

當日市場：銀行股和油氣股繼續引領市場漲勢

2021/05/06

市場走勢

市場指數	VNI	HNI	UPCOM
收盤	1,256.43	280.93	80.66
%日	1.15%	1.16%	1.00%
%週	2.19%	-0.40%	0.67%
%月	1.65%	-3.54%	-2.63%
%年	64.42%	166.51%	55.18%

成交值(十億盾)

當日	20,726	2,844	1,066
日均量/週	20,215	2,368	790
日均量/月	18,915	2,864	1,063

外資進出

買進	914.91	44.25	32.38
賣出	1,698.04	28.40	10.36
買賣超	-783.13	15.85	22.02

市場漲跌家數

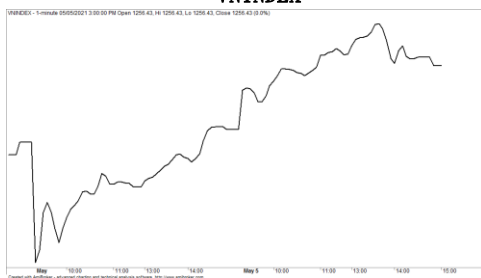
上漲	264	156	180
下跌	83	78	111
持平	53	137	612

市場指標

P/E	17.19	15.82	23.25
總市值 (兆盾)	4,680	346	1,026
股息殖利率	3.75%	3.54%	4.00%

資料源: Bloomberg - YSVN

VNINDEX



HNIINDEX



市場走勢

得益於銀行股的強勁需求，市場連續第二個交易日保持了強勁的上漲勢頭。VN-Index 收漲 1.15%，報 1256.43 點。HNX-Index 上漲 1.16%，收於 280.93 點；Upcom-Index 上漲 1%。三個市場的交易額達到 22 兆 740 億越南盾，比前一交易日略有增加。

銀行股繼續領先走勢，典型的上漲動力是 HDB (+6.8%)，TCB (+5.9%)，TPB (+2.3%)，ACB (+2.5%)，VCB (+2.1%)，MBB (+1.4%) 等。POW 在公佈第一季度的業務表現相當不錯之後，該股票出現了劇烈的波動並漲停。

另一個也是亮點的行業是油氣股，該類股票受益於世界石油價格，該股價在最近幾個交易日中持續上漲。PVD (+6.7%)，PVS (+9.6%)，GAS (+2.6%) 等均錄得不錯的漲勢。

中型股和仙股錄得良好收益，現金流也具有傳播性，例如 FLC，ROS，HAI，HBC，HAP 和 GMD 上漲良好。

外資連續第三天賣超超過 7,450 億越南盾。賣壓集中在 HPG (1900 億)，VRE (1880 億) 和 CTG (1730 億) 上。另一方面，VPB (1,140 億)，STB (490 億) 和 VCB (440 億) 領先於買超列表。

市場短期觀點

我們認為，T+賣壓趨於增加，市場可能會在下一交易日保持是趨勢並出現反復的階段。同時，現金流量將可能繼續分化，並且主要集中在大型股上，因此短期策略仍然是選擇股票以尋求短期利潤。儘管短期風險趨於減少，但機會主要集中在銀行和鋼鐵等強勁的股票上。此外，短期情緒略有回升，顯示情緒較上一時期較悲觀，但短期風險仍然較高。

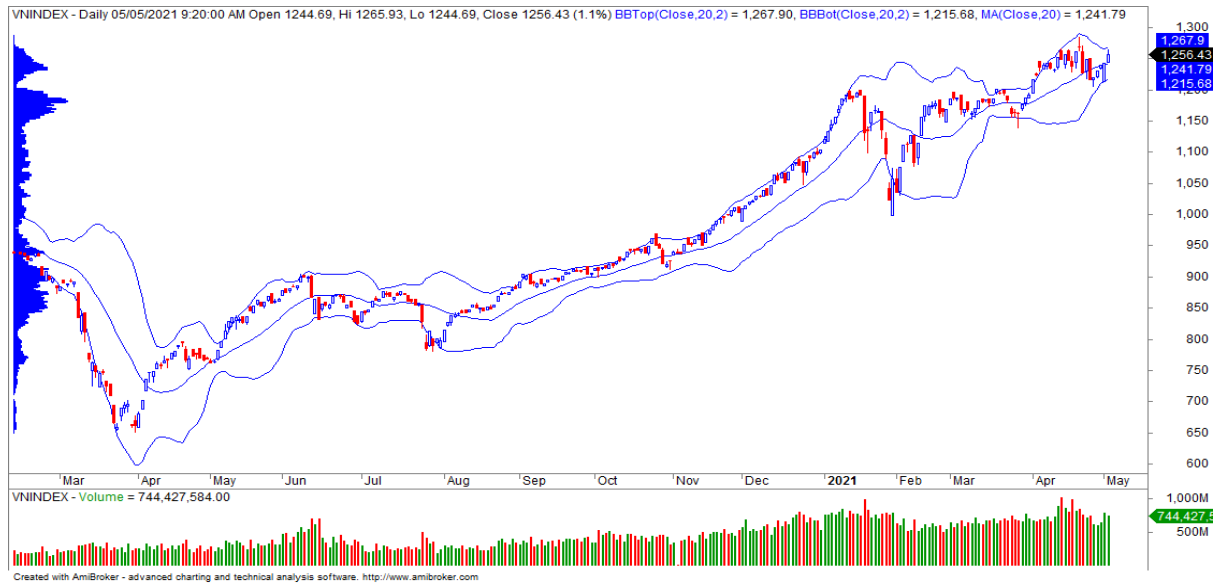
總觀市場的短期趨勢仍然是下跌。因此，我們建議短期投資者可以繼續保持較低的股票比例，並注意股票的趨勢以尋求短期機會，但因為市場風險仍然很高，投資者考慮僅以較低的比例購買股票。

請在 <https://ysradar.yuanta.com.vn/> 查看有關股票的信號。

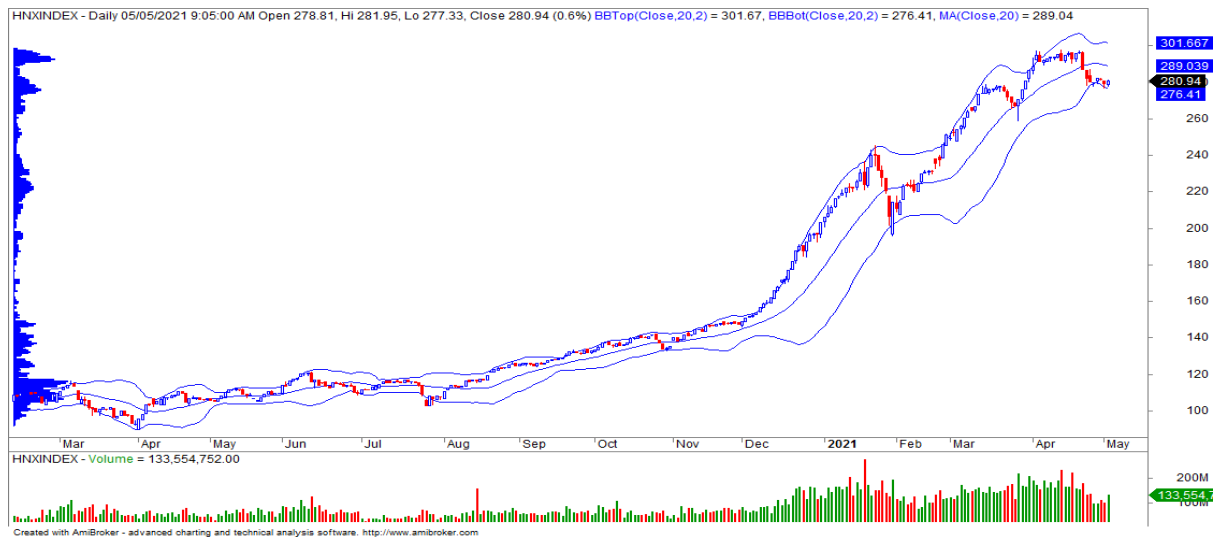


We Create Fortune

技術分析圖



VN-Index 指數技術分析圖



HNX-Index 指數技術分析圖

指數	短期趨勢	中期趨勢	阻力區 1	阻力區 2	支撐區 1	支撐區 2
VN-Index	下跌	上漲	1280	1300	1150	970
HNX-Index	下跌	上漲	298	303	196	180
VN30	下跌	上漲	1250	1272	1162	960
VNMidcaps	下跌	上漲	1,430	1500	969	963
VNSmallcaps	下跌	上漲	1235	1280	822	804

We Create Fortune

胡志明市交易所 (HSX)

	收盤	漲跌%
VNI	1256.43	1.15%
VN30	1346.89	1.42%
VN Mid	1488.86	1.42%
VN Small	1300.68	1.38%

外資交易	成交值 (Bi1. VND)
買進	914.91
賣出	1698.04
買超/賣超	-783.13

上漲排名/ 股碼	漲跌 (VND)	漲跌%
ROS	420	7.00%
VOS	260	6.99%
AMD	490	6.97%
AAT	1150	6.97%
FTS	1200	6.94%

下跌排名/ 股碼	漲跌 (VND)	漲跌%
TCM	-7600	-6.97%
VIX	-1750	-5.51%
TAC	-3000	-4.60%
HII	-850	-3.73%
SGR	-800	-2.82%

*註：市值 > 5,000 億越南盾；成交值 > 15 億越南盾

市值排名/ 股碼	Bi1. VND
VIC	452,231
VCB	375,338
VHM	327,636
HPG	196,478
VNM	192,276

交易量排 名/股碼	成交值	30 日均
STB	51,712,300	42,110,368
TCB	29,442,800	13,328,574
MBB	28,444,772	18,674,032
HPG	25,719,500	25,308,389
HQC	24,929,700	26,966,289

資料源: Bloomberg & Yuanta Research

河內交易所 (HSX)

	收盤	漲跌%
HNI	280.93	1.16%
HN30	423.17	2.43%
VNX A11Sh	1268.7	1.34%

外資交易	成交值 (Bi1. VND)
買進	44.25
賣出	28.40
買超/賣超	15.85

上漲排名/ 股碼	漲跌(VND)	漲跌%
ART	900	9.89%
SCI	4200	9.84%
PVS	1900	9.64%
KLF	400	8.00%
HUT	400	6.78%

下跌排名/ 股碼	漲跌(VND)	漲跌%
API	-1600	-5.86%
VGS	-300	-1.38%
MST	0	0.00%
NVB	0	0.00%
S99	0	0.00%

市值排名/ 股碼	Bi1. VND
THD	65,695
SHB	46,214
BAB	18,067
VCS	14,768
PVS	10,324

交易量排 名/股碼	成交值	30 日均
SHB	33,347,595	21,225,117
PVS	11,716,925	9,657,675
VND	9,866,633	7,551,436
KLF	9,312,595	14,205,032
SHS	6,882,263	9,045,714

資料源: Bloomberg & Yuanta Research

UPCOM 市場 (UPCoM)

	收盤	漲跌%
UPCoM	80.66	1.00%

外資交易	成交值 (Bi1. VND)
買進	32.38
賣出	10.36
買超/賣超	22.02

上漲排名/ 股碼	漲跌(VND)	漲跌%
NDC	11200	12.15%
BSR	1320	9.23%
SBS	560	7.67%
OIL	850	7.08%
LTG	2148	6.21%

下跌排名/ 股碼	漲跌(VND)	漲跌%
SCG	-7449	-8.09%
SBM	0	0.00%
MCH	132	0.12%
BOT	243	0.43%
QTP	68	0.50%

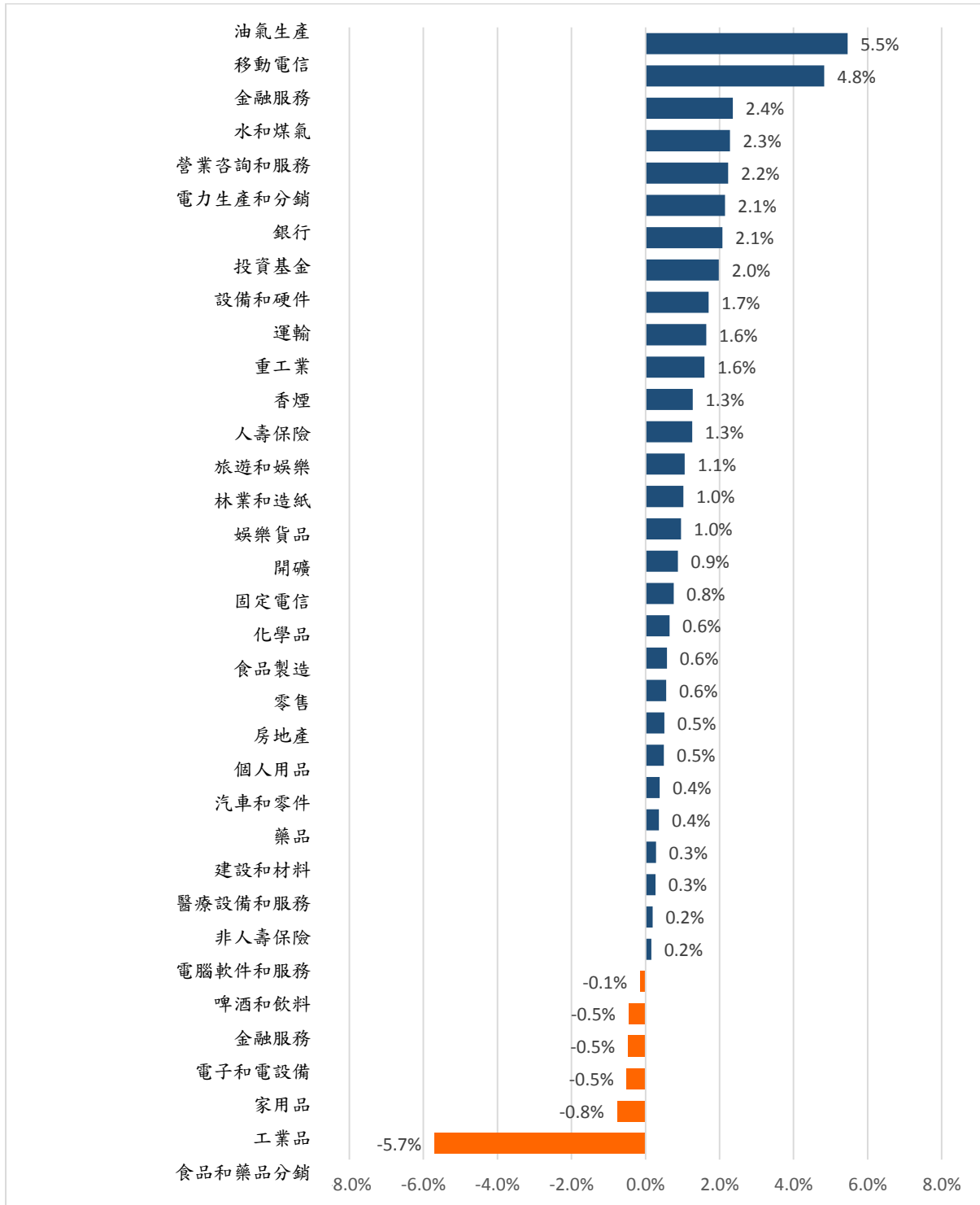
市值排名/ 股碼	Bi1. VND
ACV	156,714
MCH	76,502
BSR	48,430
MSR	21,640
FOX	21,037

交易量排 名/股碼	成交值	30 日均
BSR	19,585,101	12,320,270
ABB	3,356,560	3,669,263
BIO	2,744,800	963
KSH	2,328,050	4,776,935
ANT	2,170,500	2,353

資料源: Bloomberg & Yuanta Research

We Create Fortune

各行業板塊的交易走勢



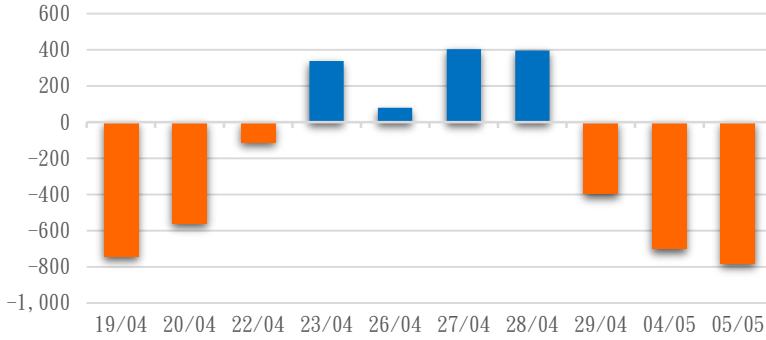
資料源:: FiinPro - YSVN



We Create Fortune

外資交易統計

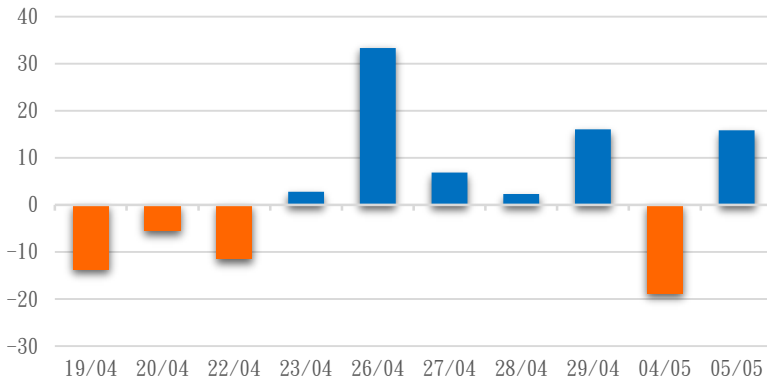
HSX 外資每日買/賣超



證券代碼	買超金額 (Mi1. VND)	證券代碼	賣超金額 (Mi1. VND)
VPB	114,245	HPG	190,476
STB	48,869	VRE	188,023
VCB	43,685	CTG	172,991
NKG	21,154	MSB	110,132
FUEVFNVD	19,162	VCI	89,071

HSX 外資買/賣超的前 5 名

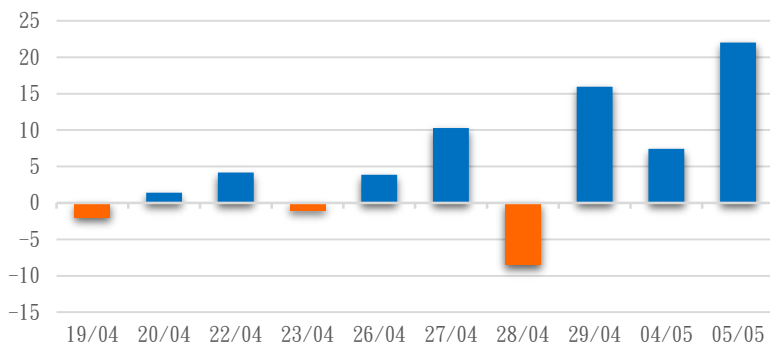
HNX 外資每日買/賣超



證券代碼	買超金額 (Mi1. VND)	證券代碼	賣超金額 (Mi1. VND)
PVS	27,028	NVB	8,480
VCS	7,670	PAN	6,863
NTP	6,096	VND	6,735
SHS	449	KLF	934
SZB	240	CKV	716

HNX 外資買/賣超的前 5 名

UPCOM 外資每日買/賣超



證券代碼	買超金額 (Mi1. VND)	證券代碼	賣超金額 (Mi1. VND)
ACV	4,998	CTR	2,072
MML	3,337	PGV	246
MCH	3,141	HPP	244
BSR	1,593	SIP	175
MCM	1,186	KHB	165

UPCOM 外資買/賣超的前 5 名

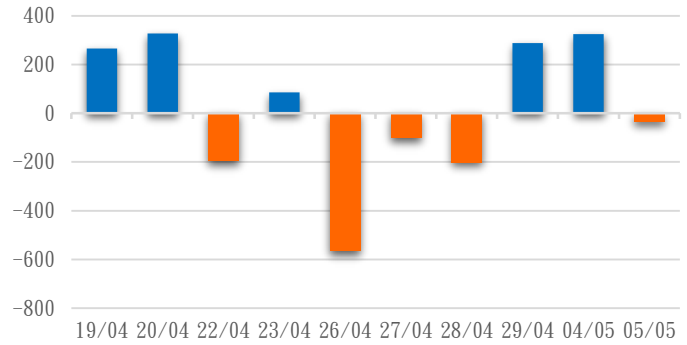
We Create **Fortune**

自營進出統計

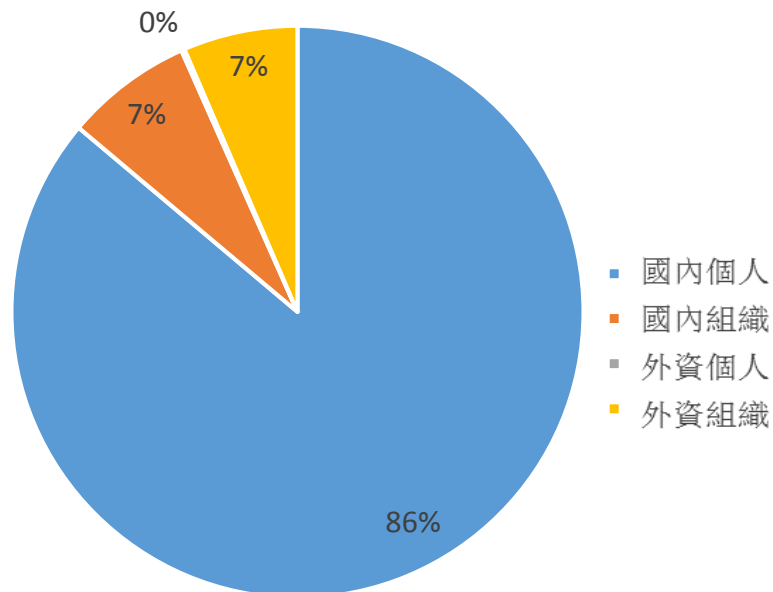
證券代碼	買超金額 (Mi1. VND)	證券代碼	賣超金額 (Mi1. VND)
VIC	61,587	MSB	22,911
E1VFN30	11,972	VCB	18,283
PHR	10,299	HPG	17,920
NKG	8,363	FUEVFN30	16,745
STB	7,296	FPT	12,637

券商自營交易最大前名

券商自營交易每日買/賣超
(Bi1. VND)



越南證券市場投資人類別統計

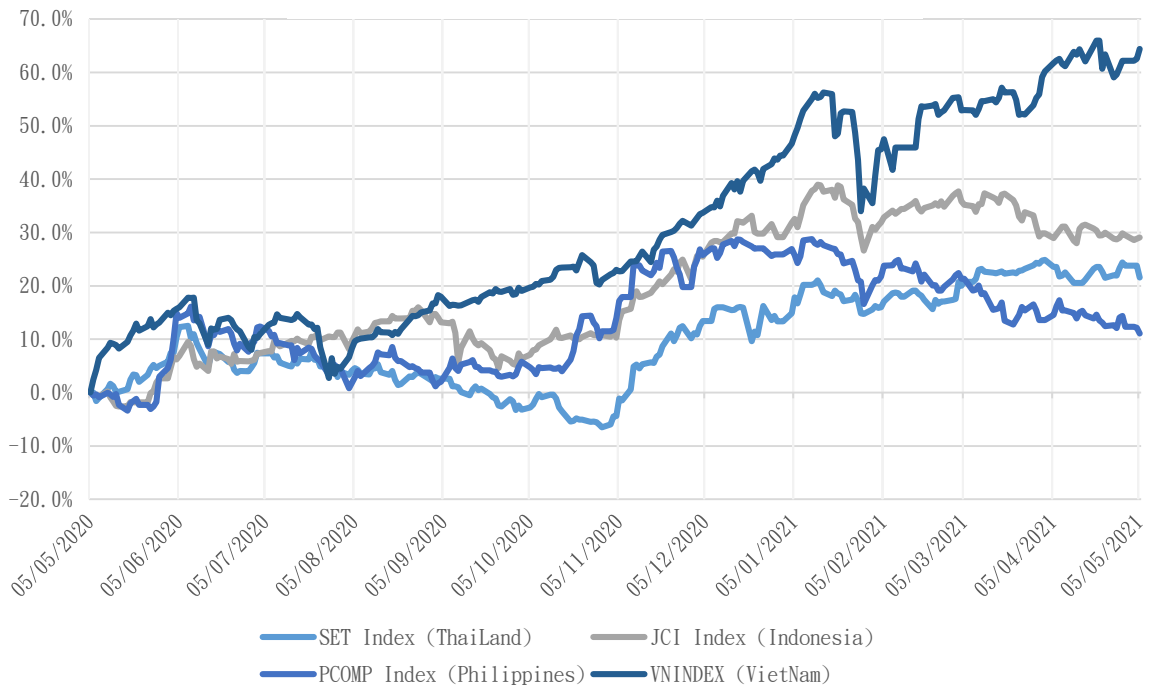


資料源: FiiPro - YSVN



We Create Fortune

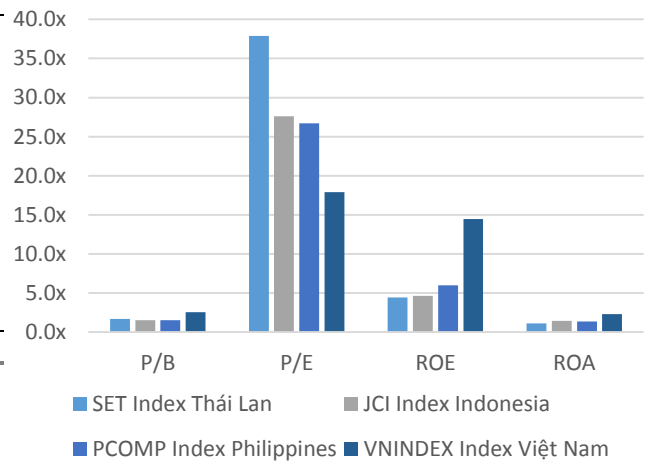
東南亞主要市場走勢比較



東南亞主要市場數據

		Thailand	Indonesia	Philippines	Vietnam
P/B		1.7x	1.5x	1.6x	2.6x
P/E		37.9x	27.6x	26.7x	17.9x
ROE	%	4.44	4.66	6.00	14.47
ROA	%	1.12	1.46	1.35	2.32
Vốn hóa	Bi1. USD	575.92	486.41	168.28	201.96
GTGD	Bi1. USD	2.50	0.54	0.05	0.81
LS cổ tức	%	2.42	2.01	1.73	1.28

源: Bloomberg & YSVN





We Create **Fortune**

元大證券（越南）公司

個人客戶分析部

Nguyễn Thế Minh

研究分析經理

+84 28 3622 6868 ext 3826

minh.nguyen@yuanta.com.vn

Lý Thị Hiền

研究分析主管

+84 28 3622 6868 ext 3908

hien.ly@yuanta.com.vn

Quách Đức Khánh

高級分析專員

+84 28 3622 6868 ext 3833

khanh.quach@yuanta.com.vn

Khổng Hữu Hiệp

高級分析專員

+84 28 3622 6868 ext 3912

hiep.khong@yuanta.com.vn

Nguyễn Trịnh Ngọc Hồng

高級分析專員

+84 28 3622 6868 ext 3832

hong.nguyen@yuanta.com.vn

Phạm Tấn Phát

高級分析專員

+84 28 3622 6868 ext 3880

phat.pham@yuanta.com.vn

個人客戶業務部

Nguyễn Thanh Tùng

總公司業務經理

+84 28 3622 6868 ext 3609

tung.nguyen@yuanta.com.vn

Phạm Đắc Thành

北部區域經理

+84 28 3622 6868 ext 3416

thanh.pham@yuanta.com.vn

Nguyễn Mạnh Hoạt

南部區域經理(胡志明市區域)

+84 28 3622 6868 ext 3847

hoat.nguyen@yuanta.com.vn

Lương Kỳ Ty

堤岸分行經理

+84 28 3622 6868 ext 3653

ty.luong@yuanta.com.vn

Bùi Quốc Phong

同奈分行經理

+84 28 3622 6868 ext 3701

phong.bui@yuanta.com.vn

Võ Thị Thu Thủy

平陽分行經理

+84 28 3622 6868 ext 3505

thuy.vo@yuanta.com.vn

Nguyễn Việt Quang

河內分行經理

+84 28 3622 6868 ext 3404

quang.nguyen@yuanta.com.v

n

Võ Đình Tuấn

峴港分行經理

+84 28 3622 6868 ext 3301

tuan.vo@yuanta.com.vn

Đinh Thị Thu Cúc

頭頓分行經理

+84 28 3622 6868 ext 3203

cuc.dinh@yuanta.com.vn



We Create **Fortune**

Appendix A: Important Disclosures

Analyst Certification

Each research analyst primarily responsible for the content of this research report, in whole or in part, certifies that with respect to each security or issuer that the analyst covered in this report: (1) all of the views expressed accurately reflect his or her personal views about those securities or issuers; and (2) no part of his or her compensation was, is, or will be, directly or indirectly, related to the specific recommendations or views expressed by that research analyst in the research report.

Ratings Definitions

BUY: We have a positive outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors add to their position.

HOLD-Outperform: In our view, the stock's fundamentals are relatively more attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

HOLD-Underperform: In our view, the stock's fundamentals are relatively less attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

SELL: We have a negative outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors reduce their position.

Under Review: We actively follow the company, although our estimates, rating and target price are under review.

Restricted: The rating and target price have been suspended temporarily to comply with applicable regulations and/or Yuanta policies.

Note: Yuanta research coverage with a Target Price is based on an investment period of 12 months. Greater China Discovery Series coverage does not have a formal 12 month Target Price and the recommendation is based on an investment period specified by the analyst in the report.

Global Disclaimer

© 2018 Yuanta. All rights reserved. The information in this report has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. It is not an offer to sell or solicitation of an offer to buy any securities. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

This report provides general information only. Neither the information nor any opinion expressed herein constitutes an offer or invitation to make an offer to buy or sell securities or other investments. This material is prepared for general circulation to clients and is not intended to provide tailored investment advice and does not take into account the individual financial situation and objectives of any specific person who may receive this report. Investors should seek financial advice regarding the appropriateness of investing in any securities, investments or investment strategies discussed or recommended in this report. The information contained in this report has been compiled from sources believed to be reliable but no representation or warranty, express or implied, is made as to its accuracy, completeness or correctness. This report is not (and should not be construed as) a solicitation to act as securities broker or dealer in any jurisdiction by any person or company that is not legally permitted to carry on such business in that jurisdiction.

Yuanta research is distributed in the United States only to Major U.S. Institutional Investors (as defined in Rule 15a-6 under the Securities Exchange Act of 1934, as amended and SEC staff interpretations thereof). All transactions by a US person in the securities mentioned in this report must be effected through a registered broker-dealer under Section 15 of the Securities Exchange Act of 1934, as amended. Yuanta research is distributed in Taiwan by Yuanta Securities Investment Consulting. Yuanta research is distributed in Hong Kong by Yuanta Securities (Hong Kong) Co. Limited, which is licensed in Hong Kong by the Securities and Futures Commission for regulated activities, including Type 4 regulated activity (advising on securities). In Hong Kong, this research report may not be redistributed, retransmitted or disclosed, in whole or in part or any form or manner, without the express written