

## 移動至強勁的阻力位

08/02/2021

### 合約走勢

單位	收盤 點數	+/- 點數	交易量 合約	到期日 日期	剩餘 時間 日
VN30F2102	1139.9	24.9	165,836	18/02	13
VN30F2103	1144.0	22.3	639	18/03	41
VN30F2106	1147.0	19.3	64	17/06	132
VN30F2109	1143.0	24.2	48	16/09	223

源自 Bloomberg - YSVN

### 合約更改交易量和持倉量

單位	交易量 合約	+/- %	OI 合約	+/- %
VN30F2102	165,836	-39.5%	34,872	
VN30F2103	639	-37.7%	1296	
VN30F2106	64	-55.6%	315	
VN30F2109	48	-47.3%	149	

源自：Bloomberg - YSVN

### 合約的基差變動

單位	基差 點數	前一盤 點數	+/- 點數
VN30F2102	4.4	-2.7	7.1
VN30F2103	8.5	-2.7	11.2
VN30F2106	11.5	10.0	1.5
VN30F2109	7.5	1.1	6.4

源自：Bloomberg - YSVN

### 合約走勢

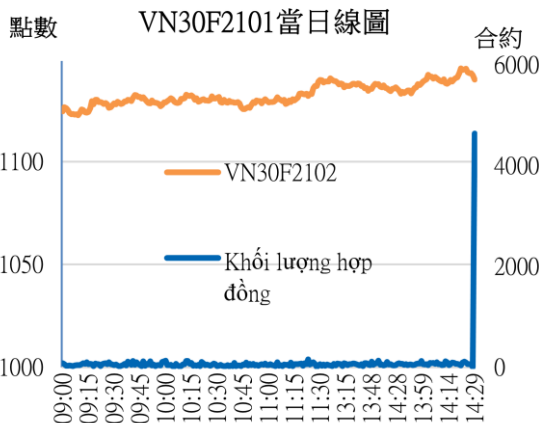
- 期貨市場繼續增長，4 個期貨合約上漲從 19.3 點至 24.9 點。基差保持在正水平，為 4.4-11.5 點之間的差異，其中 VN30F2102 的基差被縮小最多。
- 期貨市場的交易量較前一交易日再次下降，其中 VN30F2102 下降了 40%，VN30F2103 下降了 38%，VN30F2106 下降了 56%，VN30F2109 下降了 47%。

### VN30F1M 的評估

- VN30F2102 繼續當前的漲勢，並位於短期上漲趨勢線上方。但是，應該注意，Rising Wedge 模式已形成，這是一種校正節奏預測模式。但是，價格需要突破形態的下限（1137 點區）以確認該形態的結束。RSI 也正在形成短期分歧。
- 在每日幀中，VN30F2102 在 1142-1150 點仍面臨強大阻力。

### 投資策略

當天策略 (Intraday)	空頭頭可以考慮在價格跌破至 1137 點時開設，停損為 1141 點，目標為 1125 點。
主要短期趨勢策略 (Daily)	投資者持有多頭，停損於 1125 點，並可以考慮在 1142-1150 點獲利。



Phạm Tấn Phát

高級分析專員

Email: [phat.pham@yuanta.com.vn](mailto:phat.pham@yuanta.com.vn)

Phone: (084) 28 3622 6868 ext 3880



We Create Fortune

### VN30F1M 合約走勢圖



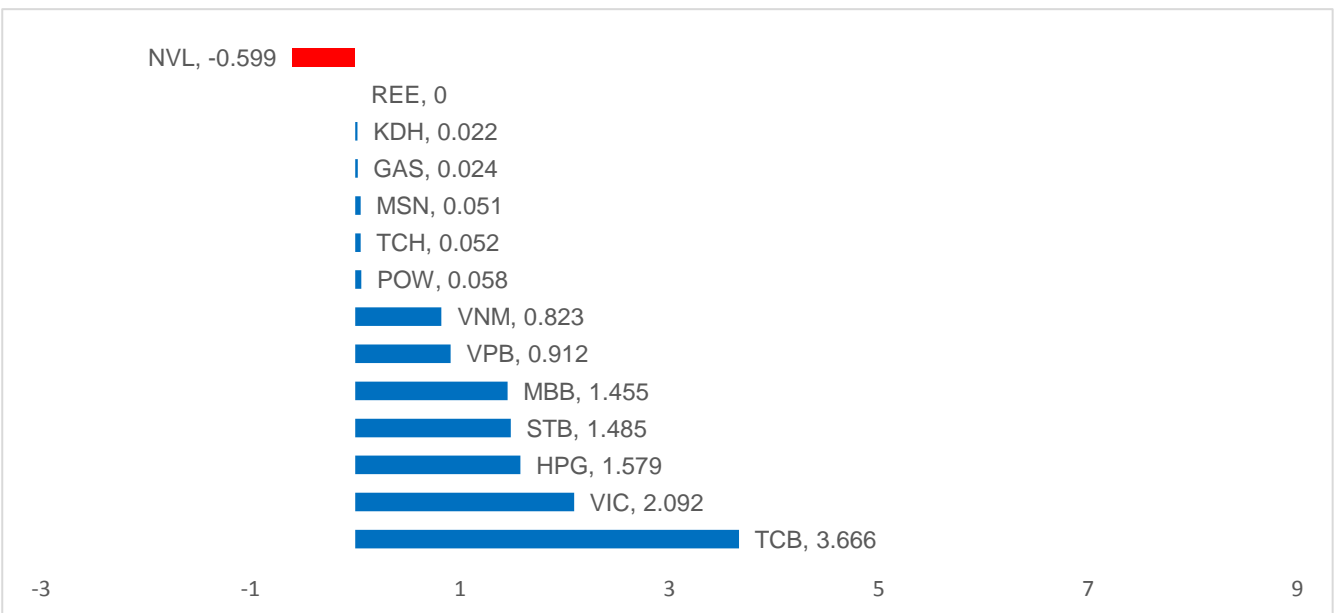
	VN30F2102-Daily	VN30F2102-30M
<b>Xu hướng</b>	<b>ĐI NGANG</b>	<b>TĂNG</b>
<b>Hỗ trợ 1</b>	970	1110
<b>Hỗ trợ 2</b>	880	1090
<b>Kháng cự 1</b>	1200	1125

### VN30-INDEX 指數走勢趨勢

VN30-Index 支撐 1.59%。TCB, VIC, HPG, SDB, MBB 十幾級影響到指數的股票。相反，只有 NVL 是支撐指數下跌的股票，但跌幅可忽略。

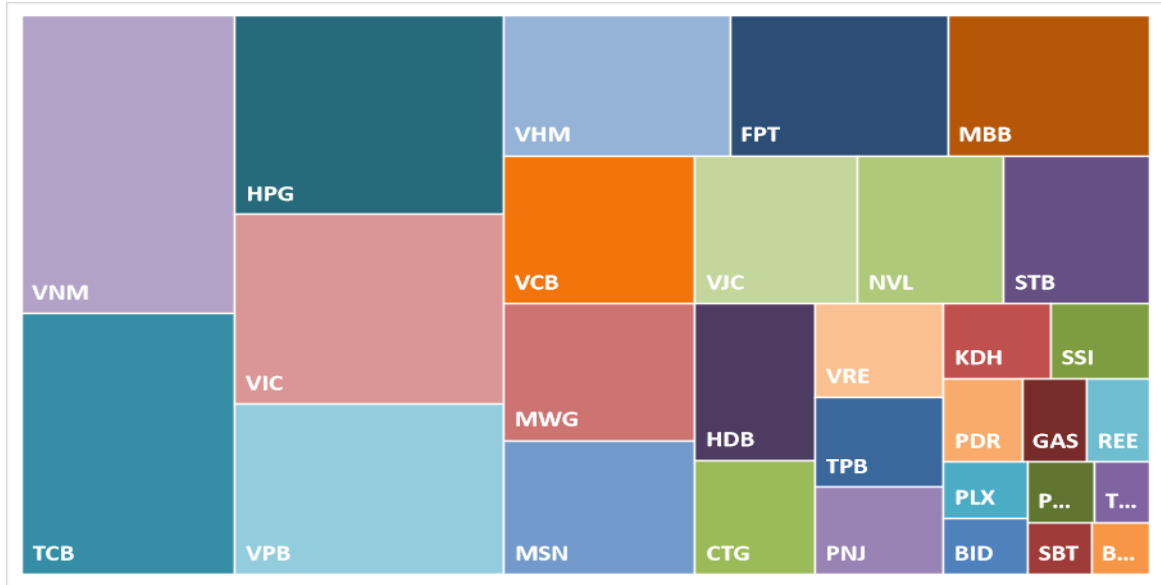
VN30-INDEX 支撐	上漲	上漲
支撐 2	1200	1120
阻力 1	1200	1143
阻力 2	1230	1193

### VN30-INDEX 中最有影響力的成分股



We Create **Fortune**

### VN30-INDEX 中的資本化



### TCB 的走勢





We Create **Fortune**

期貨合約的價格，交易量和持倉量

日期	VN30F2102	交易量	持倉量
05/02/2021	1,139.9	165,836	34,872
04/02/2021	1,115.0	274,032	34,872
03/02/2021	1,124.9	211,524	37,223
02/02/2021	1,092.0	237,857	34,318
01/02/2021	1,030.0	239,917	30,036
29/01/2021	1,076.9	250,006	27,925
28/01/2021	1,006.5	154,602	33,205
27/01/2021	1,082.2	285,857	33,622
26/01/2021	1,133.0	242,403	30,938

日期	VN30F2103	交易量	持倉量
05/02/2021	1144	639	1,296
04/02/2021	1121.7	1,025	1,296
03/02/2021	1132	977	1,302
02/02/2021	1096.1	1,555	1,308
01/02/2021	1043	2,105	1,341
29/01/2021	1082	2,572	1,001
28/01/2021	1013.8	756	922
27/01/2021	1090.1	979	806
26/01/2021	1137	778	660

日期	VN30F2106	交易量	持倉量
05/02/2021	1,147.0	64	315
04/02/2021	1,127.7	144	315
03/02/2021	1,133.2	94	314
02/02/2021	1,101.0	210	318
01/02/2021	1,046.0	263	324
29/01/2021	1,079.7	594	442
28/01/2021	1,009.1	844	453
27/01/2021	1,085.0	360	486
26/01/2021	1,143.5	322	391

日期	VN30F2109	交易量	持倉量
05/02/2021	1143	48	149
04/02/2021	1118.8	91	149
03/02/2021	1136.2	83	160
02/02/2021	1102.9	187	172
01/02/2021	1045	247	179
29/01/2021	1084.6	585	243
28/01/2021	1013.7	132	250
27/01/2021	1089.9	127	216
26/01/2021	1144.7	235	14



We Create Fortune

VN30-INDEX 中的成分股

Mã CP	Tên	Ngành	Tỷ trọng	Giá đóng cửa	Vốn hóa	PER	PBR	KLGD 3 tháng	SH Nước Ngoài	Cao 52 Tuần	Thấp 52 Tuần
		Đơn vị:	%	VND	Tỷ VND	x	x	000 cp	%	VND	VND
BID	越南投資與發展商業股份銀行	金融	0.7%	41,800	168,120	23.6	2.2	2,230	17%	55,200	29,500
KDH	Khang Dien 房屋貿易投資股份公司	房地產	1.3%	32,750	18,301	16.0	2.3	1,808	38%	35,800	16,667
CTG	越南工商股份銀行	金融	2.2%	35,800	133,298	9.7	1.6	9,229	29%	40,100	16,600
TCH	Hoang Huy 金融服務投資股份有限公司	工業	0.5%	22,550	7,966	8.8	1.6	8,944	6%	45,550	16,250
PLX	越南油氣集團	能量	0.8%	52,200	63,622	82.7	3.0	869	15%	58,500	35,100
BVH	Bao Viet 集團	金融	0.5%	60,000	44,539	28.8	2.2	1,099	28%	71,200	32,300
FPT	FPT 發展投資工藝股份公司	CNTT	5.0%	72,900	57,147	17.7	3.6	2,320	49%	73,400	34,870
GAS	越南氣體總公司 - 股份公司	公用服務	0.8%	81,200	155,413	17.1	3.3	1,151	3%	94,700	53,900
POW	越南天然氣股份總公司	公用服務	0.6%	12,700	29,742	13.5	1.0	11,469	9%	15,200	6,850
HDB	胡志明市發展商業股份銀行	金融	2.9%	24,100	38,410	9.0	1.7	5,292	17%	28,000	9,758
HPG	Hoa Phat (和發) 集團股份公司	原材料	8.4%	42,500	140,815	10.5	2.4	22,261	31%	45,450	12,708
MBB	軍隊貿易股份銀行	金融	4.5%	24,750	69,269	8.3	1.4	15,919	23%	27,350	11,330
MSN	Masan 集團股份公司	必需消費品	4.0%	89,600	105,252	85.0	6.6	1,630	32%	98,200	46,400
MWG	世界移動通信投資股份公司	非必需消費品	4.3%	130,500	60,829	15.1	3.8	1,243	49%	134,900	56,300
NVL	Nova 房地產投資集團股份公司	房地產	3.3%	80,200	85,329	20.3	3.1	3,172	7%	83,500	48,548
PNJ	Phu Nhuan (富潤) 珠寶股份公司	非必需消費品	1.8%	83,900	19,076	17.7	3.6	866	49%	87,000	45,000
REE	冷機電股份公司	工業	0.8%	53,500	16,534	10.2	1.4	575	49%	55,000	26,100
PDR	Phat Dat 開發房地產股份公司	房地產	1.0%	60,400	23,929	19.9	4.7	3,166	1%	60,400	20,098
TPB	Tien Phong 股份商業銀行	金融	1.8%	26,700	27,545	7.6	1.6	2,874	30%	29,500	13,055
SBT	Bien Hoa - Thanh Thanh Cong (邊和 - 成成功) 股份公司	必需消費品	0.6%	20,500	12,652	18.4	1.7	4,284	8%	25,300	11,600
SSI	SSI 西貢證券股份公司	金融	1.2%	31,500	18,869	15.1	1.9	10,681	45%	37,250	9,569
STB	西貢商信銀行 (sacombank)	金融	3.4%	18,300	33,007	12.3	1.1	23,877	10%	21,700	7,120
TCB	越南技商股份銀行 (Techcombank)	金融	9.0%	36,300	127,228	10.3	1.7	17,987	22%	37,550	14,000
VCB	越南外商貿易股份銀行	金融	4.4%	100,000	370,888	20.1	3.8	1,003	24%	108,500	56,600
VHM	Vinhomes 股份公司	房地產	5.1%	99,300	326,649	11.7	3.8	2,817	22%	104,900	52,000
VIC	Vingroup 集團股份公司	房地產	7.9%	107,500	363,611	68.5	4.6	1,015	14%	116,000	68,000
VJC	Vietjet 越捷航空股份公司	工業	3.7%	131,100	68,675	992.6	4.6	633	19%	134,000	93,200
VNM	越南牛奶股份公司	必需消費品	9.9%	109,600	229,059	23.0	7.3	2,505	58%	117,200	69,750
VPB	Viet Nam Thinh Vuong (越南繁榮) 貿易股份銀行	金融	7.4%	37,000	90,826	8.7	1.7	6,514	23%	38,000	16,000
VRE	Vincom Retail 股份公司	房地產	1.9%	32,700	74,305	31.2	2.5	7,008	31%	38,300	16,900



We Create **Fortune**

## 元大證券（越南）公司

### 個人客戶分析部

**Nguyễn Thế Minh**

研究分析經理

+84 28 3622 6868 ext 3826

minh.nguyen@yuanta.com.vn

**Lý Thị Hiên**

研究分析主管

+84 28 3622 6868 ext 3908

hien.ly@yuanta.com.vn

**Quách Đức Khánh**

高級分析專員

+84 28 3622 6868 ext 3833

khanh.quach@yuanta.com.vn

**Nguyễn Trịnh Ngọc Hồng**

高級分析專員

+84 28 3622 6868 ext 3832

hong.nguyen@yuanta.com.vn

**Phạm Tấn Phát**

高級分析專員

+84 28 3622 6868 ext 3880

phat.pham@yuanta.com.vn

### 個人客戶業務部

**Nguyễn Thanh Tùng**

總公司業務經理

+84 28 3622 6868 ext 3609

tung.nguyen@yuanta.com.vn

**Phạm Đắc Thành**

北部區域經理

+84 28 3622 6868 ext 3416

thanh.pham@yuanta.com.vn

**Nguyễn Mạnh Hoat**

南部區域經理（胡志明市）

+84 28 3622 6868 ext 3847

hoat.nguyen@yuanta.com.vn

**Lương Kỳ Ty**

堤岸分行經理

+84 28 3622 6868 ext 3653

ty.luong@yuanta.com.vn

**Bùi Quốc Phong**

同奈分行經理

+84 28 3622 6868 ext 3701

phong.bui@yuanta.com.vn

**Võ Thị Thu Thủy**

平陽分行經理

+84 28 3622 6868 ext 3505

thuy.vo@yuanta.com.vn

**Nguyễn Việt Quang**

河內分行經理

+84 28 3622 6868 ext 3404

quang.nguyen@yuanta.com.vn

**Võ Đình Tuấn**

峴港分行經理

+84 28 3622 6868 ext 3301

tuan.vo@yuanta.com.vn

**Đinh Thị Thu Cúc**

頭頓分行經理

+84 28 3622 6868 ext 3203

cuc.dinh@yuanta.com.vn



We Create **Fortune**

## Appendix A: Important Disclosures

### Analyst Certification

Each research analyst primarily responsible for the content of this research report, in whole or in part, certifies that with respect to each security or issuer that the analyst covered in this report: (1) all of the views expressed accurately reflect his or her personal views about those securities or issuers; and (2) no part of his or her compensation was, is, or will be, directly or indirectly, related to the specific recommendations or views expressed by that research analyst in the research report.

### Ratings Definitions

**BUY:** We have a positive outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors add to their position.

**HOLD-Outperform:** In our view, the stock's fundamentals are relatively more attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

**HOLD-Underperform:** In our view, the stock's fundamentals are relatively less attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

**SELL:** We have a negative outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors reduce their position.

**Under Review:** We actively follow the company, although our estimates, rating and target price are under review.

**Restricted:** The rating and target price have been suspended temporarily to comply with applicable regulations and/or Yuanta policies.

Note: Yuanta research coverage with a Target Price is based on an investment period of 12 months. Greater China Discovery Series coverage does not have a formal 12 months Target Price and the recommendation is based on an investment period specified by the analyst in the report.

### Global Disclaimer

© 2020 Yuanta. All rights reserved. The information in this report has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. It is not an offer to sell or solicitation of an offer to buy any securities. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

This report provides general information only. Neither the information nor any opinion expressed herein constitutes an offer or invitation to make an offer to buy or sell securities or other investments. This material is prepared for general circulation to clients and is not intended to provide tailored investment advice and does not take into account the individual financial situation and objectives of any specific person who may receive this report. Investors should seek financial advice regarding the appropriateness of investing in any securities, investments or investment strategies discussed or recommended in this report. The information contained in this report has been compiled from sources believed to be reliable but no representation or warranty, express or implied, is made as to its accuracy, completeness or correctness. This report is not (and should not be construed as) a solicitation to act as securities broker or dealer in any jurisdiction by any person or company that is not legally permitted to carry on such business in that jurisdiction.

Yuanta research is distributed in the United States only to Major U.S. Institutional Investors (as defined in Rule 15a-6 under the Securities Exchange Act of 1934, as amended and SEC staff interpretations thereof). All transactions by a US person in the securities mentioned in this report must be effected through a registered broker-dealer under Section 15 of the Securities Exchange Act of 1934, as amended. Yuanta research is distributed in Taiwan by Yuanta Securities Investment Consulting. Yuanta research is distributed in Hong Kong by Yuanta Securities (Hong Kong) Co. Limited, which is licensed in Hong Kong by the Securities and Futures Commission for regulated activities, including Type 4 regulated activity (advising on securities). In Hong Kong, this research report may not be redistributed, retransmitted or disclosed, in whole or in part or any form or manner, without the express written consent of Yuanta Securities (Hong Kong) Co. Limited.