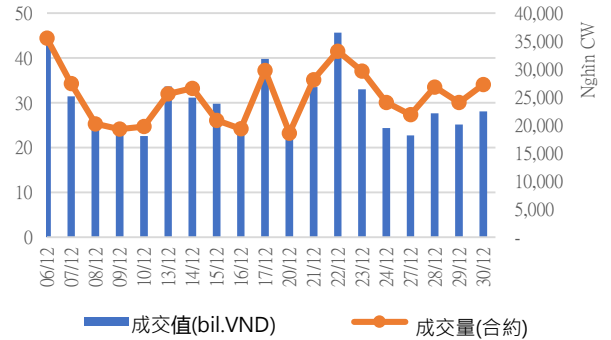


STB 權證大幅上漲

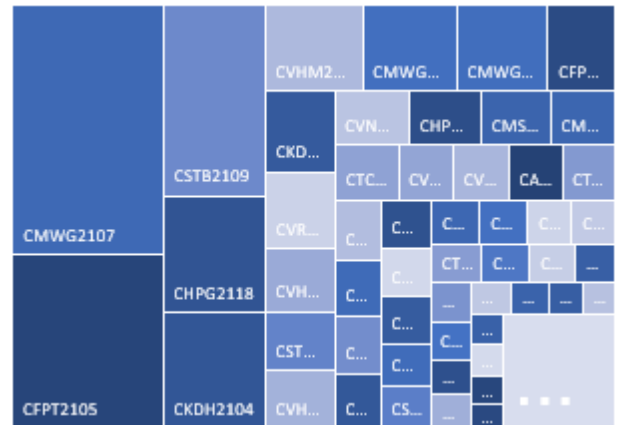
權證市場繼續沉靜，流動性偏低。MWG 的權證在當天吸引相當積極的現金流，但股票僅在窄幅波動。與此同時，儘管流動性不太好，但 STB 的權證仍強勁上漲。我們繼續建議投資者持有 KDH、MSN 等短期走勢積極的股票的認股權證。

2021/12/31

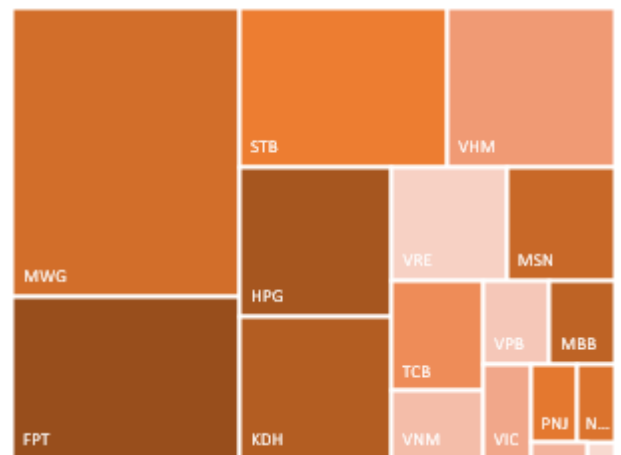
成交值和成交量



根據認股權證代碼分配成交值



根據標的股票代碼分配成交值



源自: YSVN

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當日成交及相關指數

代碼	漲跌 (+/-%)	收盤	成交量 (合約)	成交值 (Bil.VND)	現金 狀態	Premium	槓桿	剩餘 交易盤數	隱含 波動
CACB2101	2.2%	920	54,600	0.05	ITM	3.8%		14	73%
CACB2102	0.0%	2,510	128,700	0.32	OTM	18.4%		129	55%
CACB2103	0.6%	3,360	9,200	0.03	OTM	19.4%		101	52%
CFPT2102	2.8%	1,100	13,300	0.01	ITM	1.0%	15.17	6	45%
CFPT2103	50.0%	330	41,900	0.01	OTM	7.5%	4.42	4	75%
CFPT2105	-2.7%	1,770	1,591,800	2.88	ITM	0.3%	10.66	3	57%
CFPT2106	-3.1%	630	153,100	0.10	ITM	0.8%	16.14	6	40%
CFPT2107	-2.9%	340	279,400	0.09	OTM	9.1%	6.99	17	59%
CFPT2108	-1.9%	2,640	600	-	OTM	31.1%	2.03	132	74%
CFPT2109	1.4%	1,460	411,600	0.64	OTM	15.0%	4.00	69	63%
CFPT2110	-7.6%	850	23,200	0.02	OTM	16.7%	4.30	41	55%
CFPT2111	38.3%	1,480	100	-	OTM	21.2%	3.99	101	49%
CHDB2103	-1.1%	920	54,100	0.05	ITM	18.5%	2.81	82	95%
CHPG2109	-11.8%	150	34,900	0.01	OTM	20.4%	0.05	6	79%
CHPG2111	-8.3%	110	3,131,900	0.43	OTM	6.0%	10.67	3	63%
CHPG2113	-6.1%	930	148,100	0.15	OTM	20.6%	3.03	46	74%
CHPG2114	-1.7%	590	38,800	0.02	OTM	36.9%	1.35	82	90%
CHPG2115	-9.1%	200	211,000	0.04	OTM	24.5%	0.70	17	81%
CHPG2116	0.7%	1,370	7,200	0.01	OTM	46.0%	1.38	132	75%
CHPG2117	-2.2%	880	305,200	0.27	OTM	40.6%	1.92	129	65%
CHPG2118	-5.4%	530	2,402,400	1.30	OTM	41.2%	1.55	87	66%
CHPG2119	-0.4%	2,400	16,100	0.04	OTM	26.2%	2.98	101	62%
CKDH2104	-11.6%	4,280	292,300	1.30	ITM	-0.8%	6.19	12	0%
CKDH2106	-7.6%	5,000	52,600	0.28	ITM	1.9%	9.08	28	34%
CKDH2107	-7.3%	1,530	396,300	0.62	ITM	5.9%	4.06	82	57%
CMBB2103	-14.3%	60	216,900	0.01	OTM	23.3%	0.00	4	99%
CMBB2104	0.0%	280	203,900	0.05	OTM	15.1%	2.58	12	69%
CMBB2105	9.7%	340	6,700	-	OTM	28.4%	1.36	28	59%
CMBB2106	-11.8%	150	184,000	0.03	OTM	22.3%	0.89	17	75%
CMBB2107	1.9%	1,570	173,600	0.26	OTM	17.1%	3.84	69	63%
CMBB2108	0.0%	960	97,000	0.09	OTM	12.8%	5.46	41	57%
CMBB2109	-2.9%	660	197,300	0.12	OTM	27.5%	2.36	87	72%
CMSN2104	1.7%	5,900	29,100	0.17	ITM	2.8%	2.86	87	58%
CMSN2105	-0.3%	8,570	13,000	0.11	ITM	-0.8%	4.02	3	0%
CMSN2107	2.7%	5,000	6,400	0.03	ITM	1.6%	5.85	51	30%
CMSN2108	-1.3%	1,500	86,900	0.13	ITM	10.3%	4.07	82	59%
CMSN2109	-1.9%	2,020	193,500	0.41	ITM	1.2%	6.41	28	37%
CMSN2110	-1.1%	3,530	109,800	0.39	ITM	3.0%	4.35	69	43%
CMSN2111	16.5%	4,230	2,100	0.01	ITM	10.1%	4.09	101	52%
CMWG2104	0.6%	7,290	31,700	0.23	ITM	2.8%	2.76	56	82%
CMWG2106	-3.7%	2,330	4,500	0.01	ITM	0.5%	8.62	4	73%
CMWG2107	-0.5%	7,500	546,200	4.12	ITM	0.1%	5.39	3	83%
CMWG2108	-2.2%	3,530	300	-	ITM	6.9%	5.35	51	54%
CMWG2109	0.0%	7,680	38,400	0.29	ITM	3.0%	4.92	28	69%
CMWG2110	1.3%	800	318,100	0.24	ITM	4.6%	8.89	17	54%
CMWG2111	-1.1%	1,750	505,300	0.86	ITM	9.7%	4.86	69	53%
CMWG2112	-2.5%	1,960	461,800	0.89	OTM	11.5%	6.04	41	55%
CMWG2113	10.6%	1,560	800	-	OTM	21.5%	5.02	101	46%
CNVL2103	0.0%	2,140	108,700	0.23	ITM	1.6%	10.57	12	49%
CNVL2104	-0.9%	1,080	72,600	0.07	ITM	14.5%	4.07	82	73%



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CPDR2103	0.0%	1,230	132,900	0.16	ITM	16.7%		82	83%
CPNJ2104	0.0%	50	556,500	0.02	OTM	16.7%	0.11	4	84%
CPNJ2105	-80.0%	90	884,100	0.20	OTM	1.8%	81.51	3	21%
CPNJ2106	-9.8%	1,470	20,600	0.03	OTM	12.3%	5.65	51	53%
CPNJ2107	-22.5%	310	8,200	-	OTM	18.9%	6.22	28	50%
CPNJ2108	-3.9%	490	48,900	0.02	OTM	10.7%	5.83	28	65%
CPNJ2109	0.0%	480	139,400	0.06	OTM	28.9%	2.28	87	78%
CPNJ2110	-9.1%	1,000	42,500	0.04	OTM	11.7%	6.14	12	71%
CSTB2105	5.9%	900	251,900	0.24	OTM	19.2%	3.56	101	62%
CSTB2107	26.3%	480	815,300	0.45	ITM	17.0%	2.87	87	92%
CSTB2109	14.0%	2,200	1,003,700	2.14	OTM	14.5%	3.47	12	72%
CSTB2110	1.6%	640	447,600	0.29	OTM	25.1%	2.53	51	73%
CSTB2111	16.9%	830	210,200	0.17	OTM	13.3%	4.39	46	71%
CSTB2112	26.5%	4,150	5,400	0.02	OTM	15.5%	4.32	28	69%
CTCB2105	1.6%	2,490	129,900	0.32	OTM	25.7%	2.51	67	78%
CTCB2106	0.0%	240	234,300	0.06	OTM	24.1%	3.37	129	56%
CTCB2108	4.6%	3,440	3,900	0.01	OTM	3.1%	32.49	3	38%
CTCB2109	-10.8%	1,410	138,100	0.21	OTM	22.6%	2.91	28	57%
CTCB2110	2.6%	390	43,300	0.02	OTM	13.3%	4.73	46	64%
CTCB2111	2.3%	1,340	15,100	0.02	OTM	24.7%	2.46	82	83%
CTCB2112	-0.8%	1,190	309,200	0.38	OTM	12.6%	4.50	28	82%
CVHM2107	-47.4%	200	1,037,600	0.33	OTM	22.7%	3.38	129	55%
CVHM2109	11.4%	390	60,100	0.02	OTM	22.5%	3.03	87	67%
CVHM2110	-4.8%	1,000	437,000	0.48	OTM	28.5%	2.88	162	56%
CVHM2111	-4.4%	650	29,200	0.02	OTM	15.8%	0.05	4	78%
CVHM2112	-8.0%	800	181,600	0.15	OTM	11.9%	0.66	3	60%
CVHM2113	-1.0%	2,050	220,000	0.45	OTM	20.9%	2.83	82	81%
CVHM2114	-1.6%	630	513,500	0.33	ITM	14.5%	3.69	69	75%
CVHM2115	3.8%	1,100	842,700	0.92	OTM	19.6%	3.16	87	70%
CVIC2104	-42.9%	40	198,700	0.01	OTM	19.7%	3.43	101	60%
CVIC2105	-42.9%	40	525,700	0.03	ITM	0.8%	18.72	3	48%
CVIC2106	-5.7%	830	70,400	0.06	OTM	15.8%	3.94	82	58%
CVIC2107	-10.4%	1,630	172,600	0.30	OTM	16.1%	0.66	8	65%
CVIC2108	-9.2%	890	51,100	0.05	OTM	13.5%	0.15	4	74%
CVIC2109	4.7%	2,460	2,600	0.01	OTM	9.8%	1.95	3	55%
CVJC2101	1.7%	1,230	73,000	0.09	OTM	6.7%	12.75	6	46%
CVJC2103	5.6%	750	15,000	0.01	OTM	32.0%	1.49	82	94%
CVNM2106	0.0%	120	95,900	0.01	OTM	17.6%	4.03	69	56%
CVNM2107	-42.9%	40	532,800	0.02	OTM	25.2%	2.48	87	69%
CVNM2109	-42.9%	40	832,800	0.06	OTM	20.9%	3.96	101	49%
CVNM2110	-30.0%	70	25,700	-	OTM	8.6%	7.82	12	70%
CVNM2111	0.0%	680	3,100	-	OTM	24.0%	3.84	51	66%
CVNM2112	-18.2%	900	105,000	0.11	OTM	15.4%	3.93	46	80%
CVNM2113	0.0%	620	756,800	0.44	OTM	21.4%	2.31	17	84%
CVNM2114	12.9%	1,400	1,100	-	OTM	29.6%	2.28	67	88%
CVPB2106	9.3%	590	247,400	0.14	ITM	17.3%	3.16	87	77%
CVPB2107	3.1%	3,610	57,600	0.21	ITM	0.2%	11.34	3	50%
CVPB2108	-7.7%	1,550	117,600	0.19	ITM	8.0%	5.15	46	61%

源自: Fiiipro, YSVN

Premium = (行使價格 + 認股權證價格 x 轉換率) - 標的證券的目前價格 (盈虧平衡價格與標的證券的目前價格之差)。
槓桿 (Effective gearing) 越高, 按標的證券的波動率就越大。

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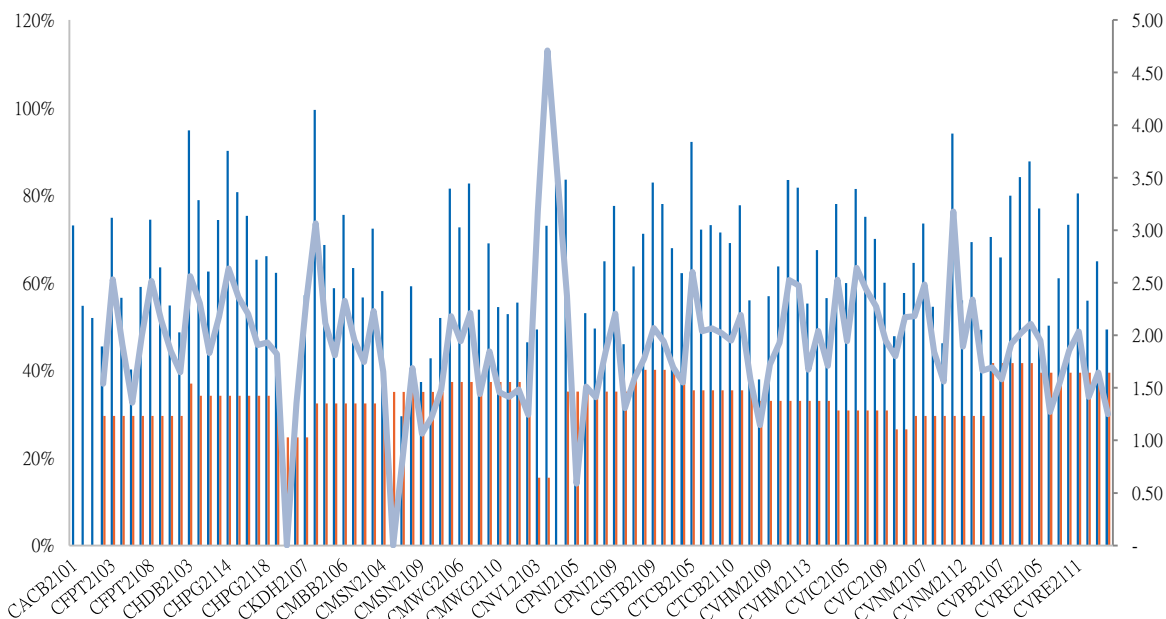
為了限制風險，投資者應選擇具有現金狀態 (ITM)，Premium 或隱含波動率偏低的認股權證。此外，投資者也應優先對具有偏長（兩週以上）的剩餘交易盤數（直至到期日）的權證進行交易，以限制風險。

標的股票的技術建議綜合表

代碼	建議價格	目前價格	短期趨勢	中期趨勢	短期目標	與目前價格相比的短期上漲空間	短期停損	Reward/Risk
CTD	75.20	106.00	上漲	上漲	84.62	13%	94.93	(0.48)
DPM	53.90	49.00	下跌	上漲	59.64	11%	50.66	1.77
FPT		93.60	下跌	上漲			96.62	-
HDB	30.50	30.60	上漲	上漲	33.42	10%	27.02	0.84
HPG		45.80	下跌	下跌			46.90	-
MBB		28.30	下跌	下跌			28.66	-
MSN	146.80	172.00	上漲	上漲	167.50	14%	161.15	(1.44)
MWG		134.40	下跌	上漲			137.32	-
NVL	106.20	87.00	上漲	下跌	124.55	17%	84.30	0.84
PNJ		93.20	下跌	下跌			98.94	-
REE	71.80	70.30	上漲	上漲	83.45	16%	68.17	3.21
ROS	5.75	14.30	上漲	下跌	10.95	90%	12.20	(0.81)
STB	30.05	29.50	上漲	下跌	34.22	14%	27.06	1.39
TCB		49.10	下跌	下跌			50.19	-
VHM	84.50	81.70	下跌	下跌	91.81	9%	82.35	3.41
VIC		95.50	下跌	下跌			101.91	-
VJC	125.80	125.20	上漲	上漲	136.52	9%	119.28	1.64
VNM		85.20	下跌	下跌			86.80	-
VPB		34.75	下跌	下跌			35.23	-
VRE	30.10	30.55	上漲	下跌	33.63	12%	29.84	13.39

源自: YSVN

認股權證的隱含波動 VS 標的股票過去期間的波動



源自: YSVN

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(*) 橙色列是標的股票過去期間的波動；藍色列是認股權證的隱含波動。

(*) 投資者可使用“隱含波動”來比較同一標的股票的認股權證。隱含波動率越大，對標的股票的價格變動率期望就越高（換句話說，隱含波動率越大，認股權證就越昂貴）。

認股權證訊息

認股權證代碼	發行商	期限	轉換率	發行價格	發行量	行使價格	最後 交易日
CACB2101	MBS	4 月	4.00000 : 1	2,000	4,000,000	31,400	19/01/2022
CACB2102	SSI	8 月	2.00000 : 1	2,900	15,000,000	35,000	29/06/2022
CACB2103	VCI	6 月	1.00000 : 1	3,700	3,000,000	37,000	20/05/2022
CFPT2102	VCI	6 月	4.94740 : 1	4,000	1,000,000	89,053	07/01/2022
CFPT2103	HCM	6 月	4.94740 : 1	3,000	5,000,000	98,947	05/01/2022
CFPT2105	SSI	5 月	4.94740 : 1	3,500	12,000,000	85,095	04/01/2022
CFPT2106	MBS	4.5 月	8.00000 : 1	2,650	2,000,000	89,300	07/01/2022
CFPT2107	VND	4 月	12.00000 : 1	1,500	6,000,000	98,000	24/01/2022
CFPT2108	BSI	9 月	6.00000 : 1	3,280	1,500,000	106,835	04/07/2022
CFPT2109	HCM	6 月	8.00000 : 1	1,900	10,000,000	96,000	06/04/2022
CFPT2110	SSI	4 月	5.00000 : 1	2,400	17,000,000	105,000	25/02/2022
CFPT2111	VCI	6 月	5.00000 : 1	1,990	3,000,000	106,000	20/05/2022
CHDB2103	KISVN	7 月	8.00000 : 1	1,000	3,000,000	28,888	25/04/2022
CHPG2109	VCI	6 月	1.00000 : 1	4,000	1,000,000	55,000	07/01/2022
CHPG2111	SSI	5 月	5.00000 : 1	1,700	25,000,000	48,000	04/01/2022
CHPG2113	HCM	6 月	4.00000 : 1	2,400	10,000,000	51,500	04/03/2022
CHPG2114	KISVN	7 月	10.00000 : 1	1,200	10,000,000	56,789	25/04/2022
CHPG2115	VND	4 月	5.00000 : 1	1,500	7,000,000	56,000	24/01/2022
CHPG2116	BSI	9 月	4.00000 : 1	2,830	2,500,000	61,410	04/07/2022
CHPG2117	SSI	8 月	5.00000 : 1	2,320	22,000,000	60,000	29/06/2022
CHPG2118	KISVN	6 月	5.00000 : 1	2,000	8,000,000	61,999	02/05/2022
CHPG2119	VCI	6 月	2.00000 : 1	3,380	3,000,000	53,000	20/05/2022
CKDH2104	SSI	5 月	2.00000 : 1	3,500	-	44,000	17/01/2022
CKDH2106	VCI	6 月	1.00000 : 1	2,500	1,000,000	49,000	08/02/2022
CKDH2107	KISVN	7 月	8.00000 : 1	1,300	3,000,000	43,888	25/04/2022
CMBB2103	HCM	6 月	1.48150 : 1	3,000	5,000,000	34,815	05/01/2022
CMBB2104	SSI	5 月	2.00000 : 1	2,900	-	32,000	17/01/2022
CMBB2105	VCI	6 月	1.00000 : 1	2,500	1,000,000	36,000	08/02/2022
CMBB2106	VND	4 月	4.00000 : 1	1,000	3,000,000	34,000	24/01/2022
CMBB2107	HCM	6 月	2.00000 : 1	2,200	10,000,000	30,000	06/04/2022
CMBB2108	SSI	4 月	2.00000 : 1	1,880	23,000,000	30,000	25/02/2022
CMBB2109	KISVN	6 月	5.00000 : 1	1,100	1,200,000	32,789	02/05/2022
CMSN2104	ACBS	9 月	9.98730 : 1	5,200	5,000,000	117,850	02/05/2022
CMSN2105	SSI	5 月	4.99360 : 1	5,000	12,000,000	127,837	04/01/2022
CMSN2107	VCI	6 月	4.99360 : 1	3,100	2,000,000	149,809	11/03/2022
CMSN2108	KISVN	7 月	19.97450 : 1	1,600	3,000,000	159,795	25/04/2022
CMSN2109	VND	4.3 月	11.98470 : 1	2,500	4,000,000	149,809	08/02/2022
CMSN2110	HCM	6 月	9.98730 : 1	2,200	10,000,000	141,819	06/04/2022
CMSN2111	VCI	6 月	6.99110 : 1	2,950	3,000,000	159,796	20/05/2022
CMWG2104	ACBS	12 月	6.64440 : 1	2,400	2,000,000	89,699	18/03/2022
CPNJ2105	SSI	5 月	4.96890 : 1	3,300	10,000,000	94,410	04/01/2022
CPNJ2106	VCI	6 月	4.96890 : 1	2,600	2,000,000	97,391	11/03/2022
CPNJ2107	VCI	6 月	4.96890 : 1	2,500	1,500,000	109,317	08/02/2022
CPNJ2108	VND	4.3 月	13.91300 : 1	1,500	2,000,000	96,398	08/02/2022



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CPNJ2109	KISVN	6 月	24.84470 : 1	1,000	2,500,000	108,212	02/05/2022
CSTB2107	SSI	5 月	2.00000 : 1	2,600	-	32,000	17/01/2022
CSTB2109	HCM	6 月	2.00000 : 1	2,300	10,000,000	29,000	04/03/2022
CSTB2110	KISVN	7 月	8.00000 : 1	1,000	10,000,000	29,999	25/04/2022
CSTB2111	VND	4.3 月	3.00000 : 1	1,500	3,000,000	30,000	08/02/2022
CTCB2108	VCI	6 月	1.00000 : 1	5,000	2,000,000	58,000	11/03/2022
CTCB2109	HCM	6 月	4.00000 : 1	2,200	10,000,000	50,000	04/03/2022
CTCB2110	VND	4.3 月	7.00000 : 1	1,500	4,000,000	54,000	08/02/2022
CTCB2111	BSI	6 月	4.00000 : 1	1,990	2,500,000	56,350	04/04/2022

源自: FiinPro, YSVN



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元大證券（越南）公司

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