

強勢突破

2021/07/30

合約走勢					
	收盤	+/-	交易量	到期日	剩餘時間
單位	點數	點數	合約	日期	日
VN30F2108	1431.1	23.3	265,927	19/08	21
VN30F2109	1428.0	21.0	472	16/09	49
VN30F2112	1427.4	18.6	40	16/12	140
VN30F2203	1429.0	23.0	93	17/03	231

源自 Bloomberg - YSVN

合約更改交易量和持倉量				
	交易量	+/-	OI	+/-
單位	合約	%		%
VN30F2108	265,927	-15.5%	38,686	
VN30F2109	472	34.1%	402	
VN30F2112	40	48.1%	236	
VN30F2203	93	144.7%	53	

源自：Bloomberg - YSVN

合約的基差變動			
	基差	前一盤	+/-
單位	點數	點數	點數
VN30F2108	3.5	0.3	3.3
VN30F2109	0.5	0.3	0.2
VN30F2112	-0.1	1.3	-1.4
VN30F2203	1.5	-1.5	3.0

源自：Bloomberg - YSVN

合約走勢

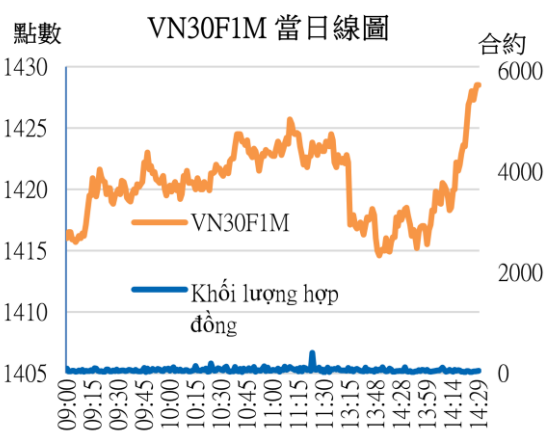
- 4 個期貨合約經過一段時間的震盪後，當日強勢爆發，收於盤中最高位。合約的基差也轉為正數。
- VN30F2108 交易量下降 16%，VN30F2109 上升 34%，VN30F2112 上升 48%，VN30F2203 上升 146%。

VN30F1M 的評估

- VN30F2108 繼續上漲並突破 1420 點附近的短線阻力趨勢線，顯示短線回升動能依然存在。隨著突破 1420-1425 點，VN30F2108 正走向 Fibonacci 38.2%，對應 1446 點。
- VN30F2108 仍在 1360 點技術底部上方積累，因此我們預計 VN30F2108 仍處於恢復階段，強力的阻力位為 1442-1446 點。

投資策略

當天策略 (Intraday)	多頭策略可在盤中低開在 1430 點開設，停損於 1427 點，目標為 1442-1446 點。 空頭策略則考慮 1446-1448 點進行，停損於 1449 點。
主要短期趨勢策略 (Daily)	投資者觀測市場，等待新的切入點。



Pham Tan Phat
高級分析專員

Email: phat.pham@yuanta.com.vn

Phone: (084) 28 3622 6868 ext 3880

We Create Fortune

VN30F1M 合約走勢圖

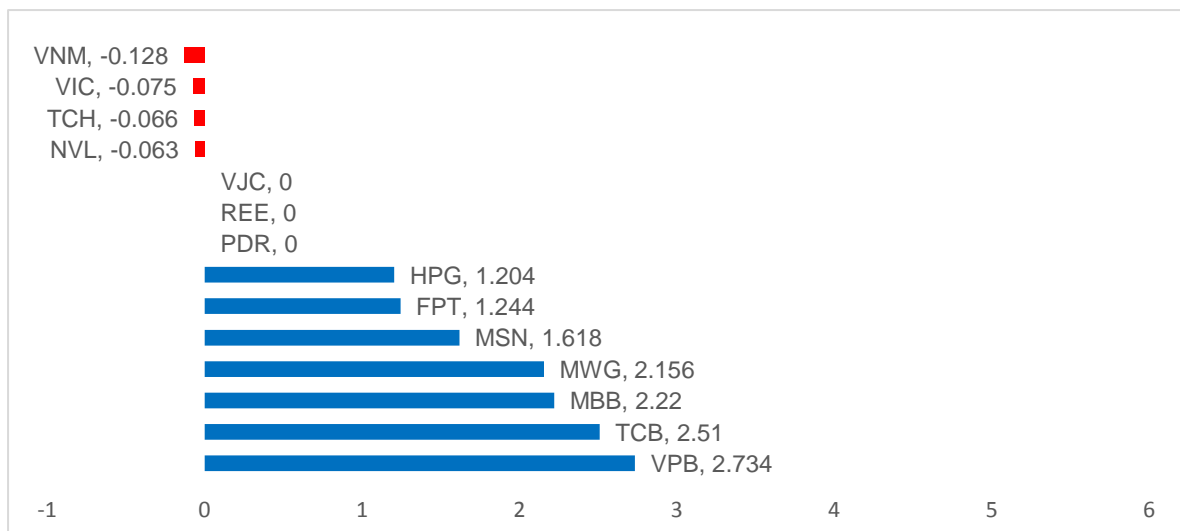


	VN30F2108-Daily	VN30F2108-15M
趨勢	下跌	上漲
支撐 1	1360	1430
支撐 2	1200	1427
阻力 1	1440	1442
阻力 2	1457	1446

VN30-INDEX 指數走勢

VN30-Index 上漲 1.43%，其中 VPB、TCB 和 MBB 積極上漲，貢獻了進 7.5 點的漲幅。在相反的方面，VNM，VIC，TCH 則影響了指數的漲勢但不顯著。

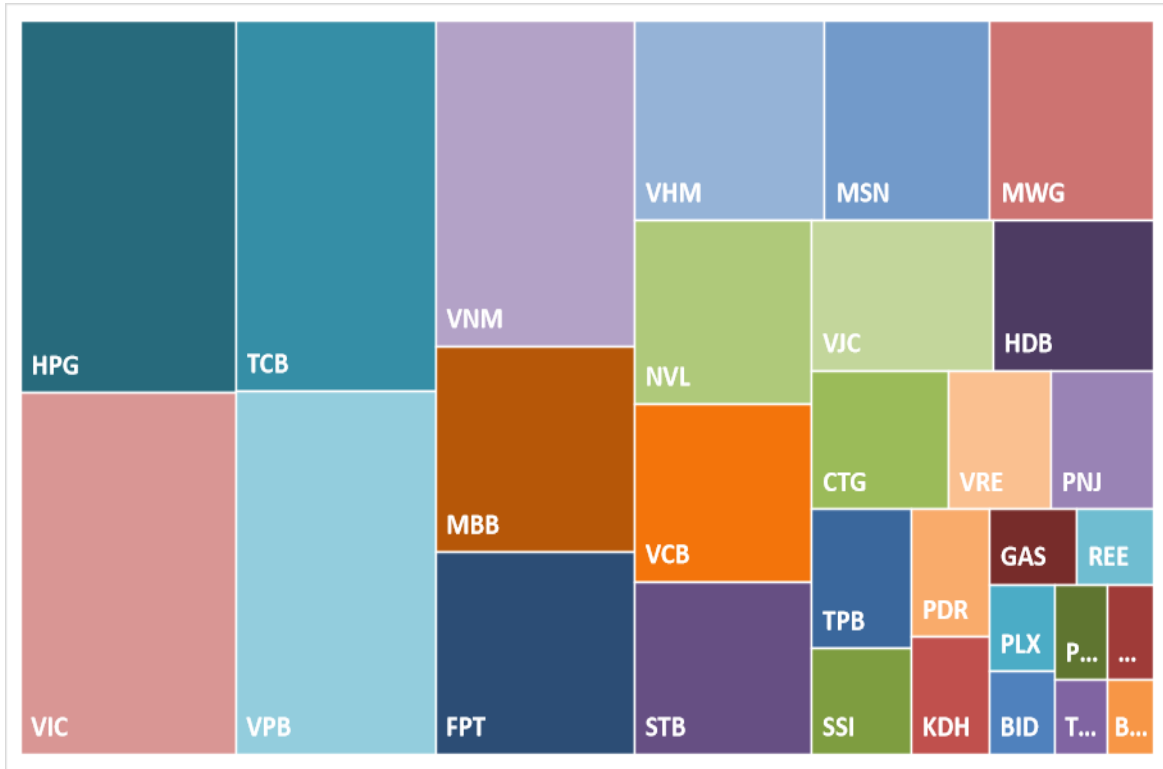
VN30-INDEX 中最有影響力的成分股



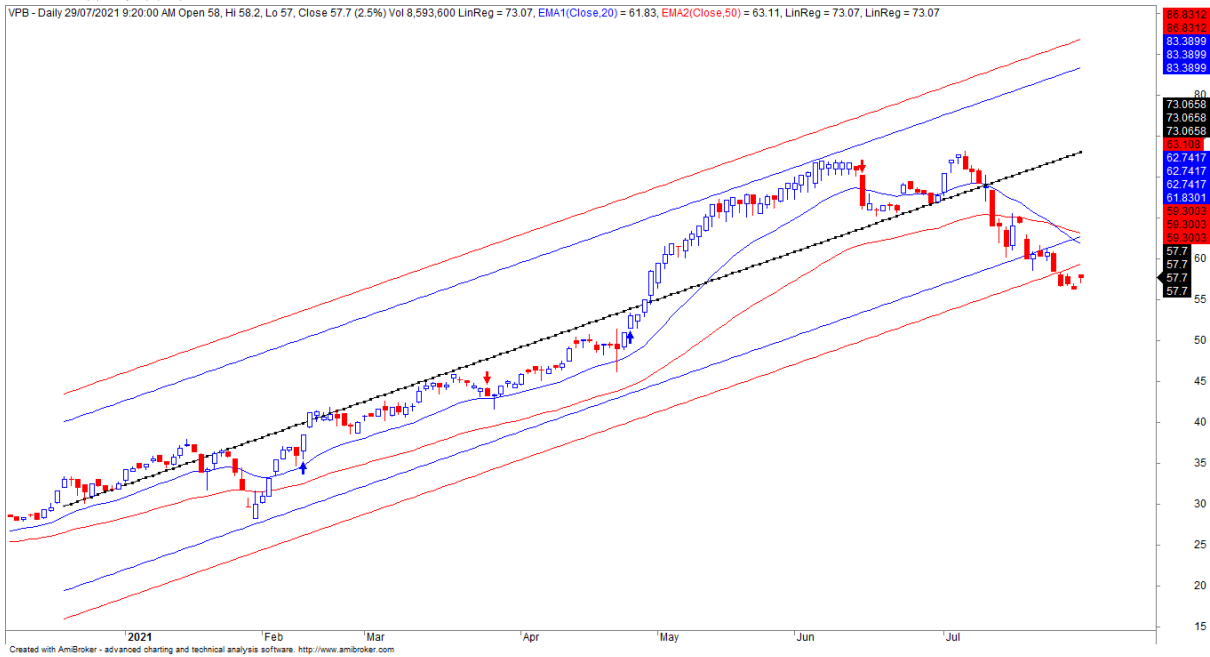


We Create **Fortune**

VN30-INDEX 中的資本化



VPB 的走勢圖



We Create **Fortune**
期貨合約的價格，交易量和持倉量

日期	VN30F2108	交易量	持倉量
29/07/2021	1,431.1	265,927	38,686
28/07/2021	1,407.8	314,607	38,686
27/07/2021	1,405.3	295,627	38,686
26/07/2021	1,408.1	314,541	36,877
23/07/2021	1,401.0	339,160	28,687
22/07/2021	1,427.1	243,622	28,687
21/07/2021	1,402.0	266,094	28,687
20/07/2021	1,405.0	358,081	28,687
19/07/2021	1,368.0	307,734	28,687

日期	VN30F2109	交易量	持倉量
29/07/2021	1428	472	402
28/07/2021	1407	352	402
27/07/2021	1405	335	402
26/07/2021	1407	630	383
23/07/2021	1400.6	474	7,617
22/07/2021	1426.9	530	7,617
21/07/2021	1402.5	480	7,617
20/07/2021	1406.8	781	7,617
19/07/2021	1369.9	787	7,617

日期	VN30F2112	交易量	持倉量
29/07/2021	1,408.8	27	236
28/07/2021	1,413.8	26	236
27/07/2021	1,406.3	109	239
26/07/2021	1,401.8	35	242
23/07/2021	1,427.5	51	242
22/07/2021	1,405.5	43	242
21/07/2021	1,405.1	204	242
20/07/2021	1,367.6	131	242
19/07/2021	1,443.3	300	244

日期	VN30F2203	交易量	持倉量
29/07/2021	1429	93	53
28/07/2021	1406	38	53
27/07/2021	1411.8	155	53
26/07/2021	1418.8	177	146
23/07/2021	1400	103	240
22/07/2021	1429	396	240
21/07/2021	1400	51	240
20/07/2021	1401.4	64	240
19/07/2021	1398.2	38	240



We Create Fortune

VN30-iNDEX 中的成分股

Mã CP	Tên	Ngành	Tỷ trọng	Giá đóng cửa	Vốn hóa	PER	PBR	KLGD 3 tháng	SH Nước Ngoài	Cao 52 Tuần	Thấp 52 Tuần
		Đơn vị:	%	VND	Tỷ VND	x	x	000 cp	%	VND	VND
BID	越南投資與發展商業股份銀行	金融	0.6%	41,000	164,903	20.0	2.1	3,911	17%	50,600	35,800
KDH	Khang Dien 房屋貿易投資股份公司	房地產	1.3%	39,800	24,799	20.5	2.9	4,181	32%	40,500	19,784
CTG	越南工商股份銀行	金融	2.8%	33,900	162,915	9.2	1.8	21,697	24%	42,535	15,805
TCH	Hoang Huy 金融服務投資股份有限公司	工業	0.3%	18,900	7,544	7.4	1.3	5,502	13%	27,400	17,600
PLX	越南油氣集團	能量	0.7%	51,000	63,434	17.5	2.7	2,723	17%	59,600	41,000
BVH	Bao Viet 集團	金融	0.3%	50,400	37,413	19.8	1.8	1,110	27%	71,200	39,200
FPT	FPT 發展投資工藝股份公司	CNTT	5.8%	93,400	84,758	22.1	5.0	2,993	49%	95,000	38,087
GAS	越南氣體總公司 - 股份公司	公用服務	0.7%	89,500	171,299	22.0	3.7	925	3%	98,000	63,300
POW	越南天然氣股份總公司	公用服務	0.4%	10,650	24,941	10.3	0.9	10,892	3%	15,200	8,850
HDB	胡志明市發展商業股份銀行	金融	3.2%	33,400	53,232	10.8	2.2	5,560	18%	37,900	13,879
HPG	Hoa Phat (和發) 集團股份公司	原材料	9.9%	47,100	210,675	11.6	3.2	32,821	27%	56,300	15,667
MBB	軍隊貿易股份銀行	金融	5.5%	28,400	107,304	10.3	2.0	29,424	22%	32,926	9,797
MSN	Masan 集團股份公司	必需消費品	4.5%	127,700	150,754	99.7	9.3	1,806	33%	128,000	49,000
MWG	世界移動通信投資股份公司	非必需消費品	4.3%	162,800	77,381	18.0	4.5	914	49%	179,900	71,300
NVL	Nova 房地產投資集團股份公司	房地產	4.6%	104,000	153,255	33.7	4.8	2,930	10%	123,600	43,724
PNJ	Phu Nhuan (富潤) 珠寶股份公司	非必需消費品	1.5%	93,000	21,145	16.0	3.7	550	49%	109,100	49,800
REE	冷機電股份公司	工業	0.6%	52,400	16,194	9.1	1.4	670	49%	61,000	31,600
PDR	Phat Dat 開發房地產股份公司	房地產	1.5%	90,900	44,248	31.3	7.9	3,966	4%	97,500	18,141
TPB	Tien Phong 股份商業銀行	金融	1.8%	34,700	37,187	8.3	1.8	5,773	30%	40,900	16,124
SBT	Bien Hoa - Thanh Thanh Cong (邊和 - 成成功) 股份公司	必需消費品	0.3%	18,350	11,325	16.2	1.4	3,273	9%	25,300	13,100
SSI	SSI 西貢證券股份公司	金融	1.8%	54,000	35,365	19.2	3.1	14,441	48%	59,000	13,250
STB	西貢商信銀行 (sacombank)	金融	4.3%	29,300	52,847	19.6	1.8	36,327	14%	33,900	9,900
TCB	越南技商股份銀行 (Techcombank)	金融	9.9%	50,600	177,348	11.0	2.1	20,472	22%	58,600	17,500
VCB	越南外商貿易股份銀行	金融	3.4%	97,900	363,099	17.1	3.6	2,049	24%	117,200	75,100
VHM	Vinhomes 股份公司	房地產	4.6%	107,900	354,939	10.9	3.9	4,204	23%	120,400	72,600
VIC	Vingroup 集團股份公司	房地產	5.5%	105,100	355,493	48.3	4.4	2,067	15%	145,900	83,000
VJC	Vietjet 越捷航空股份公司	工業	2.7%	114,400	61,960	50.7	4.1	568	18%	138,500	94,300
VNM	越南牛奶股份公司	必需消費品	7.8%	86,800	181,408	18.5	5.8	3,671	55%	117,200	84,000
VPB	Viet Nam Thinh Vuong (越南繁榮) 貿易股份銀行	金融	7.9%	57,700	141,639	11.4	2.4	28,195	15%	73,300	19,400
VRE	Vincom Retail 股份公司	房地產	1.3%	27,350	62,148	23.3	2.1	5,603	31%	38,300	25,050



We Create **Fortune**

元大證券（越南）公司

個人客戶分析部

Nguyễn Thế Minh

研究分析經理

+84 28 3622 6868 ext 3826

minh.nguyen@yuanta.com.vn

Lý Thị Hiên

研究分析主管

+84 28 3622 6868 ext 3908

hien.ly@yuanta.com.vn

Quách Đức Khánh

高級分析專員

+84 28 3622 6868 ext 3833

khanh.quach@yuanta.com.vn

Khổng Hữu Hiệp

高級分析專員

+84 28 3622 6868 ext 3912

hiiep.khong@yuanta.com.vn

Nguyễn Trịnh Ngọc Hồng

高級分析專員

+84 28 3622 6868 ext 3832

hong.nguyen@yuanta.com.vn

Phạm Tấn Phát

高級分析專員

+84 28 3622 6868 ext 3880

phat.pham@yuanta.com.vn

個人客戶業務部

Nguyễn Thanh Tùng

總公司業務經理

+84 28 3622 6868 ext 3609

tung.nguyen@yuanta.com.vn

Phạm Đắc Thành

北部區域經理

+84 28 3622 6868 ext 3416

thanh.pham@yuanta.com.vn

Nguyễn Mạnh Hoat

南部區域經理（胡志明市）

+84 28 3622 6868 ext 3847

hoat.nguyen@yuanta.com.vn

Lương Kỳ Ty

堤岸分行經理

+84 28 3622 6868 ext 3653

ty.luong@yuanta.com.vn

Bùi Quốc Phong

同奈分行經理

+84 28 3622 6868 ext 3701

phong.bui@yuanta.com.vn

Võ Thị Thu Thủy

平陽分行經理

+84 28 3622 6868 ext 3505

thuy.vo@yuanta.com.vn

Nguyễn Việt Quang

河內分行經理

+84 28 3622 6868 ext 3404

quang.nguyen@yuanta.com.vn

Võ Đình Tuấn

峴港分行經理

+84 28 3622 6868 ext 3301

tuan.vo@yuanta.com.vn

Đinh Thị Thu Cúc

頭頓分行經理

+84 28 3622 6868 ext 3203

cuc.dinh@yuanta.com.vn



We Create **Fortune**

Appendix A: Important Disclosures

Analyst Certification

Each research analyst primarily responsible for the content of this research report, in whole or in part, certifies that with respect to each security or issuer that the analyst covered in this report: (1) all of the views expressed accurately reflect his or her personal views about those securities or issuers; and (2) no part of his or her compensation was, is, or will be, directly or indirectly, related to the specific recommendations or views expressed by that research analyst in the research report.

Ratings Definitions

BUY: We have a positive outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors add to their position.

HOLD-Outperform: In our view, the stock's fundamentals are relatively more attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

HOLD-Underperform: In our view, the stock's fundamentals are relatively less attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

SELL: We have a negative outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors reduce their position.

Under Review: We actively follow the company, although our estimates, rating and target price are under review.

Restricted: The rating and target price have been suspended temporarily to comply with applicable regulations and/or Yuanta policies.

Note: Yuanta research coverage with a Target Price is based on an investment period of 12 months. Greater China Discovery Series coverage does not have a formal 12 months Target Price and the recommendation is based on an investment period specified by the analyst in the report.

Global Disclaimer

© 2020 Yuanta. All rights reserved. The information in this report has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. It is not an offer to sell or solicitation of an offer to buy any securities. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

This report provides general information only. Neither the information nor any opinion expressed herein constitutes an offer or invitation to make an offer to buy or sell securities or other investments. This material is prepared for general circulation to clients and is not intended to provide tailored investment advice and does not take into account the individual financial situation and objectives of any specific person who may receive this report. Investors should seek financial advice regarding the appropriateness of investing in any securities, investments or investment strategies discussed or recommended in this report. The information contained in this report has been compiled from sources believed to be reliable but no representation or warranty, express or implied, is made as to its accuracy, completeness or correctness. This report is not (and should not be construed as) a solicitation to act as securities broker or dealer in any jurisdiction by any person or company that is not legally permitted to carry on such business in that jurisdiction.

Yuanta research is distributed in the United States only to Major U.S. Institutional Investors (as defined in Rule 15a-6 under the Securities Exchange Act of 1934, as amended and SEC staff interpretations thereof). All transactions by a US person in the securities mentioned in this report must be effected through a registered broker-dealer under Section 15 of the Securities Exchange Act of 1934, as amended. Yuanta research is distributed in Taiwan by Yuanta Securities Investment Consulting. Yuanta research is distributed in Hong Kong by Yuanta Securities (Hong Kong) Co. Limited, which is licensed in Hong Kong by the Securities and Futures Commission for regulated activities, including Type 4 regulated activity (advising on securities). In Hong Kong, this research report may not be redistributed, retransmitted or disclosed, in whole or in part or any form or manner, without the express written consent of Yuanta Securities (Hong Kong) Co. Limited.