	0.51	ITM	0.5%	13.75	2	88%
CTCB2007	0.0%	2,180	389,230	0.84	ITM	3.2%	4.97	35	62%
CTCB2008	0.5%	1,910	224,160	0.45	ITM	0.9%	6.03	16	56%
CTCB2009	1.4%	3,620	409,880	1.52	ITM	8.6%	4.57	88	48%
CTCB2010	0.5%	2,010	556,940	1.16	ITM	8.1%	4.33	90	50%
CTCB2011	3.2%	3,250	419,330	1.35	ITM	9.5%	4.80	53	63%
CTCH2001	-7.1%	1,310	66,960	0.09	OTM	34.9%	1.89	121	104%
CTCH2002	-17.6%	890	635,970	0.57	OTM	21.5%	2.86	60	97%
CTCH2003	-7.9%	1,400	43,070	0.06	OTM	42.0%	1.76	187	93%
CVHM2001	5.3%	200	14,530	-	OTM	18.6%	1.87	14	64%
CVHM2002	52.1%	6,190	140,510	0.76	ITM	3.2%	12.64	2	178%
CVHM2005	16.5%	920	915,150	0.81	ITM	9.4%	5.35	35	70%
CVHM2006	9.1%	600	1,051,510	0.59	OTM	20.2%	3.25	108	64%
CVHM2007	21.5%	2,370	1,489,370	3.23	ITM	7.8%	5.01	52	61%
CVHM2008	15.2%	1,140	1,271,250	1.36	OTM	24.4%	3.06	141	58%
CVHM2009	12.5%	1,710	805,780	1.30	ITM	10.5%	3.67	90	65%
CVHM2010	14.3%	1,600	1,523,910	2.26	ITM	14.8%	3.39	112	64%
CVIC2001	-3.8%	250	18,870	-	OTM	23.0%	0.32	14	73%
CVIC2004	-1.1%	940	317,370	0.28	ITM	14.4%	3.60	108	61%
CVIC2005	-1.8%	1,680	240,990	0.40	OTM	19.1%	3.34	141	56%
CVIC2006	-2.6%	2,280	474,970	1.08	ITM	5.8%	3.99	90	52%
CVJC2001	12.5%	90	13,940	-	OTM	46.4%	0.00	14	103%
CVJC2004	-10.9%	900	468,570	0.42	ITM	12.3%	4.27	108	51%
CVJC2005	-2.7%	2,190	314,620	0.68	ITM	2.5%	5.14	52	44%
CVJC2006	-2.6%	1,130	736,780	0.82	ITM	12.5%	3.79	141	50%
CVNM2002	-4.9%	780	24,480	0.02	OTM	6.2%	12.12	14	44%
CVNM2004	-6.6%	17,750	2,780	0.05	ITM	-0.6%	7.70	2	0%
CVNM2007	-6.0%	1,260	53,510	0.06	OTM	12.4%	5.27	74	47%
CVNM2008	-4.2%	2,290	295,710	0.68	ITM	1.5%	5.60	35	43%
CVNM2009	-1.8%	2,750	19,800	0.05	ITM	-0.2%	4.90	9	0%
CVNM2010	-2.4%	2,790	153,250	0.43	ITM	24.7%	2.27	52	141%
CVNM2011	-3.8%	1,010	644,210	0.65	OTM	38.8%	1.45	141	83%
CVNM2012	-5.6%	5,370	31,420	0.17	ITM	9.2%	6.03	88	38%



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CVNM2013	-2.4%	1,600	895,920	1.46	ITM	8.5%	4.88	90	46%
CVNM2014	-1.1%	930	6,020	0.01	OTM	30.8%	3.11	96	48%
CVNM2015	-30.2%	1,780	376,760	0.67	ITM	9.2%	4.58	67	60%
CVPB2006	1.2%	1,630	671,340	1.14	ITM	0.5%	15.28	2	82%
CVPB2008	0.0%	2,130	973,200	2.04	ITM	3.0%	5.16	35	55%
CVPB2010	-1.0%	4,080	8,940	0.04	ITM	10.1%	4.19	88	54%
CVPB2011	1.4%	2,200	290,810	0.63	ITM	11.4%	3.88	112	52%
CVPB2012	4.4%	2,350	207,620	0.47	ITM	8.6%	3.96	90	54%
CVPB2013	-8.8%	2,180	14,040	0.02	OTM	14.4%	5.72	96	42%
CVPB2014	4.6%	1,830	17,530	0.03	ITM	7.3%	4.91	53	58%
CVRE2003	12.5%	90	38,220	-	OTM	37.8%	0.06	14	87%
CVRE2005	-3.8%	510	113,470	0.06	OTM	2.9%	19.84	2	79%
CVRE2007	0.0%	420	228,630	0.10	OTM	27.9%	3.62	92	58%
CVRE2008	1.0%	1,050	92,820	0.10	ITM	9.0%	4.69	35	82%
CVRE2009	-1.4%	680	506,080	0.34	OTM	24.2%	3.51	130	56%
CVRE2010	0.0%	580	81,920	0.05	OTM	16.7%	4.72	60	59%
CVRE2011	1.2%	840	293,170	0.24	OTM	27.2%	3.32	141	57%
CVRE2012	6.5%	1,150	1,040,070	1.16	ITM	12.3%	3.91	90	59%

源自：FiinPro, YSVN

Premium = (行使價格 + 認股權證價格 x 轉換率) - 標的證券的目前價格 (盈虧平衡價格與標的證券的目前價格之差)。

槓桿 (Effective gearing) 越高，按標的證券的波動率就越大。

為了限制風險，投資者應選擇具有現金狀態 (ITM)，Premium 或隱含波動率偏低的認股權證。此外，投資者也應優先對具有偏長 (兩週以上) 的剩餘交易盤數 (直至到期日) 的權證進行交易，以限制風險。

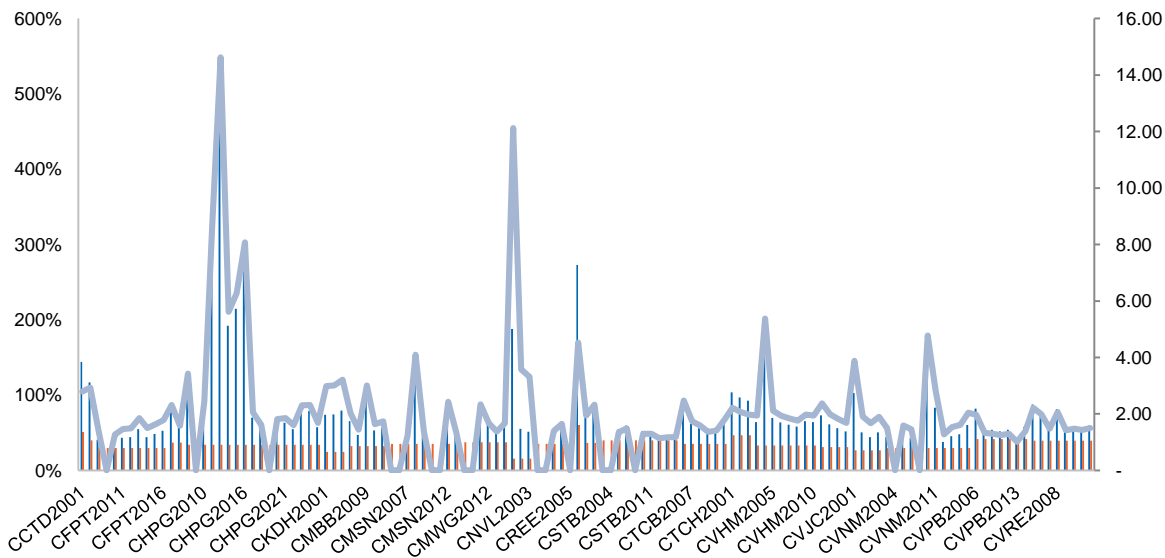
標的股票的技術建議綜合表

代碼	建議價格	目前價格	短期趨勢	中期趨勢	短期目標	與目前價格 相比的短期 上漲空間	短期停損	Reward/Risk
CTD	61.00	62.90	上漲	下跌	68.41	12%	59.60	5.29
DPM	17.15	17.70	上漲	上漲	18.66	9%	16.83	4.75
FPT	53.40	55.60	上漲	上漲	60.02	12%	53.39	525.52
HDB	25.20	25.55	上漲	上漲	27.59	9%	24.91	8.18
HPG	23.00	37.50	上漲	上漲	26.11	14%	34.78	(0.26)
MBB	18.70	19.35	上漲	上漲	21.90	17%	18.87	(19.16)
MSN		82.00	下跌	上漲			88.74	-
MWG	111.10	112.00	上漲	上漲	130.13	17%	107.07	4.73
NVL		61.50	下跌	上漲			62.96	-
PNJ	54.90	75.90	上漲	上漲	60.31	10%	71.52	(0.33)
REE	33.70	46.00	上漲	上漲	38.49	14%	43.47	(0.49)
ROS		2.20	下跌	下跌			2.30	-
STB	14.60	14.50	上漲	上漲	15.76	8%	13.76	1.38
TCB	23.35	23.65	上漲	上漲	24.97	7%	22.27	1.50
VHM	78.50	83.80	上漲	上漲	85.01	8%	76.22	2.86
VIC		104.00	下跌	上漲			107.71	-
VJC	104.90	118.00	上漲	上漲	114.16	9%	113.22	(1.11)
VNM	110.90	109.60	上漲	上漲	122.93	11%	106.41	2.68
VPB	25.00	25.65	上漲	上漲	27.91	12%	24.14	3.36
VRE	27.20	27.95	上漲	上漲	30.02	10%	26.67	5.27

源自：YSVN

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認股權證的隱含波動 VS 標的股票過去期間的波動



源自：YSVN

(*) 橙色列是標的股票過去期間的波動；藍色列是認股權證的隱含波動。

(*) 投資者可使用“隱含波動”來比較同一標的股票的認股權證。隱含波動率越大，對標的股票的價格變動率期望就越高（換句話說，隱含波動率越大，認股權證就越昂貴）。

認股權證訊息

認股權證代碼	發行商	期限	轉換率	發行價格	發行量	行使價格	最後交易日
CCTD2001	KISVN	8 月	9.62300 : 1	1,540	1,000,000	77,839	14/12/2020
CDPM2002	KISVN	11 月	0.91933 : 1	1,700	2,000,000	14,022	14/12/2020
CFPT2008	HCM	6 月	4.89550 : 1	1,500	5,000,000	46,997	12/01/2021
CFPT2009	MBS	3.5 月	3.00000 : 1	2,480	3,000,000	46,800	16/12/2020
CFPT2010	VND	6 月	1.00000 : 1	7,900	1,000,000	52,000	26/03/2021
CFPT2011	HCM	6 月	5.00000 : 1	1,700	5,000,000	48,000	30/03/2021
CFPT2012	HCM	7 月	5.00000 : 1	1,500	5,000,000	51,000	29/04/2021
CFPT2013	BSC	6 月	2.00000 : 1	3,800	1,500,000	52,000	02/04/2021
CFPT2014	VCI	6 月	2.00000 : 1	2,000	1,000,000	55,000	07/04/2021
CFPT2015	SSI	5 月	5.00000 : 1	2,070	5,000,000	50,000	18/03/2021
CFPT2016	SSI	8 月	5.00000 : 1	2,580	5,000,000	50,000	18/06/2021
CHDB2003	KISVN	11 月	1.53840 : 1	2,700	2,000,000	24,709	14/12/2020
CHDB2007	KISVN	9 月	3.84600 : 1	1,300	2,000,000	21,362	23/04/2021
CHPG2002	KISVN	11 月	1.63620 : 1	1,700	3,000,000	24,542	14/12/2020
CHPG2008	SSI	6 月	0.81810 : 1	4,100	5,000,000	22,907	26/11/2020
CHPG2010	KISVN	10 月	3.27240 : 1	1,800	2,000,000	27,079	01/04/2021
CHPG2012	SSI	6 月	1.00000 : 1	6,100	3,000,000	26,500	15/01/2021
CHPG2013	SSI	4.5 月	1.00000 : 1	6,900	3,000,000	24,000	27/11/2020
CHPG2014	SSI	9 月	1.00000 : 1	7,200	3,000,000	26,500	16/04/2021
CHPG2015	SSI	7.5 月	1.00000 : 1	6,700	3,000,000	26,500	26/02/2021
CHPG2016	HCM	6 月	2.00000 : 1	2,200	5,000,000	27,500	12/01/2021
CHPG2017	KISVN	6 月	4.00000 : 1	1,000	3,000,000	28,888	16/02/2021
CHPG2018	KISVN	9 月	4.00000 : 1	1,200	3,000,000	29,999	12/05/2021
CHPG2019	MBS	3.5 月	2.00000 : 1	1,630	5,000,000	24,100	16/12/2020



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CHPG2020	VND	9 月	1.00000 : 1	5,700	1,000,000	26,000	27/06/2021
CHPG2021	HCM	6 月	2.00000 : 1	2,400	5,000,000	25,000	30/03/2021
CHPG2022	HCM	7 月	2.00000 : 1	2,100	5,000,000	27,000	29/04/2021
CHPG2023	ACBS	3 月	1.00000 : 1	2,100	2,000,000	28,500	08/01/2021
CHPG2024	BSC	6 月	2.00000 : 1	2,200	2,000,000	27,500	02/04/2021
CHPG2025	VCI	6 月	1.00000 : 1	2,000	1,000,000	34,000	07/04/2021
CKDH2001	KISVN	7 月	4.00000 : 1	1,400	3,000,000	26,222	12/05/2021
CKDH2002	KISVN	10 月	4.00000 : 1	1,600	3,000,000	27,333	12/08/2021
CKDH2003	KISVN	4 月	4.00000 : 1	1,100	4,000,000	25,111	16/02/2021
CMBB2007	HCM	6 月	1.73920 : 1	1,400	5,000,000	14,783	12/01/2021
CMBB2008	VND	6 月	0.86950 : 1	3,400	3,000,000	17,390	26/03/2021
CMBB2009	HCM	6 月	2.00000 : 1	1,700	5,000,000	19,000	30/03/2021
CMBB2010	SSI	8 月	1.00000 : 1	4,600	3,000,000	16,000	10/06/2021
CMBB2011	SSI	5 月	1.00000 : 1	3,800	3,000,000	16,000	10/03/2021
CMSN2001	KISVN	11 月	5.00000 : 1	2,300	2,000,000	65,789	14/12/2020
CMSN2006	HCM	6 月	5.00000 : 1	1,900	5,000,000	56,000	12/01/2021
CMSN2007	KISVN	9 月	10.00000 : 1	1,400	3,000,000	56,868	23/04/2021
CMSN2008	MBS	4 月	5.00000 : 1	1,530	1,500,000	53,000	07/12/2020
CMSN2009	KISVN	9 月	10.00000 : 1	1,200	3,000,000	61,999	12/05/2021
CMSN2010	VND	6 月	2.00000 : 1	4,800	1,500,000	55,000	26/03/2021
CMSN2011	HCM	6 月	5.00000 : 1	2,000	5,000,000	52,000	30/03/2021
CMSN2012	VCI	6 月	2.00000 : 1	2,000	1,000,000	65,000	07/04/2021
CMSN2013	MBS	4 月	5.00000 : 1	2,250	2,000,000	87,000	25/02/2021
CMWG2007	SSI	6 月	0.98620 : 1	12,900	2,000,000	85,799	26/11/2020
CMWG2010	HCM	6 月	9.86200 : 1	1,400	5,000,000	80,868	12/01/2021
CMWG2011	MBS	3.5 月	4.93100 : 1	2,980	4,000,000	85,799	16/12/2020
CMWG2012	SSI	5 月	5.00000 : 1	4,390	10,000,000	80,000	04/02/2021
CMWG2013	VND	9 月	2.00000 : 1	12,000	1,000,000	96,000	27/06/2021
CMWG2014	BSC	3 月	4.00000 : 1	2,500	1,500,000	107,000	06/01/2021
CNVL2001	KISVN	11 月	4.00000 : 1	2,300	2,000,000	65,888	14/12/2020
CNVL2002	KISVN	9 月	5.00000 : 1	2,000	1,500,000	59,889	08/03/2021
CNVL2003	KISVN	9 月	10.00000 : 1	1,000	5,000,000	63,979	09/06/2021
CPNJ2006	HCM	6 月	10.00000 : 1	1,000	5,000,000	59,000	12/01/2021
CPNJ2008	SSI	5 月	5.00000 : 1	3,030	10,000,000	50,000	04/02/2021
CPNJ2009	HCM	6 月	8.00000 : 1	1,400	5,000,000	58,000	30/03/2021
CPNJ2010	MBS	3.5 月	5.00000 : 1	2,200	2,000,000	66,000	05/02/2021
CREE2005	HCM	6 月	4.00000 : 1	1,300	5,000,000	32,500	12/01/2021
CROS2002	KISVN	8 月	1.00000 : 1	1,000	2,000,000	7,227	14/12/2020
CSBT2001	KISVN	11 月	1.00000 : 1	2,900	2,000,000	21,111	14/12/2020
CSBT2007	KISVN	9 月	2.00000 : 1	1,700	2,000,000	15,999	23/04/2021
CSTB2002	KISVN	11 月	1.00000 : 1	1,700	3,000,000	11,888	14/12/2020
CSTB2004	SSI	6 月	1.00000 : 1	1,400	5,000,000	11,000	26/11/2020
CSTB2006	KISVN	10 月	2.00000 : 1	1,580	2,000,000	12,888	01/04/2021
CSTB2007	KISVN	10 月	2.00000 : 1	1,500	3,000,000	10,999	23/04/2021
CSTB2009	MBS	3.5 月	1.00000 : 1	1,650	3,000,000	10,900	16/12/2020
CSTB2010	KISVN	9 月	2.00000 : 1	1,100	3,500,000	11,999	09/06/2021
CSTB2011	VND	6 月	1.00000 : 1	2,700	5,000,000	14,500	26/03/2021
CSTB2012	HCM	6 月	1.00000 : 1	2,500	5,000,000	13,000	30/03/2021
CSTB2013	SSI	5 月	1.00000 : 1	3,200	5,000,000	12,000	10/03/2021
CSTB2014	SSI	8 月	1.00000 : 1	3,800	5,000,000	12,000	10/06/2021



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CTCB2005	SSI	6 月	1.00000 : 1	3,000	3,000,000	22,000	26/11/2020
CTCB2007	HCM	6 月	2.00000 : 1	1,700	5,000,000	20,000	12/01/2021
CTCB2008	MBS	3.5 月	2.00000 : 1	1,720	2,000,000	20,000	16/12/2020
CTCB2009	VND	6 月	1.00000 : 1	4,400	3,000,000	22,000	26/03/2021
CTCB2010	HCM	6 月	2.00000 : 1	2,000	5,000,000	21,500	30/03/2021
CTCB2011	MBS	3.5 月	1.00000 : 1	3,400	1,000,000	22,600	05/02/2021
CTCH2001	KISVN	7 月	4.00000 : 1	1,400	4,000,000	22,888	12/05/2021
CTCH2002	KISVN	4 月	4.00000 : 1	1,100	5,000,000	21,777	16/02/2021
CTCH2003	KISVN	10 月	4.00000 : 1	1,600	3,000,000	23,999	12/08/2021
CVHM2001	KISVN	11 月	5.00000 : 1	3,100	2,000,000	94,567	14/12/2020
CVHM2002	SSI	6 月	1.00000 : 1	11,500	1,500,000	77,000	26/11/2020
CVHM2005	HCM	6 月	10.00000 : 1	1,400	5,000,000	79,000	12/01/2021
CVHM2006	KISVN	9 月	20.00000 : 1	1,000	3,000,000	84,888	23/04/2021
CVHM2007	SSI	5 月	5.00000 : 1	2,900	10,000,000	75,000	04/02/2021
CVHM2008	KISVN	9 月	10.00000 : 1	1,400	3,500,000	88,888	09/06/2021
CVHM2009	HCM	6 月	10.00000 : 1	1,400	5,000,000	72,000	30/03/2021
CVHM2010	HCM	7 月	10.00000 : 1	1,300	5,000,000	76,500	29/04/2021
CVIC2001	KISVN	11 月	5.00000 : 1	3,800	2,000,000	126,468	14/12/2020
CVIC2004	KISVN	9 月	20.00000 : 1	1,000	3,000,000	99,999	23/04/2021
CVIC2005	KISVN	9 月	10.00000 : 1	1,500	3,000,000	106,868	09/06/2021
CVIC2006	HCM	6 月	10.00000 : 1	1,700	5,000,000	87,000	30/03/2021
CVJC2001	KISVN	11 月	10.00000 : 1	2,400	2,000,000	173,137	14/12/2020
CVJC2004	KISVN	9 月	20.00000 : 1	1,200	2,000,000	115,511	23/04/2021
CVJC2005	SSI	5 月	10.00000 : 1	2,000	15,000,000	100,000	04/02/2021
CVJC2006	KISVN	9 月	20.00000 : 1	1,000	5,000,000	111,111	09/06/2021
CVNM2002	KISVN	11 月	4.04859 : 1	3,200	3,000,000	114,260	14/12/2020
CVNM2004	SSI	6 月	0.80972 : 1	17,500	2,000,000	95,547	26/11/2020
CVNM2007	KISVN	9 月	8.20300 : 1	2,400	2,000,000	113,930	08/03/2021
CVNM2008	HCM	6 月	8.20300 : 1	1,800	5,000,000	93,514	12/01/2021
CVNM2009	MBS	4 月	8.20300 : 1	1,810	3,000,000	87,772	07/12/2020
CVNM2010	SSI	5 月	10.00000 : 1	2,680	13,000,000	110,000	04/02/2021
CVNM2011	KISVN	9 月	20.00000 : 1	1,100	5,000,000	133,333	09/06/2021
CVNM2012	VND	6 月	2.00000 : 1	7,700	1,000,000	110,000	26/03/2021
CVNM2013	HCM	6 月	10.00000 : 1	1,900	5,000,000	104,000	30/03/2021
CVNM2014	VCI	6 月	5.00000 : 1	2,000	1,000,000	140,000	07/04/2021
CVNM2015	MBS	4 月	10.00000 : 1	1,750	2,000,000	103,000	25/02/2021
CVPB2006	SSI	6 月	1.00000 : 1	3,400	5,000,000	24,000	26/11/2020
CVPB2008	HCM	6 月	2.00000 : 1	1,800	5,000,000	22,000	12/01/2021
CVPB2010	VND	6 月	1.00000 : 1	4,700	2,000,000	24,000	26/03/2021
CVPB2011	HCM	7 月	2.00000 : 1	1,900	5,000,000	24,000	29/04/2021
CVPB2012	HCM	6 月	2.00000 : 1	2,000	5,000,000	23,000	30/03/2021
CVPB2013	VCI	6 月	1.00000 : 1	2,000	1,000,000	27,000	07/04/2021
CVPB2014	MBS	3.5 月	2.00000 : 1	1,700	2,000,000	23,700	05/02/2021
CVRE2003	KISVN	11 月	2.00000 : 1	3,000	3,000,000	37,999	14/12/2020
CVRE2005	SSI	6 月	1.00000 : 1	4,000	1,500,000	28,000	26/11/2020
CVRE2007	KISVN	10 月	5.00000 : 1	1,520	2,000,000	33,333	01/04/2021
CVRE2008	HCM	6 月	4.00000 : 1	1,200	5,000,000	26,000	12/01/2021
CVRE2009	KISVN	10 月	5.00000 : 1	1,400	3,000,000	30,999	25/05/2021
CVRE2010	KISVN	6 月	4.00000 : 1	1,100	2,000,000	29,999	16/02/2021
CVRE2011	KISVN	9 月	4.00000 : 1	1,500	2,500,000	31,888	09/06/2021



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CVRE2012	HCM	6 月	4.00000 : 1	1,300	5,000,000	26,500	30/03/2021
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源自：FiinPro, YSVN



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BUY: We have a positive outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors add to their position.

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SELL: We have a negative outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors reduce their position.

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