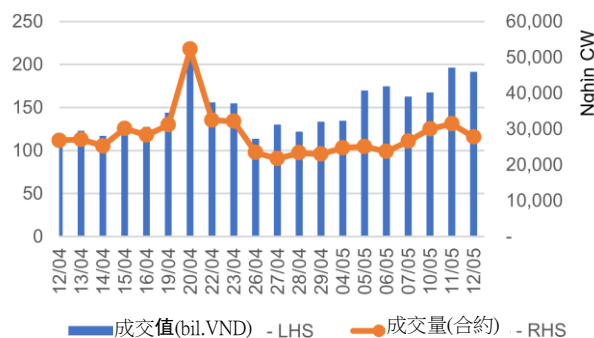


STB 和 VPB 的權證是市場的關注點

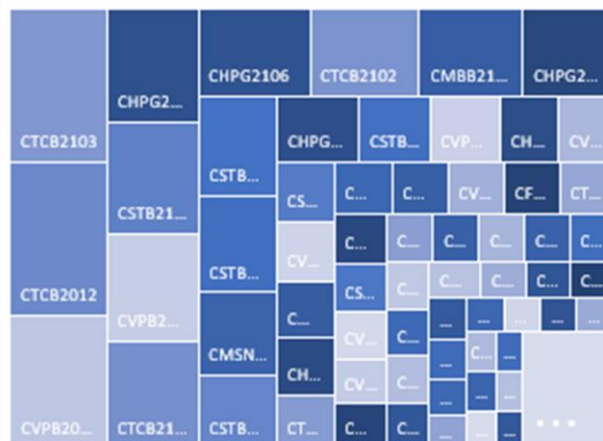
12/05/2021

銀行股的權證繼續吸引正現金流量，最引人注目的是 STB 和 VPB 的權證。我們認為股票市場的短期趨勢仍然是積極，並繼續建議投資者在股票市場的調整階段增加具有積極短期趨勢的股票的權證比例，例如 HPG，VPB，TCB 和 STB。

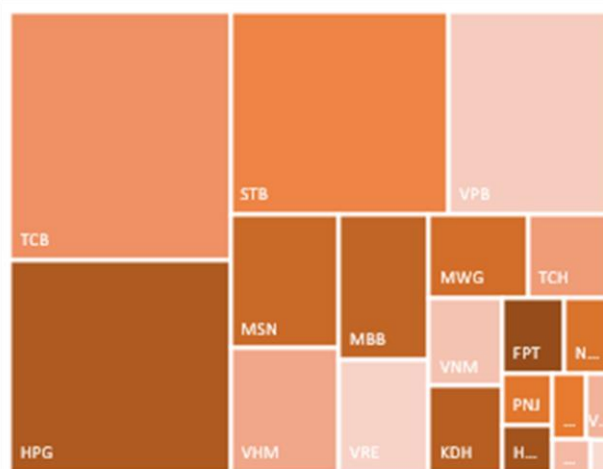
成交值和成交量



根據認股權證代碼分配成交值



根據標的股票代碼分配成交值



源自：YSVN



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當日成交及相關指數

代碼	漲跌 (+/-%)	收盤	成交量 (合約)	成交值 (十億越盾)	現金 狀態	Premium	槓桿	剩餘 交易盤數	隱含 波動
CFPT2016	1.5%	8,740	133,200	1.14	ITM	9.7%	1.95	27	261%
CFPT2101	0.1%	7,900	271,200	2.08	ITM	42.7%	1.65	36	382%
CHDB2101	9.3%	4,800	381,100	1.67	ITM	78.4%	0.75	93	420%
CHPG2018	0.9%	8,040	714,900	5.68	ITM	-0.9%		-	
CHPG2020	2.7%	39,700	2,000	0.08	ITM	4.8%	1.58	32	251%
CHPG2101	1.8%	11,100	181,100	1.94	ITM	45.6%	1.34	93	317%
CHPG2102	11.5%	29,000	89,000	2.36	ITM	11.6%	2.16	36	213%
CHPG2103	2.7%	15,400	187,800	2.78	ITM	16.1%	2.03	37	249%
CHPG2104	0.4%	11,500	350,600	3.90	ITM	26.5%	1.81	36	330%
CHPG2105	0.0%	16,500	466,600	7.51	ITM	19.6%	1.89	61	219%
CHPG2106	12.8%	15,000	493,200	6.99	ITM	27.9%	1.92	75	200%
CHPG2107	21.0%	4,950	176,000	0.87	ITM	34.2%	1.73	64	196%
CHPG2108	35.8%	3,260	100,000	0.33	ITM	24.7%	2.28	64	128%
CKDH2001	0.4%	2,630	453,700	1.18	ITM	-1.0%		-	
CKDH2002	9.0%	4,850	310,100	1.40	ITM	26.0%	1.90	66	228%
CKDH2101	13.2%	4,370	174,400	0.70	ITM	48.7%	1.39	93	259%
CKDH2102	16.8%	7,650	148,900	1.13	ITM	25.1%	2.29	65	182%
CMBB2010	1.7%	17,400	138,800	2.37	ITM	0.6%	1.91	21	146%
CMBB2101	8.1%	9,100	746,400	6.43	ITM	33.1%	1.79	37	347%
CMBB2102	11.8%	2,090	120,000	0.25	OTM	66.8%	0.75	64	364%
CMSN2009	2.5%	4,080	529,800	2.13	ITM	-2.3%		-	
CMSN2101	9.1%	4,180	385,400	1.60	ITM	76.5%	0.80	93	426%
CMSN2102	9.4%	4,070	388,100	1.56	OTM	85.1%	0.58	93	417%
CMSN2103	15.5%	8,800	543,700	4.68	ITM	35.4%	1.71	65	245%
CMWG2013	5.3%	26,700	600	0.02	ITM	7.1%	2.61	32	157%
CMWG2016	-1.6%	3,680	222,700	0.82	ITM	3.8%	3.77	19	121%
CMWG2101	3.5%	4,460	71,600	0.31	ITM	15.8%	2.87	37	169%
CMWG2102	6.3%	8,130	61,600	0.49	ITM	15.2%	2.90	56	124%
CMWG2103	14.0%	3,990	228,700	0.88	ITM	20.7%	2.66	36	174%
CMWG2104	13.9%	7,860	278,600	2.18	ITM	53.1%	1.16	222	163%
CMWG2105	8.1%	7,240	138,500	0.99	ITM	35.8%	1.64	75	192%
CNVL2003	0.9%	6,640	218,900	1.43	ITM	0.3%	1.96	20	116%
CNVL2101	0.0%	4,800	225,700	1.07	ITM	19.1%	1.69	93	198%
CPNJ2101	4.9%	2,990	262,800	0.76	ITM	12.6%	3.06	37	152%
CPNJ2102	1.8%	5,700	108,200	0.61	ITM	13.3%	3.01	56	120%
CPNJ2103	1.9%	4,190	94,000	0.39	ITM	4.1%	4.45	23	96%
CREE2101	3.9%	4,030	388,700	1.52	ITM	15.9%	3.21	37	158%
CSBT2101	9.8%	3,140	171,600	0.54	OTM	88.2%	0.45	93	382%
CSTB2007	11.6%	7,800	777,100	5.54	#N/A	#N/A		#N/A	
CSTB2010	10.2%	7,550	474,500	3.38	ITM	2.8%	1.75	20	245%
CSTB2014	12.9%	14,500	419,200	5.67	ITM	0.6%	1.82	21	154%
CSTB2101	11.8%	8,070	236,900	1.83	ITM	44.7%	1.35	93	264%
CSTB2102	12.5%	9,000	294,000	2.52	ITM	2.5%	2.93	15	153%
CSTB2103	10.3%	9,100	834,800	7.34	ITM	37.4%	1.42	61	363%
CSTB2104	15.5%	12,680	339,900	4.16	ITM	35.0%	1.65	75	216%
CTCB2012	7.1%	27,600	405,100	10.72	ITM	0.7%	1.78	55	90%
CTCB2101	10.0%	23,550	316,900	7.12	ITM	10.8%	2.07	102	125%
CTCB2102	18.2%	10,400	721,600	6.86	ITM	15.3%	2.35	37	211%
CTCB2103	16.1%	11,510	1,019,000	10.74	ITM	18.8%	2.10	61	192%
CTCB2104	18.5%	10,270	213,600	2.19	ITM	34.7%	1.70	75	190%



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CTCH2001	-23.1%	100	1,287,800	0.16	OTM	1.9%	-		
CTCH2003	6.5%	2,800	602,900	1.62	OTM	54.0%	0.99	66	268%
CTCH2101	-2.1%	3,300	74,400	0.24	OTM	69.8%	0.74	93	286%
CTCH2102	12.7%	4,450	214,600	0.89	OTM	52.0%	0.94	65	226%
CTCH2103	7.0%	2,300	905,100	2.01	OTM	83.3%	0.22	64	270%
CVHM2008	-0.8%	2,630	327,700	0.86	ITM	17.9%	3.23	20	211%
CVHM2101	-0.3%	3,670	163,900	0.59	OTM	69.5%	0.66	93	290%
CVHM2102	1.8%	4,050	300,200	1.20	ITM	30.5%	2.06	37	262%
CVHM2103	0.0%	2,850	135,200	0.38	ITM	24.4%	2.60	15	291%
CVHM2104	0.5%	4,220	510,800	2.13	OTM	43.5%	1.28	61	235%
CVHM2105	0.7%	5,600	299,600	1.59	OTM	53.8%	0.83	65	255%
CVHM2106	20.4%	4,020	663,000	2.58	OTM	62.6%	0.37	64	247%
CVIC2005	0.0%	3,400	134,900	0.45	ITM	8.5%	3.78	20	157%
CVIC2101	3.5%	4,400	138,200	0.58	ITM	65.6%	0.92	93	326%
CVIC2102	-0.9%	4,310	48,100	0.20	ITM	10.2%	3.01	15	234%
CVJC2006	3.5%	1,190	710,400	0.85	ITM	13.4%	4.23	20	154%
CVNM2011	-2.3%	1,270	302,700	0.38	OTM	71.3%	0.00	20	359%
CVNM2101	6.3%	3,200	167,600	0.51	OTM	107.9%	0.07	93	375%
CVNM2102	8.6%	3,040	509,500	1.41	OTM	51.5%	0.23	37	264%
CVNM2103	-1.6%	3,000	258,100	0.75	OTM	46.0%	0.29	23	315%
CVNM2104	4.4%	4,700	312,200	1.37	OTM	63.4%	0.60	86	255%
CVPB2015	7.0%	39,690	249,200	9.22	ITM	2.6%	1.61	55	158%
CVPB2101	8.1%	15,350	102,500	1.48	ITM	5.8%	2.08	37	176%
CVPB2102	2.6%	13,950	121,900	1.71	ITM	-0.9%	2.29	15	0%
CVPB2103	7.4%	15,790	471,900	7.14	ITM	6.4%	2.02	61	143%
CVPB2104	14.3%	11,660	300,700	3.35	ITM	31.2%	1.67	75	236%
CVRE2009	-14.7%	580	709,100	0.43	ITM	8.7%	6.01	9	119%
CVRE2011	0.0%	1,260	305,400	0.39	OTM	18.4%	2.82	20	154%
CVRE2013	0.2%	8,320	302,900	2.48	ITM	14.8%	3.00	55	116%
CVRE2101	5.6%	3,400	109,500	0.35	OTM	54.4%	0.93	93	204%
CVRE2102	1.5%	2,760	319,700	0.88	ITM	31.5%	1.84	37	234%
CVRE2103	6.8%	3,140	579,400	1.77	OTM	42.8%	1.27	61	221%
CVRE2104	4.1%	5,100	155,600	0.78	OTM	42.6%	1.15	65	184%

源自: Fiinpro, YSVN

Premium = (行使價格 + 認股權證價格 x 轉換率) - 標的證券的目前價格 (盈虧平衡價格與標的證券的目前價格之差)。

槓桿 (Effective gearing) 越高, 按標的證券的波動率就越大。

為了限制風險, 投資者應選擇具有現金狀態 (ITM), Premium 或隱含波動率偏低的認股權證。此外, 投資者也應優先對具有偏長 (兩週以上) 的剩餘交易盤數 (直至到期日) 的權證進行交易, 以限制風險。

標的股票的技術建議綜合表

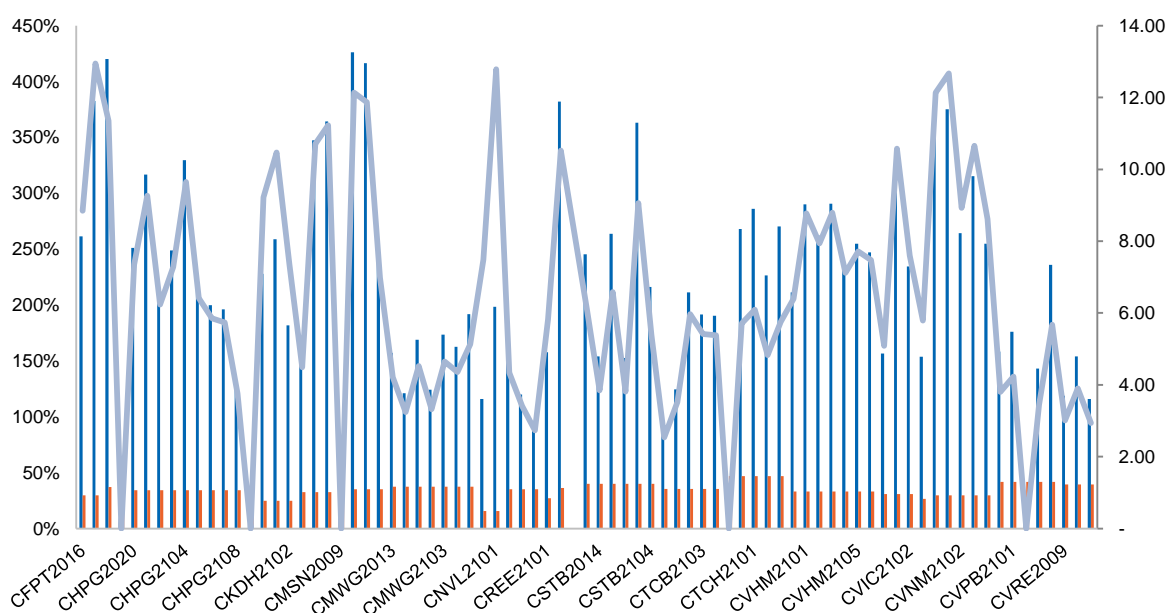
代碼	建議價格	目前價格	短期趨勢	中期趨勢	短期目標	與目前價格 相比的短期 上漲空間	短期停損	Reward/Risk
CTD		59.70	下跌	上漲			61.17	-
DPM		18.30	下跌	上漲			19.22	-
FPT	79.70	85.40	上漲	上漲	89.71	13%	81.92	(4.51)
HDB	29.00	30.20	上漲	上漲	31.42	8%	27.80	2.02
HPG	48.50	62.70	上漲	上漲	55.93	15%	58.92	(0.71)
MBB	31.25	33.20	上漲	上漲	35.15	12%	31.13	33.16
MSN	104.00	104.00	上漲	上漲	119.20	15%	98.40	2.72
MWG	134.30	139.50	上漲	上漲	156.64	17%	136.87	(8.70)
NVL		130.00	下跌	上漲			138.21	-

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PNJ	86.50	95.80	上漲	上漲	97.92	13%	91.54	(2.26)
REE	53.60	55.30	上漲	上漲	62.56	17%	52.83	11.58
ROS	7.04	7.04	上漲	上漲	13.98	99%	6.23	8.61
STB	24.20	26.35	上漲	上漲	27.60	14%	23.09	3.05
TCB	43.40	49.25	上漲	上漲	47.30	9%	44.53	(3.44)
VHM		97.70	下跌	上漲			104.71	-
VIC		129.80	下跌	上漲			138.73	-
VJC		119.00	下跌	上漲			124.30	-
VNM	93.00	91.80	上漲	上漲	103.09	11%	84.18	1.14
VPB	35.45	64.00	上漲	上漲	40.41	14%	58.11	(0.22)
VRE		31.20	下跌	上漲			33.47	-

源自: YSVN

認股權證的隱含波動 VS 標的股票過去期間的波動



源自: YSVN

(*) 橙色列是標的股票過去期間的波動；藍色列是認股權證的隱含波動。

(*) 投資者可使用“隱含波動”來比較同一標的股票的認股權證。隱含波動率越大，對標的股票的價格變動率期望就越高（換句話說，隱含波動率越大，認股權證就越昂貴）。

認股權證訊息

認股權證代碼	發行商	期限	轉換率	發行價格	發行量	行使價格	最後交易日
CFPT2016	SSI	8月	5.00000 : 1	2,580	5,000,000	50,000	18/06/2021
CFPT2101	MBS	5月	6.00000 : 1	1,500	2,000,000	74,500	01/07/2021
CHDB2101	KISVN	9月	5.00000 : 1	1,000	2,000,000	29,888	20/09/2021
CHPG2018	KISVN	9月	4.00000 : 1	1,200	3,000,000	29,999	12/05/2021
CHPG2020	VND	9月	1.00000 : 1	5,700	1,000,000	26,000	27/06/2021
CHPG2101	KISVN	9月	4.00000 : 1	1,050	2,000,000	46,888	20/09/2021
CHPG2102	ACBS	6月	1.00000 : 1	6,600	2,000,000	41,000	01/07/2021
CHPG2103	VND	6月	2.00000 : 1	3,900	4,000,000	42,000	02/07/2021



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CHPG2104	MBS	5 月	3.00000 : 1	1,500	2,000,000	44,800	01/07/2021
CHPG2105	HCM	6 月	2.00000 : 1	3,000	5,000,000	42,000	05/08/2021
CHPG2106	MBS	4.5 月	2.00000 : 1	4,100	3,000,000	50,200	25/08/2021
CHPG2107	KISVN	4 月	5.00000 : 1	1,300	4,000,000	59,368	10/08/2021
CHPG2108	KISVN	4 月	5.00000 : 1	1,200	5,000,000	61,868	10/08/2021
CKDH2001	KISVN	7 月	4.00000 : 1	1,400	3,000,000	26,222	12/05/2021
CKDH2002	KISVN	10 月	4.00000 : 1	1,600	3,000,000	27,333	12/08/2021
CKDH2101	KISVN	9 月	5.00000 : 1	1,000	2,000,000	33,333	20/09/2021
CKDH2102	MBS	4 月	2.00000 : 1	2,800	2,000,000	31,100	11/08/2021
CMBB2010	SSI	8 月	1.00000 : 1	4,600	3,000,000	16,000	10/06/2021
CMBB2101	VND	6 月	2.00000 : 1	1,600	4,000,000	26,000	02/07/2021
CMBB2102	KISVN	4 月	10.00000 : 1	1,200	1,800,000	34,468	10/08/2021
CMSN2009	KISVN	9 月	9.88200 : 1	1,200	3,000,000	61,267	12/05/2021
CMSN2101	KISVN	9 月	20.00000 : 1	1,000	2,000,000	99,999	20/09/2021
CMSN2102	KISVN	9 月	20.00000 : 1	1,000	2,000,000	111,111	20/09/2021
CMSN2103	MBS	4 月	6.00000 : 1	3,000	2,500,000	88,000	11/08/2021
CMWG2013	VND	9 月	2.00000 : 1	12,000	1,000,000	96,000	27/06/2021
CMWG2016	HCM	7 月	10.00000 : 1	1,700	5,000,000	108,000	08/06/2021
CMWG2101	VND	6 月	10.00000 : 1	2,400	5,000,000	117,000	02/07/2021
CMWG2102	VCI	6 月	5.00000 : 1	3,000	1,500,000	120,000	29/07/2021
CMWG2103	MBS	5 月	10.00000 : 1	1,900	2,000,000	128,500	01/07/2021
CMWG2104	ACBS	12 月	10.00000 : 1	2,400	2,000,000	135,000	18/03/2022
CMWG2105	MBS	4.5 月	8.00000 : 1	2,950	2,500,000	131,500	25/08/2021
CNVL2003	KISVN	9 月	10.00000 : 1	1,000	5,000,000	63,979	09/06/2021
CNVL2101	KISVN	9 月	16.00000 : 1	1,000	2,000,000	77,999	20/09/2021
CPNJ2101	VND	6 月	10.00000 : 1	1,700	5,000,000	78,000	02/07/2021
CPNJ2102	VCI	6 月	5.00000 : 1	2,000	1,500,000	80,000	29/07/2021
CPNJ2103	MBS	4.5 月	5.00000 : 1	2,900	2,500,000	78,800	14/06/2021
CREE2101	VND	6 月	4.00000 : 1	2,300	4,000,000	48,000	02/07/2021
CSBT2101	KISVN	9 月	5.00000 : 1	1,100	2,000,000	24,666	20/09/2021
CSTB2007	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
CSTB2010	KISVN	9 月	2.00000 : 1	1,100	3,500,000	11,999	09/06/2021
CSTB2014	SSI	8 月	1.00000 : 1	3,800	5,000,000	12,000	10/06/2021
CSTB2101	KISVN	9 月	2.00000 : 1	1,000	2,000,000	21,999	20/09/2021
CSTB2102	MBS	4 月	1.00000 : 1	2,000	2,000,000	18,000	02/06/2021
CSTB2103	HCM	6 月	2.00000 : 1	1,400	5,000,000	18,000	05/08/2021
CSTB2104	MBS	4.5 月	1.00000 : 1	4,000	2,500,000	22,900	25/08/2021
CTCB2012	SSI	8 月	1.00000 : 1	5,400	5,000,000	22,000	28/07/2021
CTCB2101	ACBS	9 月	1.00000 : 1	5,000	1,000,000	31,000	01/10/2021
CTCB2102	VND	6 月	2.00000 : 1	2,300	5,000,000	36,000	02/07/2021
CTCB2103	HCM	6 月	2.00000 : 1	2,900	5,000,000	35,500	05/08/2021
CTCB2104	MBS	4.5 月	2.00000 : 1	2,000	2,000,000	45,800	25/08/2021
CTCH2001	KISVN	7 月	3.90200 : 1	1,400	4,000,000	22,327	12/05/2021
CTCH2003	KISVN	10 月	3.90200 : 1	1,600	3,000,000	23,411	12/08/2021
CTCH2101	KISVN	9 月	4.00000 : 1	1,000	2,000,000	24,666	20/09/2021
CTCH2102	MBS	4 月	2.00000 : 1	2,750	2,000,000	25,000	11/08/2021
CTCH2103	KISVN	4 月	4.00000 : 1	1,200	5,000,000	31,668	10/08/2021
CVHM2008	KISVN	9 月	10.00000 : 1	1,400	3,500,000	88,888	09/06/2021
CVHM2101	KISVN	9 月	16.00000 : 1	1,100	2,000,000	106,888	20/09/2021
CVHM2102	VND	6 月	10.00000 : 1	1,900	5,000,000	87,000	02/07/2021



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CVHM2103	MBS	4 月	10.00000 : 1	1,650	2,500,000	93,000	02/06/2021
CVHM2104	HCM	6 月	10.00000 : 1	1,600	5,000,000	98,000	05/08/2021
CVHM2105	MBS	4 月	8.00000 : 1	1,500	2,000,000	105,500	11/08/2021
CVHM2106	KISVN	4 月	10.00000 : 1	1,300	3,000,000	118,668	10/08/2021
CVIC2005	KISVN	9 月	10.00000 : 1	1,500	3,000,000	106,868	09/06/2021
CVIC2101	KISVN	9 月	20.00000 : 1	1,000	2,000,000	126,888	20/09/2021
CVIC2102	MBS	4 月	10.00000 : 1	1,800	1,500,000	100,000	02/06/2021
CVJC2006	KISVN	9 月	20.00000 : 1	1,000	5,000,000	111,111	09/06/2021
CVNM2011	KISVN	9 月	19.81800 : 1	1,100	5,000,000	132,120	09/06/2021
CVNM2101	KISVN	9 月	20.00000 : 1	1,100	2,000,000	126,888	20/09/2021
CVNM2102	VND	6 月	9.90850 : 1	1,700	4,000,000	108,997	02/07/2021
CVNM2103	MBS	4.5 月	10.00000 : 1	1,700	3,000,000	104,000	14/06/2021
CVNM2104	MBS	5 月	10.00000 : 1	1,480	2,000,000	103,000	09/09/2021
CVPB2015	SSI	8 月	1.00000 : 1	5,600	5,000,000	26,000	28/07/2021
CVPB2101	VND	6 月	2.00000 : 1	2,900	3,000,000	37,000	02/07/2021
CVPB2102	MBS	4 月	2.00000 : 1	2,800	2,000,000	35,500	02/06/2021
CVPB2103	HCM	6 月	2.00000 : 1	2,700	5,000,000	36,500	05/08/2021
CVPB2104	MBS	4.5 月	3.00000 : 1	2,500	2,000,000	49,000	25/08/2021
CVRE2009	KISVN	10 月	5.00000 : 1	1,400	3,000,000	30,999	25/05/2021
CVRE2011	KISVN	9 月	4.00000 : 1	1,500	2,500,000	31,888	09/06/2021
CFPT2016	SSI	8 月	5.00000 : 1	2,580	5,000,000	50,000	18/06/2021
CFPT2101	MBS	5 月	6.00000 : 1	1,500	2,000,000	74,500	01/07/2021
CHDB2101	KISVN	9 月	5.00000 : 1	1,000	2,000,000	29,888	20/09/2021
CHPG2018	KISVN	9 月	4.00000 : 1	1,200	3,000,000	29,999	12/05/2021

源自：FiinPro, YSVN



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