



We Create Fortune

當日成交及相關指數

代碼	漲跌 (+/-%)	收盤	成交量 (合約)	成交值 (十億越盾)	現金 狀態	Premium	槓桿	剩餘 交易盤數	隱合 波動
CFPT2102	2.6%	4,000	14,300	0.06	ITM	15.3%	3.36	79	83%
CFPT2103	-3.0%	2,610	146,900	0.39	OTM	18.5%	3.30	77	70%
CFPT2104	-3.1%	2,770	199,000	0.56	ITM	12.9%	3.20	54	120%
CFPT2105	-2.3%	4,200	717,600	3.00	ITM	12.2%	3.61	76	79%
CFPT2106	0.0%	2,800	121,900	0.34	ITM	18.3%	2.94	79	97%
CHDB2101	-17.6%	280	672,100	0.24	ITM	-2.6%		-	
CHDB2102	3.6%	570	849,400	0.46	OTM	43.4%	0.59	51	146%
CHPG2101	-0.2%	5,780	481,300	2.81	ITM	36.5%		-	
CHPG2109	0.1%	7,420	15,000	0.11	OTM	21.7%	2.91	79	77%
CHPG2110	-3.4%	2,800	785,300	2.27	ITM	13.1%	3.20	54	115%
CHPG2111	0.0%	2,590	2,931,600	7.61	ITM	18.8%	2.78	76	104%
CHPG2112	0.0%	2,390	266,700	0.65	ITM	23.3%	2.39	69	128%
CKDH2101	-4.1%	2,580	130,700	0.34	ITM	-0.4%		-	
CKDH2103	-8.6%	640	461,000	0.29	OTM	30.8%	0.78	51	116%
CKDH2104	-6.7%	2,350	914,100	2.12	OTM	15.4%	4.10	85	54%
CKDH2105	0.0%	2,460	273,100	0.67	ITM	12.4%	3.69	69	88%
CMBB2103	0.4%	2,420	104,100	0.26	OTM	35.9%	1.22	77	92%
CMBB2104	2.1%	1,920	717,000	1.37	OTM	26.9%	2.29	85	79%
CMSN2101	-2.1%	2,360	84,700	0.20	ITM	2.1%		-	
CMSN2102	-2.2%	1,810	155,500	0.28	ITM	2.1%		-	
CMSN2104	-2.3%	4,590	60,200	0.28	ITM	14.6%	2.58	160	75%
CMSN2105	-3.4%	5,120	860,700	4.52	ITM	7.4%	4.33	76	55%
CMSN2106	-7.1%	910	221,800	0.21	OTM	25.2%	2.11	51	97%
CMWG2104	-1.7%	6,320	255,700	1.68	ITM	7.1%	2.71	129	67%
CMWG2106	-0.6%	3,280	961,200	3.29	ITM	15.0%	3.51	77	74%
CMWG2107	-1.3%	6,320	671,200	4.41	ITM	6.2%	4.52	76	49%
CNVL2101	-0.3%	3,940	1,027,100	4.06	ITM	-0.2%		-	
CNVL2102	-7.5%	740	309,400	0.22	ITM	0.3%	11.80	3	74%
CNVL2103	-3.4%	2,860	391,300	1.13	OTM	15.8%	3.63	85	62%
CPDR2102	-56.3%	70	232,600	0.02	OTM	7.8%		3	69%
CPNJ2104	-5.9%	950	462,500	0.43	OTM	28.1%	2.62	77	67%
CPNJ2105	-8.1%	1,710	914,400	1.55	OTM	13.8%	5.08	76	50%
CSBT2101	-25.0%	30	207,900	0.01	OTM	14.6%		-	
CSTB2101	2.9%	2,450	552,300	1.36	ITM	-0.7%		-	
CSTB2105	1.7%	4,850	7,000	0.03	OTM	28.6%	2.16	79	98%
CSTB2106	1.3%	800	190,900	0.15	OTM	61.2%	0.27	51	222%
CSTB2107	2.6%	1,580	901,400	1.41	OTM	29.7%	2.52	85	76%
CSTB2108	0.6%	1,700	142,600	0.24	OTM	28.4%	1.95	57	142%
CTCB2101	4.6%	20,300	63,200	1.29	ITM	1.2%	2.50	9	208%
CTCB2105	0.8%	3,600	473,900	1.71	ITM	24.3%	2.12	160	99%
CTCB2106	3.8%	1,630	1,022,300	1.67	OTM	24.6%	2.57	85	83%
CTCB2107	0.0%	2,040	185,200	0.38	ITM	21.9%	2.48	69	126%
CTCH2101	-40.0%	30	311,100	0.01	OTM	21.6%		-	
CVHM2101	-60.0%	40	437,700	0.03	OTM	34.6%		-	
CVHM2107	-5.0%	3,400	451,000	1.55	OTM	58.9%	0.24	76	149%
CVHM2108	-1.1%	1,740	202,200	0.35	OTM	26.2%	2.11	69	108%
CVIC2101	-66.7%	20	338,500	0.01	OTM	30.5%		-	
CVIC2103	-40.0%	60	265,800	0.02	OTM	71.3%	0.00	3	383%



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CVIC2104	1.6%	1,270	89,600	0.11	OTM	40.1%	0.79	77	98%
CVIC2105	0.6%	1,590	1,339,400	2.06	OTM	31.2%	1.73	76	71%
CVJC2101	-2.4%	3,200	158,400	0.52	ITM	9.5%	5.13	76	49%
CVJC2102	-1.6%	630	84,500	0.05	OTM	21.8%	2.15	51	90%
CVNM2101	-37.5%	50	769,400	0.02	OTM	38.7%	-	-	-
CVNM2105	-50.0%	50	732,500	0.02	OTM	31.8%	0.00	3	228%
CVNM2106	-5.3%	1,800	25,100	0.04	OTM	20.8%	3.28	81	61%
CVNM2107	0.0%	1,300	110,200	0.14	OTM	23.0%	2.54	77	80%
CVNM2108	2.5%	2,030	270,300	0.54	ITM	11.2%	3.79	54	93%
CVNM2109	3.3%	1,580	1,225,900	1.88	ITM	19.7%	2.71	85	94%
CVNM2110	-3.4%	1,400	138,100	0.19	OTM	42.2%	0.98	51	192%
CVPB2106	6.0%	3,160	873,800	2.77	ITM	21.5%	2.55	69	114%

源自: Fiinpro, YSVN

Premium = (行使價格 + 認股權證價格 x 轉換率) - 標的證券的目前價格 (盈虧平衡價格與標的證券的目前價格之差)。

槓桿 (Effective gearing) 越高，按標的證券的波動率就越大。

為了限制風險，投資者應選擇具有現金狀態 (ITM)，Premium 或隱含波動率偏低的認股權證。此外，投資者也應優先對具有偏長 (兩週以上) 的剩餘交易盤數 (直至到期日) 的權證進行交易，以限制風險。

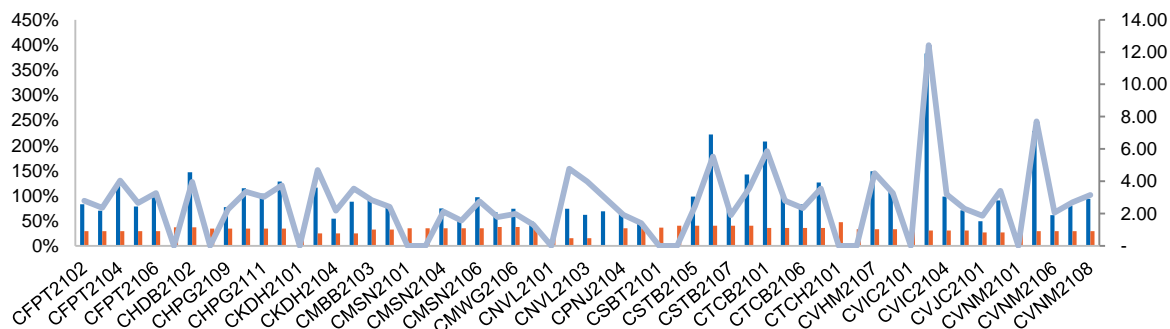
標的股票的技術建議綜合表

代碼	建議價格	目前價格	短期趨勢	中期趨勢	短期目標	與目前價格 相比的短期 上漲空間	短期停損	Reward/Risk
CTD	63.00	67.50	上漲	上漲	70.82	12%	66.52	(2.22)
DPM	21.80	35.50	上漲	上漲	23.81	9%	33.65	(0.17)
FPT	95.70	94.40	上漲	上漲	107.61	12%	93.09	4.57
HDB		25.70	下跌	上漲			26.15	-
HPG	51.20	51.30	上漲	上漲	59.61	16%	49.41	4.70
MBB		28.25	下跌	上漲			28.66	-
MSN	144.90	143.00	上漲	上漲	165.79	14%	138.91	3.49
MWG	118.90	123.00	上漲	上漲	137.27	15%	117.88	17.94
NVL		103.00	下跌	上漲			105.61	-
PNJ	90.50	91.00	上漲	上漲	102.26	13%	88.03	4.76
REE	62.10	65.60	上漲	上漲	71.95	16%	62.40	(32.98)
ROS	5.30	5.35	上漲	上漲	10.53	99%	4.97	15.61
STB		27.10	下跌	上漲			28.07	-
TCB	50.70	50.70	上漲	上漲	55.36	9%	50.47	20.06
VHM		79.90	下跌	上漲			84.26	-
VIC		86.70	下跌	上漲			92.22	-
VJC		124.20	下跌	上漲			129.25	-
VNM	88.70	88.70	上漲	下跌	98.32	11%	87.56	8.44
VPB	64.60	67.50	上漲	上漲	77.92	21%	63.27	10.01
VRE	27.90	29.30	上漲	上漲	31.33	12%	28.17	(12.76)

源自: YSVN

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認股權證的隱含波動 VS 標的股票過去期間的波動



源自: YSVN

(*) 橙色列是標的股票過去期間的波動；藍色列是認股權證的隱含波動。

(*) 投資者可使用“隱含波動”來比較同一標的股票的認股權證。隱含波動率越大，對標的股票的價格變動率期望就越高（換句話說，隱含波動率越大，認股權證就越昂貴）。

認股權證訊息

認股權證代碼	發行商	期限	轉換率	發行價格	發行量	行使價格	最後交易日
CFPT2102	VCI	6月	4.94740 : 1	4,000	1,000,000	89,053	07/01/2022
CFPT2103	HCM	6月	4.94740 : 1	3,000	5,000,000	98,947	05/01/2022
CFPT2104	ACBS	4月	9.89470 : 1	3,000	7,000,000	79,158	03/12/2021
CFPT2105	SSI	5月	4.94740 : 1	3,500	12,000,000	85,095	04/01/2022
CFPT2106	MBS	4.5月	8.00000 : 1	2,650	2,000,000	89,300	07/01/2022
CHDB2101	KISVN	9月	4.00150 : 1	1,000	2,000,000	23,919	20/09/2021
CHDB2102	KISVN	4月	8.00300 : 1	1,200	4,000,000	32,283	30/11/2021
CHPG2101	KISVN	9月	4.00000 : 1	1,050	2,000,000	46,888	20/09/2021
CHPG2109	VCI	6月	1.00000 : 1	4,000	1,000,000	55,000	07/01/2022
CHPG2110	ACBS	4月	5.00000 : 1	2,400	10,000,000	44,000	03/12/2021
CHPG2111	SSI	5月	5.00000 : 1	1,700	25,000,000	48,000	04/01/2022
CHPG2112	MBS	4月	6.00000 : 1	1,900	3,000,000	48,900	24/12/2021
CKDH2101	KISVN	9月	4.54550 : 1	1,000	2,000,000	30,302	20/09/2021
CKDH2103	KISVN	4月	10.00000 : 1	1,200	4,000,000	48,779	30/11/2021
CKDH2104	SSI	5月	2.00000 : 1	3,500	-	44,000	17/01/2022
CKDH2105	MBS	4月	4.00000 : 1	2,150	2,000,000	37,600	24/12/2021
CMBB2103	HCM	6月	1.48150 : 1	3,000	5,000,000	34,815	05/01/2022
CMBB2104	SSI	5月	2.00000 : 1	2,900	-	32,000	17/01/2022
CMSN2101	KISVN	9月	19.82940 : 1	1,000	2,000,000	99,146	20/09/2021
CMSN2102	KISVN	9月	19.82940 : 1	1,000	2,000,000	110,163	20/09/2021
CMSN2104	ACBS	9月	10.00000 : 1	5,200	5,000,000	118,000	02/05/2022
CMSN2105	SSI	5月	5.00000 : 1	5,000	12,000,000	128,000	04/01/2022
CMSN2106	KISVN	4月	20.00000 : 1	1,500	4,000,000	160,779	30/11/2021
CMWG2104	ACBS	12月	6.64440 : 1	2,400	2,000,000	89,699	18/03/2022
CMWG2106	HCM	6月	6.64440 : 1	3,000	5,000,000	119,599	05/01/2022
CMWG2107	SSI	5月	3.32220 : 1	6,600	12,000,000	109,632	04/01/2022
CNVL2101	KISVN	9月	11.65980 : 1	1,000	2,000,000	56,840	20/09/2021
CNVL2102	KISVN	5月	11.79250 : 1	1,100	3,000,000	94,633	23/09/2021
CNVL2103	SSI	5月	5.00000 : 1	4,100	-	105,000	17/01/2022



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CPDR2102	KISVN	5 月	5.00000 : 1	1,100	5,000,000	88,999	23/09/2021
CPNJ2104	HCM	6 月	8.00000 : 1	2,400	5,000,000	109,000	05/01/2022
CPNJ2105	SSI	5 月	5.00000 : 1	3,300	10,000,000	95,000	04/01/2022
CSBT2101	KISVN	9 月	5.00000 : 1	1,100	2,000,000	24,666	20/09/2021
CSTB2101	KISVN	9 月	2.00000 : 1	1,000	2,000,000	21,999	20/09/2021
CSTB2105	VCI	6 月	1.00000 : 1	4,000	1,000,000	30,000	07/01/2022
CSTB2106	KISVN	4 月	10.00000 : 1	1,500	10,000,000	35,678	30/11/2021
CSTB2107	SSI	5 月	2.00000 : 1	2,600	-	32,000	17/01/2022
CSTB2108	MBS	3.5 月	4.00000 : 1	1,820	2,000,000	28,000	08/12/2021
CTCB2101	ACBS	9 月	1.00000 : 1	5,000	1,000,000	31,000	01/10/2021
CTCB2105	ACBS	9 月	5.00000 : 1	3,600	10,000,000	45,000	02/05/2022
CVNM2101	KISVN	9 月	19.24090 : 1	1,100	2,000,000	122,072	20/09/2021
CVNM2105	KISVN	5 月	19.41860 : 1	1,100	5,000,000	115,929	23/09/2021
CVNM2106	VCI	6 月	4.91510 : 1	4,000	1,000,000	98,301	11/01/2022
CVNM2107	HCM	6 月	9.83010 : 1	1,500	5,000,000	96,335	05/01/2022
CVNM2108	ACBS	4 月	9.83010 : 1	2,100	5,000,000	78,641	03/12/2021
CVPB2106	SSI	5 月	5.00000 : 1	2,500	-	65,000	17/01/2022

源自：FiinPro, YSVN



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SELL: We have a negative outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors reduce their position.

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Restricted: The rating and target price have been suspended temporarily to comply with applicable regulations and/or Yuanta policies.

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