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Securities Vietnam



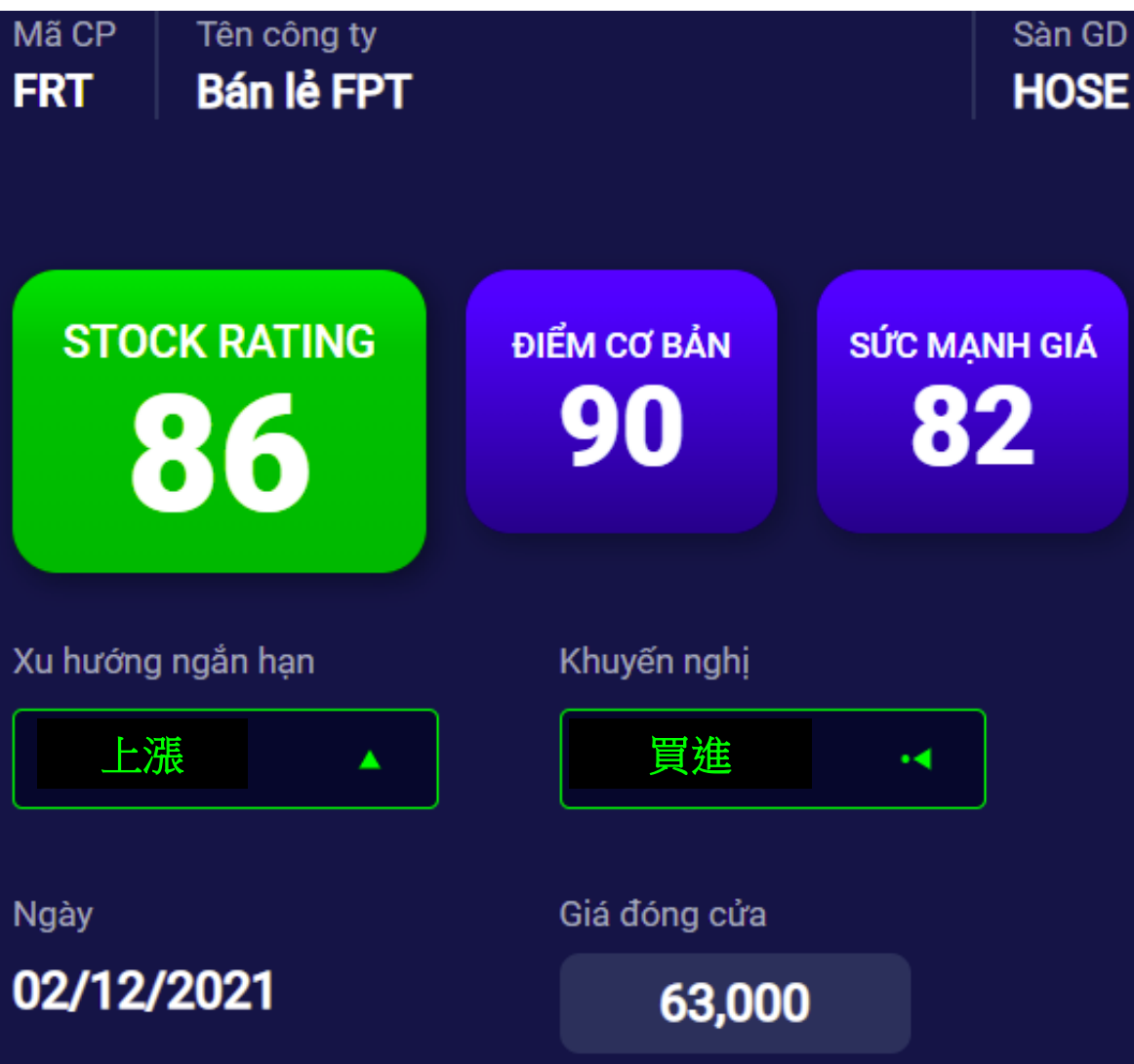
YS Radar

個股焦點

FRT



FRT - 藥房連鎖店的增長動力



短期阻力關卡: 76.43

短期支撐關卡: 57.46

短期趨勢 (5-10 天): 上漲

中期阻力關卡: 76.43

中期支撐關卡: 51.84

中期趨勢 (1-3 月): 上漲

FRT – 藥房連鎖店的增長動力

- FRT 在 2021 年第三季度的收入為 5 兆 200 億越南盾，同比增長 45%；稅前利潤達到 610 億越南盾，較同期虧損 85 億越南盾相比已大幅增長。累計 9M2021，FRT 錄得收入為 1 兆 4093 億越南盾，同比增長30%；稅前利潤達到 1080 億越南盾，同比增長1.078%。至此，FRT 完成了 86% 的營收計劃和 114% 的盈利計劃。FRT 在 2021 年第三季度的收入強勁增長，這得益於 Long Chau 藥房連鎖店的收入同比大幅增長 240%，而 FPT Shop 收入同比增長 23%。新冠肺炎導致 FPT Shop 連鎖因部分門店需要關閉，但為 Long Chau 連鎖創造了許多優勢。我們估計 Long Chau 在 2021 年第三季度每家商店的收入將比年初增加約 50%。FRT 在第三季度繼續開設新的 Long Chau 藥藥房；截至第三季度末，Long Chau 藥房數量達到 308 家（季比增長 15%），FPT Shop 門店數量達到 630 家（季比增長0.8%）。2021 年第三季度的毛利率達到 13.8%，與去年同期持平。
- 我們評估 Long Chau 藥房連鎖店未來將成為 FRT 的一大增長動力，因為 Long Chau 在最近的封鎖期間吸引了大量客戶，而新開的藥房也達到了大量客戶。穩定的收入。我們認為，Long Chau 連鎖在第三季度的盈利為積極，是 FRT 未來擴大規模的前提。2021年，FRT 計劃將門店數量增加到 500 家，這將成為 FRT 未來的增長引擎。此外，與 Pharmacity、An Khang 等競爭對手相比，我們也不叫偏向 Long Chau 的在線銷售渠道平台。
- 以目前的收盤價計算，FRT 的 PE TTM 為 41.1 倍（對應 EPS TTM 為 1,446 越南盾）和 P/S 為 0.3 倍。FRT 的股票評級為 86 點，因此我們維持對該股票的積極增長評級。FRT價格走勢圖收漲 2.43%，創 52 週新高，成交量仍高於 20 日均線。同時，價格走勢圖顯示出進入積極的強震盪期的跡象，FRT短線走勢也轉為上漲。因此，我們建議短線投資者可考慮在現價，以低於5%的比重買進股票；在市場短期走勢較為積極時逐步增加持股比重。

FRT - 藥房連鎖店的增長動力

股票代碼	FRT
建議價格	63.00
目前價格	63.00
短期趨勢	上漲
中期趨勢	上漲
短期目標	76.41
與目前價格相比的短期上漲空間	21.28%
短期停損	59.20
Reward/ Risk	4.96
預期持有 (盤)	29
最佳分配比例	20.87%
建議	MUA





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YS30 投資項目

HDC



HDC – 短期趨勢仍然下跌

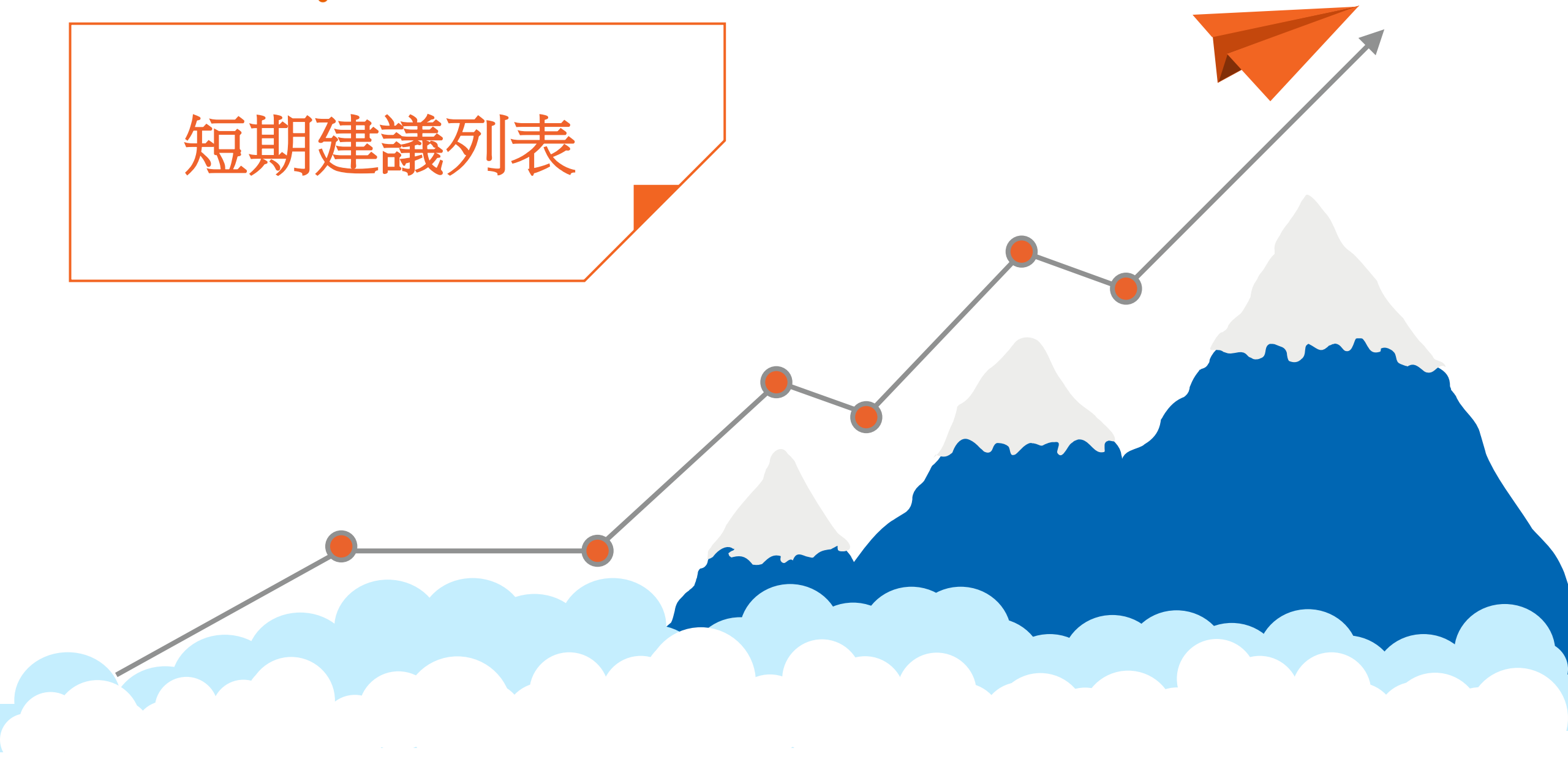
- HDC 的股票評級為 93 點，因此我們維持對該股票的積極增長評級。HDC 價格走勢圖收漲 7%，價格走勢圖接近 20 日均線，成交量仍低於 20 日均線。同時，價格圖表處於技術復甦階段，短期風險仍然較高。另外，短期現金流仍然偏低，說明現金流還沒有準備好回到市場。
- HDC的短期趨勢仍然是下跌。因此，我們建議短線投資者可以觀察這檔股票。



源自：YSVN



短期建議列表



短期建議列表

股碼	股價	短期趨勢	中期趨勢	建議買進日期	T+交易	短期買進價格	Stop loss	報酬%	建議
IPA	64.00	下跌	上漲	22/09/2021	T+52	31.08	65.81	105.94%	BÁN
DHC	92.60	上漲	上漲	05/10/2021	T+43	88.80	90.74	4.28%	NẮM GIỮ
SHS	52.10	上漲	上漲	12/10/2021	T+38	38.20	49.35	36.39%	NẮM GIỮ
AGR	27.10	上漲	上漲	13/10/2021	T+37	17.45	24.61	55.30%	NẮM GIỮ
MBS	42.00	上漲	上漲	20/10/2021	T+32	34.20	40.43	22.81%	NẮM GIỮ
SSI	54.00	上漲	上漲	29/10/2021	T+25	40.80	51.74	32.35%	NẮM GIỮ
VCI	78.20	上漲	上漲	02/11/2021	T+23	68.00	73.46	15.00%	NẮM GIỮ
DGW	128.00	下跌	上漲	16/11/2021	T+13	119.50	128.91	7.11%	BÁN
HDG	73.40	上漲	上漲	25/11/2021	T+6	68.80	67.75	6.69%	NẮM GIỮ
VPB	37.00	上漲	下跌	26/11/2021	T+5	38.00	36.59	-2.63%	NẮM GIỮ
ITA	13.05	上漲	上漲	30/11/2021	T+3	12.90	11.76	1.16%	NẮM GIỮ
DCM	39.10	上漲	上漲	02/12/2021	T+1	40.25	35.71	-2.86%	NẮM GIỮ
FRT	63.00	上漲	上漲	03/12/2021	T+0	63.00	62.12	0.00%	MUA

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