



個股焦點

HAH



HAH - 第四季度業務業績繼續強勁增長



短期阻力關卡:

69.90

短期支撐關卡:

57.93

短期趨勢 (5-10 天):

上漲

中期阻力關卡:

78.60

中期支撐關卡:

61.43

中期趨勢 (1-3 月):

上漲

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- HAH 剛公佈 2021 年第四季度的估計收入為 6160 億越南盾，同比增長 70%，稅後利潤為 1040 億越南盾，同比增長 90%。HAH 預計 2021 年全年的收入為 1 兆 9,000 億越南盾，同比增長 59%，稅後利潤為 3890 億越南盾，同比增長 165%。因此，HAH 完成 114% 的收入目標和 247% 的稅後利潤目標。
- 由於持續的高運費率和 2021 年船隊運力增加 30%，2021 年第四季度的業務業績良好。第四季度內，HAH 表示將租船的比例增長至 38%（剩餘的 HAH 自挖）與之前的 25% 相比。因此，如果燃料成本比運費增長速度快，HAH 的風險會更小，我們還注意油價佔 HAH 運營費用的 30% 左右。這也顯示 HAH 董事會以長期穩定發展為優先的願景。
- 我們將 HAH 的 2022 年前景評估為積極，因為 1) 2022 年運價將保持高位，由於港口擁堵和集裝箱船短缺在短期內仍難以解決，預計新建集裝箱將在從 2022 年底開始大量生產； 2) 經濟復甦促進國內運輸的需求； 3) 購買更多 Marine Bia 船的計劃已批准，HAH 將在 2022 年第二季度接收船舶，以繼續增加現有船隊的總運力。
- 按照目前的收盤價，HAH 的市盈率 TTM 為 10.9 倍（相當於 TTM EPS 為 5,688 越南盾）。HAH 的股票評級為 94 點，因此我們維持該股票的積極增長評級。同時，HAH 的短期走勢也調整至上漲。因此，我們建議短期投資者可考慮以 5% 的低比例以現價購買，而市場短期趨勢確認增加後逐步增加比重。

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股票代碼

HAH

建議價格

64.00

目前價格

64.00

短期趨勢

上漲

中期趨勢

上漲

短期目標

77.12

與目前價格相比的短期上漲空間

20.50%

短期停損

60.90

Reward/ Risk

4.65

預期持有 (盤)

23

最佳分配比例

5.00%

建議

買進





Yuanta
Securities Vietnam



YS Radar

YS30 投資項目

BCG



BCG – 短期買進點的確認

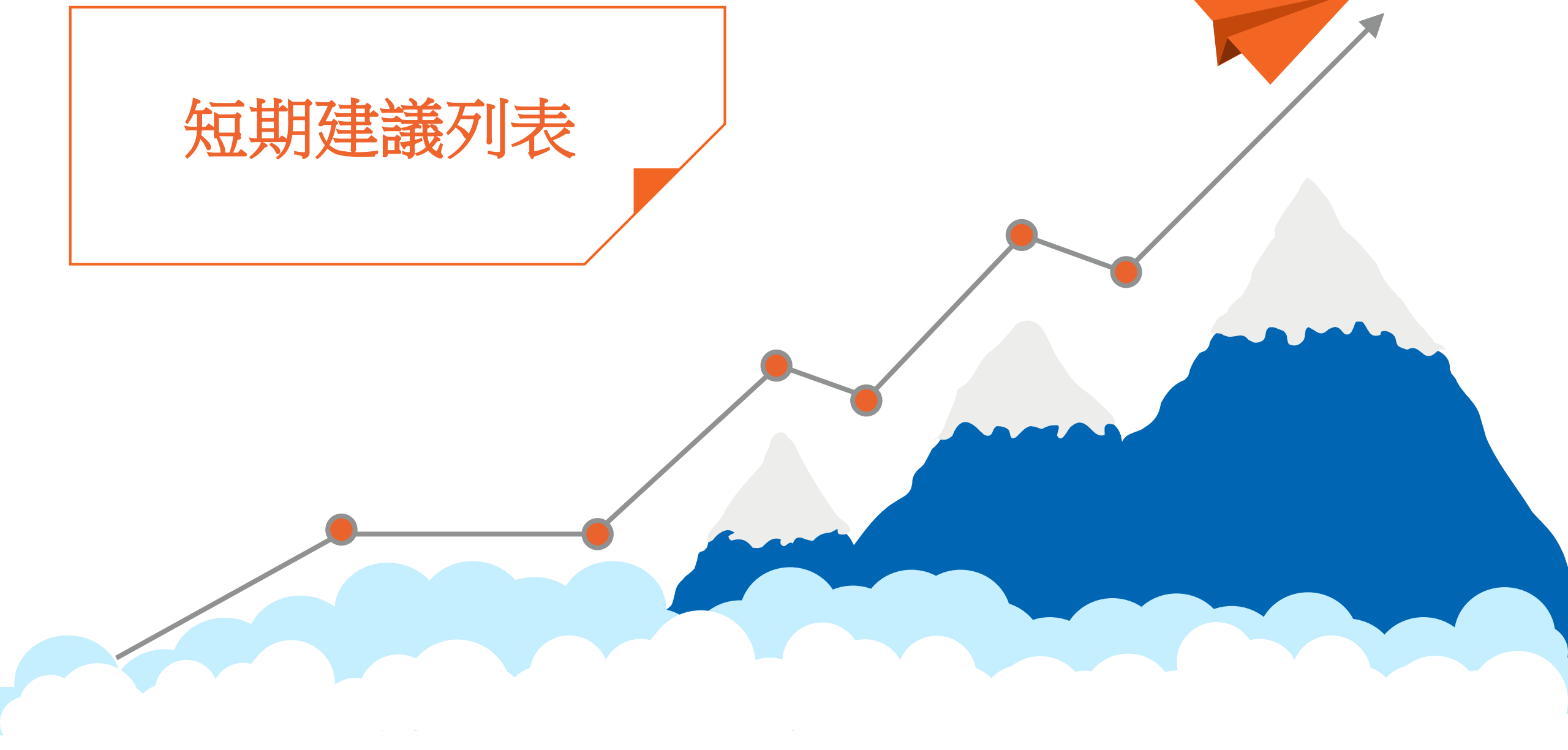
- BCG 的股票評級為 88 點，因此我們維持該股票的積極增長評級。
- BCG 價格走勢圖收盤上漲 7%，價格走勢圖上漲至 20 日均線附近，成交量較前一交易日增加 202%，但仍低於 20 日均線。同時，價格走勢圖顯示進入調整階段的跡象，短期現金流有所改善。
- BCG 的短期趨勢調整至上漲。因此，我們建議短期投資者可考慮以 5% 的低比例以現價買進。



源：YSVN



短期建議列表



短期建議列表

股碼	股價	短期趨勢	中期趨勢	建議買進日期	T+交易	短期買進價格	Stop loss	報酬%	建議
STB	34.60	上漲	上漲	29/12/2021	T+18	30.05	32.30	15.14%	持有
TNH	56.00	上漲	上漲	06/01/2022	T+12	61.90	54.92	-9.53%	持有
DGC	148.00	上漲	中性	21/01/2022	T+1	147.80	134.28	0.14%	持有
SZC	71.10	上漲	上漲	21/01/2022	T+1	71.70	61.76	-0.84%	持有
HAH	64.00	上漲	上漲	24/01/2022	T+0	64.00	63.82	0.00%	買進

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