

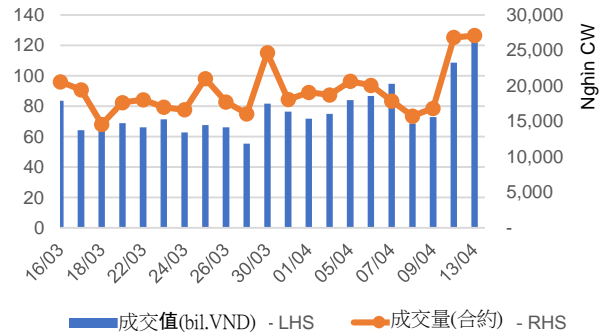


VIC 的權證是市場的關注點

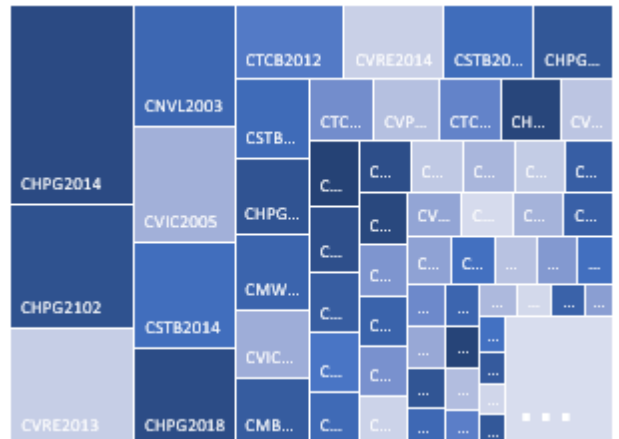
14/04/2021

VIC 的認股權證吸引了現金流，並急劇上漲，最值得注意的是 CVIC2005。另一方面，市場上大多數權證下跌，因為標的股票承受著強大的停利壓力。我們認為短期風險有再次增加趨勢；但是，仍然沒有任何跡象表明當前的上升趨勢已經結束。因此，我們繼續建議投資者繼續持有短期正走勢的股票的權證，如 STB，HPG，VPB，TCB 等。

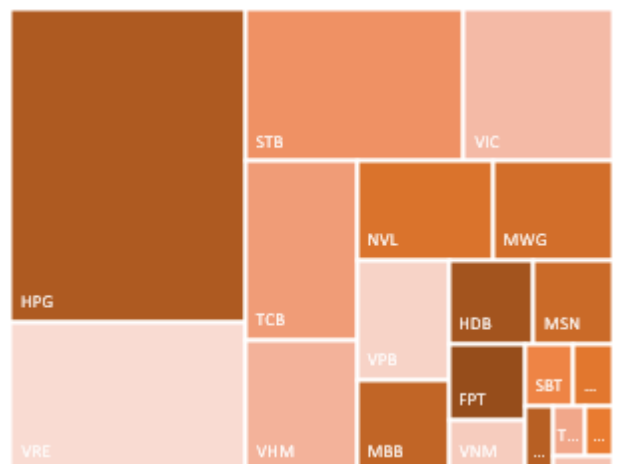
成交值和成交量



根據認股權證代碼分配成交值



根據標的股票代碼分配成交值



源自：YSVN



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當日成交及相關指數

代碼	漲跌 (+/-%)	收盤	成交量 (合約)	成交值 (十億越盾)	現金 狀態	Premium	槓桿	剩餘 交易盤數	隱含 波動
CFPT2012	-3.0%	6,140	27,600	0.17	ITM	1.2%	2.63	12	163%
CFPT2016	-1.8%	6,640	225,900	1.51	ITM	3.1%	2.43	48	107%
CFPT2017	-3.8%	6,650	98,600	0.66	ITM	0.9%	3.03	7	174%
CFPT2101	-1.6%	3,100	81,800	0.26	ITM	15.4%	3.33	57	105%
CHDB2007	1.1%	3,710	463,100	1.72	ITM	1.5%	2.46	8	236%
CHDB2008	-0.4%	2,470	471,600	1.17	ITM	29.4%	2.30	12	413%
CHDB2101	-1.0%	2,070	118,000	0.25	OTM	45.5%	1.22	114	155%
CHPG2014	-1.7%	35,480	314,600	11.37	ITM	23.7%	1.41	3	500%
CHPG2018	-4.6%	5,200	852,200	4.54	ITM	1.4%	2.41	21	135%
CHPG2020	0.2%	25,850	47,800	1.23	ITM	3.5%	1.94	53	135%
CHPG2022	-2.0%	12,000	22,100	0.27	ITM	1.8%	2.09	12	232%
CHPG2026	-9.3%	6,800	213,900	1.51	ITM	0.0%	3.68	17	0%
CHPG2101	0.0%	3,460	84,800	0.30	ITM	21.2%	2.51	114	93%
CHPG2102	-6.0%	12,310	541,900	7.10	ITM	6.4%	3.75	57	77%
CHPG2103	-3.0%	5,900	434,800	2.65	ITM	7.4%	3.80	58	79%
CHPG2104	-2.8%	3,500	193,100	0.70	ITM	10.4%	3.83	57	83%
CHPG2105	-0.9%	6,700	410,400	2.76	ITM	10.6%	3.23	82	82%
CKDH2001	-8.3%	1,650	214,500	0.36	ITM	4.4%	4.75	21	101%
CKDH2002	-2.3%	2,100	180,800	0.38	ITM	13.6%	3.29	87	88%
CKDH2101	-2.2%	1,820	40,700	0.07	OTM	34.9%	1.54	114	117%
CMBB2010	-2.9%	15,500	148,700	2.31	ITM	1.3%	2.01	42	111%
CMBB2101	-1.9%	4,060	346,600	1.41	ITM	9.7%	3.48	58	95%
CMSN2007	5.4%	3,900	301,300	1.17	ITM	0.6%	2.44	8	189%
CMSN2009	3.5%	3,560	282,400	1.00	ITM	2.4%	2.68	21	140%
CMSN2101	6.8%	1,890	175,900	0.33	OTM	46.3%	1.20	114	164%
CMSN2102	7.1%	1,820	263,800	0.47	OTM	56.6%	0.80	114	170%
CMWG2013	3.4%	21,720	11,900	0.26	ITM	3.4%	3.06	53	80%
CMWG2015	2.0%	3,600	304,700	1.11	ITM	0.8%	3.75	17	83%
CMWG2016	2.9%	3,190	816,600	2.60	ITM	3.7%	4.02	40	74%
CMWG2017	0.0%	3,390	191,200	0.67	ITM	0.2%	4.97	7	68%
CMWG2101	0.0%	2,690	76,600	0.21	ITM	6.7%	4.17	58	66%
CMWG2102	-0.4%	5,080	21,500	0.11	ITM	7.8%	4.11	77	58%
CMWG2103	1.0%	2,040	145,200	0.30	ITM	10.4%	4.40	57	67%
CNVL2003	2.7%	3,420	1,644,100	5.67	ITM	1.6%	2.82	41	81%
CNVL2101	-1.7%	2,360	92,200	0.22	ITM	19.8%	2.53	114	119%
CPNJ2101	-1.7%	1,750	135,300	0.24	ITM	5.3%	4.44	58	59%
CPNJ2102	-0.3%	3,130	54,800	0.17	ITM	5.5%	4.62	77	46%
CPNJ2103	-5.2%	2,930	229,800	0.68	ITM	3.0%	5.35	44	47%
CREE2006	-1.7%	2,950	119,900	0.36	ITM	1.1%	4.51	17	77%
CREE2101	-3.1%	2,850	109,300	0.31	ITM	11.7%	3.88	58	88%
CSBT2007	-2.7%	3,600	350,500	1.24	ITM	1.0%	3.19	8	162%
CSBT2101	-1.6%	1,810	41,100	0.07	OTM	51.5%	1.02	114	172%
CSTB2007	-5.6%	5,950	443,900	2.71	ITM	0.9%	1.91	8	281%
CSTB2010	-0.9%	5,800	561,200	3.12	ITM	4.0%	1.96	41	160%
CSTB2014	-7.7%	10,910	434,400	4.89	ITM	0.9%	2.08	42	96%
CSTB2016	-9.5%	4,290	181,400	0.82	ITM	0.1%	2.65	12	0%
CSTB2017	-11.9%	7,400	128,000	0.98	ITM	0.0%	3.07	7	0%
CSTB2101	-7.5%	2,960	110,000	0.34	ITM	23.0%	2.42	114	92%
CSTB2102	-4.4%	6,500	67,400	0.43	ITM	7.9%	3.33	36	121%
CSTB2103	-5.0%	3,450	372,400	1.34	ITM	9.7%	2.92	82	88%



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CTCB2012	-2.6%	20,150	182,900	3.76	ITM	1.3%	2.06	76	73%
CTCB2013	-2.0%	18,810	29,200	0.56	ITM	0.5%	2.21	12	161%
CTCB2101	-2.1%	14,300	121,900	1.78	ITM	8.9%	2.69	123	76%
CTCB2102	-2.3%	5,050	151,600	0.78	ITM	10.8%	3.49	58	94%
CTCB2103	-1.6%	5,410	337,200	1.86	ITM	11.3%	3.22	82	83%
CTCH2001	-4.5%	1,500	189,200	0.28	ITM	14.6%	3.35	21	176%
CTCH2003	-6.0%	2,030	144,600	0.30	ITM	27.4%	2.01	87	133%
CTCH2101	-3.6%	2,400	57,700	0.14	OTM	39.3%	1.50	114	152%
CVHM2006	5.3%	990	1,115,500	1.10	ITM	2.1%	5.18	8	130%
CVHM2008	3.3%	2,180	515,500	1.13	ITM	8.0%	4.18	41	90%
CVHM2010	0.8%	2,620	340,000	0.93	ITM	0.2%	3.91	12	59%
CVHM2101	3.9%	2,130	205,700	0.43	OTM	37.5%	1.53	114	133%
CVHM2102	2.3%	2,700	362,900	0.99	ITM	11.2%	3.37	58	101%
CVHM2103	0.0%	1,980	519,700	1.09	ITM	10.0%	4.24	36	99%
CVHM2104	0.0%	2,100	354,200	0.75	ITM	16.1%	3.23	82	81%
CVIC2004	28.2%	2,090	1,179,600	2.35	ITM	0.8%	3.37	8	145%
CVIC2005	30.4%	3,950	1,462,600	5.44	ITM	4.0%	3.53	41	87%
CVIC2101	23.0%	2,460	418,600	1.02	ITM	25.2%	2.18	114	119%
CVIC2102	24.9%	4,560	272,500	1.22	ITM	3.5%	3.08	36	102%
CVJC2004	0.0%	900	233,300	0.21	ITM	1.2%	7.32	8	83%
CVJC2006	0.0%	1,420	154,800	0.22	ITM	5.8%	4.46	41	80%
CVNM2011	-3.9%	1,220	194,100	0.25	OTM	56.3%	0.05	41	214%
CVNM2101	1.1%	1,780	174,300	0.31	OTM	62.5%	0.44	114	166%
CVNM2102	-1.6%	1,900	275,400	0.54	OTM	27.8%	1.69	58	118%
CVNM2103	-2.0%	2,000	312,500	0.65	OTM	24.0%	2.12	44	130%
CVPB2011	2.9%	12,920	5,600	0.07	ITM	0.3%	1.92	12	169%
CVPB2015	2.7%	24,600	11,400	0.28	ITM	1.8%	2.02	76	85%
CVPB2016	6.6%	23,610	9,000	0.20	ITM	1.8%	2.11	12	231%
CVPB2101	12.0%	7,000	270,400	1.86	ITM	2.6%	3.38	58	61%
CVPB2102	4.2%	7,400	126,900	0.94	ITM	1.2%	3.32	36	66%
CVPB2103	3.9%	7,410	205,900	1.54	ITM	3.3%	3.13	82	57%
CVRE2009	5.6%	1,310	920,700	1.23	ITM	6.4%	4.63	30	88%
CVRE2011	7.0%	1,690	722,800	1.19	ITM	9.5%	4.08	41	90%
CVRE2013	1.9%	8,970	736,200	6.74	ITM	3.3%	3.59	76	51%
CVRE2014	0.6%	8,000	404,000	3.41	ITM	0.6%	4.41	12	79%
CVRE2015	1.3%	3,900	271,600	1.10	ITM	0.0%	4.53	7	0%
CVRE2101	4.4%	2,140	176,200	0.37	ITM	22.2%	2.54	114	87%
CVRE2102	0.0%	2,170	226,000	0.50	ITM	9.6%	3.45	58	90%
CVRE2103	0.5%	2,050	494,100	1.02	ITM	13.9%	3.16	82	83%

源自：FiinPro, YSVN

Premium = (行使價格 + 認股權證價格 x 轉換率) - 標的證券的目前價格 (盈虧平衡價格與標的證券的目前價格之差)。

槓桿 (Effective gearing) 越高，按標的證券的波動率就越大。

為了限制風險，投資者應選擇具有現金狀態 (ITM)，Premium 或隱含波動率偏低的認股權證。此外，投資者也應優先對具有偏長 (兩週以上) 的剩餘交易盤數 (直至到期日) 的權證進行交易，以限制風險。

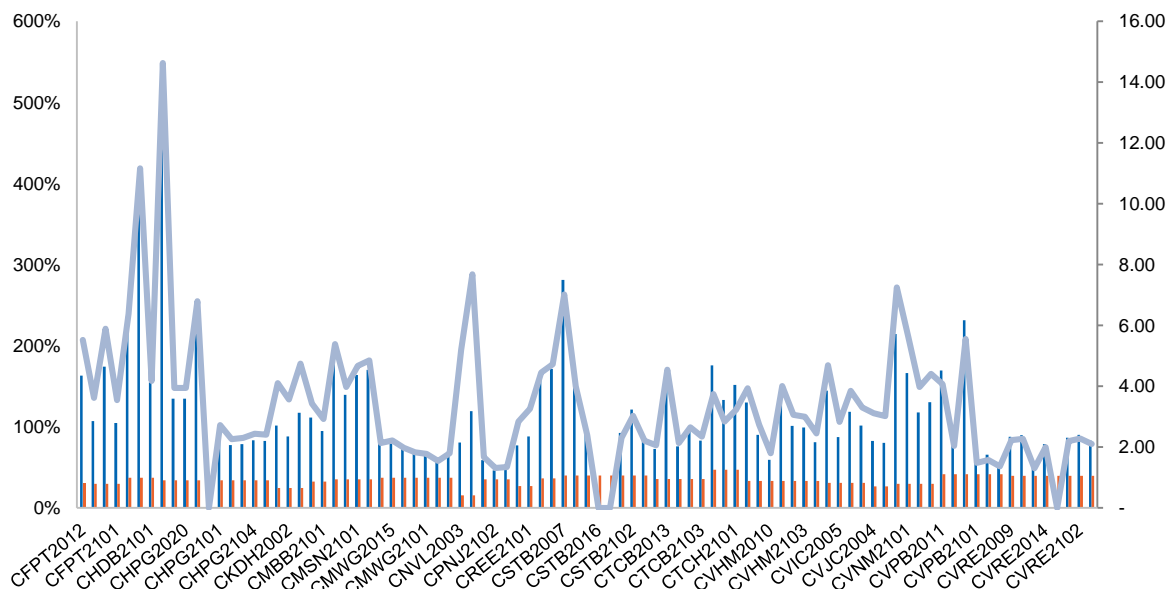
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標的股票的技术建議綜合表

代碼	建議價格	目前價格	短期趨勢	中期趨勢	短期目標	與目前價格 相比的短期 上漲空間	短期停損	Reward/Risk
CTD		68.80	下跌	上漲			74.41	-
DPM	17.40	19.90	上漲	上漲	18.93	9%	19.34	(0.79)
FPT	79.70	80.70	上漲	上漲	89.71	13%	78.76	10.67
HDB	27.25	27.65	上漲	上漲	29.53	8%	26.78	4.83
HPG	48.50	50.10	上漲	上漲	55.93	15%	48.72	(33.09)
MBB	29.20	31.10	上漲	上漲	32.97	13%	30.27	(3.51)
MSN	92.50	94.20	上漲	上漲	106.37	15%	89.31	4.35
MWG	134.30	134.90	上漲	上漲	156.64	17%	128.99	4.21
NVL	75.90	96.60	上漲	上漲	84.11	11%	88.23	(0.67)
PNJ	86.50	90.70	上漲	上漲	97.92	13%	87.35	(13.50)
REE		53.20	下跌	上漲			55.15	-
ROS	3.88	6.30	上漲	上漲	7.85	102%	5.39	(2.62)
STB	20.50	22.70	上漲	上漲	23.38	14%	21.77	(2.26)
TCB	41.25	41.60	上漲	上漲	44.95	9%	40.27	3.77
VHM	100.70	102.50	上漲	上漲	111.30	11%	97.96	3.87
VIC	105.90	140.70	上漲	上漲	120.59	14%	120.08	(1.04)
VJC		131.90	下跌	上漲			134.95	-
VNM	102.70	100.00	上漲	上漲	113.84	11%	99.37	3.35
VPB	35.45	49.70	上漲	上漲	40.41	14%	45.67	(0.49)
VRE	34.50	35.30	上漲	上漲	38.45	11%	33.47	3.83

源自：YSVN

認股權證的隱含波動 VS 標的股票過去期間的波動



源自：YSVN

(*) 橙色列是標的股票過去期間的波動；藍色列是認股權證的隱含波動。

(*) 投資者可使用“隱含波動”來比較同一標的股票的認股權證。隱含波動率越大，對標的股票的價格變動率期望就越高（換句話說，隱含波動率越大，認股權證就越昂貴）。

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認股權證訊息

認股權證代碼	發行商	期限	轉換率	發行價格	發行量	行使價格	最後 交易日
CFPT2012	HCM	7 月	5.00000 : 1	1,500	5,000,000	51,000	29/04/2021
CFPT2016	SSI	8 月	5.00000 : 1	2,580	5,000,000	50,000	18/06/2021
CFPT2017	MBS	4.5 月	4.00000 : 1	2,340	2,400,000	54,800	22/04/2021
CFPT2101	MBS	5 月	6.00000 : 1	1,500	2,000,000	74,500	01/07/2021
CHDB2007	KISVN	9 月	3.03026 : 1	1,300	2,000,000	16,831	23/04/2021
CHDB2008	KISVN	6 月	4.00000 : 1	1,000	3,000,000	25,888	29/04/2021
CHDB2101	KISVN	9 月	5.00000 : 1	1,000	2,000,000	29,888	20/09/2021
CHPG2014	SSI	9 月	1.00000 : 1	7,200	3,000,000	26,500	16/04/2021
CHPG2018	KISVN	9 月	4.00000 : 1	1,200	3,000,000	29,999	12/05/2021
CHPG2020	VND	9 月	1.00000 : 1	5,700	1,000,000	26,000	27/06/2021
CHPG2022	HCM	7 月	2.00000 : 1	2,100	5,000,000	27,000	29/04/2021
CHPG2026	MBS	5 月	2.00000 : 1	3,350	3,000,000	36,500	06/05/2021
CHPG2101	KISVN	9 月	4.00000 : 1	1,050	2,000,000	46,888	20/09/2021
CHPG2102	ACBS	6 月	1.00000 : 1	6,600	2,000,000	41,000	01/07/2021
CHPG2103	VND	6 月	2.00000 : 1	3,900	4,000,000	42,000	02/07/2021
CHPG2104	MBS	5 月	3.00000 : 1	1,500	2,000,000	44,800	01/07/2021
CHPG2105	HCM	6 月	2.00000 : 1	3,000	5,000,000	42,000	05/08/2021
CKDH2001	KISVN	7 月	4.00000 : 1	1,400	3,000,000	26,222	12/05/2021
CKDH2002	KISVN	10 月	4.00000 : 1	1,600	3,000,000	27,333	12/08/2021
CKDH2101	KISVN	9 月	5.00000 : 1	1,000	2,000,000	33,333	20/09/2021
CMBB2010	SSI	8 月	1.00000 : 1	4,600	3,000,000	16,000	10/06/2021
CMBB2101	VND	6 月	2.00000 : 1	1,600	4,000,000	26,000	02/07/2021
CMSN2007	KISVN	9 月	9.88200 : 1	1,400	3,000,000	56,197	23/04/2021
CMSN2009	KISVN	9 月	9.88200 : 1	1,200	3,000,000	61,267	12/05/2021
CMSN2101	KISVN	9 月	20.00000 : 1	1,000	2,000,000	99,999	20/09/2021
CMSN2102	KISVN	9 月	20.00000 : 1	1,000	2,000,000	111,111	20/09/2021
CMWG2013	VND	9 月	2.00000 : 1	12,000	1,000,000	96,000	27/06/2021
CMWG2015	HCM	6 月	10.00000 : 1	1,900	5,000,000	100,000	06/05/2021
CMWG2016	HCM	7 月	10.00000 : 1	1,700	5,000,000	108,000	08/06/2021
CMWG2017	MBS	4.5 月	8.00000 : 1	2,410	2,400,000	108,000	22/04/2021
CMWG2101	VND	6 月	10.00000 : 1	2,400	5,000,000	117,000	02/07/2021
CMWG2102	VCI	6 月	5.00000 : 1	3,000	1,500,000	120,000	29/07/2021
CMWG2103	MBS	5 月	10.00000 : 1	1,900	2,000,000	128,500	01/07/2021
CNVL2003	KISVN	9 月	10.00000 : 1	1,000	5,000,000	63,979	09/06/2021
CNVL2101	KISVN	9 月	16.00000 : 1	1,000	2,000,000	77,999	20/09/2021
CPNJ2101	VND	6 月	10.00000 : 1	1,700	5,000,000	78,000	02/07/2021
CPNJ2102	VCI	6 月	5.00000 : 1	2,000	1,500,000	80,000	29/07/2021
CPNJ2103	MBS	4.5 月	5.00000 : 1	2,900	2,500,000	78,800	14/06/2021
CREE2006	HCM	6 月	4.00000 : 1	1,500	5,000,000	42,000	06/05/2021
CREE2101	VND	6 月	4.00000 : 1	2,300	4,000,000	48,000	02/07/2021
CSBT2007	KISVN	9 月	1.93720 : 1	1,700	2,000,000	15,497	23/04/2021
CSBT2101	KISVN	9 月	5.00000 : 1	1,100	2,000,000	24,666	20/09/2021
CSTB2007	KISVN	10 月	2.00000 : 1	1,500	3,000,000	10,999	23/04/2021
CSTB2010	KISVN	9 月	2.00000 : 1	1,100	3,500,000	11,999	09/06/2021
CSTB2014	SSI	8 月	1.00000 : 1	3,800	5,000,000	12,000	10/06/2021



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CSTB2016	KISVN	6 月	2.00000 : 1	1,200	3,000,000	14,141	29/04/2021
CSTB2017	MBS	4.5 月	1.00000 : 1	2,680	2,000,000	15,300	22/04/2021
CSTB2101	KISVN	9 月	2.00000 : 1	1,000	2,000,000	21,999	20/09/2021
CSTB2102	MBS	4 月	1.00000 : 1	2,000	2,000,000	18,000	02/06/2021
CSTB2103	HCM	6 月	2.00000 : 1	1,400	5,000,000	18,000	05/08/2021
CTCB2012	SSI	8 月	1.00000 : 1	5,400	5,000,000	22,000	28/07/2021
CTCB2013	SSI	5 月	1.00000 : 1	4,700	7,000,000	23,000	29/04/2021
CTCB2101	ACBS	9 月	1.00000 : 1	5,000	1,000,000	31,000	01/10/2021
CTCB2102	VND	6 月	2.00000 : 1	2,300	5,000,000	36,000	02/07/2021
CTCB2103	HCM	6 月	2.00000 : 1	2,900	5,000,000	35,500	05/08/2021
CTCH2001	KISVN	7 月	3.90200 : 1	1,400	4,000,000	22,327	12/05/2021
CTCH2003	KISVN	10 月	3.90200 : 1	1,600	3,000,000	23,411	12/08/2021
CTCH2101	KISVN	9 月	4.00000 : 1	1,000	2,000,000	24,666	20/09/2021
CVHM2006	KISVN	9 月	20.00000 : 1	1,000	3,000,000	84,888	23/04/2021
CVHM2008	KISVN	9 月	10.00000 : 1	1,400	3,500,000	88,888	09/06/2021
CVHM2010	HCM	7 月	10.00000 : 1	1,300	5,000,000	76,500	29/04/2021
CVHM2101	KISVN	9 月	16.00000 : 1	1,100	2,000,000	106,888	20/09/2021
CVHM2102	VND	6 月	10.00000 : 1	1,900	5,000,000	87,000	02/07/2021
CVHM2103	MBS	4 月	10.00000 : 1	1,650	2,500,000	93,000	02/06/2021
CVHM2104	HCM	6 月	10.00000 : 1	1,600	5,000,000	98,000	05/08/2021
CVIC2004	KISVN	9 月	20.00000 : 1	1,000	3,000,000	99,999	23/04/2021
CVIC2005	KISVN	9 月	10.00000 : 1	1,500	3,000,000	106,868	09/06/2021
CVIC2101	KISVN	9 月	20.00000 : 1	1,000	2,000,000	126,888	20/09/2021
CVIC2102	MBS	4 月	10.00000 : 1	1,800	1,500,000	100,000	02/06/2021
CVJC2004	KISVN	9 月	20.00000 : 1	1,200	2,000,000	115,511	23/04/2021
CVJC2006	KISVN	9 月	20.00000 : 1	1,000	5,000,000	111,111	09/06/2021
CVNM2011	KISVN	9 月	19.81800 : 1	1,100	5,000,000	132,120	09/06/2021
CVNM2101	KISVN	9 月	20.00000 : 1	1,100	2,000,000	126,888	20/09/2021
CVNM2102	VND	6 月	9.90850 : 1	1,700	4,000,000	108,997	02/07/2021
CVNM2103	MBS	4.5 月	10.00000 : 1	1,700	3,000,000	104,000	14/06/2021
CVPB2011	HCM	7 月	2.00000 : 1	1,900	5,000,000	24,000	29/04/2021
CVPB2015	SSI	8 月	1.00000 : 1	5,600	5,000,000	26,000	28/07/2021
CVPB2016	SSI	5 月	1.00000 : 1	4,800	7,000,000	27,000	29/04/2021
CVPB2101	VND	6 月	2.00000 : 1	2,900	3,000,000	37,000	02/07/2021
CVPB2102	MBS	4 月	2.00000 : 1	2,800	2,000,000	35,500	02/06/2021
CVPB2103	HCM	6 月	2.00000 : 1	2,700	5,000,000	36,500	05/08/2021
CVRE2009	KISVN	10 月	5.00000 : 1	1,400	3,000,000	30,999	25/05/2021
CVRE2011	KISVN	9 月	4.00000 : 1	1,500	2,500,000	31,888	09/06/2021
CVRE2013	SSI	8 月	1.00000 : 1	5,000	5,000,000	27,500	28/07/2021
CVRE2014	SSI	5 月	1.00000 : 1	4,600	7,000,000	27,500	29/04/2021
CVRE2015	MBS	4.5 月	2.00000 : 1	2,270	2,000,000	27,500	22/04/2021
CVRE2101	KISVN	9 月	4.00000 : 1	1,200	2,000,000	34,567	20/09/2021
CVRE2102	VND	6 月	4.00000 : 1	1,800	5,000,000	30,000	02/07/2021
CVRE2103	HCM	6 月	4.00000 : 1	1,300	5,000,000	32,000	05/08/2021

源自：FiinPro，YSVN



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