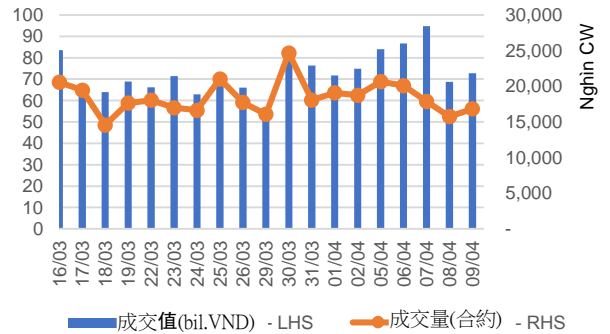


繼續在窄幅內波動

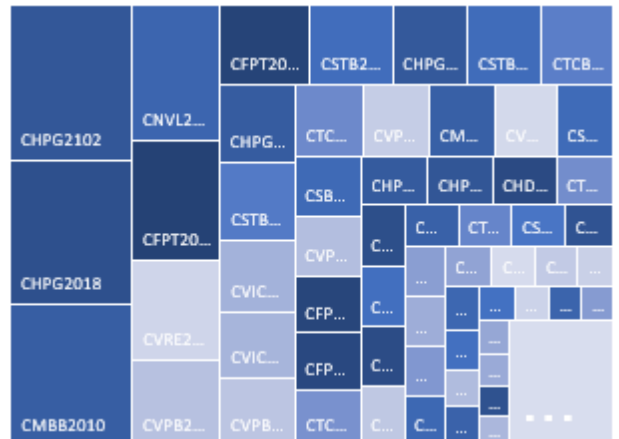
股票市場的短期停利壓力很大，導致權證市場也保持了謹慎的態度，大多數具有良好流動性的權證在窄幅內波動。我們繼續認為股票市場處於積極的波動階段，因此我們繼續建議投資者持有短期趨勢為積極的股票的權證，例如 HPG，STB，FPT，MBB，TCB，MBB 等。

12/04/2021

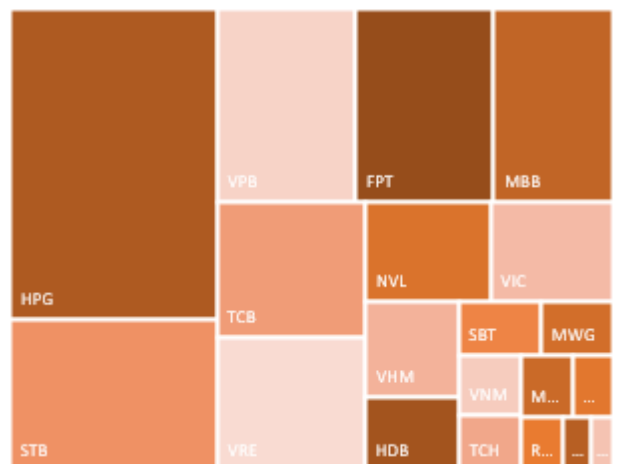
成交值和成交量



根據認股權證代碼分配成交值



根據標的股票代碼分配成交值



源自：YSVN



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當日成交及相關指數

代碼	漲跌 (+/-%)	收盤	成交量 (合約)	成交值 (十億越盾)	現金 狀態	Premium	槓桿	剩餘 交易盤數	隱含 波動
CFPT2012	6.8%	6,240	465,000	2.88	ITM	0.1%	2.63	14	0%
CFPT2016	6.1%	6,740	294,800	1.97	ITM	1.9%	2.44	50	89%
CFPT2017	12.4%	6,970	154,200	1.02	ITM	0.7%	2.94	9	141%
CFPT2101	8.9%	3,070	333,000	1.02	ITM	13.2%	3.56	59	94%
CHDB2007	0.3%	3,690	232,500	0.85	ITM	0.0%	2.50	10	0%
CHDB2008	0.0%	2,500	294,200	0.72	ITM	28.2%	2.34	14	364%
CHDB2101	1.1%	1,900	123,400	0.23	OTM	40.7%	1.42	116	137%
CHPG2014	0.7%	33,870	22,300	0.75	ITM	21.8%	1.46	5	500%
CHPG2018	3.1%	5,010	967,500	4.80	ITM	1.0%	2.47	23	111%
CHPG2020	0.0%	24,510	10,600	0.26	ITM	1.9%	2.02	55	104%
CHPG2022	0.0%	11,300	49,500	0.56	ITM	0.1%	2.19	14	0%
CHPG2026	1.6%	6,900	125,400	0.86	ITM	1.5%	3.59	19	95%
CHPG2101	0.6%	3,180	67,500	0.21	ITM	20.3%	2.63	116	86%
CHPG2102	3.6%	11,500	460,300	5.17	ITM	6.0%	3.90	59	70%
CHPG2103	4.8%	5,240	318,300	1.64	ITM	5.9%	4.15	60	64%
CHPG2104	6.7%	3,190	287,600	0.89	ITM	9.7%	4.03	59	75%
CHPG2105	6.6%	6,110	263,600	1.58	ITM	9.4%	3.44	84	72%
CKDH2001	-0.6%	1,790	79,700	0.14	ITM	4.8%	4.43	23	104%
CKDH2002	-0.5%	2,140	75,300	0.16	ITM	12.7%	3.33	89	85%
CKDH2101	2.8%	1,850	45,200	0.08	OTM	33.7%	1.64	116	114%
CMBB2010	0.5%	15,710	306,000	4.73	ITM	1.1%	2.00	44	104%
CMBB2101	-0.5%	4,080	321,400	1.30	ITM	9.0%	3.50	60	89%
CMSN2007	-3.4%	3,660	163,400	0.61	ITM	0.3%	2.55	10	128%
CMSN2009	-4.8%	3,350	26,200	0.09	ITM	2.5%	2.78	23	126%
CMSN2101	-1.7%	1,750	56,700	0.10	OTM	46.6%	1.17	116	156%
CMSN2102	-0.6%	1,620	25,200	0.04	OTM	55.8%	0.79	116	157%
CMWG2013	-0.7%	20,500	1,600	0.03	ITM	2.8%	3.18	55	69%
CMWG2015	-2.0%	3,350	101,900	0.35	ITM	0.2%	3.97	19	0%
CMWG2016	1.0%	3,040	53,500	0.16	ITM	3.8%	4.10	42	70%
CMWG2017	-0.6%	3,180	94,900	0.30	ITM	0.1%	5.23	9	0%
CMWG2101	-1.5%	2,610	27,000	0.07	ITM	7.4%	4.14	60	66%
CMWG2102	-1.9%	5,150	7,300	0.04	ITM	9.3%	3.90	79	62%
CMWG2103	0.5%	2,010	34,400	0.07	ITM	11.5%	4.25	59	68%
CNVL2003	-0.4%	2,720	1,213,100	3.26	ITM	1.3%	3.31	43	60%
CNVL2101	-0.5%	2,050	10,000	0.02	ITM	23.1%	2.61	116	117%
CPNJ2101	2.4%	1,730	113,200	0.19	ITM	5.5%	4.42	60	58%
CPNJ2102	3.9%	2,920	32,300	0.09	ITM	4.8%	4.88	79	40%
CPNJ2103	8.6%	3,020	132,800	0.39	ITM	4.0%	5.10	46	52%
CREE2006	1.7%	3,040	180,400	0.53	ITM	1.2%	4.40	19	74%
CREE2101	3.2%	2,940	31,900	0.09	ITM	11.7%	3.82	60	88%
CSBT2007	-2.2%	3,600	296,500	1.08	ITM	-1.0%	3.25	10	0%
CSBT2101	-1.7%	1,760	32,900	0.06	OTM	47.4%	1.16	116	159%
CSTB2007	4.8%	5,900	191,600	1.12	ITM	0.4%	1.92	10	201%
CSTB2010	3.9%	5,390	305,200	1.62	ITM	0.3%	2.11	43	0%
CSTB2014	3.6%	10,950	167,300	1.81	ITM	1.1%	2.07	44	97%
CSTB2016	5.4%	4,290	176,100	0.74	ITM	0.1%	2.65	14	0%
CSTB2017	4.2%	7,410	49,600	0.37	ITM	0.0%	3.06	9	0%
CSTB2101	2.1%	2,960	116,800	0.33	ITM	23.0%	2.42	116	91%
CSTB2102	-0.2%	6,170	99,200	0.61	ITM	6.5%	3.49	38	104%
CSTB2103	3.4%	3,390	469,800	1.57	ITM	9.2%	2.96	84	84%



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CTCB2012	-1.2%	20,360	78,000	1.59	ITM	1.8%	2.04	78	82%
CTCB2013	-1.3%	18,860	32,300	0.61	ITM	0.6%	2.21	14	150%
CTCB2101	-2.1%	13,900	96,000	1.34	ITM	7.9%	2.76	125	70%
CTCB2102	0.0%	5,000	152,500	0.76	ITM	10.6%	3.50	60	90%
CTCB2103	-1.5%	5,420	186,300	1.00	ITM	11.4%	3.20	84	82%
CTCH2001	2.6%	1,600	344,300	0.54	ITM	8.2%	3.81	23	131%
CTCH2003	-1.4%	2,160	140,200	0.30	ITM	20.6%	2.31	89	117%
CTCH2101	1.6%	2,560	31,200	0.08	ITM	32.2%	1.73	116	139%
CVHM2006	-3.4%	860	635,600	0.55	ITM	3.2%	5.71	10	115%
CVHM2008	-2.9%	1,990	261,300	0.52	ITM	10.0%	4.08	43	92%
CVHM2010	-2.0%	2,450	113,300	0.28	ITM	2.1%	4.04	14	111%
CVHM2101	0.0%	1,880	6,000	0.01	OTM	38.5%	1.46	116	124%
CVHM2102	-2.0%	2,500	108,600	0.27	ITM	13.2%	3.29	60	102%
CVHM2103	0.5%	1,890	73,900	0.14	ITM	13.1%	3.81	38	106%
CVHM2104	-2.5%	1,930	277,800	0.55	ITM	18.6%	3.03	84	82%
CVIC2004	-2.4%	1,230	1,204,400	1.48	ITM	-0.2%	5.08	10	0%
CVIC2005	-4.7%	2,450	548,300	1.35	ITM	5.2%	4.66	43	69%
CVIC2101	-1.6%	1,820	100,700	0.17	OTM	30.7%	1.90	116	111%
CVIC2102	0.0%	3,050	77,800	0.24	ITM	4.5%	4.00	38	83%
CVJC2004	-6.2%	910	166,000	0.15	ITM	1.4%	7.21	10	74%
CVJC2006	-2.0%	1,440	129,400	0.18	ITM	6.2%	4.37	43	80%
CVNM2011	-3.9%	1,220	112,100	0.13	OTM	56.6%	0.06	43	208%
CVNM2101	-4.6%	1,660	139,600	0.23	OTM	60.4%	0.48	116	155%
CVNM2102	2.2%	1,890	191,700	0.35	OTM	28.0%	1.70	60	115%
CVNM2103	1.0%	2,000	121,200	0.24	OTM	24.2%	2.11	46	127%
CVPB2011	2.0%	11,580	95,500	1.08	ITM	-0.1%	2.04	14	0%
CVPB2015	2.0%	21,910	95,100	2.05	ITM	1.5%	2.15	78	70%
CVPB2016	1.4%	20,250	67,000	1.35	ITM	0.1%	2.33	14	0%
CVPB2101	5.8%	5,700	128,800	0.72	ITM	2.5%	3.79	60	51%
CVPB2102	3.3%	6,200	76,200	0.47	ITM	1.5%	3.70	38	59%
CVPB2103	6.1%	6,390	210,900	1.31	ITM	4.4%	3.32	84	57%
CVRE2009	-4.7%	1,220	333,000	0.40	ITM	6.0%	4.80	32	78%
CVRE2011	-3.7%	1,550	207,400	0.32	ITM	8.8%	4.30	43	80%
CVRE2013	-3.8%	8,600	277,900	2.43	ITM	3.1%	3.67	78	48%
CVRE2014	-4.9%	7,700	155,400	1.21	ITM	0.6%	4.53	14	67%
CVRE2015	-5.3%	3,790	59,000	0.23	ITM	0.2%	4.62	9	64%
CVRE2101	-1.9%	2,020	23,000	0.05	ITM	21.8%	2.62	116	82%
CVRE2102	-0.9%	2,160	31,700	0.07	ITM	10.4%	3.38	60	91%
CVRE2103	-1.0%	2,000	243,600	0.48	ITM	14.3%	3.15	84	81%

源自：FiinPro, YSVN

Premium = (行使價格 + 認股權證價格 x 轉換率) - 標的證券的目前價格 (盈虧平衡價格與標的證券的目前價格之差)。

槓桿 (Effective gearing) 越高，按標的證券的波動率就越大。

為了限制風險，投資者應選擇具有現金狀態 (ITM)，Premium 或隱含波動率偏低的認股權證。此外，投資者也應優先對具有偏長 (兩週以上) 的剩餘交易盤數 (直至到期日) 的權證進行交易，以限制風險。



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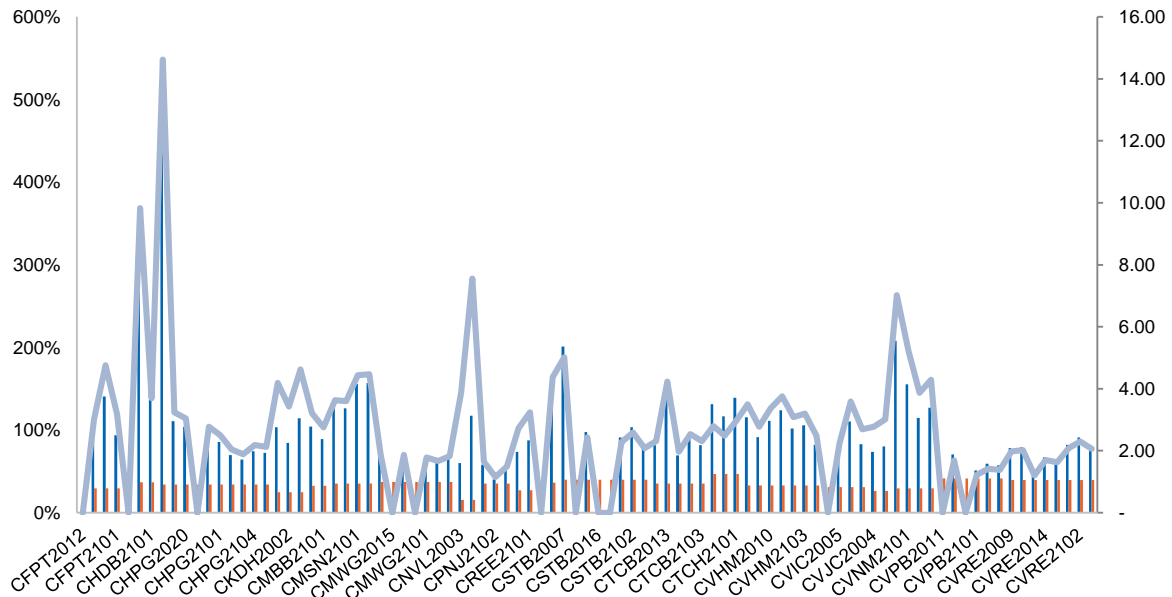
標的股票的技術建議綜合表

代碼	建議價格	目前價格	短期趨勢	中期趨勢	短期目標	與目前價格 相比的短期 上漲空間	短期停損	Reward/Risk
CTD		71.70	下跌	上漲			75.87	-
DPM	17.40	20.30	上漲	上漲	18.93	9%	19.34	(0.79)
FPT	79.70	82.10	上漲	上漲	89.71	13%	77.07	3.81
HDB	27.25	28.00	上漲	上漲	29.53	8%	26.73	4.37
HPG	48.50	49.55	上漲	上漲	55.93	15%	47.60	8.24
MBB	29.20	31.35	上漲	上漲	32.97	13%	30.27	(3.51)
MSN	92.50	92.10	上漲	上漲	106.37	15%	89.31	4.35
MWG	134.30	133.30	上漲	上漲	156.64	17%	128.99	4.21
NVL	75.90	90.00	上漲	上漲	84.11	11%	85.12	(0.89)
PNJ	86.50	90.30	上漲	上漲	97.92	13%	84.63	6.10
REE		53.50	下跌	上漲			55.15	-
ROS	3.88	5.66	上漲	上漲	7.85	102%	4.50	(6.45)
STB	20.50	22.70	上漲	上漲	23.38	14%	21.42	(3.12)
TCB	41.25	41.60	上漲	上漲	44.95	9%	40.27	3.77
VHM	100.70	98.90	上漲	上漲	111.30	11%	97.96	3.87
VIC	105.90	124.90	上漲	上漲	120.59	14%	119.83	(1.05)
VJC		131.80	下跌	上漲			134.95	-
VNM	102.70	99.80	上漲	上漲	113.84	11%	99.37	3.35
VPB	35.45	47.20	上漲	上漲	40.41	14%	44.06	(0.58)
VRE	34.50	35.00	上漲	上漲	38.45	11%	33.47	3.83

源自：YSVN

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認股權證的隱含波動 VS 標的股票過去期間的波動



源自：YSVN

(*) 橙色列是標的股票過去期間的波動；藍色列是認股權證的隱含波動。

(*) 投資者可使用“隱含波動”來比較同一標的股票認股權證。隱含波動率越大，對標的股票價格變動率期望就越高（換句話說，隱含波動率越大，認股權證就越昂貴）。

認股權證訊息

認股權證代碼	發行商	期限	轉換率	發行價格	發行量	行使價格	最後交易日
CFPT2012	HCM	7月	5.00000 : 1	1,500	5,000,000	51,000	29/04/2021
CFPT2016	SSI	8月	5.00000 : 1	2,580	5,000,000	50,000	18/06/2021
CFPT2017	MBS	4.5月	4.00000 : 1	2,340	2,400,000	54,800	22/04/2021
CFPT2101	MBS	5月	6.00000 : 1	1,500	2,000,000	74,500	01/07/2021
CHDB2007	KISVN	9月	3.03026 : 1	1,300	2,000,000	16,831	23/04/2021
CHDB2008	KISVN	6月	4.00000 : 1	1,000	3,000,000	25,888	29/04/2021
CHDB2101	KISVN	9月	5.00000 : 1	1,000	2,000,000	29,888	20/09/2021
CHPG2014	SSI	9月	1.00000 : 1	7,200	3,000,000	26,500	16/04/2021
CHPG2018	KISVN	9月	4.00000 : 1	1,200	3,000,000	29,999	12/05/2021
CHPG2020	VND	9月	1.00000 : 1	5,700	1,000,000	26,000	27/06/2021
CHPG2022	HCM	7月	2.00000 : 1	2,100	5,000,000	27,000	29/04/2021
CHPG2026	MBS	5月	2.00000 : 1	3,350	3,000,000	36,500	06/05/2021
CHPG2101	KISVN	9月	4.00000 : 1	1,050	2,000,000	46,888	20/09/2021
CHPG2102	ACBS	6月	1.00000 : 1	6,600	2,000,000	41,000	01/07/2021
CHPG2103	VND	6月	2.00000 : 1	3,900	4,000,000	42,000	02/07/2021
CHPG2104	MBS	5月	3.00000 : 1	1,500	2,000,000	44,800	01/07/2021
CHPG2105	HCM	6月	2.00000 : 1	3,000	5,000,000	42,000	05/08/2021
CKDH2001	KISVN	7月	4.00000 : 1	1,400	3,000,000	26,222	12/05/2021
CKDH2002	KISVN	10月	4.00000 : 1	1,600	3,000,000	27,333	12/08/2021
CKDH2101	KISVN	9月	5.00000 : 1	1,000	2,000,000	33,333	20/09/2021



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CMBB2010	SSI	8 月	1.00000 : 1	4,600	3,000,000	16,000	10/06/2021
CMBB2101	VND	6 月	2.00000 : 1	1,600	4,000,000	26,000	02/07/2021
CMSN2007	KISVN	9 月	9.88200 : 1	1,400	3,000,000	56,197	23/04/2021
CMSN2009	KISVN	9 月	9.88200 : 1	1,200	3,000,000	61,267	12/05/2021
CMSN2101	KISVN	9 月	20.00000 : 1	1,000	2,000,000	99,999	20/09/2021
CMSN2102	KISVN	9 月	20.00000 : 1	1,000	2,000,000	111,111	20/09/2021
CMWG2013	VND	9 月	2.00000 : 1	12,000	1,000,000	96,000	27/06/2021
CMWG2015	HCM	6 月	10.00000 : 1	1,900	5,000,000	100,000	06/05/2021
CMWG2016	HCM	7 月	10.00000 : 1	1,700	5,000,000	108,000	08/06/2021
CMWG2017	MBS	4.5 月	8.00000 : 1	2,410	2,400,000	108,000	22/04/2021
CMWG2101	VND	6 月	10.00000 : 1	2,400	5,000,000	117,000	02/07/2021
CMWG2102	VCI	6 月	5.00000 : 1	3,000	1,500,000	120,000	29/07/2021
CMWG2103	MBS	5 月	10.00000 : 1	1,900	2,000,000	128,500	01/07/2021
CNVL2003	KISVN	9 月	10.00000 : 1	1,000	5,000,000	63,979	09/06/2021
CNVL2101	KISVN	9 月	16.00000 : 1	1,000	2,000,000	77,999	20/09/2021
CPNJ2101	VND	6 月	10.00000 : 1	1,700	5,000,000	78,000	02/07/2021
CPNJ2102	VCI	6 月	5.00000 : 1	2,000	1,500,000	80,000	29/07/2021
CPNJ2103	MBS	4.5 月	5.00000 : 1	2,900	2,500,000	78,800	14/06/2021
CREE2006	HCM	6 月	4.00000 : 1	1,500	5,000,000	42,000	06/05/2021
CREE2101	VND	6 月	4.00000 : 1	2,300	4,000,000	48,000	02/07/2021
CSBT2007	KISVN	9 月	1.93720 : 1	1,700	2,000,000	15,497	23/04/2021
CSBT2101	KISVN	9 月	5.00000 : 1	1,100	2,000,000	24,666	20/09/2021
CSTB2007	KISVN	10 月	2.00000 : 1	1,500	3,000,000	10,999	23/04/2021
CSTB2010	KISVN	9 月	2.00000 : 1	1,100	3,500,000	11,999	09/06/2021
CSTB2014	SSI	8 月	1.00000 : 1	3,800	5,000,000	12,000	10/06/2021
CSTB2016	KISVN	6 月	2.00000 : 1	1,200	3,000,000	14,141	29/04/2021
CSTB2017	MBS	4.5 月	1.00000 : 1	2,680	2,000,000	15,300	22/04/2021
CSTB2101	KISVN	9 月	2.00000 : 1	1,000	2,000,000	21,999	20/09/2021
CSTB2102	MBS	4 月	1.00000 : 1	2,000	2,000,000	18,000	02/06/2021
CSTB2103	HCM	6 月	2.00000 : 1	1,400	5,000,000	18,000	05/08/2021
CTCB2012	SSI	8 月	1.00000 : 1	5,400	5,000,000	22,000	28/07/2021
CTCB2013	SSI	5 月	1.00000 : 1	4,700	7,000,000	23,000	29/04/2021
CTCB2101	ACBS	9 月	1.00000 : 1	5,000	1,000,000	31,000	01/10/2021
CTCB2102	VND	6 月	2.00000 : 1	2,300	5,000,000	36,000	02/07/2021
CTCB2103	HCM	6 月	2.00000 : 1	2,900	5,000,000	35,500	05/08/2021
CTCH2001	KISVN	7 月	3.90200 : 1	1,400	4,000,000	22,327	12/05/2021
CTCH2003	KISVN	10 月	3.90200 : 1	1,600	3,000,000	23,411	12/08/2021
CTCH2101	KISVN	9 月	4.00000 : 1	1,000	2,000,000	24,666	20/09/2021
CVHM2006	KISVN	9 月	20.00000 : 1	1,000	3,000,000	84,888	23/04/2021
CVHM2008	KISVN	9 月	10.00000 : 1	1,400	3,500,000	88,888	09/06/2021
CVHM2010	HCM	7 月	10.00000 : 1	1,300	5,000,000	76,500	29/04/2021
CVHM2101	KISVN	9 月	16.00000 : 1	1,100	2,000,000	106,888	20/09/2021
CVHM2102	VND	6 月	10.00000 : 1	1,900	5,000,000	87,000	02/07/2021
CVHM2103	MBS	4 月	10.00000 : 1	1,650	2,500,000	93,000	02/06/2021
CVHM2104	HCM	6 月	10.00000 : 1	1,600	5,000,000	98,000	05/08/2021
CVIC2004	KISVN	9 月	20.00000 : 1	1,000	3,000,000	99,999	23/04/2021
CVIC2005	KISVN	9 月	10.00000 : 1	1,500	3,000,000	106,868	09/06/2021
CVIC2101	KISVN	9 月	20.00000 : 1	1,000	2,000,000	126,888	20/09/2021
CVIC2102	MBS	4 月	10.00000 : 1	1,800	1,500,000	100,000	02/06/2021
CVJC2004	KISVN	9 月	20.00000 : 1	1,200	2,000,000	115,511	23/04/2021



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CVJC2006	KISVN	9 月	20.00000 : 1	1,000	5,000,000	111,111	09/06/2021
CVNM2011	KISVN	9 月	19.81800 : 1	1,100	5,000,000	132,120	09/06/2021
CVNM2101	KISVN	9 月	20.00000 : 1	1,100	2,000,000	126,888	20/09/2021
CVNM2102	VND	6 月	9.90850 : 1	1,700	4,000,000	108,997	02/07/2021
CVNM2103	MBS	4.5 月	10.00000 : 1	1,700	3,000,000	104,000	14/06/2021
CVPB2011	HCM	7 月	2.00000 : 1	1,900	5,000,000	24,000	29/04/2021
CVPB2015	SSI	8 月	1.00000 : 1	5,600	5,000,000	26,000	28/07/2021
CVPB2016	SSI	5 月	1.00000 : 1	4,800	7,000,000	27,000	29/04/2021
CVPB2101	VND	6 月	2.00000 : 1	2,900	3,000,000	37,000	02/07/2021
CVPB2102	MBS	4 月	2.00000 : 1	2,800	2,000,000	35,500	02/06/2021
CVPB2103	HCM	6 月	2.00000 : 1	2,700	5,000,000	36,500	05/08/2021
CVRE2009	KISVN	10 月	5.00000 : 1	1,400	3,000,000	30,999	25/05/2021
CVRE2011	KISVN	9 月	4.00000 : 1	1,500	2,500,000	31,888	09/06/2021
CVRE2013	SSI	8 月	1.00000 : 1	5,000	5,000,000	27,500	28/07/2021
CVRE2014	SSI	5 月	1.00000 : 1	4,600	7,000,000	27,500	29/04/2021
CVRE2015	MBS	4.5 月	2.00000 : 1	2,270	2,000,000	27,500	22/04/2021
CVRE2101	KISVN	9 月	4.00000 : 1	1,200	2,000,000	34,567	20/09/2021
CVRE2102	VND	6 月	4.00000 : 1	1,800	5,000,000	30,000	02/07/2021
CVRE2103	HCM	6 月	4.00000 : 1	1,300	5,000,000	32,000	05/08/2021
CFPT2012	HCM	7 月	5.00000 : 1	1,500	5,000,000	51,000	29/04/2021
CFPT2016	SSI	8 月	5.00000 : 1	2,580	5,000,000	50,000	18/06/2021
CFPT2017	MBS	4.5 月	4.00000 : 1	2,340	2,400,000	54,800	22/04/2021
CFPT2101	MBS	5 月	6.00000 : 1	1,500	2,000,000	74,500	01/07/2021
CHDB2007	KISVN	9 月	3.03026 : 1	1,300	2,000,000	16,831	23/04/2021
CHDB2008	KISVN	6 月	4.00000 : 1	1,000	3,000,000	25,888	29/04/2021

源自：FiinPro，YSVN



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