

檢測 1515-1517 點的阻力位

2021/11/23

合約走勢					
	收盤	+/-	交易量	到期日	剩餘時間
單位	點數	點數	合約	日期	日
VN30F2112	1512.5	10.0	150,039	16/12	26
VN30F2201	1508.9	9.8	515	20/01	61
VN30F2203	1507.8	19.4	69	17/03	117
VN30F2206	1502.3	6.9	54	16/06	208

源自 Bloomberg - YSVN

合約更改交易量和持倉量				
	交易量	+/-	OI	+/-
單位	合約	%		%
VN30F2112	150,039	-6.2%	28,996	
VN30F2201	515	34.1%	127	
VN30F2203	69	-62.9%	186	
VN30F2206	54	-41.9%	134	

源自：Bloomberg - YSVN

合約的基差變動			
	基差	前一盤	+/-
單位	點數	點數	點數
VN30F2112	-4.5	0.0	-4.5
VN30F2201	-8.1	0.0	-8.1
VN30F2203	-9.2	-9.1	-0.1
VN30F2206	-14.7	2.9	-17.6

源自：Bloomberg - YSVN

合約走勢

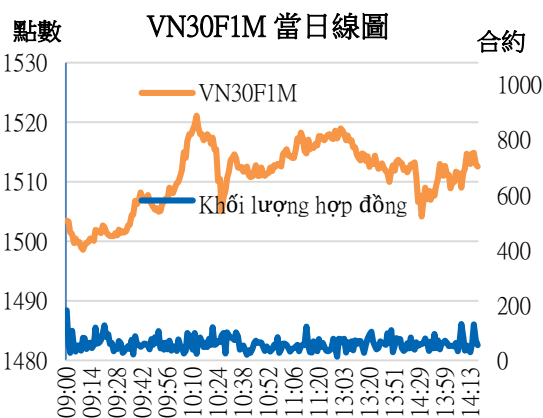
- 4 個期貨合約收漲 7-19 點。基差從 5-15 點貼現至負區域，顯示投資者在當前價格區間的謹慎情緒。
- VN30F2112 交易量下降 6%，VN30F2201 上升 34%，VN30F2203 下降 63%，VN30F2206 下降 42%。

VN30F1M 的評估

- VN30F2112 盤中強勢反彈，但總體上仍處於下行通道，價格分別從通道線上限和 Fibo 50% Retracement 回撤，相當於 1518-1520 點區。
- RSI 在趨勢線上也面臨阻力位，而 MACD 也出現震盪，顯示 VN30F2112 若未能突破 1515-1517 點阻力位，就將面臨震盪的風險。

投資策略

當天策略 (Intraday)	空頭策略在 1515-1517 點區考慮進行，在 1518 點或價格上破 1506 點止損，在 1497 點及 1490 點以上止盈。
主要短期 趨勢策略 (Daily)	投資者持有空頭，在 1525 點止損。



Pham Tan Phat

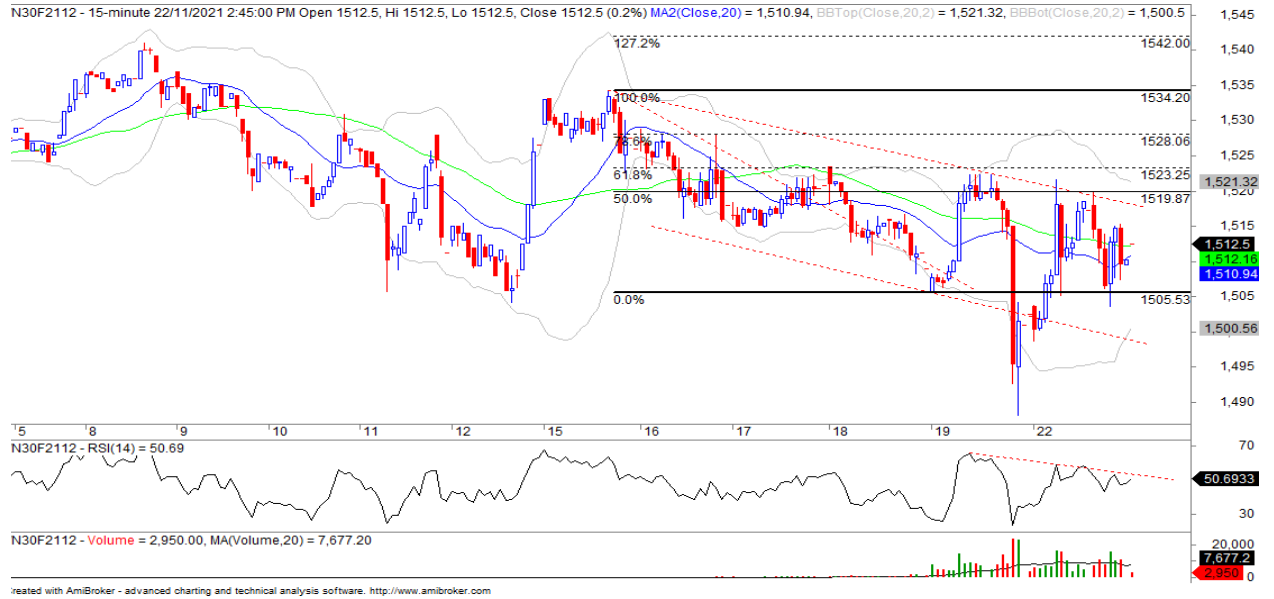
高級分析專員

Email: phat.pham@yuanta.com.vn

Phone: (084) 28 3622 6868 ext 3880

We Create Fortune

VN30F1M 合約走勢圖

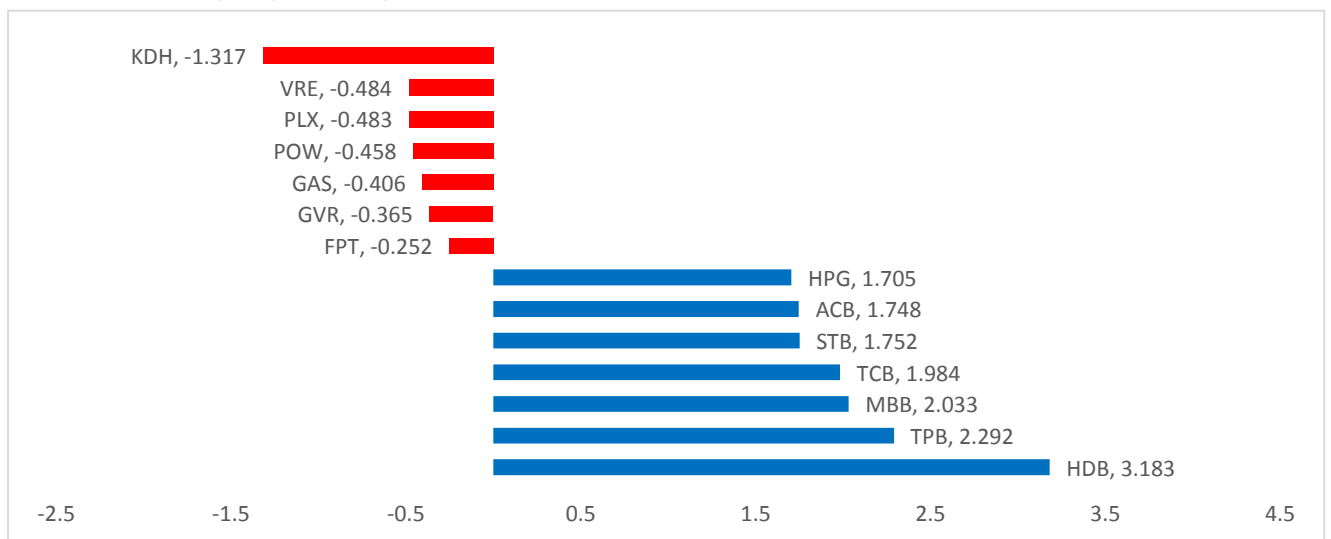


	VN30F2111-Daily	VN30F2111-1H
趨勢	下跌	橫盤
支撐 1	1426	1497
支撐 2	1200	1480
阻力 1	1538	1515
阻力 2	1600	1522

VN30-INDEX 指數走勢

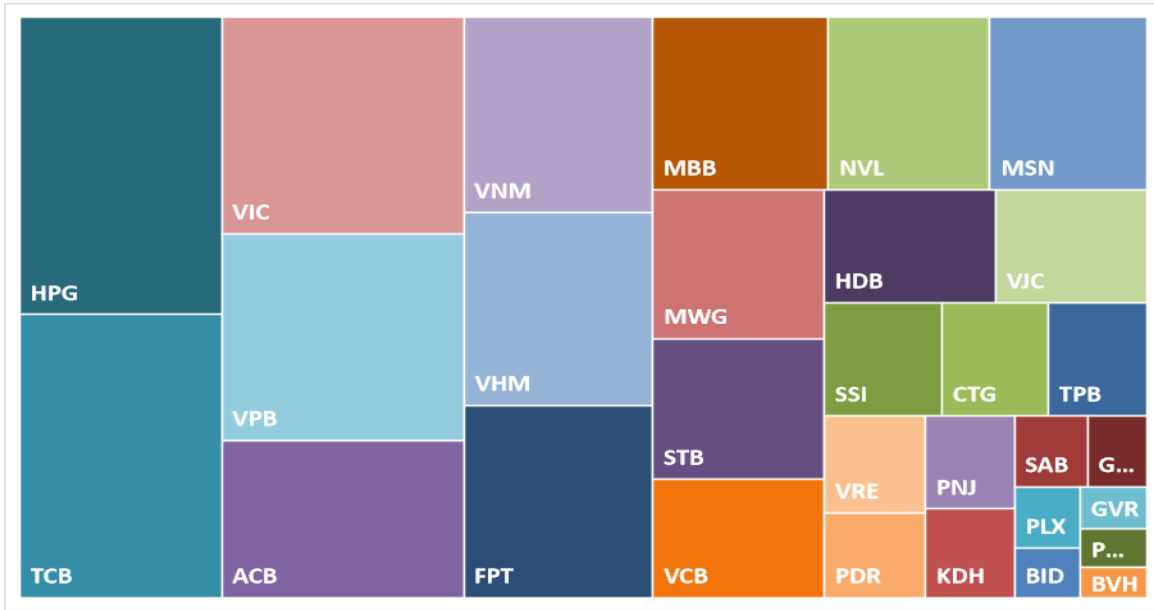
VN30-Index 上漲 1.13%，其中 HDB、TPB 和 MBB 貢獻超過 7.4 點的漲幅。相反，KDH、VRE、PLX 令指數下跌超過 2.2 點。

VN30-INDEX 中最有影響力的成分股

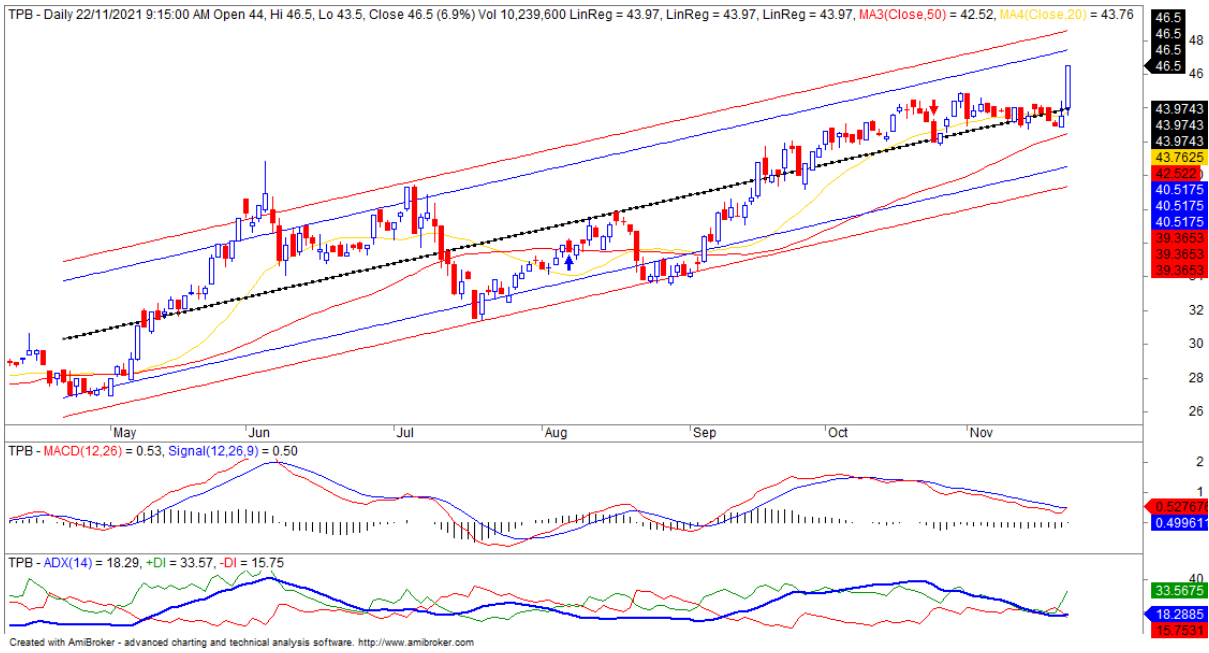


We Create Fortune

VN30-INDEX 中的資本化



TPB 的走勢圖





We Create **Fortune**

期貨合約的價格，交易量和持倉量

日期	VN30F2110	交易量	持倉量
22/11/2021	1,512.5	150,039	28,996
19/11/2021	1,502.5	159,956	28,996
18/11/2021	1,503.4	99,965	21,440
17/11/2021	1,520.4	104,400	21,440
16/11/2021	1,517.3	153,589	28,604
15/11/2021	1,527.8	118,479	32,371
12/11/2021	1,530.7	149,193	33,463
11/11/2021	1,513.0	184,754	33,643

日期	VN30F2111	交易量	持倉量
22/11/2021	1508.9	515	127
19/11/2021	1499.1	384	127
18/11/2021	1509	15,964	15,259
17/11/2021	1520.8	7,394	8,422
16/11/2021	1518	4,179	3,725
15/11/2021	1526	1,718	1,608
12/11/2021	1526.5	525	738
11/11/2021	1511.2	596	592

日期	VN30F2112	交易量	持倉量
22/11/2021	1,507.8	69	186
19/11/2021	1,488.4	186	186
18/11/2021	1,494.3	74	278
17/11/2021	1,494.3	74	278
16/11/2021	1,494.3	74	278
15/11/2021	1,494.3	74	278
12/11/2021	1,494.3	74	278
11/11/2021	1,494.3	74	278

日期	VN30F2203	交易量	持倉量
22/11/2021	1502.3	54	134
19/11/2021	1495.4	93	134
18/11/2021	1506.3	46	193
17/11/2021	1517.9	24	178
16/11/2021	1518.5	62	173
15/11/2021	1520.6	101	168
12/11/2021	1524	103	185
11/11/2021	1520	95	178



We Create Fortune

VN30-INDEX 中的成分股

股碼	公司名稱	行業	比重	收盤價	資本化	PER	PBR	3 個月平均交易量	外資持有	52 週最高	52 週最底
		單位	%	VND	Bil. VND	x	x	'000 cp	%	VND	VND
BID	越南投資與發展商業股份銀行	金融	0.5%	45,550	183,203	18.6	2.2	1,793	17%	50,600	36,500
KDH	Khang Dien 房屋貿易投資股份公司	房地產	1.3%	43,000	27,646	23.2	2.8	2,965	31%	51,100	23,455
CTG	越南工商股份銀行	金融	1.8%	34,500	165,798	10.0	1.7	11,094	25%	42,535	22,314
ACB	亞洲商業股份銀行	金融	5.6%	34,150	92,272	9.5	2.2	5,754	30%	38,200	19,600
PLX	越南油氣集團	能源	0.5%	55,900	71,026	21.1	2.9	1,825	17%	62,400	45,500
BVH	Bao Viet 集團	金融	0.3%	60,200	44,688	24.3	2.1	1,516	26%	71,200	47,000
FPT	FPT 發展投資工藝股份公司	科技	5.3%	95,000	86,210	21.4	5.1	2,143	49%	101,500	47,478
GAS	越南氣體總公司 - 股份公司	公用服務	0.7%	102,100	195,414	23.8	4.0	1,651	3%	128,400	72,500
POW	越南天然氣股份總公司	公用服務	0.4%	13,050	30,561	10.5	1.0	16,457	3%	15,200	9,800
HDB	胡志明市發展商業股份銀行	金融	3.2%	32,300	64,348	11.5	2.3	3,480	18%	32,300	15,884
HPG	Hoa Phat (和發) 集團股份公司	原材料	8.4%	48,650	217,608	6.9	2.6	28,044	25%	58,400	25,407
MBB	軍隊貿易股份銀行	金融	4.3%	29,200	110,327	9.9	2.0	12,485	23%	32,926	13,982
MSN	Masan 集團股份公司	必需消費品	5.1%	149,900	176,962	73.8	8.2	1,278	32%	155,100	80,000
MWG	世界移動通信投資股份公司	非必需消費品	4.6%	138,600	98,809	22.6	5.3	1,459	49%	141,500	73,733
NVL	Nova 房地產投資集團股份公司	房地產	3.8%	102,100	150,455	43.0	4.4	2,632	8%	123,600	43,724
PNJ	Phu Nhuan (富潤) 珠寶股份公司	非必需消費品	1.4%	104,000	23,646	24.7	4.3	677	48%	112,000	73,000
GVR	越南橡膠工業集團	原材料	0.4%	35,600	142,400	28.6	2.9	4,821	1%	43,300	17,800
PDR	Phat Dat 開發房地產股份公司	房地產	1.3%	90,900	44,248	28.0	7.2	3,949	3%	99,700	32,148
TPB	Tien Phong 股份商業銀行	金融	2.3%	46,500	54,483	10.5	2.2	5,189	30%	46,500	19,930
SAB	西貢啤酒 - 酒精 - 飲料股份公司	必需消費品	0.8%	168,000	107,735	28.6	5.1	161	63%	211,000	139,800
SSI	SSI 西貢證券股份公司	金融	2.2%	48,600	47,743	22.4	3.5	15,197	40%	50,800	11,924
STB	西貢商信銀行 (sacombank)	金融	3.7%	28,800	54,294	15.4	1.6	14,735	17%	33,900	14,050
TCB	越南技商股份銀行 (Techcombank)	金融	8.7%	53,100	186,430	10.7	2.1	13,721	22%	58,600	23,100
VCB	越南外商貿易股份銀行	金融	2.9%	98,800	366,437	17.3	3.3	1,016	24%	117,200	85,500
VHM	Vinhomes 股份公司	房地產	6.2%	81,000	352,704	9.8	4.0	9,515	23%	93,769	61,000
VIC	Vingroup 集團股份公司	房地產	7.4%	94,800	360,734	76.0	3.6	2,525	14%	129,689	82,222
VJC	Vietjet 越捷航空股份公司	工業	2.5%	128,000	69,326	459.4	4.1	936	17%	138,500	105,800
VNM	越南牛奶股份公司	必需消費品	5.2%	86,200	180,154	19.1	5.8	3,472	55%	117,200	84,000
VPB	Viet Nam Thinh Vuong (越南繁榮) 貿易股份銀行	金融	7.6%	36,700	163,149	13.2	2.6	11,516	15%	40,722	13,194
VRE	Vincom Retail 股份公司	房地產	1.6%	29,900	67,942	31.4	2.2	5,955	29%	38,300	25,100



We Create **Fortune**

元大證券（越南）公司

個人客戶分析部

Nguyễn Thế Minh

研究分析經理

+84 28 3622 6868 ext 3826

minh.nguyen@yuanta.com.vn

Lý Thị Hiền

研究分析主管

+84 28 3622 6868 ext 3908

hien.ly@yuanta.com.vn

Quách Đức Khánh

高級分析專員

+84 28 3622 6868 ext 3833

khanh.quach@yuanta.com.vn

Khổng Hữu Hiệp

高級分析專員

+84 28 3622 6868 ext 3912

hiep.khong@yuanta.com.vn

Nguyễn Trịnh Ngọc Hồng

高級分析專員

+84 28 3622 6868 ext 3832

hong.nguyen@yuanta.com.vn

Phạm Tấn Phát

高級分析專員

+84 28 3622 6868 ext 3880

phat.pham@yuanta.com.vn

個人客戶業務部

Nguyễn Thanh Tùng

總公司業務經理

+84 28 3622 6868 ext 3609

tung.nguyen@yuanta.com.vn

Phạm Đắc Thành

北部區域經理

+84 28 3622 6868 ext 3416

thanh.pham@yuanta.com.vn

Nguyễn Mạnh Hoat

南部區域經理（胡志明市）

+84 28 3622 6868 ext 3847

hoat.nguyen@yuanta.com.vn

Lương Kỳ Ty

堤岸分行經理

+84 28 3622 6868 ext 3653

ty.luong@yuanta.com.vn

Bùi Quốc Phong

同奈分行經理

+84 28 3622 6868 ext 3701

phong.bui@yuanta.com.vn

Võ Thị Thu Thủy

平陽分行經理

+84 28 3622 6868 ext 3505

thuy.vo@yuanta.com.vn

Nguyễn Việt Quang

河內分行經理

+84 28 3622 6868 ext 3404

quang.nguyen@yuanta.com.vn

Võ Đình Tuấn

峴港分行經理

+84 28 3622 6868 ext 3301

tuan.vo@yuanta.com.vn

Đinh Thị Thu Cúc

頭頓分行經理

+84 28 3622 6868 ext 3203

cuc.dinh@yuanta.com.vn



We Create **Fortune**

Appendix A: Important Disclosures

Analyst Certification

Each research analyst primarily responsible for the content of this research report, in whole or in part, certifies that with respect to each security or issuer that the analyst covered in this report: (1) all of the views expressed accurately reflect his or her personal views about those securities or issuers; and (2) no part of his or her compensation was, is, or will be, directly or indirectly, related to the specific recommendations or views expressed by that research analyst in the research report.

Ratings Definitions

BUY: We have a positive outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors add to their position.

HOLD-Outperform: In our view, the stock's fundamentals are relatively more attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

HOLD-Underperform: In our view, the stock's fundamentals are relatively less attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

SELL: We have a negative outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors reduce their position.

Under Review: We actively follow the company, although our estimates, rating and target price are under review.

Restricted: The rating and target price have been suspended temporarily to comply with applicable regulations and/or Yuanta policies.

Note: Yuanta research coverage with a Target Price is based on an investment period of 12 months. Greater China Discovery Series coverage does not have a formal 12 months Target Price and the recommendation is based on an investment period specified by the analyst in the report.

Global Disclaimer

© 2020 Yuanta. All rights reserved. The information in this report has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. It is not an offer to sell or solicitation of an offer to buy any securities. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

This report provides general information only. Neither the information nor any opinion expressed herein constitutes an offer or invitation to make an offer to buy or sell securities or other investments. This material is prepared for general circulation to clients and is not intended to provide tailored investment advice and does not take into account the individual financial situation and objectives of any specific person who may receive this report. Investors should seek financial advice regarding the appropriateness of investing in any securities, investments or investment strategies discussed or recommended in this report. The information contained in this report has been compiled from sources believed to be reliable but no representation or warranty, express or implied, is made as to its accuracy, completeness or correctness. This report is not (and should not be construed as) a solicitation to act as securities broker or dealer in any jurisdiction by any person or company that is not legally permitted to carry on such business in that jurisdiction.

Yuanta research is distributed in the United States only to Major U.S. Institutional Investors (as defined in Rule 15a-6 under the Securities Exchange Act of 1934, as amended and SEC staff interpretations thereof). All transactions by a US person in the securities mentioned in this report must be effected through a registered broker-dealer under Section 15 of the Securities Exchange Act of 1934, as amended. Yuanta research is distributed in Taiwan by Yuanta Securities Investment Consulting. Yuanta research is distributed in Hong Kong by Yuanta Securities (Hong Kong) Co. Limited, which is licensed in Hong Kong by the Securities and Futures Commission for regulated activities, including Type 4 regulated activity (advising on securities). In Hong Kong, this research report may not be redistributed, retransmitted or disclosed, in whole or in part or any form or manner, without the express written consent of Yuanta Securities (Hong Kong) Co. Limited.