



Yuanta
Securities Vietnam



YS Radar

個股焦點

SGT



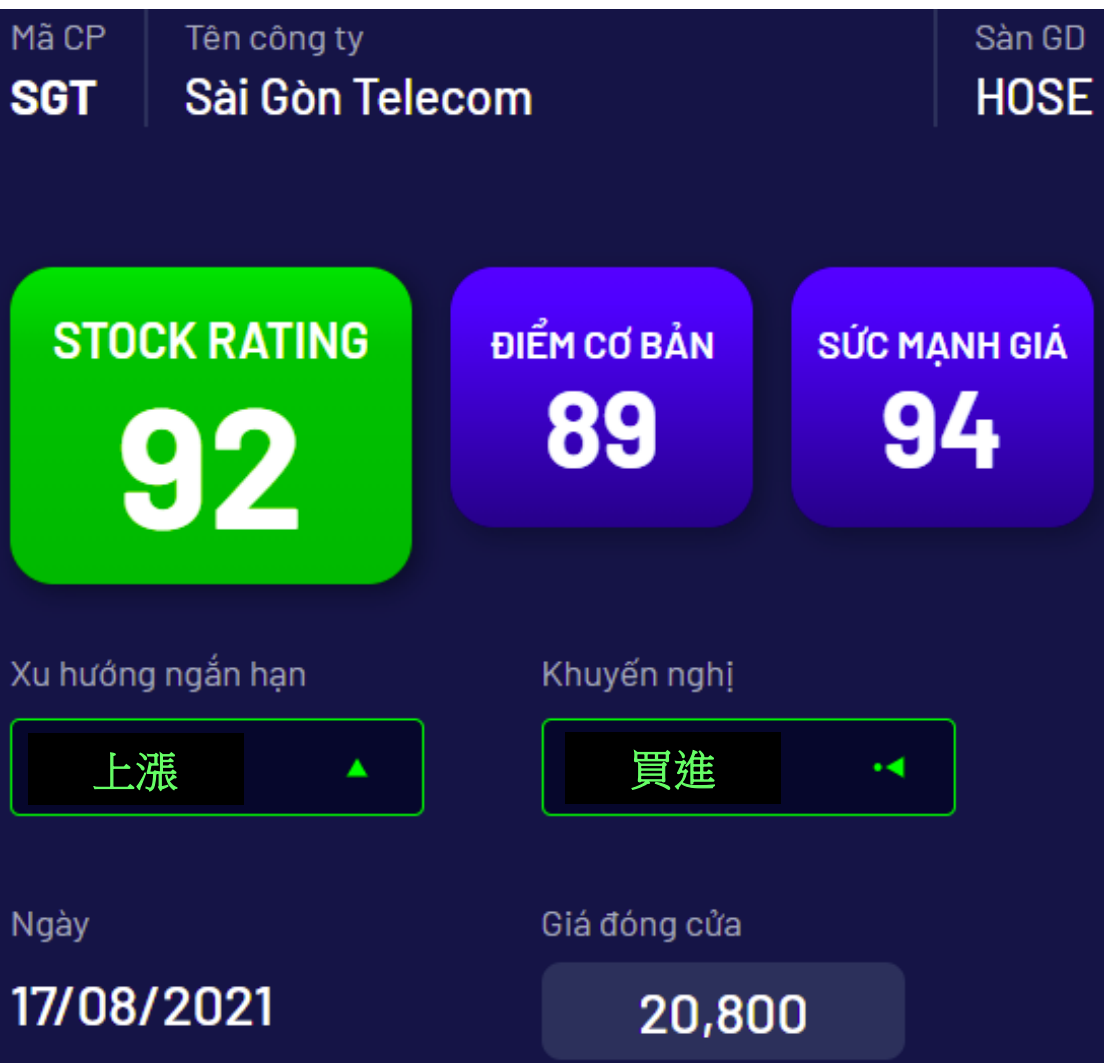
金屬指數可能將重回舊高點

- 金屬指數的行業評級為 92 點，因此我們維持該股票增長評級的積極評級。公共基礎設施投資的推動將是該類股票未來一段時間的主要增長動力。
- Metal-Index 的價格圖表已經突破了短期高點，與 20 個交易日的平均交易量相比，交易量突然增加。同時，該指數顯示出進入正方向的強震盪期的跡象，短期走勢仍維持為上漲，表明金屬指數或將走向 2021 年 6 月的舊高點。因此，我們建議投資者可繼續買進並持有該類股票。
- 可關注的股票：SMC、HSG、HPG、VGS、HMC。



Diễn biến chỉ số Metal-Index. Nguồn: YSVN

SGT - 主要增長動力來自工業園區



短期阻力關卡: 23.55

短期支撐關卡: 17.55

短期趨勢 (5-10 天): 上漲

中期阻力關卡: 24.92

中期支撐關卡: 17.00

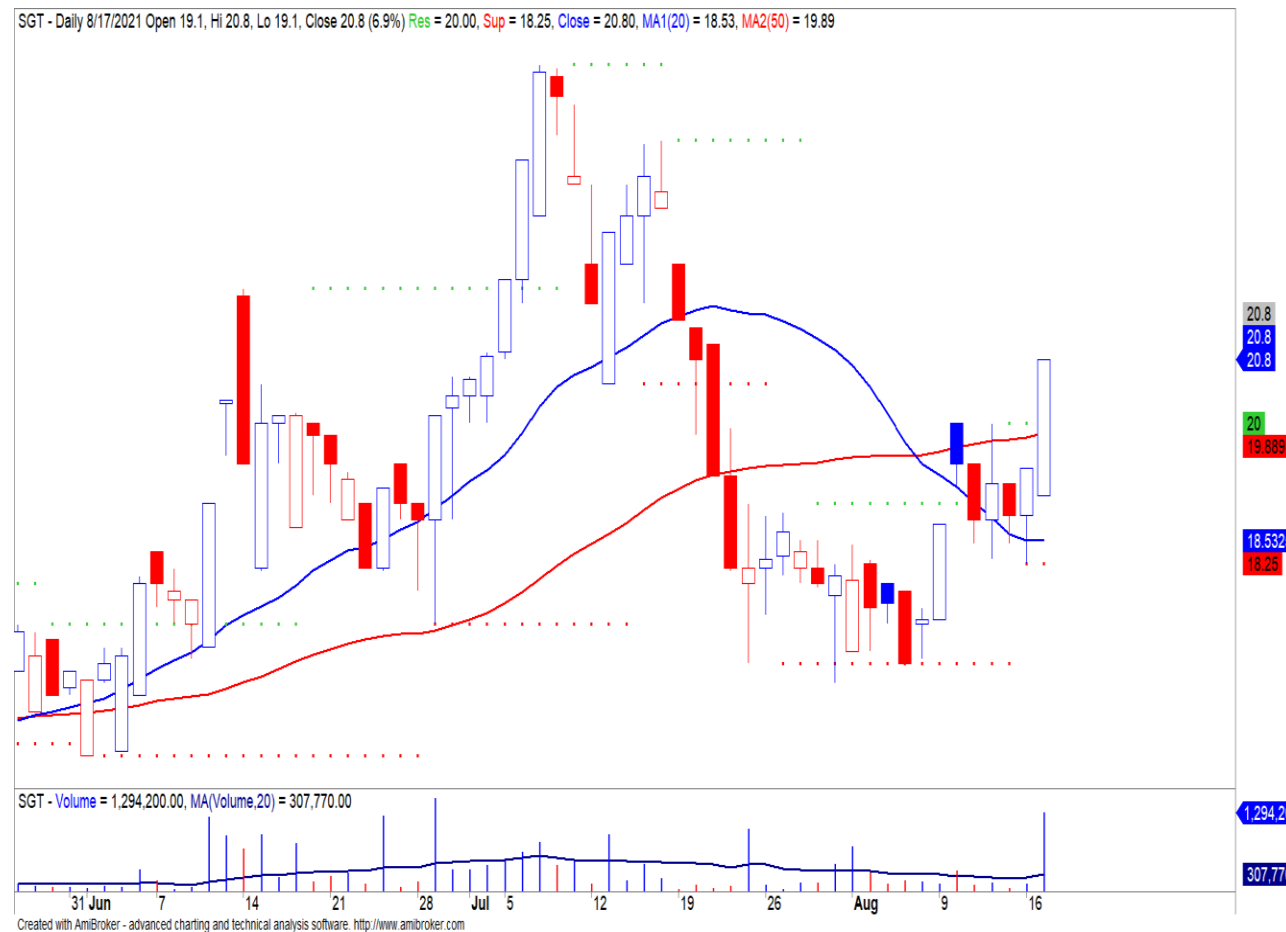
中期趨勢 (1-3 月): 下跌

SGT – 主要增長動力來自工業園區

- SGT 在 2021 年第二季度的收入為 790 億越南盾，同比下降 22%；稅後利潤達到 150 億越南盾，同比增長 72%。6M2021 年累計，SGT 錄得收入達 1600 億越南盾，同比下降 16%；稅後利潤達到 270 億越南盾，同比增長 110%。因此，SGT 已完成收入目標的 17% 和稅後利潤目標的 23%。
- SGT 今年前 6 個月的收入下降，主要是因為 Dai Dong Hoan Son 工業園的土地租金收入以在租賃期內平均分配的形式重新核算，而不是像 2020 年那樣記錄一次。利潤率毛利率增加由於為工業區的客戶提供服務、電信設備 - 信息技術等為工業區提供的活動，從同期的 30.2% 增長到 47.5%。此外，財務收入也同比大幅增長263%，而銷售費用同比大幅下降49%。
- SGT的增長動力是Dai Dong Hoan Son工業園二期（95公頃），預計將於2021年底投入運營。除了土地租賃收入外，SGT將繼續為IP提供核心服務，例如服務、電信設備、M&E、清潔水。房地產板塊方面；2021-2022年期間，SGT將繼續完成並交出在北江市 19 層公寓項目剩餘50%的股權，預計營收為 1300 億越南盾，利潤為 150 億越南盾。胡志明市第 12 郡 ICT 2 Building 項目預計將於 2022 年 3 月竣工並出租。
- 以目前的收盤價計算，SGT 的 PE TTM 為 51.7 倍（對應 TTM 每股收益 376 盾）和 1.8 倍的市淨率。SGT 的股票評級為 92 點，我們預計 SGT 的基本得分將保持在高位，因此我們對該股票的評級為正面。SGT的價格走勢圖已完全突破50日均線，成交量較20日均線突然增加。同時，價格圖表顯示出退出積累階段的跡象，SGT短期趨勢轉為上漲。因此，我們建議短線投資者可考慮現價買進股票。

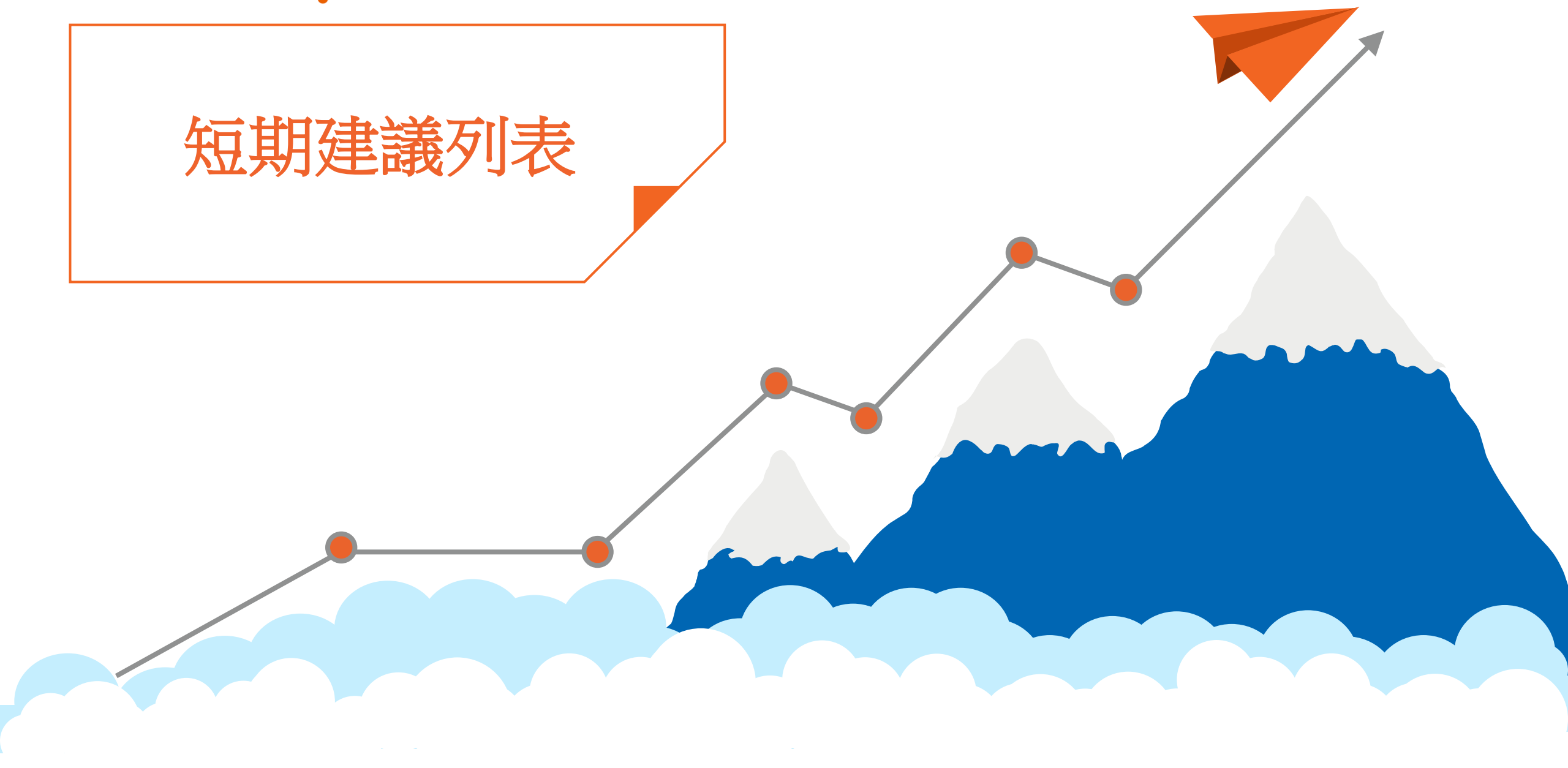
SGT - 主要增長動力來自工業園區

| 股票代碼 | SGT |
|----------------|--------|
| 建議價格 | 20.80 |
| 目前價格 | 20.80 |
| 短期趨勢 | 上漲 |
| 中期趨勢 | 下跌 |
| 短期目標 | 25.03 |
| 與目前價格相比的短期上漲空間 | 20.36% |
| 短期停損 | 19.17 |
| Reward/ Risk | 2.28 |
| 預期持有 (盤) | 13 |
| 最佳分配比例 | 4.09% |
| 建議 | 買進 |





短期建議列表



短期建議列表

| 股碼 | 股價 | 短期趨勢 | 中期趨勢 | 建議買進日期 | T+交易 | 短期買進價格 | Stop loss | 報酬% | 建議 |
|-----|--------|------|------|------------|-------|--------|-----------|--------|----|
| KDC | 60.50 | 上漲 | 上漲 | 17/02/2021 | T+130 | 41.70 | 60.02 | 45.08% | 持有 |
| MSN | 132.50 | 上漲 | 上漲 | 01/07/2021 | T+34 | 111.40 | 131.16 | 18.94% | 持有 |
| HDG | 58.00 | 上漲 | 上漲 | 12/07/2021 | T+27 | 45.80 | 54.91 | 26.64% | 持有 |
| SMC | 49.10 | 上漲 | 上漲 | 19/07/2021 | T+22 | 38.60 | 44.51 | 27.20% | 持有 |
| HDC | 65.00 | 上漲 | 上漲 | 19/07/2021 | T+22 | 53.00 | 61.87 | 22.64% | 持有 |
| CTR | 82.70 | 上漲 | 上漲 | 19/07/2021 | T+22 | 76.40 | 78.42 | 8.25% | 持有 |
| VCS | 123.60 | 上漲 | 上漲 | 20/07/2021 | T+21 | 113.70 | 117.53 | 8.71% | 持有 |
| GMD | 48.20 | 上漲 | 上漲 | 21/07/2021 | T+20 | 41.35 | 45.82 | 16.58% | 持有 |
| DGW | 164.40 | 上漲 | 上漲 | 23/07/2021 | T+18 | 141.40 | 151.86 | 16.27% | 持有 |
| DGC | 101.90 | 上漲 | 上漲 | 23/07/2021 | T+18 | 86.40 | 94.62 | 17.94% | 持有 |
| GIL | 71.00 | 上漲 | 上漲 | 23/07/2021 | T+18 | 62.00 | 67.18 | 14.52% | 持有 |
| KDH | 41.20 | 上漲 | 上漲 | 23/07/2021 | T+18 | 39.20 | 39.68 | 5.10% | 持有 |
| DCM | 23.70 | 上漲 | 上漲 | 26/07/2021 | T+17 | 18.40 | 21.48 | 28.80% | 持有 |
| FPT | 93.80 | 上漲 | 上漲 | 27/07/2021 | T+16 | 93.70 | 92.71 | 0.11% | 持有 |
| DIG | 32.15 | 上漲 | 上漲 | 27/07/2021 | T+16 | 24.65 | 31.35 | 30.43% | 持有 |
| DHC | 88.30 | 上漲 | 上漲 | 28/07/2021 | T+15 | 81.40 | 85.02 | 8.48% | 持有 |
| ELC | 17.75 | 上漲 | 上漲 | 28/07/2021 | T+15 | 14.70 | 16.57 | 20.75% | 持有 |
| OCB | 25.00 | 上漲 | 上漲 | 29/07/2021 | T+14 | 23.60 | 24.00 | 5.93% | 持有 |
| PET | 25.90 | 上漲 | 上漲 | 30/07/2021 | T+13 | 21.30 | 24.51 | 21.60% | 持有 |

短期建議列表

| 股碼 | 股價 | 短期趨勢 | 中期趨勢 | 建議買進日期 | T+交易 | 短期買進價格 | Stop loss | 報酬% | 建議 |
|-----|--------|------|------|------------|------|--------|-----------|--------|----|
| HSG | 39.80 | 上漲 | 下跌 | 02/08/2021 | T+12 | 37.30 | 36.34 | 6.70% | 持有 |
| GVR | 37.50 | 上漲 | 上漲 | 02/08/2021 | T+12 | 33.70 | 33.18 | 11.28% | 持有 |
| PVT | 23.20 | 上漲 | 上漲 | 03/08/2021 | T+11 | 19.10 | 21.17 | 21.47% | 持有 |
| AGR | 14.90 | 上漲 | 上漲 | 04/08/2021 | T+10 | 14.00 | 13.70 | 6.43% | 持有 |
| SSI | 61.30 | 上漲 | 上漲 | 04/08/2021 | T+10 | 56.50 | 57.38 | 8.50% | 持有 |
| HDB | 35.75 | 上漲 | 上漲 | 04/08/2021 | T+10 | 34.90 | 33.80 | 2.44% | 持有 |
| HCM | 55.00 | 上漲 | 上漲 | 05/08/2021 | T+9 | 49.80 | 50.99 | 10.44% | 持有 |
| IJC | 28.30 | 上漲 | 下跌 | 05/08/2021 | T+9 | 25.75 | 26.32 | 9.90% | 持有 |
| STB | 30.15 | 上漲 | 上漲 | 05/08/2021 | T+9 | 30.65 | 28.73 | -1.63% | 持有 |
| HPG | 50.40 | 上漲 | 下跌 | 06/08/2021 | T+8 | 48.80 | 47.06 | 3.28% | 持有 |
| MWG | 169.90 | 上漲 | 上漲 | 06/08/2021 | T+8 | 173.00 | 165.33 | -1.79% | 持有 |
| NBC | 15.80 | 上漲 | 上漲 | 06/08/2021 | T+8 | 12.40 | 13.48 | 27.42% | 持有 |
| VHM | 111.00 | 下跌 | 上漲 | 09/08/2021 | T+7 | 113.90 | 112.99 | -2.55% | 賣出 |
| MIG | 20.40 | 上漲 | 上漲 | 10/08/2021 | T+6 | 19.55 | 19.98 | 4.35% | 持有 |
| TCM | 78.00 | 下跌 | 下跌 | 12/08/2021 | T+4 | 81.10 | 78.13 | -3.82% | 賣出 |
| TCB | 53.30 | 上漲 | 上漲 | 17/08/2021 | T+1 | 54.00 | 50.28 | -1.30% | 持有 |
| SGT | 20.80 | 上漲 | 下跌 | 18/08/2021 | T+0 | 20.80 | 19.64 | 0.00% | 買進 |

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