

## 負面的走勢仍繼續為市場主要走勢

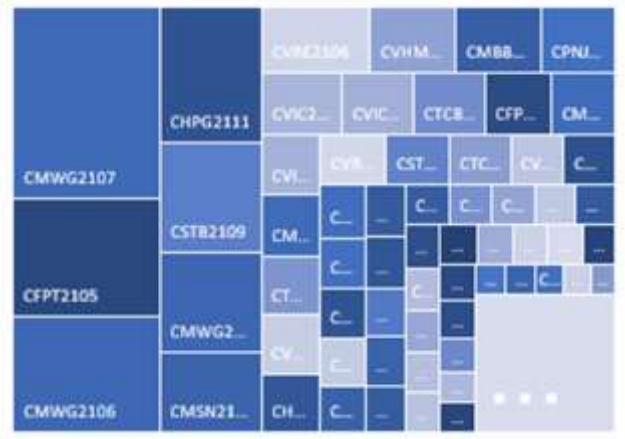
新病毒變種的負面消息導致股票市場在午盤迅速逆轉走勢，許多大型股被拋售並呈虧損的狀態。很多權證在股票市場反轉時也受到影響，但跌幅不大，當日大部分權證窄幅震盪。我們認為，下個交易日市場將恢復平衡，投資者仍可持有 MWG、STB、VPB、FPT 等短期積極趨勢的股票權證等。

2021/12/01

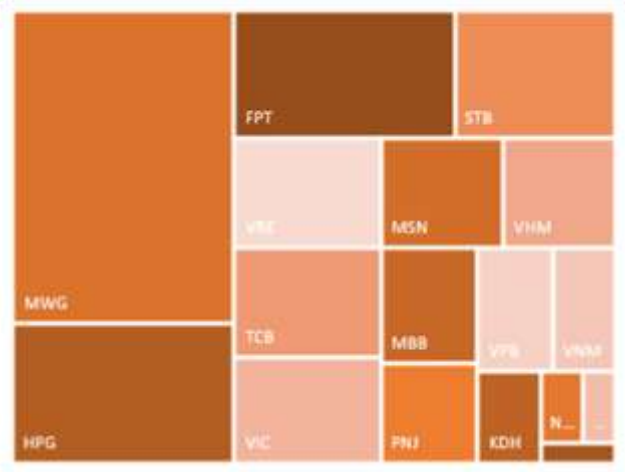
成交值和成交量



根據認股權證代碼分配成交值



根據標的股票代碼分配成交值



源自: YSVN

當日成交及相關指數

代碼	漲跌 (+/-%)	收盤	成交量 (合約)	成交值 (Bil.VND)	現金 狀態	Premium	槓桿	剩餘 交易盤數	隱含 波動
CACB2101	-0.7%	1,360	256,000	0.34	ITM	10.6%		37	91%
CACB2102	-7.7%	2,650	222,200	0.63	OTM	21.0%		152	56%
CFPT2102	-8.0%	2,300	20,300	0.04	ITM	3.4%	7.20	29	52%
CFPT2103	-7.7%	1,560	49,000	0.08	OTM	9.9%	5.77	27	69%
CFPT2104	-3.1%	1,900	91,900	0.17	ITM	0.9%	5.16	4	187%
CFPT2105	-5.9%	3,020	2,173,700	6.78	ITM	3.0%	6.10	26	63%
CFPT2106	-8.0%	1,500	141,500	0.22	ITM	4.3%	6.77	29	60%
CFPT2107	-3.6%	800	527,400	0.41	OTM	10.8%	5.23	40	65%
CFPT2108	-1.2%	3,290	10,300	0.03	OTM	30.4%	2.12	155	75%
CFPT2109	-3.6%	1,630	1,057,100	1.76	ITM	12.3%	4.46	92	52%
CFPT2110	-8.9%	1,530	131,300	0.21	OTM	16.0%	4.43	64	55%
CHDB2102	-40.0%	90	591,700	0.05	OTM	8.2%		1	
CHDB2103	-11.4%	1,010	212,000	0.22	ITM	21.2%	2.52	105	95%
CHPG2109	13.5%	2,100	131,900	0.26	OTM	16.6%	3.96	29	66%
CHPG2110	6.3%	1,020	574,700	0.60	ITM	0.3%	9.60	4	85%
CHPG2111	0.9%	1,110	2,002,500	2.26	ITM	9.4%	5.39	26	83%
CHPG2112	6.6%	810	145,800	0.12	ITM	9.8%	5.41	19	95%
CHPG2113	7.1%	1,970	177,800	0.34	OTM	21.3%	2.78	69	88%
CHPG2114	2.5%	810	198,500	0.16	OTM	32.6%	1.89	105	86%
CHPG2115	-2.7%	730	796,400	0.58	OTM	21.9%	2.50	40	80%
CHPG2116	4.7%	1,990	33,900	0.07	OTM	41.7%	1.65	155	77%
CHPG2117	2.7%	1,160	702,500	0.82	OTM	34.4%	2.48	152	61%
CHPG2118	1.8%	1,150	55,400	0.06	OTM	38.4%	1.65	110	76%
CKDH2103	-50.0%	50	1,237,700	0.07	OTM	6.1%		1	
CKDH2104	3.4%	2,450	165,200	0.41	ITM	5.3%	7.25	35	52%
CKDH2105	3.3%	2,200	43,200	0.10	ITM	-0.1%	5.28	19	0%
CKDH2106	3.0%	3,130	95,900	0.21	OTM	12.2%	5.38	51	49%
CKDH2107	0.9%	1,120	73,700	0.08	ITM	13.8%	3.71	105	63%
CMBB2103	-5.1%	740	35,400	0.03	OTM	23.8%	1.19	27	79%
CMBB2104	-11.2%	870	463,500	0.39	OTM	16.3%	3.92	35	67%
CMBB2105	-38.8%	790	182,500	0.15	OTM	26.9%	3.06	51	54%
CMBB2106	8.3%	520	62,100	0.03	OTM	24.4%	1.77	40	83%
CMBB2107	-8.3%	2,000	926,200	1.96	OTM	17.2%	3.65	92	62%
CMBB2108	-9.8%	1,480	666,600	1.02	OTM	13.7%	4.67	64	57%
CMBB2109	-12.7%	960	58,000	0.06	OTM	29.6%	2.13	110	80%
CMSN2104	-1.0%	4,850	13,200	0.06	ITM	11.6%	2.74	110	85%
CMSN2105	-7.5%	4,900	454,300	2.36	ITM	2.2%	5.69	26	59%
CMSN2106	-11.1%	80	450,800	0.04	OTM	8.8%		1	
CMSN2107	-9.6%	3,280	200	-	OTM	11.5%	5.05	74	51%
CMSN2108	-10.3%	1,050	328,500	0.36	OTM	21.3%	3.23	105	64%
CMSN2109	-11.3%	1,410	50,400	0.07	OTM	11.9%	4.78	51	64%
CMSN2110	-2.8%	2,420	33,300	0.08	ITM	11.4%	4.10	92	56%
CMWG2104	-1.3%	7,900	123,200	0.96	ITM	2.4%	2.62	79	66%
CMWG2106	-6.5%	3,300	102,900	0.35	ITM	1.9%	5.80	27	53%
CMWG2107	-0.7%	8,760	318,600	2.84	ITM	-0.1%	4.70	26	0%
CMWG2108	-0.5%	4,190	11,000	0.04	ITM	5.8%	4.95	74	45%
CMWG2109	-3.2%	8,690	53,300	0.45	ITM	2.1%	4.43	51	46%
CMWG2110	0.0%	1,350	64,200	0.09	ITM	6.0%	6.01	40	54%

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CMWG2111	-1.9%	2,100	575,800	1.24	ITM	8.7%	4.55	92	47%
CMWG2112	-2.4%	2,830	106,300	0.32	OTM	11.0%	5.35	64	52%
CNVL2103	-3.9%	2,440	219,600	0.55	ITM	6.5%	7.52	35	59%
CNVL2104	-7.9%	1,050	86,500	0.10	ITM	18.1%	3.35	105	71%
CPDR2103	-5.7%	1,150	237,400	0.27	ITM	14.6%		105	66%
CPNJ2104	-6.2%	610	444,800	0.28	OTM	16.3%	3.84	27	71%
CPNJ2105	-9.4%	1,540	570,600	0.93	ITM	4.9%	8.21	26	49%
CPNJ2106	9.7%	2,480	43,000	0.10	OTM	12.8%	4.45	74	58%
CPNJ2107	-2.8%	1,030	14,000	0.01	OTM	17.6%	5.10	51	54%
CPNJ2108	10.9%	1,020	150,700	0.14	OTM	10.7%	6.17	29	65%
CPNJ2109	-9.3%	680	176,500	0.11	OTM	14.0%	4.10	69	66%
CSTB2105	-20.0%	2,000	112,700	0.24	OTM	23.2%	2.70	105	80%
CSTB2106	-11.1%	80	482,200	0.04	OTM	14.8%	4.29	51	70%
CSTB2107	-22.8%	710	860,700	0.67	ITM	18.1%	2.55	110	98%
CSTB2108	-14.3%	600	74,100	0.05	OTM	14.4%	4.42	35	72%
CSTB2109	-14.0%	1,970	2,000,700	4.24	ITM	7.9%	5.24	19	117%
CSTB2110	0.0%	700	1,055,600	0.74	OTM	19.5%	4.38	74	55%
CSTB2111	-18.5%	1,060	322,600	0.36	ITM	16.3%	3.24	69	88%
CTCB2105	-2.1%	3,230	438,300	1.45	OTM	17.2%	3.46	51	82%
CTCB2106	-15.8%	850	550,400	0.52	OTM	23.4%	2.83	90	75%
CTCB2107	-6.3%	1,200	117,500	0.14	OTM	21.9%	3.23	152	56%
CTCB2108	-3.5%	3,900	23,200	0.09	ITM	6.2%	7.84	26	54%
CTCB2109	0.8%	2,560	238,300	0.61	OTM	7.8%	6.97	19	72%
CTCB2110	-4.0%	960	252,000	0.24	OTM	20.4%	4.67	51	51%
CTCB2111	-5.5%	1,890	30,900	0.06	OTM	12.7%	4.53	69	59%
CTCB2112	-3.6%	1,630	905,600	1.50	OTM	22.8%	2.74	105	76%
CVHM2107	-6.1%	1,680	1,138,900	1.88	ITM	12.1%	4.50	51	69%
CVHM2108	-8.1%	680	158,500	0.11	OTM	21.0%	3.40	152	53%
CVHM2109	-7.6%	850	15,200	0.01	OTM	24.7%	2.54	110	78%
CVHM2110	-4.2%	1,360	231,700	0.32	OTM	11.7%	5.08	27	69%
CVHM2111	1.4%	750	273,600	0.21	OTM	7.1%	8.60	26	49%
CVHM2112	-4.4%	1,080	177,800	0.19	ITM	14.4%	3.44	105	67%
CVHM2113	-4.2%	2,480	125,200	0.32	ITM	13.6%	3.21	92	82%
CVHM2114	-3.0%	970	2,000	-	ITM	15.2%	3.37	110	66%
CVIC2104	-15.8%	800	207,100	0.18	ITM	5.2%	8.77	26	49%
CVIC2105	-4.4%	1,300	1,284,700	1.72	OTM	12.7%		1	
CVIC2106	-7.0%	1,060	825,800	0.89	OTM	19.7%	3.25	105	61%
CVIC2107	-1.5%	2,630	784,000	1.98	OTM	15.0%	5.31	31	50%
CVIC2108	-5.1%	1,310	380,700	0.50	OTM	15.2%	3.37	27	71%
CVJC2101	-14.8%	1,780	144,100	0.27	ITM	0.2%	9.58	4	77%
CVJC2102	0.0%	100	137,100	0.01	OTM	11.0%	6.19	26	56%
CVJC2103	-9.8%	830	268,900	0.22	OTM	9.7%	6.20	29	61%
CVNM2106	2.0%	500	288,900	0.14	OTM	31.2%	1.79	105	89%
CVNM2107	4.4%	470	95,100	0.04	OTM	18.7%	3.50	92	61%
CVNM2108	0.0%	930	534,200	0.52	OTM	24.9%	2.61	110	68%
CVNM2109	0.0%	790	309,600	0.26	OTM	10.1%		1	
CVNM2110	-7.7%	600	18,500	0.01	ITM	9.3%	4.83	35	78%
CVNM2111	0.0%	800	98,700	0.08	OTM	15.9%	5.99	74	47%
CVNM2112	5.4%	1,370	237,400	0.32	ITM	13.2%	3.61	69	77%
CVNM2113	-3.7%	790	428,400	0.33	OTM	17.7%	3.94	40	77%
CVPB2105	-11.1%	80	115,100	0.01	OTM	23.0%	3.03	90	74%
CVPB2106	0.0%	1,850	258,000	0.49	OTM	19.5%	3.05	110	71%
CVPB2107	0.6%	4,680	99,200	0.44	ITM	6.4%	5.87	26	74%
CVPB2108	-6.4%	2,480	489,300	1.28	OTM	13.7%		1	
CVPB2109	2.4%	840	334,100	0.29	ITM	6.4%	6.39	19	84%
CVPB2110	-11.3%	2,500	41,400	0.11	ITM	14.6%	3.57	69	77%

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CVRE2105	-6.7%	1,120	268,200	0.31	OTM	20.3%	2.91	105	76%
CVRE2106	-2.6%	1,850	1,154,000	2.12	OTM	16.6%	3.97	40	77%
CVRE2107	0.0%	70	197,400	0.01	OTM	15.8%	4.92	64	56%
CVRE2108	1.2%	830	100,700	0.09	OTM	29.9%	2.70	110	69%

源自: Fiinpro, YSVN

Premium = (行使價格 + 認股權證價格 x 轉換率) - 標的證券的目前價格 (盈虧平衡價格與標的證券的目前價格之差)。

槓桿 (Effective gearing) 越高，按標的證券的波動率就越大。

為了限制風險，投資者應選擇具有現金狀態 (ITM)，Premium 或隱含波動率偏低的認股權證。此外，投資者也應優先對具有偏長 (兩週以上) 的剩餘交易盤數 (直至到期日) 的權證進行交易，以限制風險。

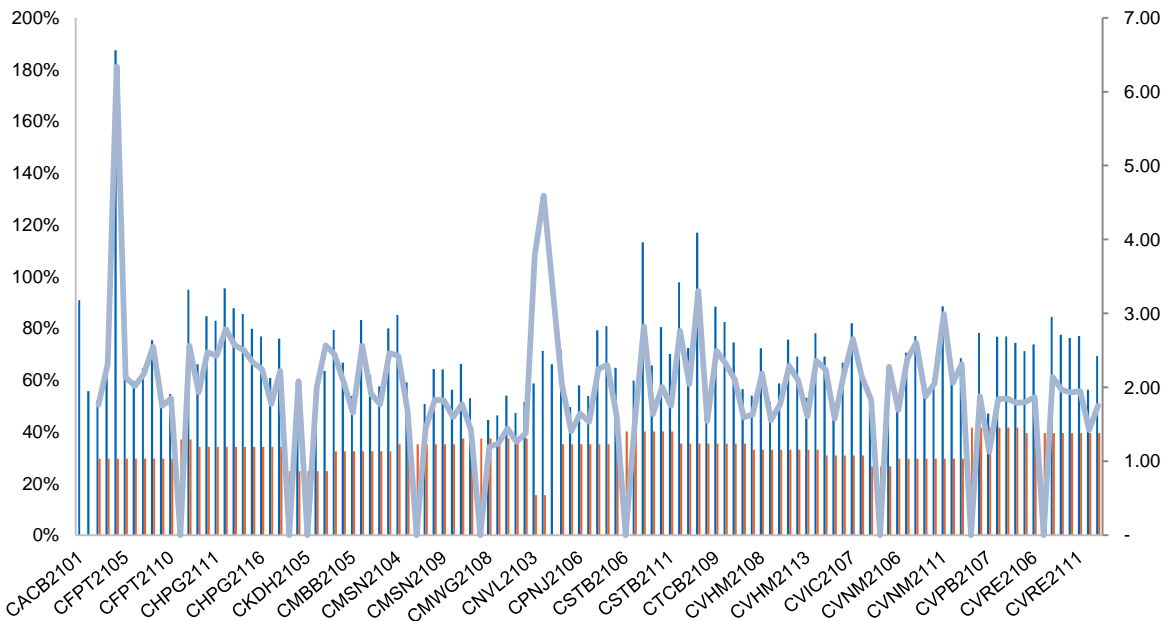
### 標的股票的技術建議綜合表

代碼	建議價格	目前價格	短期趨勢	中期趨勢	短期目標	與目前價格 相比的短期 上漲空間	短期停損	Reward/Risk
CTD	75.20	74.80	上漲	上漲	84.62	13%	69.68	1.71
DPM		48.90	下跌	上漲			51.42	-
FPT	100.00	98.10	上漲	上漲	112.47	12%	96.25	3.32
HDB	25.60	31.50	上漲	上漲	27.82	9%	30.80	(0.43)
HPG		48.40	下跌	下跌			51.34	-
MBB	30.90	29.80	上漲	下跌	34.83	13%	29.69	3.24
MSN	146.80	152.50	上漲	上漲	167.50	14%	148.36	(13.24)
MWG	135.00	137.50	上漲	上漲	154.46	14%	137.43	(8.01)
NVL	106.20	110.20	上漲	下跌	124.55	17%	106.20	(10,196.11)
PNJ		98.10	下跌	下跌			110.33	-
REE		69.00	下跌	上漲			69.77	-
ROS	5.75	6.94	上漲	下跌	10.95	90%	6.74	(5.24)
STB	27.90	29.90	上漲	下跌	31.75	14%	28.97	(3.60)
TCB	53.70	52.30	下跌	下跌	58.63	9%	52.40	3.80
VHM		84.80	上漲	上漲			84.15	-
VIC	91.90	105.30	上漲	下跌	104.89	14%	93.40	(8.68)
VJC	132.00	125.00	下跌	上漲	143.25	9%	127.25	2.37
VNM		87.50	下跌	下跌			88.39	-
VPB	38.00	38.40	上漲	下跌	45.84	21%	36.59	5.56
VRE		30.15	下跌	下跌			31.43	-

源自: YSVN

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### 認股權證的隱含波動 VS 標的股票過去期間的波動



源自: YSVN

(\*) 橙色列是標的股票過去期間的波動；藍色列是認股權證的隱含波動。

(\*) 投資者可使用“隱含波動”來比較同一標的股票的認股權證。隱含波動率越大，對標的股票的價格變動率期望就越高（換句話說，隱含波動率越大，認股權證就越昂貴）。

### 認股權證訊息

認股權證代碼	發行商	期限	轉換率	發行價格	發行量	行使價格	最後交易日
CACB2101	MBS	4月	4.00000 : 1	2,000	4,000,000	31,400	19/01/2022
CACB2102	SSI	8月	2.00000 : 1	2,900	15,000,000	35,000	29/06/2022
CFPT2102	VCI	6月	4.94740 : 1	4,000	1,000,000	89,053	07/01/2022
CFPT2103	HCM	6月	4.94740 : 1	3,000	5,000,000	98,947	05/01/2022
CFPT2104	ACBS	4月	9.89470 : 1	3,000	7,000,000	79,158	03/12/2021
CFPT2105	SSI	5月	4.94740 : 1	3,500	12,000,000	85,095	04/01/2022
CFPT2106	MBS	4.5月	8.00000 : 1	2,650	2,000,000	89,300	07/01/2022
CFPT2107	VND	4月	12.00000 : 1	1,500	6,000,000	98,000	24/01/2022
CFPT2108	BSI	9月	6.00000 : 1	3,280	1,500,000	106,835	04/07/2022
CFPT2109	HCM	6月	8.00000 : 1	1,900	10,000,000	96,000	06/04/2022
CFPT2110	SSI	4月	5.00000 : 1	2,400	17,000,000	105,000	25/02/2022
CHDB2102	KISVN	4月	8.00300 : 1	1,200	4,000,000	32,283	30/11/2021
CHDB2103	KISVN	7月	8.00000 : 1	1,000	3,000,000	28,888	25/04/2022
CHPG2109	VCI	6月	1.00000 : 1	4,000	1,000,000	55,000	07/01/2022
CHPG2110	ACBS	4月	5.00000 : 1	2,400	10,000,000	44,000	03/12/2021
CHPG2111	SSI	5月	5.00000 : 1	1,700	25,000,000	48,000	04/01/2022
CHPG2112	MBS	4月	6.00000 : 1	1,900	3,000,000	48,900	24/12/2021
CHPG2113	HCM	6月	4.00000 : 1	2,400	10,000,000	51,500	04/03/2022
CHPG2114	KISVN	7月	10.00000 : 1	1,200	10,000,000	56,789	25/04/2022
CHPG2115	VND	4月	5.00000 : 1	1,500	7,000,000	56,000	24/01/2022
CHPG2116	BSI	9月	4.00000 : 1	2,830	2,500,000	61,410	04/07/2022



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CHPG2117	SSI	8 月	5.00000 : 1	2,320	22,000,000	60,000	29/06/2022
CHPG2118	KISVN	6 月	5.00000 : 1	2,000	8,000,000	61,999	02/05/2022
CKDH2103	KISVN	4 月	10.00000 : 1	1,200	4,000,000	48,779	30/11/2021
CKDH2104	SSI	5 月	2.00000 : 1	3,500	-	44,000	17/01/2022
CKDH2105	MBS	4 月	4.00000 : 1	2,150	2,000,000	37,600	24/12/2021
CKDH2106	VCI	6 月	1.00000 : 1	2,500	1,000,000	49,000	08/02/2022
CKDH2107	KISVN	7 月	8.00000 : 1	1,300	3,000,000	43,888	25/04/2022
CMBB2103	HCM	6 月	1.48150 : 1	3,000	5,000,000	34,815	05/01/2022
CMBB2104	SSI	5 月	2.00000 : 1	2,900	-	32,000	17/01/2022
CMBB2105	VCI	6 月	1.00000 : 1	2,500	1,000,000	36,000	08/02/2022
CMBB2106	VND	4 月	4.00000 : 1	1,000	3,000,000	34,000	24/01/2022
CMBB2107	HCM	6 月	2.00000 : 1	2,200	10,000,000	30,000	06/04/2022
CMBB2108	SSI	4 月	2.00000 : 1	1,880	23,000,000	30,000	25/02/2022
CMBB2109	KISVN	6 月	5.00000 : 1	1,100	1,200,000	32,789	02/05/2022
CMSN2104	ACBS	9 月	10.00000 : 1	5,200	5,000,000	118,000	02/05/2022
CMSN2105	SSI	5 月	5.00000 : 1	5,000	12,000,000	128,000	04/01/2022
CMSN2106	KISVN	4 月	20.00000 : 1	1,500	4,000,000	160,779	30/11/2021
CMSN2107	VCI	6 月	5.00000 : 1	3,100	2,000,000	150,000	11/03/2022
CMSN2108	KISVN	7 月	20.00000 : 1	1,600	3,000,000	159,999	25/04/2022
CPDR2103	KISVN	7 月	16.00000 : 1	1,200	3,000,000	88,888	25/04/2022
CPNJ2104	HCM	6 月	8.00000 : 1	2,400	5,000,000	109,000	05/01/2022
CPNJ2105	SSI	5 月	5.00000 : 1	3,300	10,000,000	95,000	04/01/2022
CPNJ2106	VCI	6 月	5.00000 : 1	2,600	2,000,000	98,000	11/03/2022
CPNJ2107	VCI	6 月	5.00000 : 1	2,500	1,500,000	110,000	08/02/2022
CSTB2105	VCI	6 月	1.00000 : 1	4,000	1,000,000	30,000	07/01/2022
CSTB2106	KISVN	4 月	10.00000 : 1	1,500	10,000,000	35,678	30/11/2021
CSTB2107	SSI	5 月	2.00000 : 1	2,600	-	32,000	17/01/2022
CSTB2108	MBS	3.5 月	4.00000 : 1	1,820	2,000,000	28,000	08/12/2021

源自：FiinPro, YSVN



We Create Fortune

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