

## 合約在 1518-1520 點出現平衡的跡象

2021/11/03

合約走勢					
	收盤	+/-	交易量	到期日	剩餘時間
單位	點數	點數	合約	日期	日
VN30F2111	1524.1	1.4	114,360	18/11	18
VN30F2112	1522.6	2.1	251	16/12	46
VN30F2203	1520.8	1.1	50	17/03	137
VN30F2206	1517.7	-2.3	66	16/06	228

源自 Bloomberg - YSVN

合約更改交易量和持倉量				
	交易量	+/-	OI	+/-
單位	合約	%		%
VN30F2111	114,360	-8.0%	33,808	
VN30F2112	251	-13.1%	422	
VN30F2203	50	-9.1%	156	
VN30F2206	66	-8.3%	68	

源自：Bloomberg - YSVN

合約的基差變動			
	基差	前一盤	+/-
單位	點數	點數	點數
VN30F2111	2.8	6.0	-3.2
VN30F2112	1.3	6.0	-4.7
VN30F2203	-0.5	3.0	-3.5
VN30F2206	-3.6	3.3	-6.9

源自：Bloomberg - YSVN

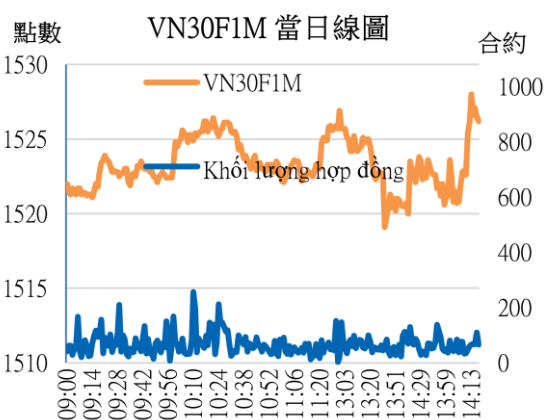
### 合約走勢

- 4 個期貨合約小幅收高。合約的基差收窄並緊隨 VN30-Index，但在最近的 2 個期貨合約仍維持正水平。
- VN30F2111 成交量小幅下跌 8%，VN30F2112 下跌 13%，VN30F2112 下跌 9%，VN30F2203 下跌 8%。

### VN30F1M 的評估

- VN30F2111 兩次成功測試 1518 點，RSI 恢復並在 15 分鐘幀內上升。同時，MACD 也在此幀上再次給出買進的信號。這說明 VN30F2111 有可能在 1518-1520 點平衡。
- 在日線圖中，價格在第 4 波修正，並預計上漲趨勢將在第 5 波返回。

### 投資策略



當天策略  
(Intraday)

多頭策略考慮在 VN30F2111 的 1520-1522 點開設，停損於 1518；在 1529 及 1535 點以上止盈。

主要短期趨勢策略  
(Daily)

投資者繼續持多倉，在回調階段再開多頭，停損於 1512 點，止盈與 1540-1544 點。

Pham Tan Phat

高級分析專員

Email: [phat.pham@yuanta.com.vn](mailto:phat.pham@yuanta.com.vn)

Phone: (084) 28 3622 6868 ext 3880



We Create Fortune

### VN30F1M 合約走勢圖

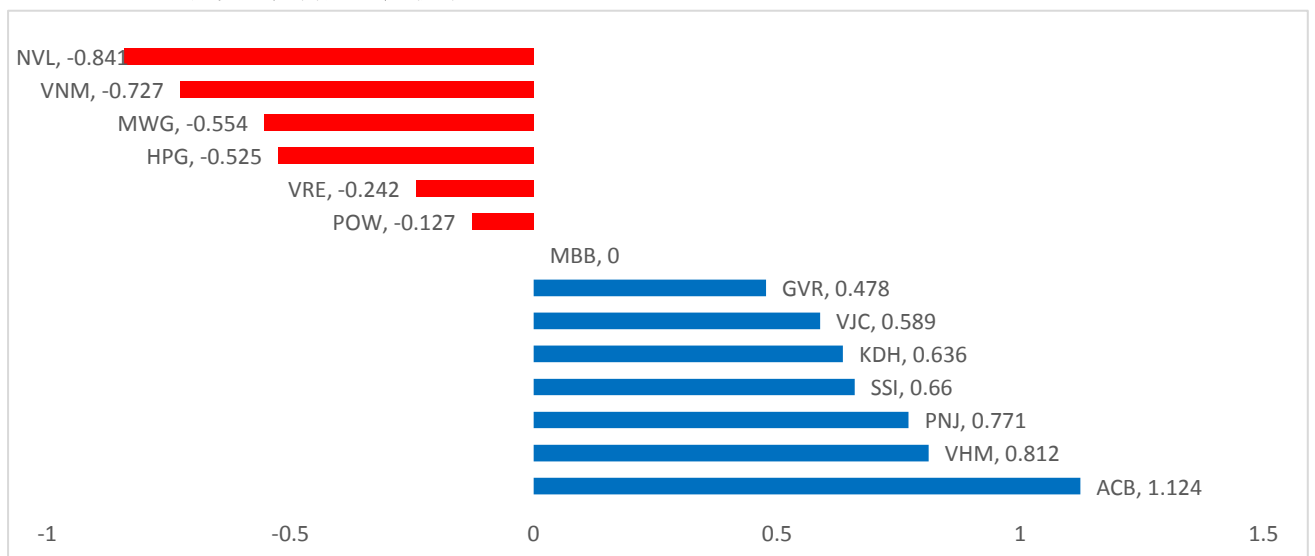


	VN30F2111-Daily	VN30F2111-1H
趨勢	上漲	上漲
支撐 1	1450	1522
支撐 2	1200	1516
阻力 1	1543	1540
阻力 2	1600	1543

### VN30-INDEX 指數走勢

VN30-Index 上漲 0.3%，其中 ACB、VHM 和 PNJ 貢獻 2.6 點的漲幅。相比之下，NVL、VNM、MWG 令指數失去超過 2.1 點。

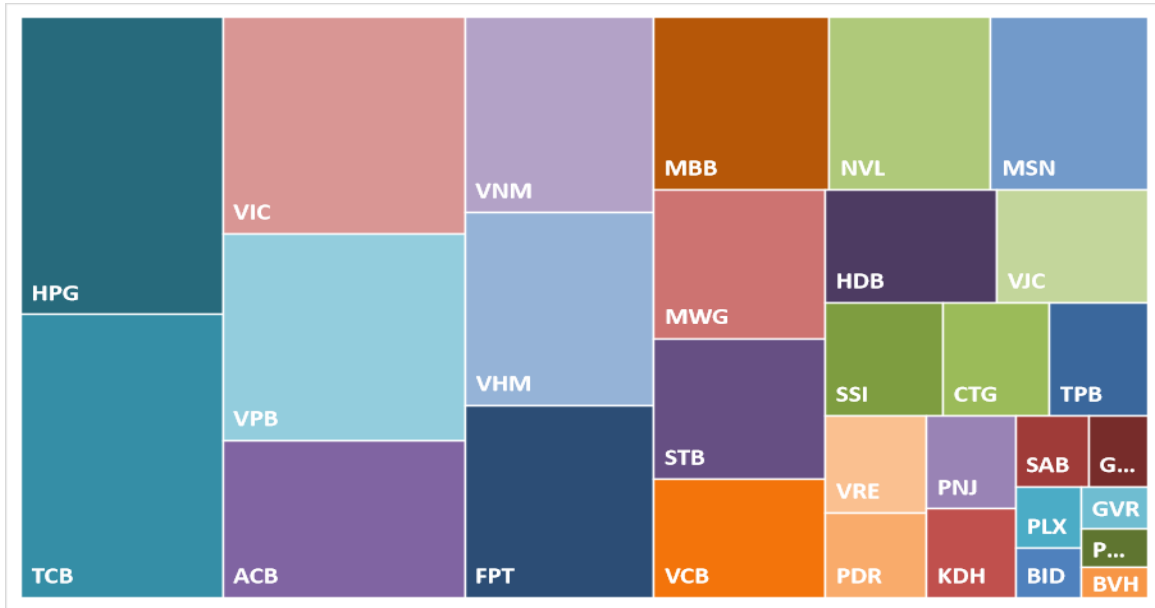
### VN30-INDEX 中最有影響力的成份股





We Create Fortune

### VN30-INDEX 中的資本化



### PNJ 的走勢圖





We Create **Fortune**

期貨合約的價格，交易量和持倉量

日期	VN30F2110	交易量	持倉量
02/11/2021	1,524.1	114,360	33,808
01/11/2021	1,522.7	124,238	33,808
29/10/2021	1,533.7	151,803	34,363
28/10/2021	1,532.3	150,253	37,017
27/10/2021	1,523.3	157,322	37,362
26/10/2021	1,489.0	151,082	30,574
25/10/2021	1,478.0	132,334	30,222
22/10/2021	1,492.0	119,964	27,634

日期	VN30F2111	交易量	持倉量
02/11/2021	1522.6	251	422
01/11/2021	1520.5	289	422
29/10/2021	1533.7	234	435
28/10/2021	1530.5	230	399
27/10/2021	1521.5	428	394
26/10/2021	1488	323	367
25/10/2021	1476.1	198	353
22/10/2021	1492.9	219	328

日期	VN30F2112	交易量	持倉量
02/11/2021	1,520.8	50	156
01/11/2021	1,519.7	55	156
29/10/2021	1,528.9	51	165
28/10/2021	1,523.1	30	171
27/10/2021	1,515.6	76	176
26/10/2021	1,485.4	48	178
25/10/2021	1,475.9	28	170
22/10/2021	1,486.6	59	174

日期	VN30F2203	交易量	持倉量
02/11/2021	1517.7	66	68
01/11/2021	1520	72	68
29/10/2021	1528.3	87	64
28/10/2021	1524.2	22	60
27/10/2021	1503.7	36	53
26/10/2021	1485	80	44
25/10/2021	1475	35	36
22/10/2021	1487.6	32	18



We Create Fortune

VN30-INDEX 中的成分股

股碼	公司名稱	行業	比重	收盤價	資本化	PER	PBR	3個月平均交易量	外資持有	52週最高	52週最低
		單位	%	VND	Bil. VND	x	x	000 cp	%	VND	VND
BID	越南投資與發展商業股份銀行	金融	0.5%	41,950	168,724	17.1	2.0	1,691	17%	50,600	36,500
KDH	Khang Dien 房屋貿易投資股份公司	房地產	1.5%	50,400	32,404	27.2	3.3	3,244	31%	51,100	21,773
CTG	越南工商股份銀行	金融	1.7%	32,400	155,706	9.4	1.6	11,869	24%	42,535	22,314
ACB	亞洲商業股份銀行	金融	5.4%	33,150	89,570	9.2	2.1	6,865	30%	38,200	19,600
PLX	越南油氣集團	能源	0.5%	54,300	68,993	16.9	2.8	1,528	17%	59,600	45,150
BVH	Bao Viet 集團	金融	0.3%	64,800	48,103	26.2	2.3	1,406	27%	71,200	47,000
FPT	FPT 發展投資工藝股份公司	科技	5.3%	96,100	87,208	21.6	5.1	2,434	49%	101,500	44,522
GAS	越南氣體總公司 - 股份公司	公用服務	0.8%	121,600	232,736	28.4	4.7	1,552	3%	128,400	69,400
POW	越南天然氣股份總公司	公用服務	0.4%	12,850	30,093	10.4	1.0	13,474	3%	15,200	9,400
HDB	胡志明市發展商業股份銀行	金融	2.6%	25,600	51,001	8.6	1.5	2,660	18%	30,320	15,001
HPG	Hoa Phat (和發) 集團股份公司	原材料	9.6%	55,500	248,247	9.9	3.4	26,541	25%	58,400	22,370
MBB	軍隊貿易股份銀行	金融	4.2%	28,400	107,304	9.7	1.9	13,226	23%	32,926	13,065
MSN	Masan 集團股份公司	必需消費品	4.9%	145,500	171,768	71.6	8.0	1,256	32%	152,500	80,000
MWG	世界移動通信投資股份公司	非必需消費品	4.3%	128,900	91,894	21.0	4.9	1,463	49%	134,800	68,000
NVL	Nova 房地產投資集團股份公司	房地產	4.0%	108,100	159,297	45.5	4.7	2,614	9%	123,600	43,724
PNJ	Phu Nhuan (富潤) 珠寶股份公司	非必需消費品	1.4%	105,000	23,873	24.9	4.3	617	48%	109,100	69,500
GVR	越南橡膠工業集團	原材料	0.5%	42,100	168,400	33.8	3.4	5,030	1%	42,100	14,250
PDR	Phat Dat 開發房地產股份公司	房地產	1.3%	95,300	46,389	29.4	7.5	3,753	3%	99,700	30,691
TPB	Tien Phong 股份商業銀行	金融	2.2%	43,800	51,319	9.9	2.1	5,760	30%	44,950	18,743
SAB	西貢啤酒 - 酒精 - 飲料股份公司	必需消費品	0.8%	165,200	105,940	28.1	5.0	188	63%	211,000	139,800
SSI	SSI 西貢證券股份公司	金融	1.9%	42,350	41,603	19.5	3.1	15,437	43%	45,300	11,164
STB	西貢商信銀行 (sacombank)	金融	3.4%	26,650	50,241	14.2	1.5	16,438	16%	33,900	13,250
TCB	越南技商股份銀行 (Techcombank)	金融	8.4%	51,600	181,163	10.4	2.1	13,248	23%	58,600	21,400
VCB	越南外商貿易股份銀行	金融	2.9%	97,900	363,099	17.2	3.3	1,110	23%	117,200	83,000
VHM	Vinhomes 股份公司	房地產	6.5%	85,000	370,121	10.3	4.2	10,791	23%	93,769	58,000
VIC	Vingroup 集團股份公司	房地產	7.4%	95,800	364,540	76.8	3.6	2,773	14%	129,689	82,222
VJC	Vietjet 越捷航空股份公司	工業	2.6%	132,000	71,493	473.8	4.2	878	17%	138,500	100,500
VNM	越南牛奶股份公司	必需消費品	5.3%	89,200	186,424	19.8	6.0	3,461	55%	117,200	84,000
VPB	Viet Nam Thịnh Vương (越南繁榮) 貿易股份銀行	金融	7.8%	37,550	166,928	13.5	2.7	13,482	15%	40,722	12,944
VRE	Vincom Retail 股份公司	房地產	1.6%	30,850	70,101	32.3	2.3	5,279	30%	38,300	25,100



We Create **Fortune**

## 元大證券（越南）公司

### 個人客戶分析部

**Nguyễn Thế Minh**

研究分析經理

+84 28 3622 6868 ext 3826

minh.nguyen@yuanta.com.vn

**Lý Thị Hiên**

研究分析主管

+84 28 3622 6868 ext 3908

hien.ly@yuanta.com.vn

**Quách Đức Khánh**

高級分析專員

+84 28 3622 6868 ext 3833

khanh.quach@yuanta.com.vn

**Khổng Hữu Hiệp**

高級分析專員

+84 28 3622 6868 ext 3912

hiiep.khong@yuanta.com.vn

**Nguyễn Trịnh Ngọc Hồng**

高級分析專員

+84 28 3622 6868 ext 3832

hong.nguyen@yuanta.com.vn

**Phạm Tấn Phát**

高級分析專員

+84 28 3622 6868 ext 3880

phat.pham@yuanta.com.vn

### 個人客戶業務部

**Nguyễn Thanh Tùng**

總公司業務經理

+84 28 3622 6868 ext 3609

tung.nguyen@yuanta.com.vn

**Phạm Đắc Thành**

北部區域經理

+84 28 3622 6868 ext 3416

thanh.pham@yuanta.com.vn

**Nguyễn Mạnh Hoat**

南部區域經理（胡志明市）

+84 28 3622 6868 ext 3847

hoat.nguyen@yuanta.com.vn

**Lương Kỳ Ty**

堤岸分行經理

+84 28 3622 6868 ext 3653

ty.luong@yuanta.com.vn

**Bùi Quốc Phong**

同奈分行經理

+84 28 3622 6868 ext 3701

phong.bui@yuanta.com.vn

**Võ Thị Thu Thủy**

平陽分行經理

+84 28 3622 6868 ext 3505

thuy.vo@yuanta.com.vn

**Nguyễn Việt Quang**

河內分行經理

+84 28 3622 6868 ext 3404

quang.nguyen@yuanta.com.vn

**Võ Đình Tuấn**

峴港分行經理

+84 28 3622 6868 ext 3301

tuan.vo@yuanta.com.vn

**Đinh Thị Thu Cúc**

頭頓分行經理

+84 28 3622 6868 ext 3203

cuc.dinh@yuanta.com.vn



We Create Fortune

## Appendix A: Important Disclosures

### Analyst Certification

Each research analyst primarily responsible for the content of this research report, in whole or in part, certifies that with respect to each security or issuer that the analyst covered in this report: (1) all of the views expressed accurately reflect his or her personal views about those securities or issuers; and (2) no part of his or her compensation was, is, or will be, directly or indirectly, related to the specific recommendations or views expressed by that research analyst in the research report.

### Ratings Definitions

**BUY:** We have a positive outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors add to their position.

**HOLD-Outperform:** In our view, the stock's fundamentals are relatively more attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

**HOLD-Underperform:** In our view, the stock's fundamentals are relatively less attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

**SELL:** We have a negative outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors reduce their position.

**Under Review:** We actively follow the company, although our estimates, rating and target price are under review.

**Restricted:** The rating and target price have been suspended temporarily to comply with applicable regulations and/or Yuanta policies.

Note: Yuanta research coverage with a Target Price is based on an investment period of 12 months. Greater China Discovery Series coverage does not have a formal 12 months Target Price and the recommendation is based on an investment period specified by the analyst in the report.

### Global Disclaimer

© 2020 Yuanta. All rights reserved. The information in this report has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. It is not an offer to sell or solicitation of an offer to buy any securities. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

This report provides general information only. Neither the information nor any opinion expressed herein constitutes an offer or invitation to make an offer to buy or sell securities or other investments. This material is prepared for general circulation to clients and is not intended to provide tailored investment advice and does not take into account the individual financial situation and objectives of any specific person who may receive this report. Investors should seek financial advice regarding the appropriateness of investing in any securities, investments or investment strategies discussed or recommended in this report. The information contained in this report has been compiled from sources believed to be reliable but no representation or warranty, express or implied, is made as to its accuracy, completeness or correctness. This report is not (and should not be construed as) a solicitation to act as securities broker or dealer in any jurisdiction by any person or company that is not legally permitted to carry on such business in that jurisdiction.

Yuanta research is distributed in the United States only to Major U.S. Institutional Investors (as defined in Rule 15a-6 under the Securities Exchange Act of 1934, as amended and SEC staff interpretations thereof). All transactions by a US person in the securities mentioned in this report must be effected through a registered broker-dealer under Section 15 of the Securities Exchange Act of 1934, as amended. Yuanta research is distributed in Taiwan by Yuanta Securities Investment Consulting. Yuanta research is distributed in Hong Kong by Yuanta Securities (Hong Kong) Co. Limited, which is licensed in Hong Kong by the Securities and Futures Commission for regulated activities, including Type 4 regulated activity (advising on securities). In Hong Kong, this research report may not be redistributed, retransmitted or disclosed, in whole or in part or any form or manner, without the express written consent of Yuanta Securities (Hong Kong) Co. Limited.