在強力的阻力位中面對阻力

2021/09/13

合約走勢	收盤	+/-	交易量	到期日	剩餘時間
單位	*點數*	*點數*	*合約*	*日期*	*日*
VN30F2109	1447.1	1.1	148,017	16/09	6
VN30F2110	1444.9	3.0	725	21/10	41
VN30F2112	1445.6	4.8	26	16/12	97
VN30F2203	1444.7	10.9	72	17/03	188

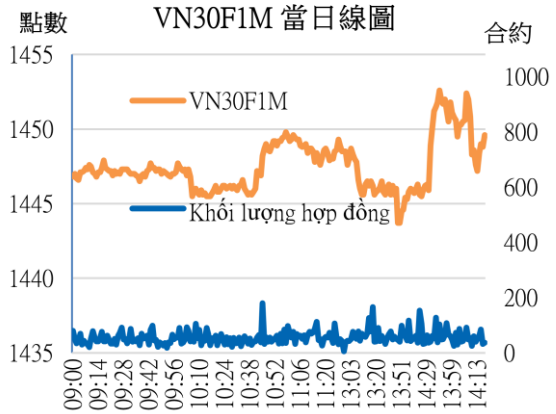
源自 Bloomberg – YSVN

合約更改交易量和持倉量	交易量	+/-	OI	+/-
單位	合約	%		%
VN30F2109	148,017	-7.1%	31,827	
VN30F2110	725	51.4%	624	
VN30F2112	26	-95.3%	460	
VN30F2203	72	166.7%	146	

源自：Bloomberg – YSVN

合約的基差變動	基差	前一盤	+/-
單位	點數	點數	點數
VN30F2109	-1.2	-1.3	0.0
VN30F2110	-3.4	-1.3	-2.1
VN30F2112	-2.7	-6.5	3.8
VN30F2203	-3.6	-13.5	9.9

源自：Bloomberg – YSVN



合約走勢

- 4 個期貨合約小幅上漲 1-11 點。4 個合約與股票市場的基差轉為負值的 1 - 4 點。
- VN30F2109 成交量較前一交易日下跌 7%，VN30F2110 上漲 51%，VN30F2112 下跌 95%，VN30F2203 上漲 167%。

VN30F1M 的評估

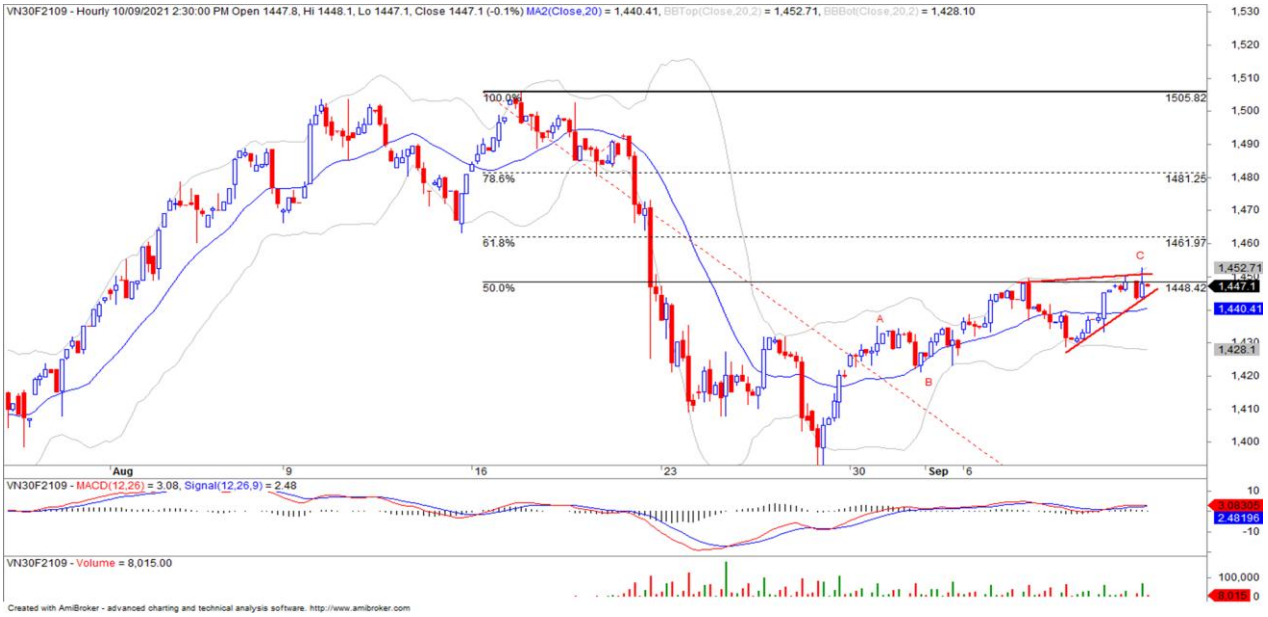
- VN30F2109 繼續在 Fibo Retracement 50% 水平附近震盪，相當於 1450 點。 這也是日線圖上 MA (20) 和 MA (50) 的收斂。同時，從 1391 點開始的恢復跨度遵循鋸齒形（A-B-C）模式，表明這可能只是技術性的恢復跨度。
- 日線圖仍維持下下跌勢，追踪止損位於 1460 點。

投資策略

當天策略 (Intraday)	空頭考慮在價格上漲至 1450 - 1453 點時進行，於 1455 點或跌破 1440 點時停損，目標為 1420。點。
主要短期趨勢策略 (Daily)	投資者繼續持有空頭，停損於 1460 點。

Pham Tan Phat
高級分析專員
Email: phat.pham@yuanta.com.vn
Phone: (084) 28 3622 6868 ext 3880

VN30F1M 合約走勢圖

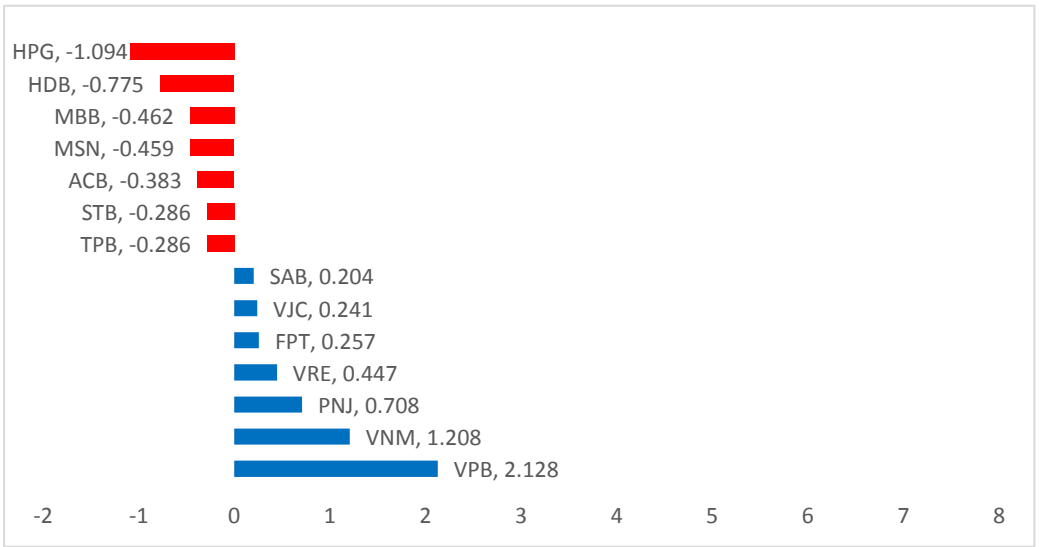


	VN30F2109-Daily	VN30F2109-1H
趨勢	下跌	上漲
支撐 1	1400	1442
支撐 2	1200	1420
阻力 1	1460	1450
阻力 2	1535	1453

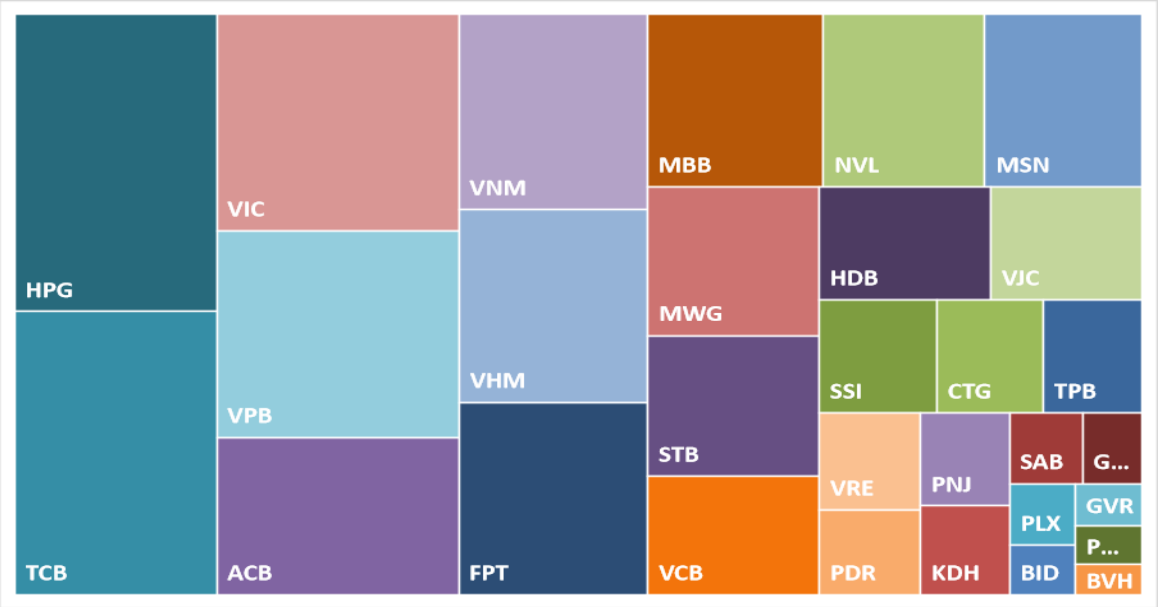
VN30-INDEX 指數走勢

VN30-Index 上漲 0.07%，其中 VPB、VNM 和 PNJ 貢獻超過 4 點的漲幅。 相反，HPG、HDB、MBB 令指數失去 2.3 點。

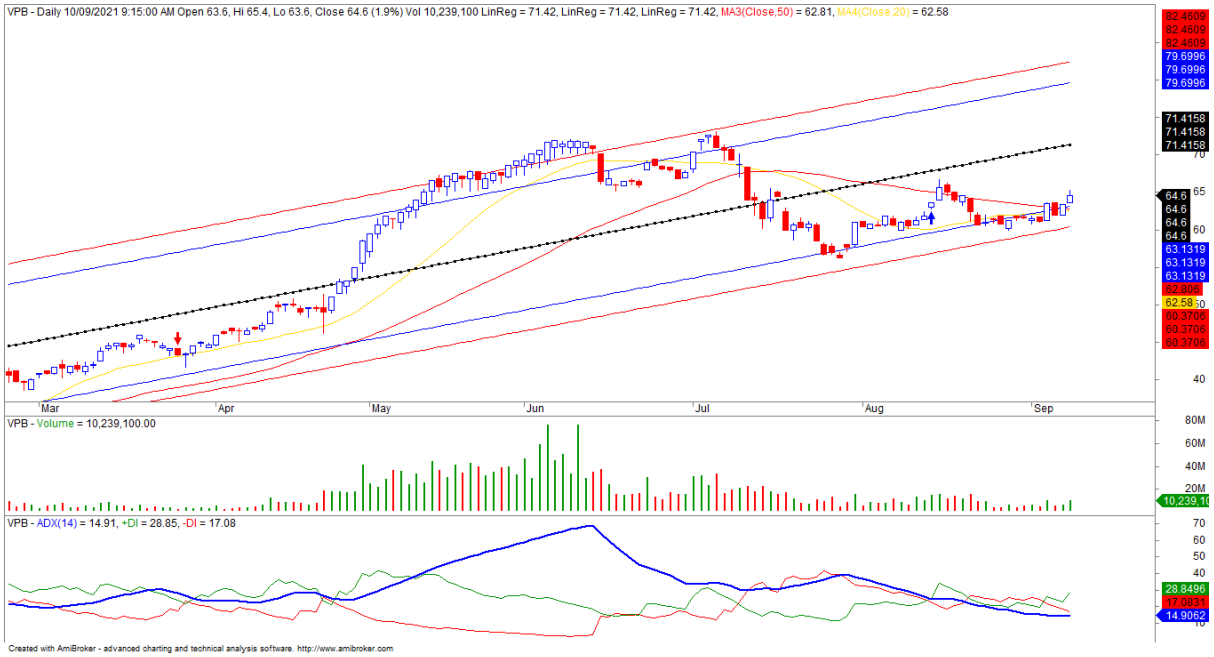
VN30-INDEX 中最有影響力的成分股



VN30-INDEX 中的資本化



VPB 的走勢圖



期貨合約的價格，交易量和持倉量

日期	VN30F2109	交易量	持倉量
10/09/2021	1,447.1	148,017	31,827
09/09/2021	1,446.0	159,355	31,827
08/09/2021	1,431.1	192,479	32,967
07/09/2021	1,441.0	170,759	29,762
06/09/2021	1,444.6	148,530	30,856
03/09/2021	1,428.6	212,896	28,361
02/09/2021	1,428.6	212,896	28,361
01/09/2021	1,428.6	212,896	28,361
10/09/2021	1,447.1	148,017	31,827

日期	VN30F2110	交易量	持倉量
10/09/2021	1444.9	725	624
09/09/2021	1441.9	479	624
08/09/2021	1427	305	436
07/09/2021	1437	351	417
06/09/2021	1441.9	348	377
03/09/2021	1427	290	277
02/09/2021	1427	290	277
01/09/2021	1427	290	277
10/09/2021	1444.9	725	624

日期	VN30F2112	交易量	持倉量
10/09/2021	1,445.6	26	460
09/09/2021	1,440.8	559	460
08/09/2021	1,434.4	570	479
07/09/2021	1,439.9	566	481
06/09/2021	1,442.0	271	445
03/09/2021	1,428.5	41	193
02/09/2021	1,428.5	41	193
01/09/2021	1,428.5	41	193
10/09/2021	1,445.6	26	460

日期	VN30F2203	交易量	持倉量
10/09/2021	1444.7	72	146
09/09/2021	1433.8	27	146
08/09/2021	1436	6	139
07/09/2021	1441.6	23	137
06/09/2021	1437.3	32	144
03/09/2021	1427.6	25	147
02/09/2021	1427.6	25	147
01/09/2021	1427.6	25	147
10/09/2021	1444.7	72	146

VN30-INDEX 中的成分股

股碼	公司名稱	行業	比重	收盤價	資本化	PER	PBR	3 個月平均交易量	外資持有	52 週最高	52 週最底
		單位	%	VND	Bil. VND	x	x	'000 cp	%	VND	VND
BID	越南投資與發展商業股份銀行	金融	0.5%	39,650	159,473	16.1	2.0	2,729	17%	50,600	36,500
KDH	Khang Dien 房屋貿易投資股份公司	房地產	1.3%	40,550	25,266	20.6	2.9	3,453	30%	42,400	21,455
CTG	越南工商股份銀行	金融	1.8%	32,300	155,226	9.5	1.7	18,218	25%	42,535	19,486
ACB	亞洲商業股份銀行	金融	5.7%	32,300	87,273	9.0	2.2	10,094	30%	38,200	19,600
PLX	越南油氣集團	能源	0.6%	50,500	64,165	15.7	2.6	2,043	18%	59,600	45,150
BVH	Bao Viet 集團	金融	0.3%	56,000	41,570	22.2	2.0	1,148	27%	71,200	47,000
FPT	FPT 發展投資工藝股份公司	科技	5.5%	93,500	84,848	22.1	5.1	3,011	49%	98,400	42,478
GAS	越南氣體總公司 – 股份公司	公用服務	0.7%	88,600	169,576	21.7	3.6	990	2%	98,900	69,400
POW	越南天然氣股份總公司	公用服務	0.4%	12,100	28,337	11.2	1.0	10,259	3%	15,200	9,350
HDB	胡志明市發展商業股份銀行	金融	2.8%	25,900	51,598	9.8	2.0	4,228	18%	30,320	14,109
HPG	Hoa Phat (和發) 集團股份公司	原材料	9.7%	51,500	230,356	9.2	3.1	28,700	26%	56,300	18,111
MBB	軍隊貿易股份銀行	金融	4.5%	28,200	106,549	10.2	2.0	22,009	23%	32,926	11,265
MSN	Masan 集團股份公司	必需消費品	4.1%	130,000	153,470	72.7	7.2	1,472	33%	141,500	53,600
MWG	世界移動通信投資股份公司	非必需消費品	4.2%	118,900	84,764	18.5	4.6	1,482	49%	119,933	61,600
NVL	Nova 房地產投資集團股份公司	房地產	4.1%	103,300	152,223	28.7	4.5	2,865	9%	123,600	43,724
PNJ	Phu Nhuan (富潤) 珠寶股份公司	非必需消費品	1.3%	94,000	21,372	16.2	3.7	612	48%	109,100	57,400
GVR	越南橡膠工業集團	原材料	0.5%	39,300	157,200	33.3	3.2	5,912	1%	41,000	11,850
PDR	Phat Dat 開發房地產股份公司	房地產	1.2%	82,300	40,061	28.4	7.2	3,774	4%	97,500	25,557
TPB	Tien Phong 股份商業銀行	金融	1.8%	37,400	40,081	8.9	2.0	5,202	30%	40,900	18,088
SAB	西貢啤酒 - 酒精 - 飲料股份公司	必需消費品	0.8%	151,400	97,090	20.8	4.7	180	63%	211,000	139,800
SSI	SSI 西貢證券股份公司	金融	2.1%	43,800	43,080	23.5	3.8	22,044	47%	45,300	10,338
STB	西貢商信銀行 (sacombank)	金融	3.6%	27,200	51,278	14.2	1.6	25,937	16%	33,900	11,100
TCB	越南技商股份銀行 (Techcombank)	金融	8.6%	49,300	172,792	10.7	2.1	19,017	22%	58,600	21,100
VCB	越南外商貿易股份銀行	金融	3.1%	99,200	367,921	17.9	3.5	1,691	24%	117,200	80,000
VHM	Vinhomes 股份公司	房地產	5.5%	107,500	360,073	10.7	3.7	7,629	23%	121,900	74,900
VIC	Vingroup 集團股份公司	房地產	7.5%	91,300	347,416	51.7	3.8	2,523	15%	129,689	79,911
VJC	Vietjet 越捷航空股份公司	工業	2.7%	129,800	70,301	447.3	4.1	730	18%	138,500	99,400
VNM	越南牛奶股份公司	必需消費品	5.6%	86,500	180,781	18.9	5.7	3,289	55%	117,200	84,000
VPB	Viet Nam Thinh Vuong （越南繁榮）貿易股份銀行	金融	7.9%	64,600	159,546	12.8	2.6	15,731	15%	73,300	22,600
VRE	Vincom Retail 股份公司	房地產	1.6%	28,000	63,625	23.4	2.1	4,483	30%	38,300	25,050

元大證券（越南）公司

個人客戶分析部

Nguyễn Th ế Minh
研究分析經理
+84 28 3622 6868 ext 3826
minh.nguyen@yuanta.com.vn

Lý Thị Hi ề n
研究分析主管
+84 28 3622 6868 ext 3908
hien.ly@yuanta.com.vn

Quách Đức Khánh
高級分析專員
+84 28 3622 6868 ext 3833
khanh.quach@yuanta.com.vn

Khổng Hữu Hiệp
高級分析專員
+84 28 3622 6868 ext 3912
hiep.khong@yuanta.com.vn

Nguyễn Trịnh Ngọc Hồng
高級分析專員
+84 28 3622 6868 ext 3832
hong.nguyen@yuanta.com.vn

Phạm Tấn Phát
高級分析專員
+84 28 3622 6868 ext 3880
phat.pham@yuanta.com.vn

個人客戶業務部

Nguyễn Thanh Tùng
總公司業務經理
+84 28 3622 6868 ext 3609
tung.nguyen@yuanta.com.vn

Phạm Đắc Thành
北部區域經理
+84 28 3622 6868 ext 3416
thanh.pham@yuanta.com.vn

Nguyễn Mạnh Hoạt
南部區域經理（胡志明市）
+84 28 3622 6868 ext 3847
hoat.nguyen@yuanta.com.vn

Lương Kỳ Tỵ
堤岸分行經理
+84 28 3622 6868 ext 3653
ty.luong@yuanta.com.vn

Bùi Quốc Phong
同奈分行經理
+84 28 3622 6868 ext 3701
phong.bui@yuanta.com.vn

Võ Thị Thu Thủy
平陽分行經理
+84 28 3622 6868 ext 3505
thuy.vo@yuanta.com.vn

Nguyễn Việt Quang
河內分行經理
+84 28 3622 6868 ext 3404
quang.nguyen@yuanta.com.vn

Võ Đình Tuấn
峴港分行經理
+84 28 3622 6868 ext 3301
tuan.vo@yuanta.com.vn

Đinh Thị Thu Cúc
頭頓分行經理
+84 28 3622 6868 ext 3203
cuc.dinh@yuanta.com.vn

Appendix A: Important Disclosures

Analyst Certification

Each research analyst primarily responsible for the content of this research report, in whole or in part, certifies that with respect to each security or issuer that the analyst covered in this report: (1) all of the views expressed accurately reflect his or her personal views about those securities or issuers; and (2) no part of his or her compensation was, is, or will be, directly or indirectly, related to the specific recommendations or views expressed by that research analyst in the research report.

Ratings Definitions

BUY: We have a positive outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors add to their position.
HOLD-Outperform: In our view, the stock's fundamentals are relatively more attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.
HOLD-Underperform: In our view, the stock's fundamentals are relatively less attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.
SELL: We have a negative outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors reduce their position.
Under Review: We actively follow the company, although our estimates, rating and target price are under review.
Restricted: The rating and target price have been suspended temporarily to comply with applicable regulations and/or Yuanta policies.

Note: Yuanta research coverage with a Target Price is based on an investment period of 12 months. Greater China Discovery Series coverage does not have a formal 12 months Target Price and the recommendation is based on an investment period specified by the analyst in the report.

Global Disclaimer

 The information in this report has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. It is not an offer to sell or solicitation of an offer to buy any securities. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.
This report provides general information only. Neither the information nor any opinion expressed herein constitutes an offer or invitation to make an offer to buy or sell securities or other investments. This material is prepared for general circulation to clients and is not intended to provide tailored investment advice and does not take into account the individual financial situation and objectives of any specific person who may receive this report. Investors should seek financial advice regarding the appropriateness of investing in any securities, investments or investment strategies discussed or recommended in this report. The information contained in this report has been compiled from sources believed to be reliable but no representation or warranty, express or implied, is made as to its accuracy, completeness or correctness. This report is not (and should not be construed as) a solicitation to act as securities broker or dealer in any jurisdiction by any person or company that is not legally permitted to carry on such business in that jurisdiction.
Yuanta research is distributed in the United States only to Major U.S. Institutional Investors (as defined in Rule 15a-6 under the Securities Exchange Act of 1934, as amended and SEC staff interpretations thereof). All transactions by a US person in the securities mentioned in this report must be effected through a registered broker-dealer under Section 15 of the Securities Exchange Act of 1934, as amended. Yuanta research is distributed in Taiwan by Yuanta Securities Investment Consulting. Yuanta research is distributed in Hong Kong by Yuanta Securities (Hong Kong) Co. Limited, which is licensed in Hong Kong by the Securities and Futures Commission for regulated activities, including Type 4 regulated activity (advising on securities). In Hong Kong, this research report may not be redistributed, retransmitted or disclosed, in whole or in part or and any form or manner, without the express written consent of Yuanta Securities (Hong Kong) Co. Limited.