



Yuanta
Securities Vietnam



YS Radar

關注個股

REE



Mã CP	Tên công ty	Sàn GD
REE	Cơ Điện Lạnh REE	HOSE
STOCK RATING	ĐIỂM CƠ BẢN	SỨC MẠNH GIÁ
89	96	82
Xu hướng ngắn hạn	Khuyến nghị	
上漲 ▲	買進 ◀	
Ngày	Giá đóng cửa	
22/12/2020	48,600	

REE

短期阻力關卡: 49.50

短期支撐關卡: 45.58

短期趨勢 (5-10 天): 上漲

中期阻力關卡: 57.18

中期支撐關卡: 43.77

中期趨勢 (1-3 月): 上漲

REE – 增長來自電力和辦公室租賃

- REE的2020年第三季度淨收入為1兆5,040億越南盾，同比增長22.5%，稅後利潤為3,680億越南盾，同比下降11%。前9個月，出口額達到3兆9,740億越南盾，同比增長11.5%；稅後利潤10,490億盾，同比下降15.5%。
- 北部和中部（TBC，CHP，SBH）的水電公司的收入和利潤均有積極的增長，而南部（ISH，TMP）和熱電（PPC）卻下降。這導致2020年第三季度的電力和水基礎設施部門利潤下降了30%。此外，由於250億越南盾的匯率損失（2019年第三季度沖銷了230億越南盾的投資準備金），聯營公司的收入同比下降了20%，財務費用增長了66%，因此2020年第三季度的稅後利潤同比下降11%。
- REE正在投資帶來穩定收入和高安全性的項目，例如：Tra Vinh 48 MW風力發電將從2021年11月開始運行；Thuong Kon Tum水電將從2020年11月開始運行，總容量為220兆瓦；Etown 6計劃從2023年中期開始增加35,000平方米的租賃業務；我們認為，REE的長期增長潛力將來自電力和辦公租賃領域。
- REE正在重組其公司治理模型，該模型將轉變為能源，清潔水和房地產領域的綜合公司，以轉移現有投資組合的股權。能源部份僅完成了向REE Energy的資產轉讓，並可能進行首次公開募股和上市。這可能是REE未來增長的驅動力。此外，我們認為，新的治理模型將支持REE的業務更加獨立和高效地運營。
- 以目前的價格，REE的市盈率為10.1倍（EPS TTM為4,599 VND）。
- REE的股票評級為89點，基本點和強度點均在80點以上；因此，我們將該股票的增長評估為積極。REE的價格圖表強勁上漲至接近短期高點，並且價格圖表顯示出退出累積期的跡象，表明價格圖表可能會超過短期高點。同時，短期趨勢也由下跌轉為上漲。因此，我們建議短期投資者考慮以較低的當前價格購買股票。

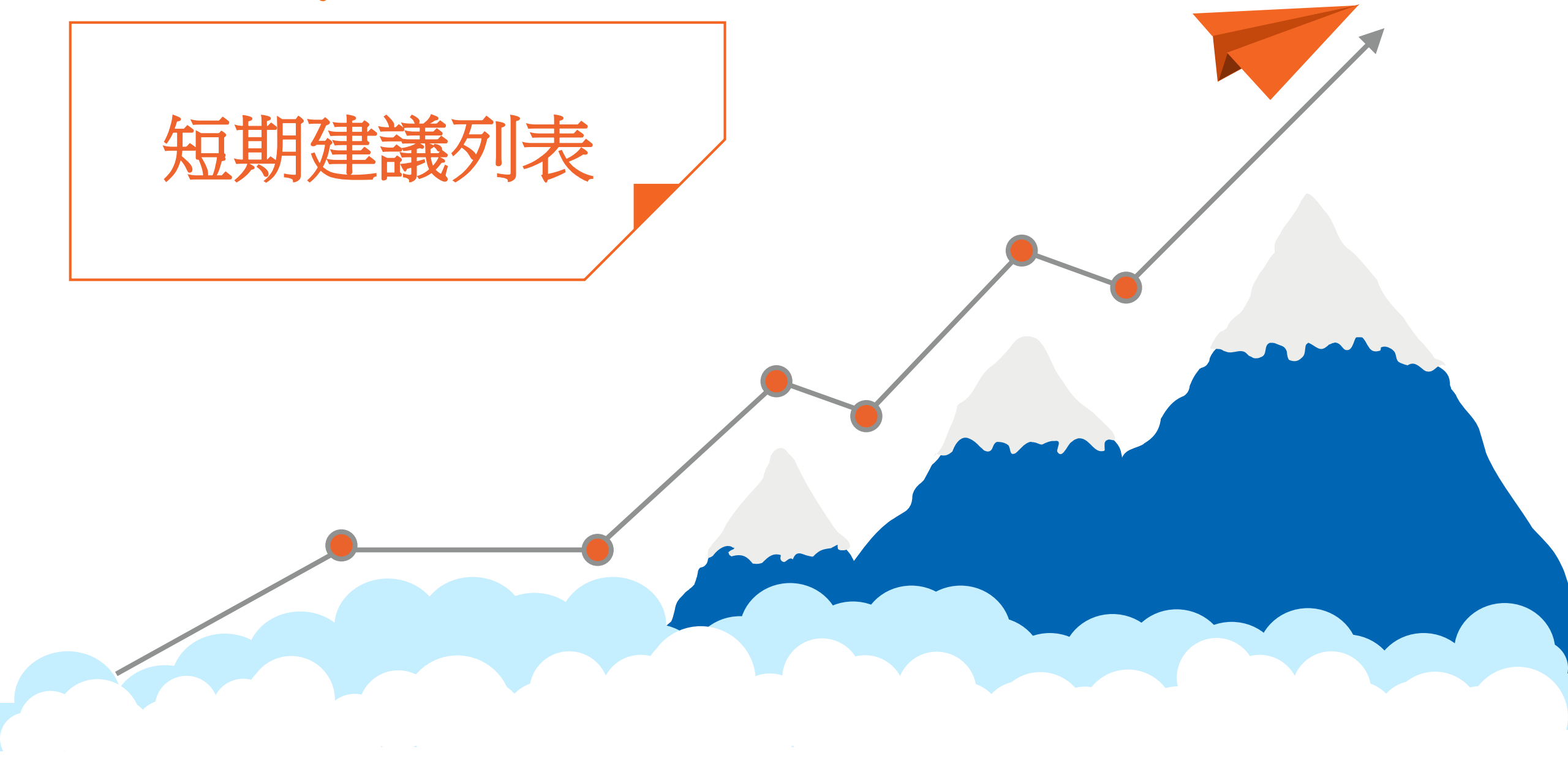
REE - 增長來自電力和辦公室租賃

股票代碼	REE
建議價格	48.60
目前價格	48.60
短期趨勢	上漲
中期趨勢	上漲
短期目標	57.18
與目前價格相比的短期上漲空間	17.65%
短期停損	46.42
Reward/Risk	1.89
預期持有 (盤)	17
最佳分配比例	15.60%
建議	買進





短期建議列表



短期建議列表

股碼	股價	短期趨勢	中期趨勢	建議買進日期	T+ 交易	短期買進價格	Stop loss	%報酬	短期建議
VIB	33.45	上漲	上漲	7/8/2020	T+98	16.24	31.72	105.97%	持有
HDC	38.45	上漲	上漲	4/11/2020	T+35	23.60	33.51	62.92%	持有
GVR	28.95	上漲	上漲	4/11/2020	T+35	15.50	24.43	86.77%	限制新的投資
LCG	14.05	上漲	上漲	5/11/2020	T+34	10.30	12.12	36.41%	持有
SZC	33.50	上漲	上漲	5/11/2020	T+34	25.75	30.61	30.10%	持有
ACB	28.75	上漲	上漲	5/11/2020	T+34	25.50	27.60	12.75%	持有
KDC	37.60	上漲	上漲	9/11/2020	T+32	35.80	37.08	5.03%	持有
CTG	34.80	上漲	上漲	10/11/2020	T+31	30.95	33.50	12.44%	持有
SMC	18.70	上漲	上漲	10/11/2020	T+31	13.00	16.95	43.85%	持有
AGR	9.06	上漲	上漲	11/11/2020	T+30	4.87	7.91	86.04%	限制新的投資
BMP	64.00	上漲	上漲	11/11/2020	T+30	56.00	62.37	14.29%	持有
NKG	15.20	上漲	上漲	12/11/2020	T+29	9.20	13.76	65.22%	持有
BMI	29.35	上漲	上漲	13/11/2020	T+28	29.00	29.15	1.21%	持有
MWG	119.90	上漲	上漲	13/11/2020	T+28	111.10	112.01	7.92%	持有
LPB	12.90	上漲	上漲	16/11/2020	T+27	11.05	11.72	16.74%	持有
SSI	29.60	上漲	上漲	18/11/2020	T+25	18.25	25.94	62.19%	持有
TIP	41.75	上漲	上漲	18/11/2020	T+25	29.10	35.31	43.47%	持有
DBC	51.40	上漲	上漲	23/11/2020	T+22	44.00	47.81	16.82%	持有
IMP	55.60	上漲	上漲	26/11/2020	T+19	54.90	54.11	1.28%	持有
HPG	39.35	上漲	上漲	8/12/2020	T+11	38.20	37.11	3.01%	持有
DCM	13.35	上漲	上漲	9/12/2020	T+10	12.75	12.04	4.71%	持有

短期建議列表

股碼	股價	短期趨勢	中期趨勢	建議買進日期	T+ 交易	短期買進價格	Stop loss	%報酬	短期建議
CTR	66.70	上漲	上漲	14/12/2020	T+7	60.80	61.69	9.70%	持有
D2D	62.40	上漲	上漲	16/12/2020	T+5	57.90	55.46	7.77%	持有
REE	48.60	上漲	上漲	23/12/2020	T+0	48.60	48.41	0.00%	買進

聯繫

個人客戶分析部

Nguyễn Th ệ Minh

研究分析經理

+84 28 3622 6868 ext 3826

minh.nguyen@yuanta.com.vn

Quách Đứ c Khánh

高級分析專員

+84 28 3622 6868 ext 3833

khanh.quach@yuanta.com.vn

Phạm Tấn Phát

高級分析專員

+84 28 3622 6868 ext 3880

phat.pham@yuanta.com.vn

Lý Thị Hi ề n

研究分析主管

+84 28 3622 6868 ext 3908

hien.ly@yuanta.com.vn

Nguyễn Tr ị nh Ngọc H ồ ng

分析專員

+84 28 3622 6868 ext 3832

hong.nguyen@yuanta.com.vn

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