

## 恢復階段可能得以持續

16/04/2021

### 合約走勢

單位	收盤 點數	+/- 點數	交易量 合約	到期日 日期	剩餘 時間 日
VN30F2105	1273.5	-6.6	204,021	20/05	34
VN30F2106	1280.0	-1.0	529	17/06	62
VN30F2109	1274.9	-6.8	82	16/09	153
VN30F2112	1273.3		103	16/12	244

源自: Bloomberg - YSVN

### 合約的更改交易量和持倉量

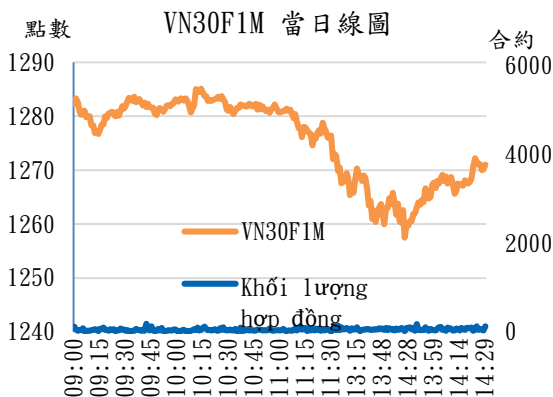
單位	交易量 點數	+/- 點數	OI	+/- %
VN30F2105	204,021	31.8%	21,880	
VN30F2106	529	-98.2%	16408	
VN30F2109	82	-53.7%	420	
VN30F2112	103	-11.2%	239	

源自: Bloomberg - YSVN

### 合約的基差變動

單位	基差 點數	前一盤 點數	+/- 點數
VN30F2105	-3.4	0.0	-3.4
VN30F2106	3.1	0.0	3.1
VN30F2109	-2.0	-3.2	1.2
VN30F2112	-3.6	-2.5	-1.1

源自: Bloomberg - YSVN



### 合約走勢

- 4 個期貨合約連續第二個交易日下跌，跌幅為 1-6.8 點。基差仍處於 2-3.6 點的負水平，只有 VN30F2106 的基差為 3.1 的正值。
- VN30F2105 的交易量增加了 32%，VN30F2105 的減少了 99%，VN30F2109 的減少了 54%，VN30F2111 的減少了 11%。

### VN30F1M 的評估

- VN30F2105 修正至 1256 點後，就反彈並在日線圖上創了一個帶有較長陰影的蠟燭，表明觸底的需求在 1256 點相當活躍。
- 在 15 分鐘的幀內，RSI 跌至超賣區後反彈上漲，且未遇到阻力位，因此仍有繼續反彈的空間。同時，價格走勢圖還傾向於重新測試之前被打破的 1280-1285 點區。
- 隨著當日的下跌，確認了 VN30F2105 在 1295 點完成第 5 波的情況，並且當前的恢復跨度是技術反彈，1285 點將是出現反復走勢的區域。

### 投資策略

當天策略 (Intraday)	投資者繼續觀察市場，等待下一個交易日的切入點以及更清晰的趨勢。
主要短期趨勢策略 (Daily)	投資者關注並等待 VN30F2105 日線圖上的信號。

Pham Tan Phat

高級分析專員

Email: [phat.pham@yuanta.com.vn](mailto:phat.pham@yuanta.com.vn)

Phone: (084) 28 3622 6868 ext 3880



We Create Fortune

### VN30F1M 合約走勢圖

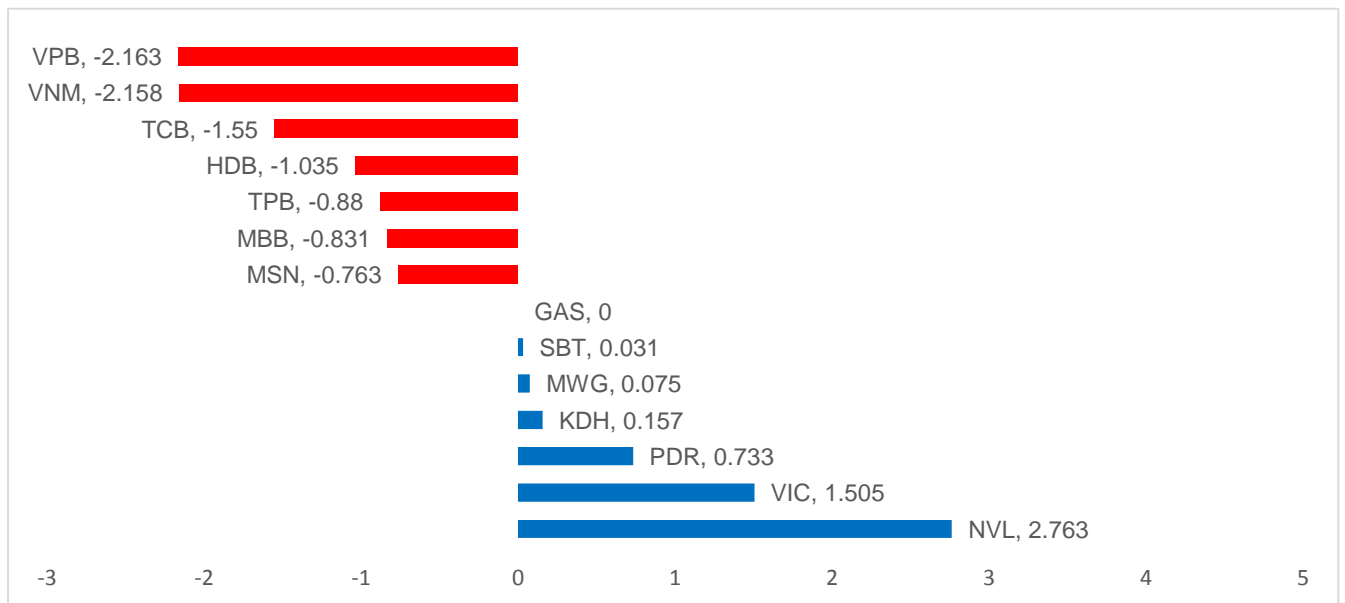


	VN30F2105-Daily	VN30F2105-30M
趨勢	上漲	橫盤
支撐 1	1244	1262
支撐 2	1172	1270
阻力 1	1300	1277
阻力 2	1370	1285

### VN30-INDEXT 指數走勢

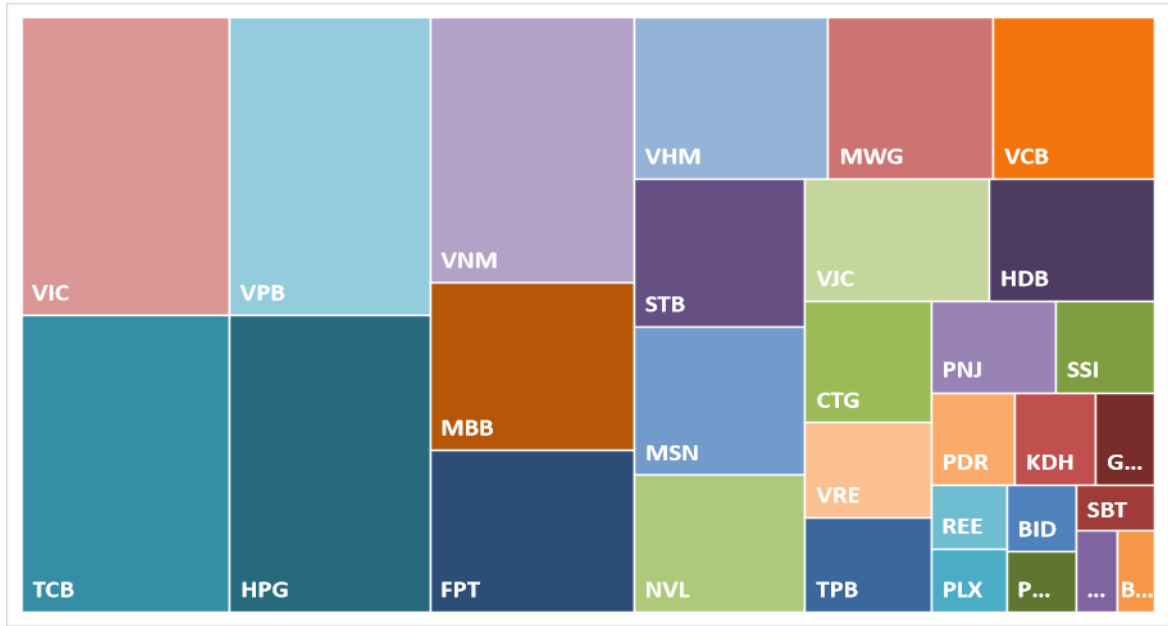
VN30-Index 下跌 0.57%，其中 VPB，VNM，TCB 下跌 5.9 點。另一方面，NVL，VIC，PDR 促進指數上漲 5 點。

### VN30-INDEXT 中最具有影響力的成份股

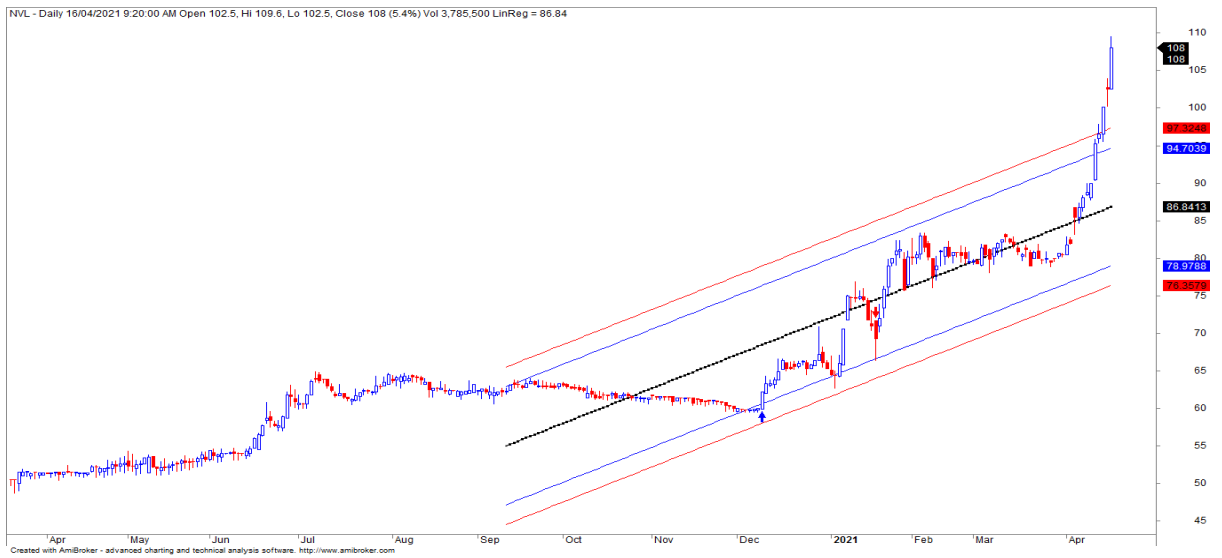


We Create Fortune

VN30-INDEX 中的資本化



NVL 的走勢圖





We Create **Fortune**

期貨合約的價格，交易量和開 OI 的數量

日期	VN30F2105	交易量	OI
16/04/2021	1,273.5	204,021	21,880
15/04/2021	1,284.2	154,811	21,880
14/04/2021	1,292.0	177,208	21,880
13/04/2021	1,271.0	190,747	24,656
12/04/2021	1,274.6	123,106	30,614
09/04/2021	1,251.9	113,707	28,392
08/04/2021	1,243.2	125,107	31,696
07/04/2021	1,252.0	101,647	29,270
06/04/2021	1,252.1	159,608	28,700

日期	VN30F2106	交易量	OI
16/04/2021	1280	529	16,408
15/04/2021	1280.1	28,758	16,408
14/04/2021	1290	13,921	9,617
13/04/2021	1271	5,944	4,139
12/04/2021	1272.5	1,601	1,542
09/04/2021	1249.2	308	806
08/04/2021	1241.6	300	763
07/04/2021	1250.9	196	731
06/04/2021	1250	391	687

日期	VN30F2107	交易量	OI
16/04/2021	1,274.9	82	420
15/04/2021	1,281.0	177	420
14/04/2021	1,284.8	132	433
13/04/2021	1,271.4	254	437
12/04/2021	1,272.2	186	430
09/04/2021	1,249.7	38	450
08/04/2021	1,240.8	77	454
07/04/2021	1,248.1	31	464
06/04/2021	1,250.5	119	454

日期	VN30F2109	交易量	OI
16/04/2021	1273.3	103	239
15/04/2021	1281.7	116	239
14/04/2021	1286.5	125	274
13/04/2021	1270	106	249
12/04/2021	1273.4	95	249
09/04/2021	1247	46	256
08/04/2021	1238.5	77	249
07/04/2021	1249.6	43	244
06/04/2021	1247.8	44	253



We Create Fortune

VN30 指數的成份股

股票代碼	企業名稱	產業	比重	收盤價	資本	PER	PBR	3個月成交量	外資持股	52週走高	Thấp 52 Tuần
		單位	%	VND	Bil. VND	x	x	'000 cp	%	VND	VND
BID	越南投資與發展商業股份銀行	金融	0.7%	42,000	168,925	24.1	2.2	2,571	17%	50,600	33,100
KDH	Khang Dien 住房投資和營業股份 公司	房地產	1.1%	31,400	17,547	15.4	2.2	1,634	33%	35,800	18,762
CTG	越南工商股份銀行	金融	2.3%	42,000	156,383	11.4	1.8	11,818	26%	43,800	18,400
TCH	Hoang Huy 金融服務投資股份 公司	工業	0.5%	22,950	8,593	8.9	1.6	6,939	12%	27,400	17,750
PLX	越南汽油集團	能源	0.7%	52,800	65,673	73.0	3.0	1,948	16%	59,600	38,800
BVH	Bao Viet 集團	金融	0.4%	57,900	42,980	27.7	2.1	918	27%	71,200	39,200
FPT	FPT 發展投資工藝股份 公司	CNTT	4.8%	79,700	62,892	17.6	4.0	2,483	49%	83,000	42,348
GAS	越南氣體總公司 - 股份 公司	公用服務	0.8%	86,000	164,600	21.0	3.4	1,000	3%	96,000	61,000
POW	越南電力石油股份 公司	公用服務	0.6%	13,200	30,913	13.1	1.1	14,955	4%	15,200	8,660
HDB	胡志明市發展商業股份 銀行	金融	2.9%	26,650	42,474	10.0	1.8	4,592	17%	28,300	11,697
HPG	Hoa Phat (和發) 集團股份 公司	原材料	9.6%	54,600	180,905	13.4	3.1	22,046	31%	55,700	16,458
MBB	軍隊貿易股份銀行	金融	4.9%	30,200	84,522	10.2	1.8	18,209	23%	32,050	13,140
MSN	Masan 集團股份 公司	必需消費品	4.0%	100,100	117,586	95.0	7.4	1,821	33%	105,000	48,900
MWG	世界移動通信投資股份 公司	非必需消費品	3.9%	134,000	63,708	15.5	3.9	1,058	49%	139,900	71,300
NVL	Nova 房地產投資集團股份 公司	房地產	3.9%	108,000	107,031	27.1	4.2	2,803	7%	109,600	50,624
PNJ	Phu Nhuan (富潤) 珠寶股份 公司	非必需消費品	1.7%	90,900	20,668	20.1	3.9	552	49%	94,800	49,800
REE	冷機電股份 公司	工業	0.7%	51,000	15,762	9.7	1.4	810	49%	59,600	28,900
PDR	Phat Dat 房地產開發股份 公司	房地產	1.2%	71,000	30,941	25.4	6.1	3,737	3%	72,300	18,421
TPB	Tien Phong 股份商業銀行	金融	1.7%	27,700	28,577	7.9	1.7	4,150	30%	31,000	13,914
SBT	Bien Hoa - Thanh Thanh Cong (邊和 - 成成功) 股份 公司	必需消費品	0.5%	22,000	13,577	23.3	1.7	4,150	8%	25,300	13,000
SSI	SSI 西貢證券股份 公司	金融	1.3%	34,000	21,959	16.2	2.1	13,009	46%	37,250	12,500
STB	西貢商信銀行 (sacombank)	金融	3.7%	22,100	39,861	14.9	1.4	31,400	10%	23,850	8,730
TCB	越南技商股份銀行 (Techcombank)	金融	8.9%	40,450	141,773	11.5	1.9	14,015	22%	42,550	16,250
VCB	越南外商貿易股份銀行	金融	3.8%	96,300	357,165	19.4	3.8	1,476	23%	108,500	65,200
VHM	Vinhomes 股份 公司	房地產	4.6%	101,000	332,241	12.1	3.9	2,792	23%	106,400	63,300
VIC	Vingroup 集團股份 公司	房地產	9.4%	143,000	483,688	84.7	5.9	1,796	15%	145,000	79,900
VJC	Vietjet 越捷航空股份 公司	工業	3.3%	129,000	67,575	976.7	4.5	607	19%	138,500	94,300
VNM	越南牛奶股份 公司	必需消費品	7.8%	96,900	202,517	20.3	6.5	3,171	56%	117,200	79,833
VPB	Viet Nam Thịnh Vương (越南繁榮) 貿易股份銀行	金融	8.7%	48,950	120,160	11.5	2.3	5,791	23%	50,900	19,000
VRE	Vincom Retail 股份 公司	房地產	1.7%	33,950	77,145	32.4	2.6	5,690	31%	38,300	22,300



We Create **Fortune**

## 元大證券（越南）公司

### 個人客戶分析部

**Nguyễn Thế Minh**

研究分析經理

+84 28 3622 6868 ext 3826

minh.nguyen@yuantan.com.vn

**Lý Thị Hiền**

研究分析主管

+84 28 3622 6868 ext 3908

hien.ly@yuantan.com.vn

**Quách Đức Khánh**

高級分析專員

+84 28 3622 6868 ext 3833

khanh.quach@yuantan.com.vn

**Khổng Hữu Hiệp**

高級分析專員

+84 28 3622 6868 ext 3912

Hiep.khong@yuantan.com.vn

**Nguyễn Trịnh Ngọc Hồng**

高級分析專員

+84 28 3622 6868 ext 3832

hong.nguyen@yuantan.com.vn

**Phạm Tấn Phát**

高級分析專員

+84 28 3622 6868 ext 3880

phat.pham@yuantan.com.vn

### 個人客戶業務部

**Nguyễn Thanh Tùng**

總公司業務經理

+84 28 3622 6868 ext 3609

tung.nguyen@yuantan.com.vn

**Phạm Đắc Thành**

北部區域經理

+84 28 3622 6868 ext 3416

thanh.pham@yuantan.com.vn

**Nguyễn Mạnh Hoat**

南部區域經理(胡志明市區域)

+84 28 3622 6868 ext 3847

hoat.nguyen@yuantan.com.vn

**Lương Kỳ Ty**

堤岸分行經理

+84 28 3622 6868 ext 3653

ty.luong@yuantan.com.vn

**Bùi Quốc Phong**

同奈分行經理

+84 28 3622 6868 ext 3701

phong.bui@yuantan.com.vn

**Võ Thị Thu Thủy**

平陽分行經理

+84 28 3622 6868 ext 3505

thuy.vo@yuantan.com.vn

**Nguyễn Việt Quang**

河內分行經理

+84 28 3622 6868 ext 3404

quang.nguyen@yuantan.com.vn

**Võ Đình Tuấn**

峴港分行經理

+84 28 3622 6868 ext 3301

tuan.vo@yuantan.com.vn

**Đinh Thị Thu Cúc**

頭頓分行經理

+84 28 3622 6868 ext 3203

cuc.dinh@yuantan.com.vn



We Create **Fortune**

## Appendix A: Important Disclosures

### Analyst Certification

Each research analyst primarily responsible for the content of this research report, in whole or in part, certifies that with respect to each security or issuer that the analyst covered in this report: (1) all of the views expressed accurately reflect his or her personal views about those securities or issuers; and (2) no part of his or her compensation was, is, or will be, directly or indirectly, related to the specific recommendations or views expressed by that research analyst in the research report.

### Ratings Definitions

**BUY:** We have a positive outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors add to their position.

**HOLD-Outperform:** In our view, the stock's fundamentals are relatively more attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

**HOLD-Underperform:** In our view, the stock's fundamentals are relatively less attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

**SELL:** We have a negative outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors reduce their position.

**Under Review:** We actively follow the company, although our estimates, rating and target price are under review.

**Restricted:** The rating and target price have been suspended temporarily to comply with applicable regulations and/or Yuanta policies.

Note: Yuanta research coverage with a Target Price is based on an investment period of 12 months. Greater China Discovery Series coverage does not have a formal 12 months Target Price and the recommendation is based on an investment period specified by the analyst in the report.

### Global Disclaimer

© 2020 Yuanta. All rights reserved. The information in this report has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. It is not an offer to sell or solicitation of an offer to buy any securities. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

This report provides general information only. Neither the information nor any opinion expressed herein constitutes an offer or invitation to make an offer to buy or sell securities or other investments. This material is prepared for general circulation to clients and is not intended to provide tailored investment advice and does not take into account the individual financial situation and objectives of any specific person who may receive this report. Investors should seek financial advice regarding the appropriateness of investing in any securities, investments or investment strategies discussed or recommended in this report. The information contained in this report has been compiled from sources believed to be reliable but no representation or warranty, express or implied, is made as to its accuracy, completeness or correctness. This report is not (and should not be construed as) a solicitation to act as securities broker or dealer in any jurisdiction by any person or company that is not legally permitted to carry on such business in that jurisdiction.

Yuanta research is distributed in the United States only to Major U.S. Institutional Investors (as defined in Rule 15a-6 under the Securities Exchange Act of 1934, as amended and SEC staff interpretations thereof). All transactions by a US person in the securities mentioned in this report must be effected through a registered broker-dealer under Section 15 of the Securities Exchange Act of 1934, as amended. Yuanta research is distributed in Taiwan by Yuanta Securities Investment Consulting. Yuanta research is distributed in Hong Kong by Yuanta Securities (Hong Kong) Co. Limited, which is licensed in Hong Kong by the Securities and Futures Commission for regulated activities, including Type 4 regulated activity (advising on securities). In Hong Kong, this research report may not be redistributed, retransmitted or disclosed, in whole or in part or any form or manner, without the express written consent of Yuanta Securities (Hong Kong) Co. Limited.