

市場從 1465 點強勢復甦

2022/01/26

合約走勢					
	收盤	+/-	交易量	到期日	剩餘時間
單位	點數	點數	合約	日期	日
VN30F2112	1503.9	35.7	197,629	17/02	25
VN30F2201	1500.0	29.7	374	17/03	53
VN30F2203	1497.0	30.9	83	16/06	144
VN30F2206	1498.0	29.0	64	15/09	235

源自 Bloomberg - YSVN

合約更改交易量和持倉量				
	交易量	+/-	OI	+/-
單位	合約	%		%
VN30F2112	197,629	24.4%	25,837	
VN30F2201	374	-36.5%	417	
VN30F2203	83	43.1%	456	
VN30F2206	64	326.7%	31	

源自: Bloomberg - YSVN

合約的基差變動			
	基差	前一盤	+/-
單位	點數	點數	點數
VN30F2112	-12.3	-3.1	-9.2
VN30F2201	-16.2	-3.1	-13.1
VN30F2203	-19.2	-5.2	-14.0
VN30F2206	-18.2	-2.3	-15.9

源自: Bloomberg - YSVN

合約走勢

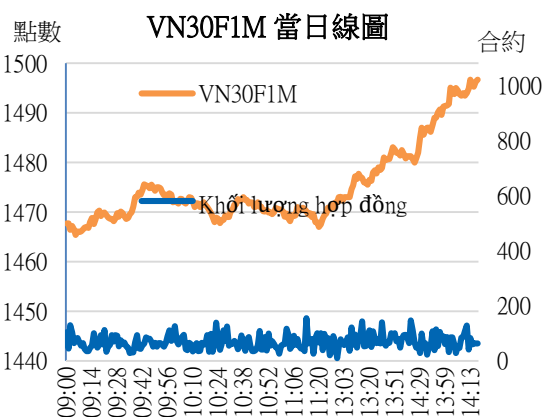
- 4 個期貨合約強勢復甦，上漲 29-36 點。基差錄得 12-19 點的負差。
- VN30F2202 的交易量增加 24%，VN30F2203 減少 37%，VN30F2206 增加 43%，VN30F2209 增加 327%。

VN30F1M 的評估

- VN30F2202 從 1465 點強勢復甦，價格圖在寬幅區間橫盤整理。同時，艾略特波浪模型顯示，VN30F2202 正在平波模式 (A-B-C) 的 C 波橫盤整理。價格最近 1509 - 1514 點的阻力位。
- 在日線圖上，趨勢仍在下跌，趨勢突破 1525 點。

投資策略

當天策略 (Intraday)	投資者考慮在 1509-1514 點開設空頭，停損於 1518 點，止盈在 1500-1505 點。
主要短期 趨勢策略 (Daily)	投資者保持觀察，並可以考慮在 VN30F2202 跌至 1509-1514 點時開空頭以探測市場走勢，停損於 1525 點。



Pham Tan Phat

高級分析專員

Email: phat.pham@yuanta.com.vn

Phone: (084) 28 3622 6868 ext 3880

We Create Fortune

VN30F1M 合約走勢圖

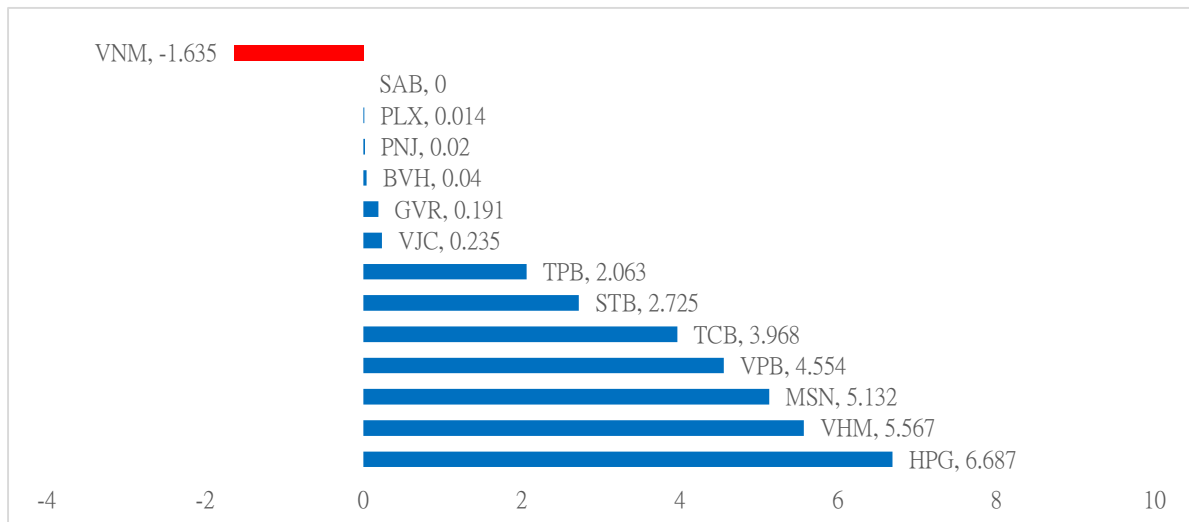


	VN30F2112-Daily	VN30F2112-1H
趨勢	下跌	上漲
支撐 1	1447	1500
支撐 2	1390	1494
阻力 1	1525	1509
阻力 2	1542	1514

VN30-INDEX 指數走勢

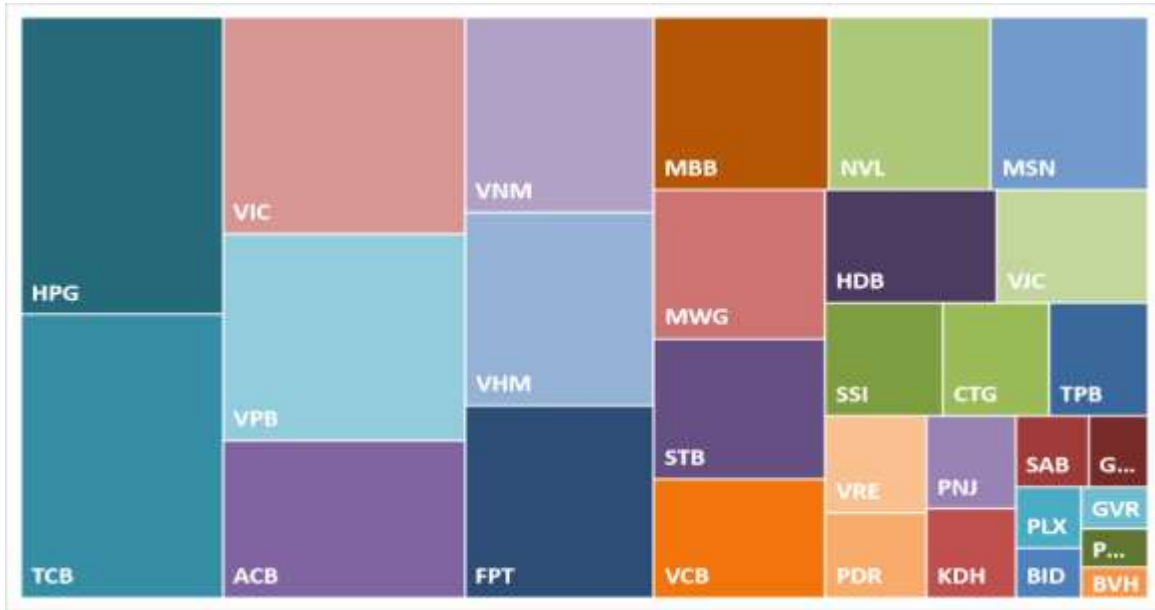
VN30-Index 收盤上漲 3.05%，其中 HPG、VHM 和 MSN 貢獻超過 17.3 點的漲幅。相比之下，VNM 令指數失去超過 1.6 點。

VN30-INDEX 中最有影響力的成份股



We Create Fortune

VN30-INDEX 中的資本化



HPG 的走勢圖





We Create **Fortune**

期貨合約的價格，交易量和持倉量

日期	VN30F2110	交易量	持倉量
25/01/2022	1,503.9	197,629	25,837
24/01/2022	1,468.2	158,883	25,837
21/01/2022	1,498.9	126,276	21,632
20/01/2022	1,492.8	110,419	22,914
19/01/2022	1,482.0	164,016	22,914
18/01/2022	1,482.5	172,531	21,849
17/01/2022	1,480.0	178,669	26,123
14/01/2022	1,520.1	142,052	22,879

日期	VN30F2111	交易量	持倉量
25/01/2022	1500	374	417
24/01/2022	1470.3	589	417
21/01/2022	1498.1	191	257
20/01/2022	1496	20,770	15,873
19/01/2022	1481	9,143	9,090
18/01/2022	1481	5,985	5,084
17/01/2022	1482	2,478	2,116
14/01/2022	1522	1,192	1,008

日期	VN30F2112	交易量	持倉量
25/01/2022	1,497.0	83	456
24/01/2022	1,466.1	58	456
21/01/2022	1,492.4	102	444
20/01/2022	1,487.1	44	214
19/01/2022	1,484.2	61	246
18/01/2022	1,479.1	81	250
17/01/2022	1,498.6	77	242
14/01/2022	1,523.0	117	221

日期	VN30F2203	交易量	持倉量
25/01/2022	1498	64	31
24/01/2022	1469	15	31
21/01/2022	1494	36	28
20/01/2022	1487	13	430
19/01/2022	1485.4	24	433
18/01/2022	1482.1	74	432
17/01/2022	1484	140	413
14/01/2022	1524	41	397



VN30-INDEX 中的成分股

股碼	公司名稱	行業	比重	收盤價	資本化	PER	PBR	3個月平均交易量	外資持有	52週最高	52週最底
		單位	%	VND	Bil. VND	x	x	'000 cp	%	VND	VND
BID	越南投資與發展商業股份銀行	金融	0.7%	49,000	247,868	25.2	3.0	3,311	17%	49,000	29,021
KDH	Khang Dien 房屋貿易投資股份公司	房地產	1.5%	49,900	32,083	26.9	3.3	2,628	33%	57,500	25,909
CTG	越南工商股份銀行	金融	1.9%	37,000	177,813	10.7	1.9	11,908	26%	42,535	22,314
ACB	亞洲商業股份銀行	金融	5.7%	34,850	94,163	9.7	2.2	5,177	30%	38,200	19,600
PLX	越南油氣集團	能源	0.5%	54,400	69,120	20.5	2.8	1,858	17%	62,400	45,500
BVH	Bao Viet 集團	金融	0.3%	51,600	38,304	20.9	1.8	1,137	26%	66,500	47,000
FPT	FPT 發展投資工藝股份公司	科技	4.8%	86,500	78,503	19.5	4.6	1,699	49%	101,800	50,957
GAS	越南氣體總公司 - 股份公司	公用服務	0.8%	109,500	209,578	25.0	4.1	1,237	3%	128,400	72,500
POW	越南天然氣股份總公司	公用服務	0.6%	16,550	38,758	13.4	1.3	25,637	3%	20,800	9,980
HDB	胡志明市發展商業股份銀行	金融	3.0%	30,050	60,467	10.7	2.2	6,191	17%	33,950	16,160
HPG	Hoa Phat (和發) 集團股份公司	原材料	7.5%	43,250	193,454	6.1	2.3	22,740	24%	58,400	27,407
MBB	軍隊貿易股份銀行	金融	4.9%	32,600	123,173	11.1	2.2	12,844	23%	33,000	15,778
MSN	Masan 集團股份公司	必需消費品	5.2%	153,000	180,622	75.3	8.4	2,123	29%	175,000	80,000
MWG	世界移動通信投資股份公司	非必需消費品	4.4%	131,000	93,381	21.4	5.0	1,109	49%	145,500	79,333
NVL	Nova 房地產投資集團股份公司	房地產	3.8%	79,000	152,503	43.5	4.5	4,176	7%	94,351	42,534
PNJ	Phu Nhuan (富潤) 珠寶股份公司	非必需消費品	1.3%	97,000	22,055	21.4	3.7	558	47%	112,000	75,000
GVR	越南橡膠工業集團	原材料	0.4%	31,250	125,000	25.1	2.5	3,821	1%	43,300	21,600
PDR	Phat Dat 開發房地產股份公司	房地產	1.3%	90,000	44,349	23.9	6.3	4,190	3%	99,800	40,938
TPB	Tien Phong 股份商業銀行	金融	2.7%	39,750	62,875	12.0	2.4	6,207	29%	44,000	16,296
SAB	西貢啤酒 - 酒精 - 飲料股份公司	必需消費品	0.7%	145,000	92,986	24.6	4.4	138	63%	195,600	139,800
SSI	SSI 西貢證券股份公司	金融	2.0%	42,800	42,044	19.7	3.1	18,756	39%	57,700	16,977
STB	西貢商信銀行 (sacombank)	金融	4.5%	34,700	65,417	18.6	2.0	23,003	18%	36,200	15,500
TCB	越南技商股份銀行 (Techcombank)	金融	8.5%	51,900	182,216	10.1	2.0	13,949	22%	58,600	29,600
VCB	越南外商貿易股份銀行	金融	3.6%	95,800	453,375	21.5	4.1	1,391	24%	96,000	67,006
VHM	Vinhomes 股份公司	房地產	6.2%	81,000	352,704	9.1	3.1	7,102	24%	93,769	64,615
VIC	Vingroup 集團股份公司	房地產	7.5%	96,000	365,301	76.9	3.6	2,825	14%	129,689	82,222
VJC	Vietjet 越捷航空股份公司	工業	2.4%	121,300	65,697	53.4	3.9	801	16%	138,500	105,800
VNM	越南牛奶股份公司	必需消費品	4.7%	79,200	165,524	17.6	5.3	2,497	55%	110,000	79,100
VPB	Viet Nam Thinh Vuong (越南繁榮) 貿易股份銀行	金融	7.2%	34,900	155,147	12.5	2.5	14,050	15%	40,722	15,667
VRE	Vincom Retail 股份公司	房地產	1.8%	33,150	75,327	34.8	2.5	8,727	30%	38,300	25,100



We Create Fortune

元大證券（越南）公司

個人客戶分析部

Nguyễn Thế Minh
研究分析經理
+84 28 3622 6868 ext 3826
minh.nguyen@yuanta.com.vn

Lý Thị Hiền
研究分析主管
+84 28 3622 6868 ext 3908
hien.ly@yuanta.com.vn

Quách Đức Khánh
研究分析副主管
+84 28 3622 6868 ext 3833
khanh.quach@yuanta.com.vn

Khổng Hữu Hiệp
高級分析專員
+84 28 3622 6868 ext 3912
hiep.khong@yuanta.com.vn

Nguyễn Trịnh Ngọc Hồng
高級分析專員
+84 28 3622 6868 ext 3832
hong.nguyen@yuanta.com.vn

Phạm Tấn Phát
高級分析專員
+84 28 3622 6868 ext 3880
phat.pham@yuanta.com.vn

個人客戶業務部

Phạm Đắc Thành
北部分行經理
+84 28 3622 6868 ext 3416
thanh.pham@yuanta.com.vn

Võ Thị Thu Thủy
平陽分行經理
+84 28 3622 6868 ext 3505
thuy.vo@yuanta.com.vn

Lương Kỳ Ty
堤岸分行經理
+84 28 3622 6868 ext 3653
ty.luong@yuanta.com.vn

Bùi Quốc Phong
同奈分行經理
+84 28 3622 6868 ext 3701
phong.bui@yuanta.com.vn

Võ Đình Tuấn
峴港分行經理
+84 28 3622 6868 ext 3301
tuan.vo@yuanta.com.vn

Nguyễn Việt Quang
河內分行經理
+84 28 3622 6868 ext 3404
quang.nguyen@yuanta.com.vn

Đinh Thị Thu Cúc
頭頓分行經理
+84 28 3622 6868 ext 3203
cuc.dinh@yuanta.com.vn



Appendix A: Important Disclosures

Analyst Certification

Each research analyst primarily responsible for the content of this research report, in whole or in part, certifies that with respect to each security or issuer that the analyst covered in this report: (1) all of the views expressed accurately reflect his or her personal views about those securities or issuers; and (2) no part of his or her compensation was, is, or will be, directly or indirectly, related to the specific recommendations or views expressed by that research analyst in the research report.

Ratings Definitions

BUY: We have a positive outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors add to their position.

HOLD-Outperform: In our view, the stock's fundamentals are relatively more attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

HOLD-Underperform: In our view, the stock's fundamentals are relatively less attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

SELL: We have a negative outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors reduce their position.

Under Review: We actively follow the company, although our estimates, rating and target price are under review.

Restricted: The rating and target price have been suspended temporarily to comply with applicable regulations and/or Yuanta policies.

Note: Yuanta research coverage with a Target Price is based on an investment period of 12 months. Greater China Discovery Series coverage does not have a formal 12 months Target Price and the recommendation is based on an investment period specified by the analyst in the report.

Global Disclaimer

© 2020 Yuanta. All rights reserved. The information in this report has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. It is not an offer to sell or solicitation of an offer to buy any securities. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

This report provides general information only. Neither the information nor any opinion expressed herein constitutes an offer or invitation to make an offer to buy or sell securities or other investments. This material is prepared for general circulation to clients and is not intended to provide tailored investment advice and does not take into account the individual financial situation and objectives of any specific person who may receive this report. Investors should seek financial advice regarding the appropriateness of investing in any securities, investments or investment strategies discussed or recommended in this report. The information contained in this report has been compiled from sources believed to be reliable but no representation or warranty, express or implied, is made as to its accuracy, completeness or correctness. This report is not (and should not be construed as) a solicitation to act as securities broker or dealer in any jurisdiction by any person or company that is not legally permitted to carry on such business in that jurisdiction.

Yuanta research is distributed in the United States only to Major U.S. Institutional Investors (as defined in Rule 15a-6 under the Securities Exchange Act of 1934, as amended and SEC staff interpretations thereof). All transactions by a US person in the securities mentioned in this report must be effected through a registered broker-dealer under Section 15 of the Securities Exchange Act of 1934, as amended. Yuanta research is distributed in Taiwan by Yuanta Securities Investment Consulting. Yuanta research is distributed in Hong Kong by Yuanta Securities (Hong Kong) Co. Limited, which is licensed in Hong Kong by the Securities and Futures Commission for regulated activities, including Type 4 regulated activity (advising on securities). In Hong Kong, this research report may not be redistributed, retransmitted or disclosed, in whole or in part or any form or manner, without the express written consent of Yuanta Securities (Hong Kong) Co. Limited.