

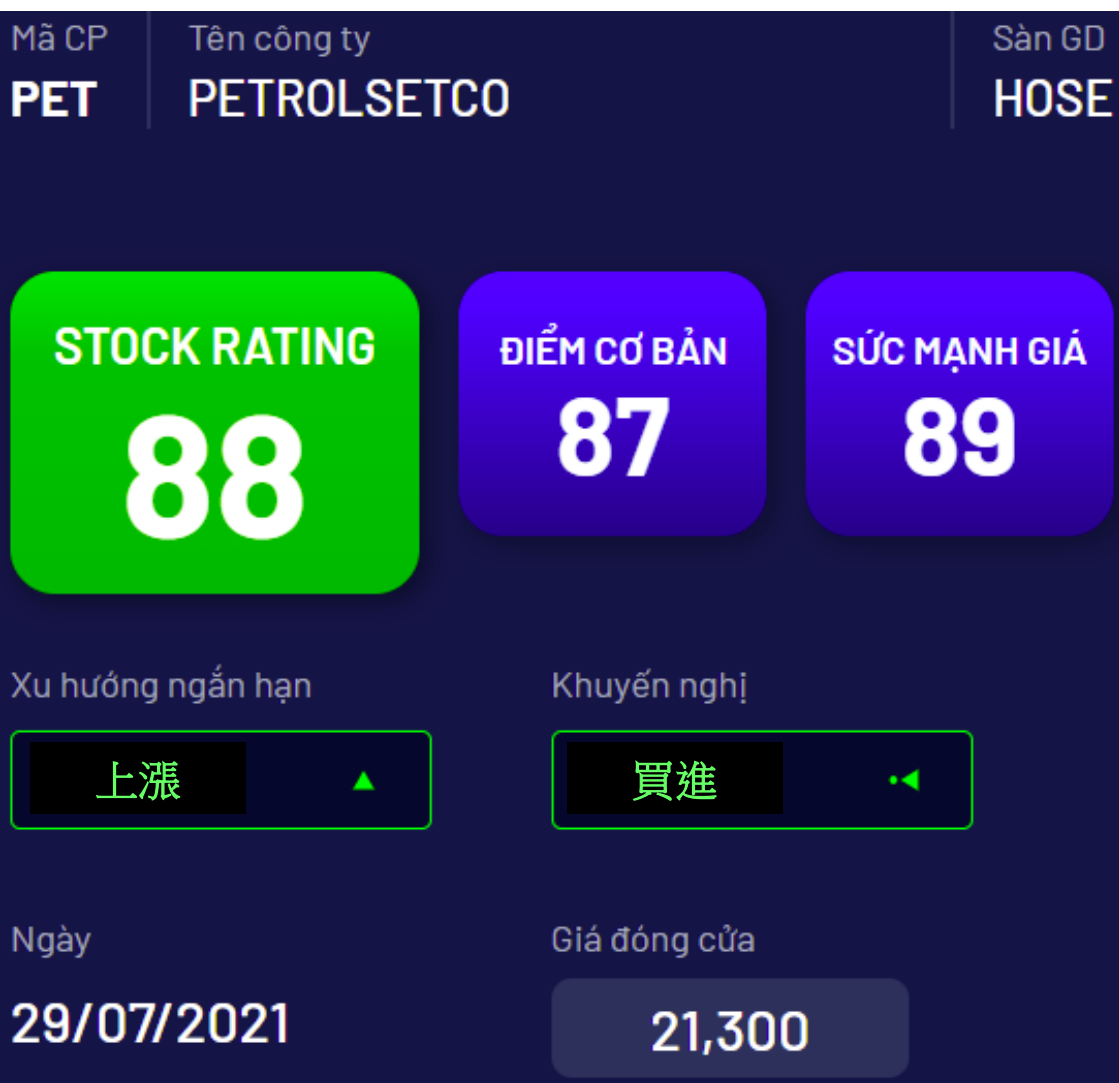


# 個股焦點

PET



# PET - 2021 年第二季度毛利率略有改善



短期阻力關卡: 23.90

短期支撐關卡: 21.23

短期趨勢 (5-10 天): 上漲

中期阻力關卡: 24.61

中期支撐關卡: 18.61

中期趨勢 (1-3 月): 上漲

# PET – 2021 年第二季度毛利率略有改善

- PET 在 2021 年第二季度的收入為 3兆4,970 億越南盾，同比增長 37%；稅後利潤達到 500 億越南盾，同比增長 100%。2021年前6個月累計，PET錄得收入達 7兆8060 億越南盾，同比增長44%；稅後利潤達到1150億越南盾，同比增長92%。因此，PET 已完成收入目標的 51% 和稅後利潤目標的 58%。
- 得益於手機和筆記本電腦的分銷，第 2 季度的收入和利潤繼續強勁增長。其中，PET從2020年底正式開始分銷蘋果產品，毛利率小幅提升至6.3%。此外，存款利息-貸款利息和分紅利息等金融利息增長良好。然而，我們還注意到，在 2021 年第二季度，PET 記錄了更高的費用，例如利息費用（同比增長 51%）、一般和管理費用（同比增長 42%）。
- 中短期來看，在疫情持續的背景下，PET繼續受益於在線學習和在家辦公的趨勢。此外，ICD預測，由於5G網絡部署的浪潮，2021年全球智能手機使用趨勢將大幅增長7.7%，2021-2025年復合年增長率為3.7%/年。
- 此外，98號令自2020年10月起實施，對無海關發票和單據的手提貨物進行處罰，為貨物流通企業創造了巨大優勢。
- 此外，布倫特原油價格維持在 70 美元的門檻，繼續為 PET 的油氣勘探活動以及石油設備的供應和運輸創造了前提。對於房地產板塊，管理層表示，Cape Pearl項目將在未來1-2個月內很快收到粉紅皮書；之後，PET將優先選擇尋找合作夥伴開發該項目或轉讓該項目。
- 以目前的收盤價計算，PET 的 TTM 市盈率為 10.9 倍（相當於 TTM 每股收益 1,946 越南盾），低於 18.3 倍的行業平均 PE TTM。PET 的股票評級為 88 點，因此我們仍然維持對該股票增長的積極評級。同時，PET價格圖表上穿20日均線，出現進入積累階段的跡象。此外，PET短期走勢也轉為上漲。因此，我們建議短線投資者可考慮現價以低比例買進股票。

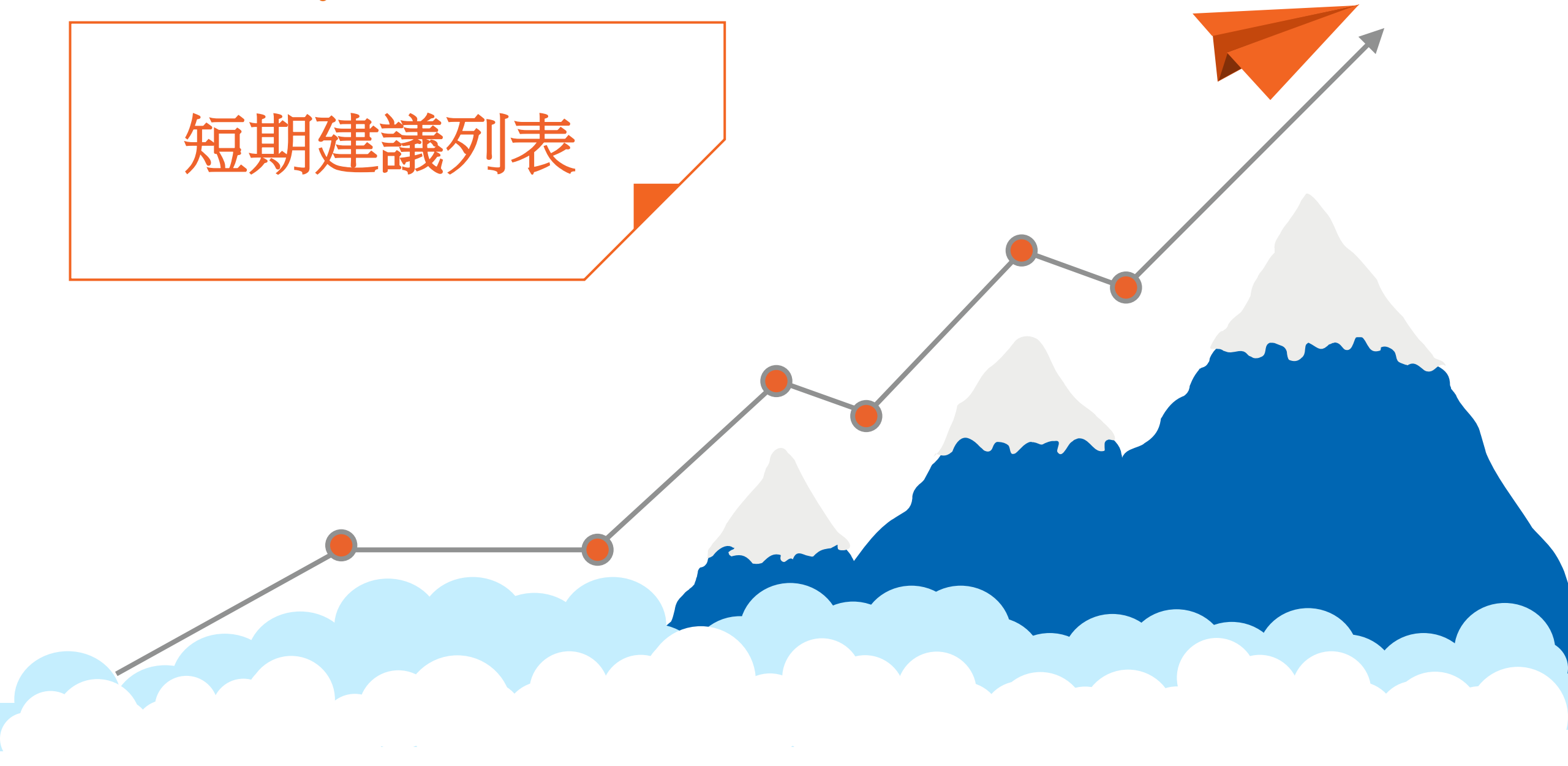
# PET - 2021 年第二季度毛利率略有改善

股票代碼	PET
建議價格	21.30
目前價格	21.30
短期趨勢	上漲
中期趨勢	上漲
短期目標	24.61
與目前價格相比的短期上漲空間	15.54%
短期停損	20.15
Reward/ Risk	2.21
預期持有 (盤)	18
最佳分配比例	4.00%
建議	買進





# 短期建議列表



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股碼	股價	短期趨勢	中期趨勢	建議買進日期	T+交易	短期買進價格	Stop loss	報酬%	建議
KDC	62.30	上漲	上漲	17/02/2021	T+117	41.70	59.78	49.40%	持有
HAH	42.15	上漲	上漲	11/06/2021	T+35	28.24	38.30	49.26%	持有
MSN	127.70	上漲	上漲	01/07/2021	T+21	111.40	115.62	14.63%	持有
HDG	53.00	上漲	上漲	12/07/2021	T+14	45.80	49.07	15.72%	持有
SMC	43.00	上漲	上漲	19/07/2021	T+9	38.60	39.75	11.40%	持有
HDC	60.00	上漲	上漲	19/07/2021	T+9	53.00	54.32	13.21%	持有
CTR	81.00	上漲	上漲	19/07/2021	T+9	76.40	74.43	6.02%	持有
VCS	119.40	上漲	上漲	20/07/2021	T+8	113.70	110.88	5.01%	持有
GMD	45.15	上漲	上漲	21/07/2021	T+7	42.40	41.57	6.49%	持有
DGW	147.20	上漲	上漲	23/07/2021	T+5	141.40	133.27	4.10%	持有
DGC	96.00	上漲	上漲	23/07/2021	T+5	86.40	87.35	11.11%	持有
GIL	65.00	上漲	上漲	23/07/2021	T+5	62.00	61.44	4.84%	持有
KDH	39.80	上漲	上漲	23/07/2021	T+5	39.20	36.77	1.53%	持有
DCM	19.30	上漲	上漲	26/07/2021	T+4	18.40	17.15	4.89%	持有
FPT	93.40	上漲	上漲	27/07/2021	T+3	93.70	87.88	-0.32%	持有
DIG	25.15	上漲	上漲	27/07/2021	T+3	24.65	22.49	2.03%	持有
DHC	82.70	上漲	上漲	28/07/2021	T+2	81.40	77.32	1.60%	持有
ELC	15.70	上漲	上漲	28/07/2021	T+2	14.70	14.09	6.80%	持有
OCB	30.40	上漲	上漲	29/07/2021	T+1	29.50	27.13	3.05%	持有

## 短期建議列表

股碼	股價	短期趨勢	中期趨勢	建議買進日期	T+交易	短期買進價格	Stop loss	報酬%	建議
PET	21.30	上漲	上漲	30/07/2021	T+0	21.30	21.23	0.00%	買進

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