

## 技術性的調整階段

05/04/2021

### 合約走勢

單位	收盤 點數	+/- 點數	交易量 合約	到期日 日期	剩餘 時間 日
VN30F2104	1234.0	-1.5	135,248	15/04	13
VN30F2105	1231.9	-1.1	256	20/05	48
VN30F2106	1230.5	0.5	100	17/06	76
VN30F2109	1235.0	5.0	67	16/09	167

源自 Bloomberg - YSVN

### 合約更改交易量和持倉量

單位	交易量 合約	+/- %	OI 合約	+/- %
VN30F2104	135,248	-14.6%	30,001	
VN30F2105	256	-47.1%	526	
VN30F2106	100	-40.8%	402	
VN30F2109	67	-57.1%	289	

源自: Bloomberg - YSVN

### 合約的基差變動

單位	基差 點數	前一盤 點數	+/- 點數
VN30F2104	-4.0	9.3	-13.4
VN30F2105	-6.1	9.3	-15.5
VN30F2106	-7.5	3.8	-11.4
VN30F2109	-3.0	3.8	-6.9

源自: Bloomberg - YSVN

### 合約走勢

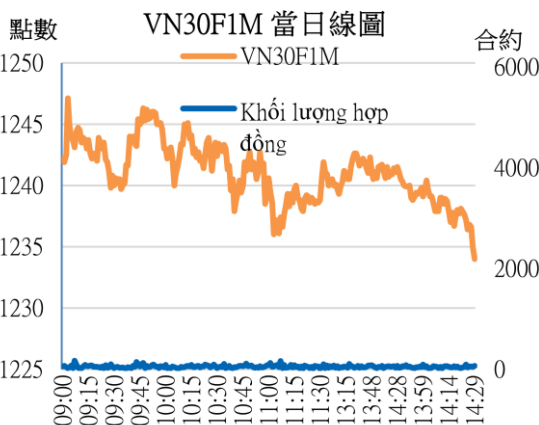
- 午盤的壓力修正導致 4 個期貨合約收盤收窄了漲勢，VN30F2106，VN30F2109 略微上漲，而 VN30F2104，VN30F2105 則略有下跌。4 個期貨合約收盤時的基差為 3 至 7.5 點的負值。
- VN30F2104 的交易量下降 15%，VN30F2105 下降 47%，VN30F2106 下降 41%，VN30F2109 下降 57%。

### VN30F1M 的評估

- VN30F2104 從 1247 點出現修正，但 MACD 和 MACD Histogram 圖在積極的修正信號後，顯示出了強勁反彈信號。同時，價格圖表正在重新測試 1129 附近的點區，該區域對應於是價格通道線的上限。RSI 略有修正，但正在接近支撐位，表明短期修正即將結束。
- VN30F2104 將在 1229 點得到支撐，以接近 1250 點。

### 投資策略

當天策略 (Intraday)	投資者優先考慮在合約修正至 1229-1231 點時開多頭，停損於 1227 點，目標為 1249-1253 點。
主要短期趨勢策略 (Daily)	投資者持有多頭，並在盤中的修正階段繼續開多頭，阻力位於 1252-1260 點，當價格突破 1225 點時停損。



Phạm Tấn Phát

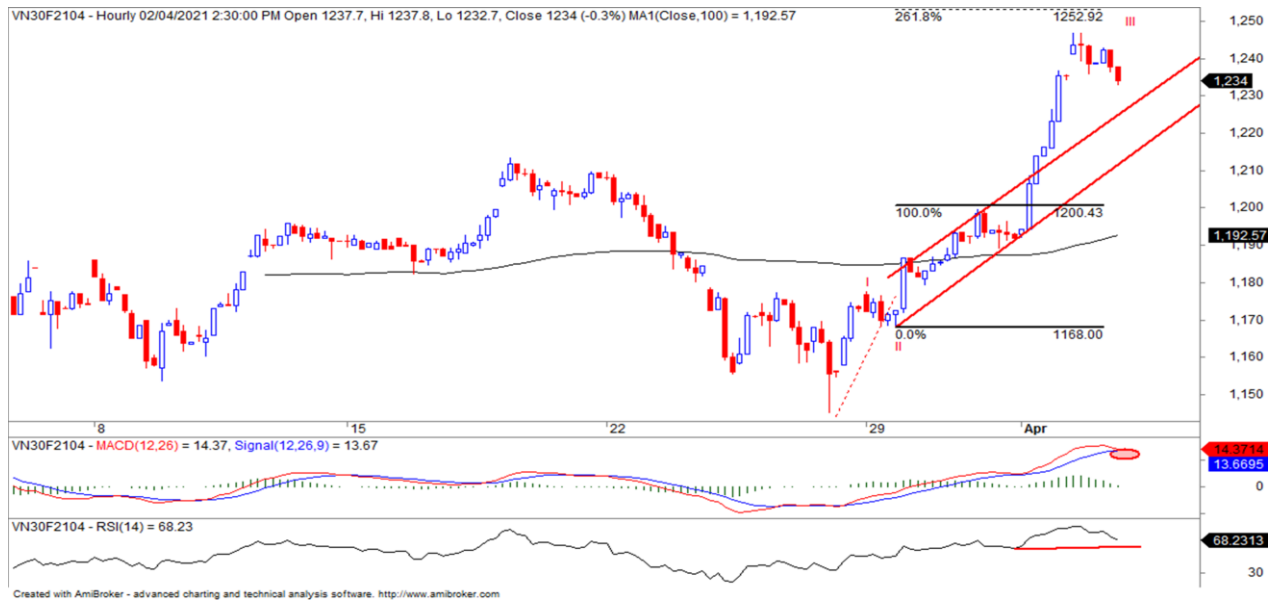
高級分析專員

Email: [phat.pham@yuanta.com.vn](mailto:phat.pham@yuanta.com.vn)

Phone: (084) 28 3622 6868 ext 3880

We Create Fortune

### VN30F1M 合約走勢圖

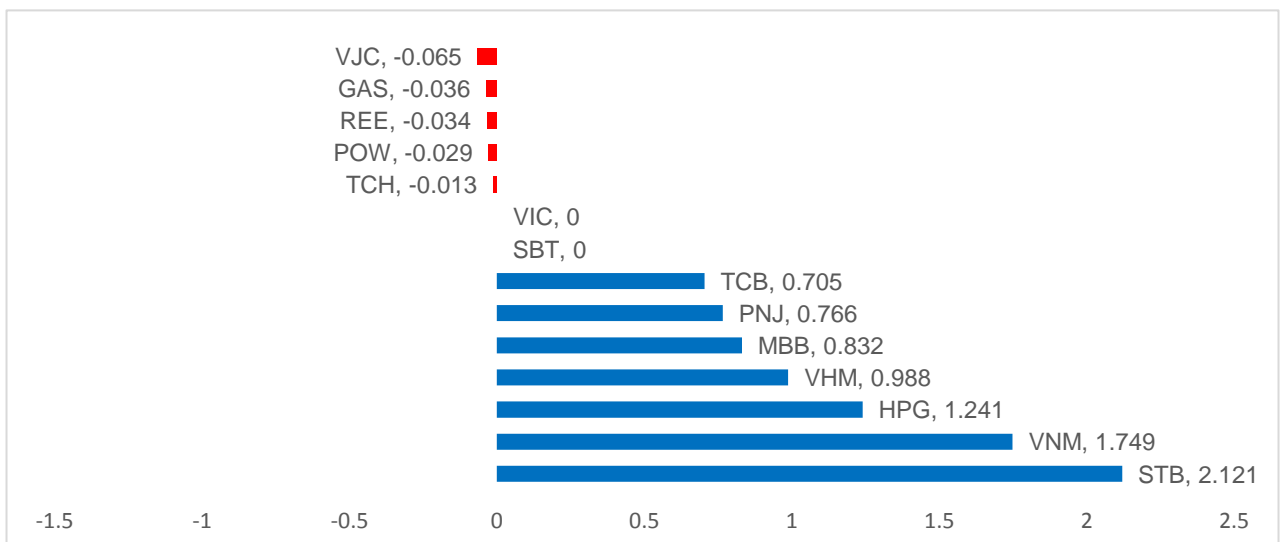


	VN30F2104-Daily	VN30F2104-30M
趨勢	上漲	上漲
支撐 1	1225	1231
支撐 2	1136	1225
阻力 1	1252	1250
阻力 2	1250	1214

### VN30-INDEX 指數走勢

VN30-Index 上漲了 0.97%，其中 STB, VNM, HPG 和 VHM 是市場的焦點，並促進該指數上漲了 6 點。另一方面，VJC, GAS 和 REE 是下跌的股票，但跌幅不大。

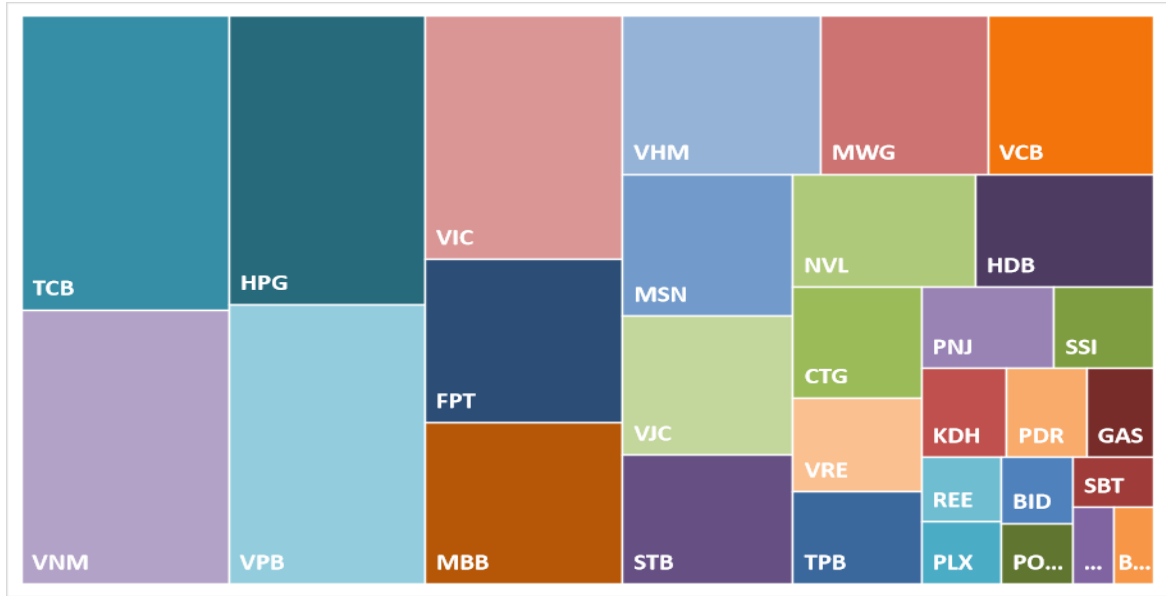
### VN30-INDEX 中最有影響力的成分股





We Create **Fortune**

### VN30-INDEX 中的資本化



### STB 的走勢





We Create **Fortune**

期貨合約的價格，交易量和持倉量

日期	VN30F2104	交易量	持倉量
02/04/2021	1,234.0	135,248	30,001
01/04/2021	1,235.5	158,449	30,001
31/03/2021	1,191.9	154,028	27,309
30/03/2021	1,191.2	130,595	28,473
29/03/2021	1,183.0	166,664	28,590
26/03/2021	1,173.0	225,707	28,525
25/03/2021	1,162.0	209,777	29,315
24/03/2021	1,170.9	162,190	28,746
23/03/2021	1,184.5	138,578	27,005

日期	VN30F2105	交易量	持倉量
02/04/2021	1231.9	256	526
01/04/2021	1233	484	526
31/03/2021	1190.8	297	394
30/03/2021	1191.9	239	385
29/03/2021	1182.2	316	333
26/03/2021	1172.6	439	278
25/03/2021	1160.2	474	233
24/03/2021	1171.3	288	122
23/03/2021	1185.5	207	118

日期	VN30F2106	交易量	持倉量
02/04/2021	1,230.5	100	402
01/04/2021	1,230.0	169	402
31/03/2021	1,194.8	37	364
30/03/2021	1,190.9	51	370
29/03/2021	1,183.9	575	365
26/03/2021	1,174.9	94	356
25/03/2021	1,161.0	71	350
24/03/2021	1,172.1	74	346
23/03/2021	1,185.8	79	361

日期	VN30F2109	交易量	持倉量
02/04/2021	1235	67	289
01/04/2021	1230	156	289
31/03/2021	1191	59	282
30/03/2021	1190.2	121	286
29/03/2021	1217	69	287
26/03/2021	1174	158	257
25/03/2021	1168.1	75	224
24/03/2021	1174.9	127	214
23/03/2021	1189.9	101	212



We Create Fortune

VN30-INDEX 中的成分股

Mã CP	Tên	Ngành	Tỷ trọng	Giá đóng cửa	Vốn hóa	PER	PBR	KLGD 3 tháng	SH Nước Ngoài	Cao 52 Tuần	Thấp 52 Tuần
		Đơn vị:	%	VND	Tỷ VND	x	x	000 cp	%	VND	VND
BID	越南投資與發展商業股份銀行	金融	0.7%	45,000	180,991	25.9	2.4	2,222	17%	50,600	32,600
KDH	Khang Dien 房屋貿易投資股份公司	房地產	1.1%	31,300	17,491	15.3	2.2	1,547	34%	35,800	17,190
CTG	越南工商股份銀行	金融	2.3%	41,300	153,777	11.2	1.8	11,142	27%	41,750	18,400
TCH	Hoang Huy 金融服務投資股份有限公司	工業	0.5%	24,200	9,061	9.4	1.7	6,983	5%	27,400	16,550
PLX	越南油氣集團	能量	0.8%	56,500	70,275	78.2	3.3	1,911	16%	59,600	38,000
BVH	Bao Viet 集團	金融	0.5%	61,800	45,876	29.6	2.3	900	28%	71,200	39,200
FPT	FPT 發展投資工藝股份公司	CNTT	5.0%	79,800	62,556	17.7	4.0	2,511	49%	81,500	37,130
GAS	越南氣體總公司 - 股份公司	公用服務	0.9%	90,300	172,830	22.0	3.6	1,010	3%	96,000	57,500
POW	越南天然氣股份總公司	公用服務	0.6%	13,600	31,849	14.5	1.1	14,260	4%	15,200	7,500
HDB	胡志明市發展商業股份銀行	金融	3.0%	27,250	43,430	10.2	1.9	4,806	17%	28,000	11,515
HPG	Hoa Phat (和發) 集團股份公司	原材料	8.9%	49,050	162,517	12.1	2.8	21,775	30%	49,300	14,333
MBB	軍隊貿易股份銀行	金融	5.0%	29,600	82,843	10.0	1.7	18,663	23%	29,700	12,278
MSN	Masan 集團股份公司	必需消費品	3.8%	92,700	108,893	88.0	6.8	1,729	32%	98,200	48,900
MWG	世界移動通信投資股份公司	非必需消費品	4.1%	134,800	62,834	15.6	3.9	1,143	49%	139,900	62,300
NVL	Nova 房地產投資集團股份公司	房地產	3.1%	82,000	81,264	20.6	3.2	3,251	6%	83,500	50,229
PNJ	Phu Nhuan (富潤) 珠寶股份公司	非必需消費品	1.7%	88,700	20,167	19.6	3.8	548	49%	89,700	49,200
REE	冷機電股份公司	工業	0.7%	53,700	16,596	10.2	1.4	832	49%	59,600	28,550
PDR	Phat Dat 開發房地產股份公司	房地產	1.1%	64,600	28,152	24.4	5.6	3,936	2%	65,000	18,141
TPB	Tien Phong 股份商業銀行	金融	1.8%	28,300	29,196	8.1	1.7	3,730	30%	31,000	13,259
SBT	Bien Hoa - Thanh Thanh Cong (邊和 - 成成功) 股份公司	必需消費品	0.6%	22,900	14,133	24.2	1.8	4,473	8%	25,300	12,650
SSI	SSI 西貢證券股份公司	金融	1.2%	34,300	22,153	16.4	2.1	12,571	41%	37,250	11,034
STB	西貢商信銀行 (sacombank)	金融	3.9%	22,600	40,763	15.2	1.4	29,755	9%	22,950	7,900
TCB	越南技商股份銀行 (Techcombank)	金融	9.4%	41,250	144,577	11.7	2.0	14,682	22%	42,150	15,500
VCB	越南外商貿易股份銀行	金融	4.0%	97,800	362,728	19.7	3.9	1,299	23%	108,500	64,000
VHM	Vinhomes 股份公司	房地產	4.7%	100,700	331,254	12.1	3.9	2,680	22%	106,400	55,200
VIC	Vingroup 集團股份公司	房地產	8.3%	123,000	416,039	72.8	5.1	1,543	14%	124,400	79,900
VJC	Vietjet 越捷航空股份公司	工業	3.5%	132,300	69,304	1001.7	4.6	639	19%	138,500	94,300
VNM	越南牛奶股份公司	必需消費品	8.5%	102,700	214,638	21.5	6.9	3,115	56%	117,200	78,333
VPB	Viet Nam Thinh Vuong (越南繁榮) 貿易股份銀行	金融	8.5%	46,200	113,409	10.8	2.1	5,686	23%	46,600	17,200
VRE	Vincom Retail 股份公司	房地產	1.8%	33,850	76,918	32.3	2.6	6,066	30%	38,300	18,900



We Create **Fortune**

## 元大證券（越南）公司

### 個人客戶分析部

**Nguyễn Thế Minh**

研究分析經理

+84 28 3622 6868 ext 3826

minh.nguyen@yuanta.com.vn

**Lý Thị Hiền**

研究分析主管

+84 28 3622 6868 ext 3908

hien.ly@yuanta.com.vn

**Quách Đức Khánh**

高級分析專員

+84 28 3622 6868 ext 3833

khanh.quach@yuanta.com.vn

**Khổng Hữu Hiệp**

高級分析專員

+84 28 3622 6868 ext 3912

hiep.khong@yuanta.com.vn

**Nguyễn Trịnh Ngọc Hồng**

高級分析專員

+84 28 3622 6868 ext 3832

hong.nguyen@yuanta.com.vn

**Phạm Tấn Phát**

高級分析專員

+84 28 3622 6868 ext 3880

phat.pham@yuanta.com.vn

### 個人客戶業務部

**Nguyễn Thanh Tùng**

總公司業務經理

+84 28 3622 6868 ext 3609

tung.nguyen@yuanta.com.vn

**Phạm Đắc Thành**

北部區域經理

+84 28 3622 6868 ext 3416

thanh.pham@yuanta.com.vn

**Nguyễn Mạnh Hoat**

南部區域經理（胡志明市）

+84 28 3622 6868 ext 3847

hoat.nguyen@yuanta.com.vn

**Lương Kỳ Ty**

堤岸分行經理

+84 28 3622 6868 ext 3653

ty.luong@yuanta.com.vn

**Bùi Quốc Phong**

同奈分行經理

+84 28 3622 6868 ext 3701

phong.bui@yuanta.com.vn

**Võ Thị Thu Thủy**

平陽分行經理

+84 28 3622 6868 ext 3505

thuy.vo@yuanta.com.vn

**Nguyễn Việt Quang**

河內分行經理

+84 28 3622 6868 ext 3404

quang.nguyen@yuanta.com.vn

**Võ Đình Tuấn**

峴港分行經理

+84 28 3622 6868 ext 3301

tuan.vo@yuanta.com.vn

**Đinh Thị Thu Cúc**

頭頓分行經理

+84 28 3622 6868 ext 3203

cuc.dinh@yuanta.com.vn



We Create **Fortune**

## Appendix A: Important Disclosures

### Analyst Certification

Each research analyst primarily responsible for the content of this research report, in whole or in part, certifies that with respect to each security or issuer that the analyst covered in this report: (1) all of the views expressed accurately reflect his or her personal views about those securities or issuers; and (2) no part of his or her compensation was, is, or will be, directly or indirectly, related to the specific recommendations or views expressed by that research analyst in the research report.

### Ratings Definitions

**BUY:** We have a positive outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors add to their position.

**HOLD-Outperform:** In our view, the stock's fundamentals are relatively more attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

**HOLD-Underperform:** In our view, the stock's fundamentals are relatively less attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

**SELL:** We have a negative outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors reduce their position.

**Under Review:** We actively follow the company, although our estimates, rating and target price are under review.

**Restricted:** The rating and target price have been suspended temporarily to comply with applicable regulations and/or Yuanta policies.

Note: Yuanta research coverage with a Target Price is based on an investment period of 12 months. Greater China Discovery Series coverage does not have a formal 12 months Target Price and the recommendation is based on an investment period specified by the analyst in the report.

### Global Disclaimer

© 2020 Yuanta. All rights reserved. The information in this report has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. It is not an offer to sell or solicitation of an offer to buy any securities. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

This report provides general information only. Neither the information nor any opinion expressed herein constitutes an offer or invitation to make an offer to buy or sell securities or other investments. This material is prepared for general circulation to clients and is not intended to provide tailored investment advice and does not take into account the individual financial situation and objectives of any specific person who may receive this report. Investors should seek financial advice regarding the appropriateness of investing in any securities, investments or investment strategies discussed or recommended in this report. The information contained in this report has been compiled from sources believed to be reliable but no representation or warranty, express or implied, is made as to its accuracy, completeness or correctness. This report is not (and should not be construed as) a solicitation to act as securities broker or dealer in any jurisdiction by any person or company that is not legally permitted to carry on such business in that jurisdiction.

Yuanta research is distributed in the United States only to Major U.S. Institutional Investors (as defined in Rule 15a-6 under the Securities Exchange Act of 1934, as amended and SEC staff interpretations thereof). All transactions by a US person in the securities mentioned in this report must be effected through a registered broker-dealer under Section 15 of the Securities Exchange Act of 1934, as amended. Yuanta research is distributed in Taiwan by Yuanta Securities Investment Consulting. Yuanta research is distributed in Hong Kong by Yuanta Securities (Hong Kong) Co. Limited, which is licensed in Hong Kong by the Securities and Futures Commission for regulated activities, including Type 4 regulated activity (advising on securities). In Hong Kong, this research report may not be redistributed, retransmitted or disclosed, in whole or in part or any form or manner, without the express written consent of Yuanta Securities (Hong Kong) Co. Limited.