

合約進入震盪點區

2021/11/05

合約走勢					
	收盤	+/-	交易量	到期日	剩餘時間
單位	點數	點數	合約	日期	日
VN30F2111	1529.8	1.3	136,853	18/11	14
VN30F2112	1527.5	0.5	228	16/12	42
VN30F2203	1528.1	1.4	9	17/03	133
VN30F2206	1521.2	1.0	19	16/06	224

源自 Bloomberg - YSVN

合約更改交易量和持倉量				
	交易量	+/-	OI	+/-
單位	合約	%		%
VN30F2111	136,853	-21.4%	31,244	
VN30F2112	228	-61.2%	704	
VN30F2203	9	-84.5%	192	
VN30F2206	19	-67.2%	94	

源自：Bloomberg - YSVN

合約的基差變動			
	基差	前一盤	+/-
單位	點數	點數	點數
VN30F2111	1.6	-2.2	3.7
VN30F2112	-0.7	-2.2	1.4
VN30F2203	-0.1	-4.0	3.8
VN30F2206	-7.0	-10.5	3.4

源自：Bloomberg - YSVN

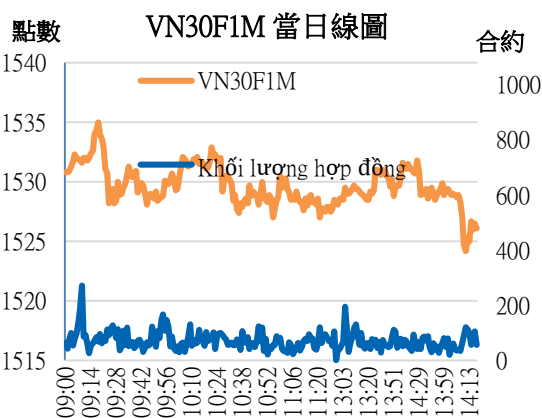
合約走勢

- 4 個期貨合約繼續橫盤移動，小幅收漲。在最近的 3 個期貨合約的基差緊隨基本指數，而 VN30F2206 則錄得 7 點的負水平。
- VN30F2111 交易量下降 21%，VN30F2112 下降 61%，VN30F2203 下降 85%，VN30F2206 下降 67%。

VN30F1M 的評估

- VN30F2111 在當天繼續橫盤移動，MACD 在 0 上方徘徊，而 RSI 仍在上漲和恢復。在 15 分鐘幀上，VN30F2111 仍呈等腰三角形進行調整，因此 VN30F2111 很有可能重新測試 1538 點區。
- 同時，預計第 5 波將在 1540-1544 點形成強勁的阻力位。

投資策略



當天策略 (Intraday)

VN30F2111 價格突破 1532.5 點，在 1530 點止損，在 1538-1540 點獲利。

同時，當價格突破 1523.3 點或在 1540-1544 點的潛在阻力位時激活空頭的策略。

主要短期 趨勢策略 (Daily)

投資者持有空頭，在 1523.3 點止損和在 1540 - 1544 點獲利

Pham Tan Phat

高級分析專員

Email: phat.pham@yuanta.com.vn

Phone: (084) 28 3622 6868 ext 3880



We Create Fortune

VN30F1M 合約走勢圖

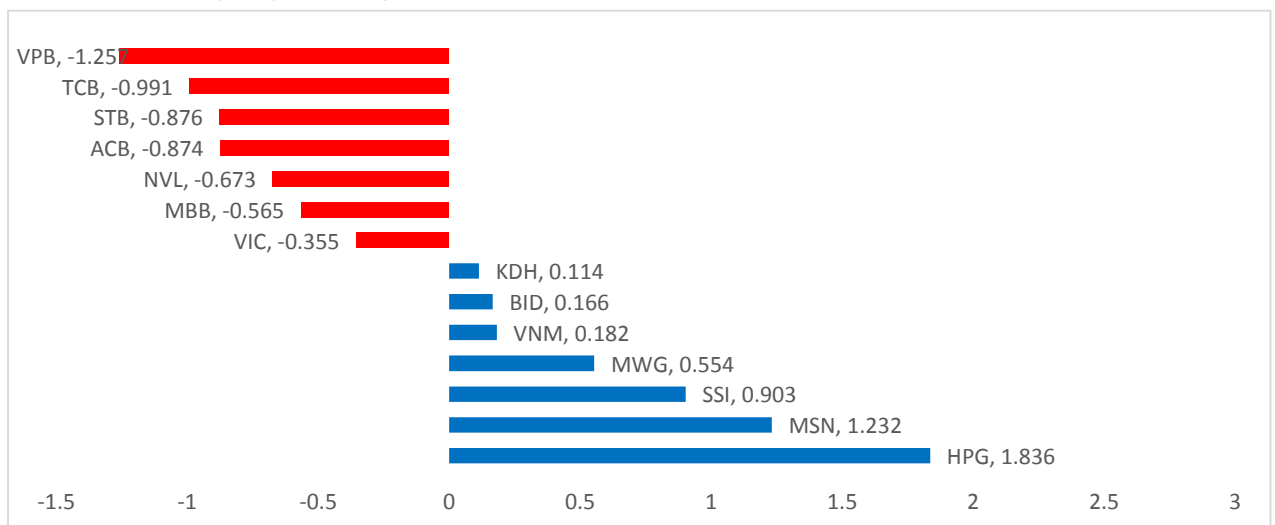


	VN30F2111-Daily	VN30F2111-1H
趨勢	上漲	上漲
支撐 1	1450	1522
支撐 2	1200	1516
阻力 1	1543	1540
阻力 2	1600	1543

VN30-INDEX 指數走勢

VN30-Index 下跌 0.16%，其中 VPB、TCBB 和 STB 令指數下跌超過 3.1 點的漲幅。相反，HPG、MSN、SSI 貢獻超過 4 點的漲幅。

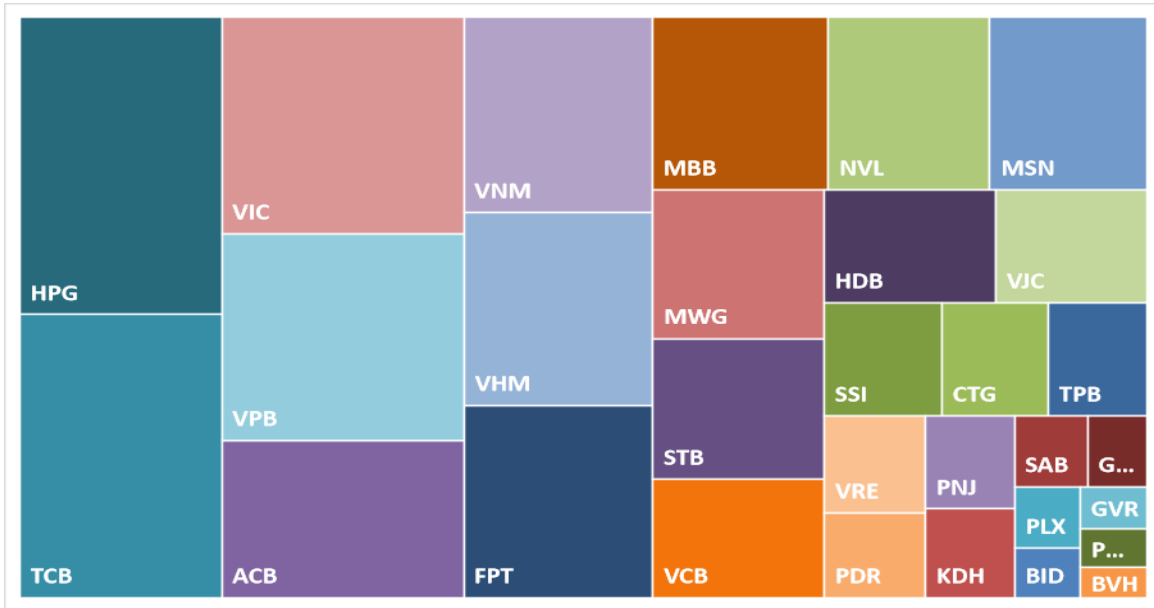
VN30-INDEX 中最有影響力的成分股



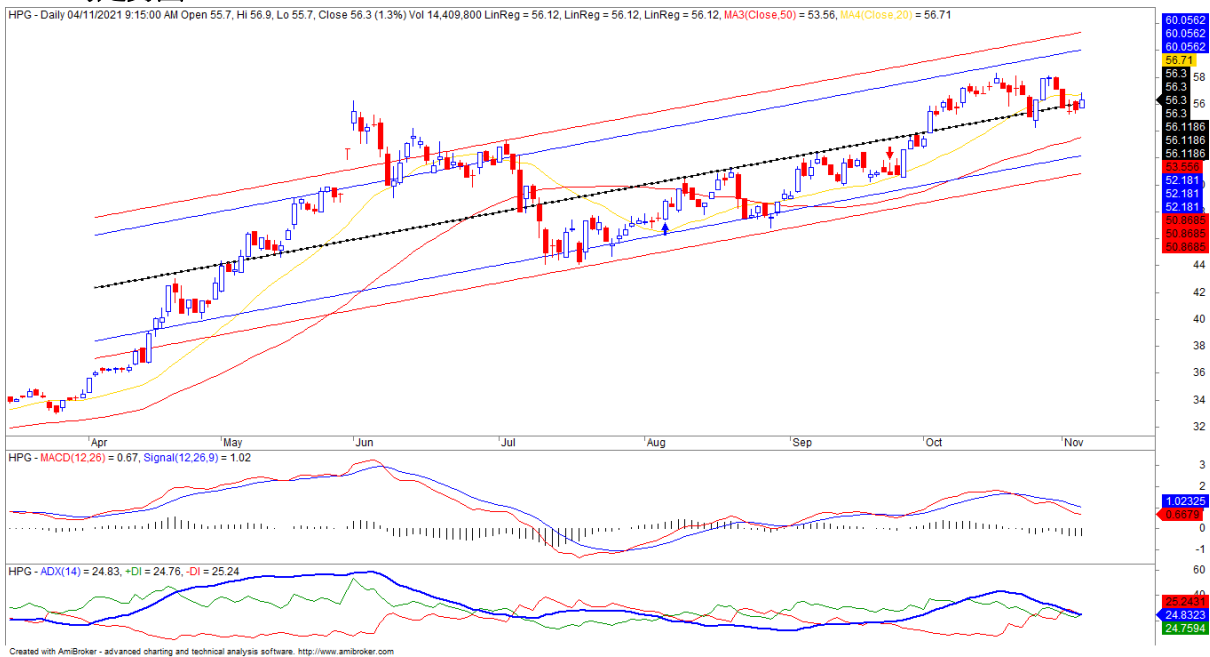
VN30-INDEX 中的資本化



We Create Fortune



HPG 的走勢圖





We Create **Fortune**

期貨合約的價格，交易量和持倉量

日期	VN30F2110	交易量	持倉量
04/11/2021	1,529.8	136,853	31,244
03/11/2021	1,528.5	174,162	31,244
02/11/2021	1,524.1	120,853	36,083
01/11/2021	1,522.7	124,238	33,808
29/10/2021	1,533.7	151,803	34,363
28/10/2021	1,532.3	150,253	37,017
27/10/2021	1,523.3	157,322	37,362
26/10/2021	1,489.0	151,082	30,574

日期	VN30F2111	交易量	持倉量
04/11/2021	1527.5	228	704
03/11/2021	1527	587	704
02/11/2021	1522.6	251	447
01/11/2021	1520.5	289	422
29/10/2021	1533.7	234	435
28/10/2021	1530.5	230	399
27/10/2021	1521.5	428	394
26/10/2021	1488	323	367

日期	VN30F2112	交易量	持倉量
04/11/2021	1,528.1	9	192
03/11/2021	1,526.7	58	192
02/11/2021	1,520.7	50	173
01/11/2021	1,519.7	55	156
29/10/2021	1,528.9	51	165
28/10/2021	1,523.1	30	171
27/10/2021	1,515.6	76	176
26/10/2021	1,485.4	48	178

日期	VN30F2203	交易量	持倉量
04/11/2021	1521.2	19	94
03/11/2021	1520.2	58	94
02/11/2021	1517.7	66	80
01/11/2021	1520	72	68
29/10/2021	1528.3	87	64
28/10/2021	1524.2	22	60
27/10/2021	1503.7	36	53
26/10/2021	1485	80	44



We Create Fortune

VN30-INDEX 中的成分股

股碼	公司名稱	行業	比重	收盤價	資本化	PER	PBR	3 個月平均交易量	外資持有	52 週最高	52 週最底
		單位	%	VND	Bil. VND	x	x	'000 cp	%	VND	VND
BID	越南投資與發展商業股份銀行	金融	0.5%	44,000	176,969	18.0	2.1	1,714	17%	50,600	36,500
KDH	Khang Dien 房屋貿易投資股份公司	房地產	1.4%	47,450	30,507	25.6	3.1	3,271	31%	51,100	21,773
CTG	越南工商股份銀行	金融	1.7%	32,600	156,667	9.5	1.6	11,801	25%	42,535	22,314
ACB	亞洲商業股份銀行	金融	5.5%	33,500	90,515	9.3	2.1	6,936	30%	38,200	19,600
PLX	越南油氣集團	能源	0.5%	52,700	66,960	16.4	2.7	1,551	17%	59,600	45,150
BVH	Bao Viet 集團	金融	0.3%	63,500	47,137	25.7	2.2	1,420	27%	71,200	47,000
FPT	FPT 發展投資工藝股份公司	科技	5.3%	96,000	87,117	21.6	5.1	2,404	49%	101,500	45,217
GAS	越南氣體總公司 - 股份公司	公用服務	0.8%	117,100	224,124	27.3	4.6	1,556	3%	128,400	70,700
POW	越南天然氣股份總公司	公用服務	0.4%	12,650	29,625	10.2	1.0	13,795	3%	15,200	9,600
HDB	胡志明市發展商業股份銀行	金融	2.7%	27,050	53,889	9.6	2.0	2,816	17%	30,320	15,758
HPG	Hoa Phat (和發) 集團股份公司	原材料	9.7%	56,300	251,826	7.9	3.0	26,615	25%	58,400	22,370
MBB	軍隊貿易股份銀行	金融	4.3%	28,900	109,193	9.8	1.9	13,383	23%	32,926	13,175
MSN	Masan 集團股份公司	必需消費品	5.0%	147,900	174,601	72.8	8.1	1,253	32%	152,500	80,000
MWG	世界移動通信投資股份公司	非必需消費品	4.3%	129,900	92,606	21.2	4.9	1,438	49%	134,800	68,000
NVL	Nova 房地產投資集團股份公司	房地產	3.8%	104,000	153,255	43.8	4.5	2,678	8%	123,600	43,724
PNJ	Phu Nhuan (富潤) 珠寶股份公司	非必需消費品	1.3%	104,000	23,646	24.7	4.3	622	48%	109,100	70,600
GVR	越南橡膠工業集團	原材料	0.5%	39,950	159,800	32.1	3.2	5,094	1%	43,300	14,900
PDR	Phat Dat 開發房地產股份公司	房地產	1.3%	93,700	45,611	28.9	7.4	3,773	3%	99,700	30,927
TPB	Tien Phong 股份商業銀行	金融	2.2%	43,750	51,261	9.9	2.1	5,719	30%	44,950	19,070
SAB	西貢啤酒 - 酒精 - 飲料股份公司	必需消費品	0.9%	171,800	110,172	29.2	5.2	188	63%	211,000	139,800
SSI	SSI 西貢證券股份公司	金融	2.0%	43,000	42,241	19.8	3.1	15,412	43%	45,300	11,263
STB	西貢商信銀行 (sacombank)	金融	3.5%	27,450	51,749	14.7	1.6	16,560	16%	33,900	13,250
TCB	越南技商股份銀行 (Techcombank)	金融	8.6%	53,300	187,132	10.7	2.1	13,677	23%	58,600	21,500
VCB	越南外商貿易股份銀行	金融	2.9%	98,400	364,954	17.3	3.3	1,114	24%	117,200	84,000
VHM	Vinhomes 股份公司	房地產	6.3%	82,700	360,106	10.0	4.1	10,790	23%	93,769	58,154
VIC	Vingroup 集團股份公司	房地產	7.4%	95,000	361,495	76.1	3.6	2,781	14%	129,689	82,222
VJC	Vietjet 越捷航空股份公司	工業	2.5%	129,600	70,193	465.2	4.1	882	17%	138,500	104,800
VNM	越南牛奶股份公司	必需消費品	5.3%	88,400	184,752	19.6	5.9	3,529	55%	117,200	84,000
VPB	Viet Nam Thinh Vuong (越南繁榮) 貿易股份銀行	金融	7.8%	38,000	168,928	13.7	2.7	13,424	28%	40,722	12,944
VRE	Vincom Retail 股份公司	房地產	1.7%	31,550	71,692	33.1	2.4	5,486	30%	38,300	25,100



We Create **Fortune**

元大證券（越南）公司

個人客戶分析部

Nguyễn Thế Minh

研究分析經理

+84 28 3622 6868 ext 3826

minh.nguyen@yuanta.com.vn

Lý Thị Hiên

研究分析主管

+84 28 3622 6868 ext 3908

hien.ly@yuanta.com.vn

Quách Đức Khánh

高級分析專員

+84 28 3622 6868 ext 3833

khanh.quach@yuanta.com.vn

Khổng Hữu Hiệp

高級分析專員

+84 28 3622 6868 ext 3912

hiep.khong@yuanta.com.vn

Nguyễn Trịnh Ngọc Hồng

高級分析專員

+84 28 3622 6868 ext 3832

hong.nguyen@yuanta.com.vn

Phạm Tấn Phát

高級分析專員

+84 28 3622 6868 ext 3880

phat.pham@yuanta.com.vn

個人客戶業務部

Nguyễn Thanh Tùng

總公司業務經理

+84 28 3622 6868 ext 3609

tung.nguyen@yuanta.com.vn

Phạm Đắc Thành

北部區域經理

+84 28 3622 6868 ext 3416

thanh.pham@yuanta.com.vn

Nguyễn Mạnh Hoat

南部區域經理（胡志明市）

+84 28 3622 6868 ext 3847

hoat.nguyen@yuanta.com.vn

Lương Kỳ Ty

堤岸分行經理

+84 28 3622 6868 ext 3653

ty.luong@yuanta.com.vn

Bùi Quốc Phong

同奈分行經理

+84 28 3622 6868 ext 3701

phong.bui@yuanta.com.vn

Võ Thị Thu Thủy

平陽分行經理

+84 28 3622 6868 ext 3505

thuy.vo@yuanta.com.vn

Nguyễn Việt Quang

河內分行經理

+84 28 3622 6868 ext 3404

quang.nguyen@yuanta.com.vn

Võ Đình Tuấn

峴港分行經理

+84 28 3622 6868 ext 3301

tuan.vo@yuanta.com.vn

Đinh Thị Thu Cúc

頭頓分行經理

+84 28 3622 6868 ext 3203

cuc.dinh@yuanta.com.vn



We Create **Fortune**

Appendix A: Important Disclosures

Analyst Certification

Each research analyst primarily responsible for the content of this research report, in whole or in part, certifies that with respect to each security or issuer that the analyst covered in this report: (1) all of the views expressed accurately reflect his or her personal views about those securities or issuers; and (2) no part of his or her compensation was, is, or will be, directly or indirectly, related to the specific recommendations or views expressed by that research analyst in the research report.

Ratings Definitions

BUY: We have a positive outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors add to their position.

HOLD-Outperform: In our view, the stock's fundamentals are relatively more attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

HOLD-Underperform: In our view, the stock's fundamentals are relatively less attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

SELL: We have a negative outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors reduce their position.

Under Review: We actively follow the company, although our estimates, rating and target price are under review.

Restricted: The rating and target price have been suspended temporarily to comply with applicable regulations and/or Yuanta policies.

Note: Yuanta research coverage with a Target Price is based on an investment period of 12 months. Greater China Discovery Series coverage does not have a formal 12 months Target Price and the recommendation is based on an investment period specified by the analyst in the report.

Global Disclaimer

© 2020 Yuanta. All rights reserved. The information in this report has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. It is not an offer to sell or solicitation of an offer to buy any securities. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

This report provides general information only. Neither the information nor any opinion expressed herein constitutes an offer or invitation to make an offer to buy or sell securities or other investments. This material is prepared for general circulation to clients and is not intended to provide tailored investment advice and does not take into account the individual financial situation and objectives of any specific person who may receive this report. Investors should seek financial advice regarding the appropriateness of investing in any securities, investments or investment strategies discussed or recommended in this report. The information contained in this report has been compiled from sources believed to be reliable but no representation or warranty, express or implied, is made as to its accuracy, completeness or correctness. This report is not (and should not be construed as) a solicitation to act as securities broker or dealer in any jurisdiction by any person or company that is not legally permitted to carry on such business in that jurisdiction.

Yuanta research is distributed in the United States only to Major U.S. Institutional Investors (as defined in Rule 15a-6 under the Securities Exchange Act of 1934, as amended and SEC staff interpretations thereof). All transactions by a US person in the securities mentioned in this report must be effected through a registered broker-dealer under Section 15 of the Securities Exchange Act of 1934, as amended. Yuanta research is distributed in Taiwan by Yuanta Securities Investment Consulting. Yuanta research is distributed in Hong Kong by Yuanta Securities (Hong Kong) Co. Limited, which is licensed in Hong Kong by the Securities and Futures Commission for regulated activities, including Type 4 regulated activity (advising on securities). In Hong Kong, this research report may not be redistributed, retransmitted or disclosed, in whole or in part or any form or manner, without the express written consent of Yuanta Securities (Hong Kong) Co. Limited.