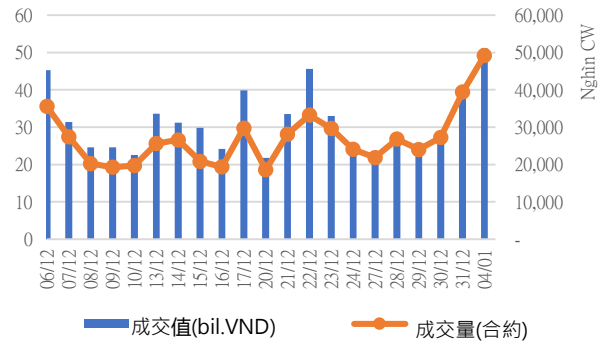


流動性積極改善

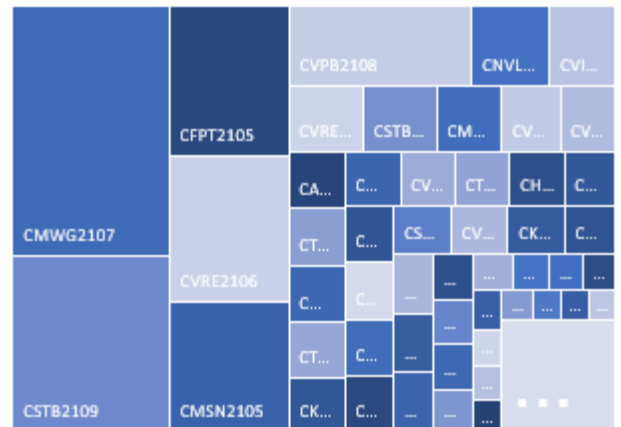
由於 CMWG2107、CVRE2106、CMSN2105 等 SSI 的到期權證處於強勁波動，當天市場流動性出現積極改善。此外，由於基礎股票的積極走勢，VIC、VRE、KDH 等股票的權證也在盤中強勁上漲。我們繼續建議投資者持有 KDH、MSN、STB 等短期趨勢積極的股票的認股權證。

2022/01/05

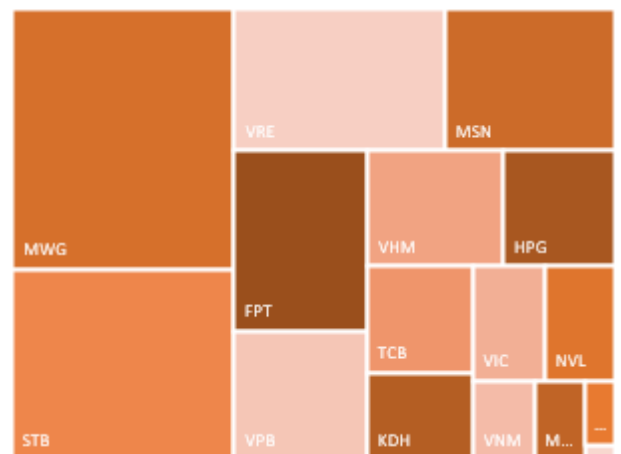
成交值和成交量



根據認股權證代碼分配成交值



根據標的股票代碼分配成交值



源自: YSVN

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當日成交及相關指數

代碼	漲跌 (+/-%)	收盤	成交量 (合約)	成交值 (Bil.VND)	現金 狀態	Premium	槓桿	剩餘 交易盤數	隱含 波動
CACB2101	0.0%	950	198,900	0.19	ITM	4.1%		11	90%
CACB2102	-1.1%	2,600	241,900	0.64	OTM	18.9%		126	58%
CACB2103	-0.6%	3,500	2,500	0.01	OTM	19.8%		98	55%
CFPT2102	-1.0%	990	21,400	0.02	ITM	0.4%	18.55	3	52%
CFPT2103	40.0%	70	82,700	0.01	OTM	6.1%	0.05	1	97%
CFPT2105	0.0%	1,620	2,122,200	3.54	ITM	-0.5%		-	
CFPT2106	-15.9%	530	203,500	0.11	ITM	-0.1%	21.25	3	0%
CFPT2107	-12.5%	280	271,500	0.07	OTM	8.3%	7.73	14	58%
CFPT2108	-1.5%	2,590	1,800	-	OTM	30.7%	2.05	129	74%
CFPT2109	42.6%	1,540	397,200	0.54	OTM	15.7%	3.76	66	69%
CFPT2110	-4.7%	820	127,700	0.10	OTM	16.6%	4.14	38	56%
CFPT2111	-24.0%	1,140	400	-	OTM	19.3%	5.09	98	42%
CHDB2103	-1.1%	920	55,900	0.05	ITM	18.5%	2.81	79	97%
CHPG2109	-46.2%	70	295,000	0.03	OTM	20.2%	0.00	3	111%
CHPG2111	-60.0%	20	9,711,600	0.25	OTM	5.0%		-	
CHPG2113	2.2%	910	662,500	0.59	OTM	20.4%	2.94	43	76%
CHPG2114	3.3%	620	73,400	0.04	OTM	37.5%	1.23	79	95%
CHPG2115	-10.0%	180	187,400	0.03	OTM	24.2%	0.38	14	87%
CHPG2116	2.1%	1,430	32,700	0.05	OTM	46.6%	1.28	129	78%
CHPG2117	-1.1%	910	401,100	0.36	OTM	40.9%	1.81	126	67%
CHPG2118	5.2%	610	801,900	0.48	OTM	42.0%	1.26	84	72%
CHPG2119	8.8%	2,600	216,800	0.55	OTM	27.1%	2.70	98	67%
CKDH2104	27.8%	5,100	128,100	0.61	ITM	2.3%	5.20	9	115%
CKDH2106	20.5%	5,300	118,000	0.56	ITM	2.5%	8.70	25	42%
CKDH2107	17.1%	1,710	328,000	0.53	ITM	8.6%	3.65	79	75%
CMBB2103	0.0%	30	684,200	0.02	OTM	23.2%	0.00	1	214%
CMBB2104	-10.3%	260	181,600	0.04	OTM	14.9%	1.40	9	79%
CMBB2105	-11.4%	310	72,600	0.02	OTM	28.3%	0.99	25	61%
CMBB2106	12.5%	180	40,200	0.01	OTM	22.7%	0.38	14	91%
CMBB2107	1.2%	1,650	273,300	0.46	OTM	17.7%	3.61	66	68%
CMBB2108	0.9%	1,090	149,100	0.16	OTM	13.7%	4.68	38	66%
CMBB2109	-1.4%	680	44,000	0.03	OTM	27.9%	2.23	84	76%
CMSN2104	-3.3%	5,800	39,200	0.23	ITM	2.2%	2.91	84	53%
CMSN2105	1.5%	8,320	367,800	3.07	ITM	-1.5%		-	
CMSN2107	-0.6%	4,960	5,500	0.03	ITM	1.5%	5.94	48	30%
CMSN2108	0.7%	1,480	27,100	0.04	ITM	10.1%	4.14	79	60%
CMSN2109	8.9%	2,070	228,300	0.46	ITM	1.5%	6.34	25	46%
CMSN2110	14.6%	3,620	171,000	0.60	ITM	3.5%	4.26	66	49%
CMSN2111	-17.0%	3,420	4,800	0.02	ITM	6.8%	5.07	98	38%
CMWG2104	4.7%	7,540	87,500	0.64	ITM	4.0%	2.67	53	99%
CMWG2106	26.7%	2,660	141,000	0.35	ITM	2.1%	7.60	1	311%
CMWG2107	11.6%	8,170	963,900	7.77	ITM	1.8%		-	
CMWG2108	4.4%	3,580	29,600	0.10	ITM	7.1%	5.30	48	57%
CMWG2109	8.2%	7,900	70,900	0.55	ITM	3.6%	4.84	25	81%
CMWG2110	22.2%	880	114,600	0.09	ITM	5.3%	8.19	14	69%
CMWG2111	6.9%	1,870	458,800	0.85	ITM	10.6%	4.55	66	59%
CMWG2112	10.7%	2,070	131,200	0.25	OTM	11.9%	5.62	38	61%
CMWG2113	-5.2%	1,470	700	-	OTM	21.1%	5.24	98	46%
CNVL2103	18.6%	2,610	473,400	1.23	ITM	3.6%	8.71	9	93%
CNVL2104	-1.9%	1,050	257,300	0.27	ITM	14.0%	4.19	79	72%

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CPDR2103	-0.8%	1,180	52,500	0.06	ITM	15.9%		79	81%
CPNJ2104	100.0%	40	709,300	0.02	OTM	16.6%	0.00	1	195%
CPNJ2105	-16.7%	150	281,500	0.06	OTM	2.1%		-	
CPNJ2106	-2.0%	1,480	38,400	0.05	OTM	12.4%	5.54	48	56%
CPNJ2107	29.0%	400	28,700	0.01	OTM	19.4%	4.02	25	59%
CPNJ2108	1.9%	530	106,000	0.05	OTM	11.3%	5.26	25	74%
CPNJ2109	8.2%	530	352,300	0.17	OTM	30.2%	2.02	84	85%
CPNJ2110	9.0%	1,090	3,200	-	OTM	13.9%	2.86	9	115%
CSTB2105	35.9%	1,780	276,500	0.54	OTM	22.0%	2.94	98	75%
CSTB2107	14.3%	800	395,900	0.35	ITM	18.6%	2.71	84	102%
CSTB2109	8.0%	2,570	2,060,700	5.49	OTM	14.5%	2.07	9	85%
CSTB2110	8.3%	780	1,244,500	0.95	OTM	24.6%	2.54	48	73%
CSTB2111	7.8%	1,240	259,200	0.33	OTM	14.0%	4.12	43	79%
CSTB2112	5.3%	5,000	36,500	0.18	OTM	16.3%	3.52	25	80%
CTCB2105	6.0%	2,650	241,700	0.64	OTM	26.4%	2.28	64	84%
CTCB2106	-4.0%	240	408,800	0.10	OTM	25.6%	2.99	126	62%
CTCB2108	-3.9%	3,200	8,000	0.03	OTM	2.9%		-	
CTCB2109	9.6%	1,490	396,200	0.59	OTM	22.6%	2.18	25	62%
CTCB2110	4.8%	440	230,500	0.10	OTM	14.9%	3.98	43	76%
CTCB2111	2.1%	1,430	9,200	0.01	OTM	25.7%	2.29	79	90%
CTCB2112	4.7%	1,330	458,900	0.61	OTM	13.1%	4.19	25	92%
CVHM2107	275.0%	150	1,750,900	0.16	OTM	24.2%	2.98	126	62%
CVHM2109	2.6%	400	187,900	0.07	OTM	24.6%	2.55	84	78%
CVHM2110	42.7%	1,170	601,900	0.59	OTM	29.9%	2.59	159	62%
CVHM2111	1.5%	690	55,300	0.04	OTM	15.6%	0.00	1	165%
CVHM2112	5.0%	840	343,400	0.30	OTM	11.8%		-	
CVHM2113	12.2%	2,300	219,700	0.48	OTM	23.7%	2.43	79	96%
CVHM2114	19.4%	740	767,800	0.53	ITM	18.0%	3.05	66	96%
CVHM2115	12.0%	1,210	612,000	0.72	OTM	24.3%	2.38	84	93%
CVIC2104	100.0%	20	797,700	0.02	OTM	21.5%	2.98	98	69%
CVIC2105	0.0%	20	3,283,600	0.05	ITM	0.9%		-	
CVIC2106	28.0%	960	236,800	0.20	OTM	15.7%	3.96	79	58%
CVIC2107	38.7%	1,970	672,700	1.06	OTM	15.8%	0.06	5	76%
CVIC2108	31.5%	1,170	165,600	0.16	OTM	13.3%	0.00	1	153%
CVIC2109	12.9%	2,810	9,100	0.03	OTM	9.7%		-	
CVJC2101	-19.6%	1,270	28,700	0.04	OTM	6.6%	2.50	3	71%
CVJC2103	-5.1%	740	15,600	0.01	OTM	31.8%	1.46	79	95%
CVNM2106	-27.3%	80	92,000	0.01	OTM	18.0%	3.78	66	60%
CVNM2107	100.0%	20	170,100	-	OTM	25.8%	2.31	84	73%
CVNM2109	0.0%	20	1,905,800	0.03	OTM	21.5%	3.61	98	53%
CVNM2110	-33.3%	60	77,100	0.01	OTM	9.1%	6.40	9	91%
CVNM2111	-1.5%	670	6,200	-	OTM	24.0%	3.65	48	68%
CVNM2112	10.6%	940	848,900	0.76	OTM	15.4%	3.88	43	83%
CVNM2113	-1.5%	650	67,800	0.04	OTM	21.4%	1.58	14	94%
CVNM2114	4.1%	1,510	31,900	0.05	OTM	29.5%	2.24	64	90%
CVPB2106	3.1%	660	217,300	0.14	ITM	17.8%	3.08	84	81%
CVPB2107	-3.2%	3,600	27,500	0.10	ITM	-0.2%		-	
CVPB2108	7.6%	1,550	1,984,800	2.91	ITM	9.2%	4.74	43	72%

源自: Fiiipro, YSVN

Premium = (行使價格 + 認股權證價格 x 轉換率) - 標的證券的目前價格 (盈虧平衡價格與標的證券的目前價格之差)。
槓桿 (Effective gearing) 越高, 按標的證券的波動率就越大。

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為了限制風險，投資者應選擇具有現金狀態 (ITM)，Premium 或隱含波動率偏低的認股權證。此外，投資者也應優先對具有偏長（兩週以上）的剩餘交易盤數（直至到期日）的權證進行交易，以限制風險。

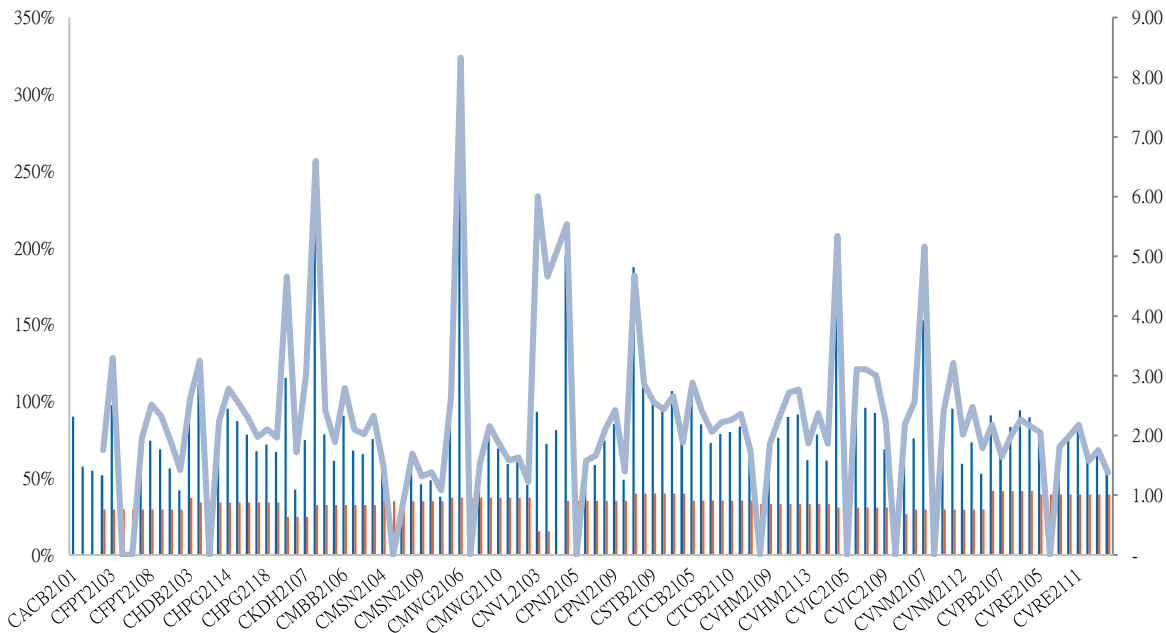
標的股票的技术建議綜合表

代碼	建議價格	目前價格	短期趨勢	中期趨勢	短期目標	與目前價格相比的短期上漲空間	短期停損	Reward/Risk
CTD	75.20	106.00	上漲	上漲	84.62	13%	100.80	(0.37)
DPM		50.80	下跌	上漲			54.76	-
FPT		93.50	下跌	上漲			96.43	-
HDB	30.50	31.10	上漲	上漲	33.42	10%	28.47	1.43
HPG		46.75	下跌	下跌			46.90	-
MBB	28.90	29.10	上漲	下跌	32.58	13%	27.72	3.11
MSN	146.80	170.00	上漲	上漲	167.50	14%	161.15	(1.44)
MWG	137.80	137.80	上漲	上漲	157.71	14%	137.32	41.21
NVL	106.20	89.00	上漲	下跌	124.55	17%	84.30	0.84
PNJ		96.50	下跌	下跌			98.34	-
REE	71.80	70.00	上漲	上漲	83.45	16%	68.17	3.21
ROS	5.75	13.95	上漲	下跌	10.95	90%	12.49	(0.77)
STB	30.05	32.10	上漲	下跌	34.22	14%	29.12	4.50
TCB	50.90	50.90	上漲	下跌	55.58	9%	50.19	6.55
VHM		85.10	下跌	下跌			85.49	-
VIC	101.00	101.00	上漲	下跌	115.12	14%	100.71	47.91
VJC	125.80	126.00	上漲	上漲	136.52	9%	122.20	2.97
VNM		86.70	下跌	下跌			86.80	-
VPB	35.40	36.05	上漲	下跌	42.70	21%	33.88	4.80
VRE	30.10	31.15	上漲	下跌	33.63	12%	29.84	13.39

源自: YSVN

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認股權證的隱含波動 VS 標的股票過去期間的波動



源自: YSVN

(*) 橙色列是標的股票過去期間的波動；藍色列是認股權證的隱含波動。

(*) 投資者可使用“隱含波動”來比較同一標的股票的認股權證。隱含波動率越大，對標的股票的價格變動率期望就越高（換句話說，隱含波動率越大，認股權證就越昂貴）。

認股權證訊息

認股權證代碼	發行商	期限	轉換率	發行價格	發行量	行使價格	最後交易日
CACB2101	MBS	4 月	4.00000 : 1	2,000	4,000,000	31,400	19/01/2022
CACB2102	SSI	8 月	2.00000 : 1	2,900	15,000,000	35,000	29/06/2022
CACB2103	VCI	6 月	1.00000 : 1	3,700	3,000,000	37,000	20/05/2022
CFPT2102	VCI	6 月	4.94740 : 1	4,000	1,000,000	89,053	07/01/2022
CFPT2103	HCM	6 月	4.94740 : 1	3,000	5,000,000	98,947	05/01/2022
CFPT2105	SSI	5 月	4.94740 : 1	3,500	12,000,000	85,095	04/01/2022
CFPT2106	MBS	4.5 月	8.00000 : 1	2,650	2,000,000	89,300	07/01/2022
CFPT2107	VND	4 月	12.00000 : 1	1,500	6,000,000	98,000	24/01/2022
CFPT2108	BSI	9 月	6.00000 : 1	3,280	1,500,000	106,835	04/07/2022
CFPT2109	HCM	6 月	8.00000 : 1	1,900	10,000,000	96,000	06/04/2022
CFPT2110	SSI	4 月	5.00000 : 1	2,400	17,000,000	105,000	25/02/2022
CFPT2111	VCI	6 月	5.00000 : 1	1,990	3,000,000	106,000	20/05/2022
CHDB2103	KISVN	7 月	8.00000 : 1	1,000	3,000,000	28,888	25/04/2022
CHPG2109	VCI	6 月	1.00000 : 1	4,000	1,000,000	55,000	07/01/2022
CHPG2111	SSI	5 月	5.00000 : 1	1,700	25,000,000	48,000	04/01/2022
CHPG2113	HCM	6 月	4.00000 : 1	2,400	10,000,000	51,500	04/03/2022
CHPG2114	KISVN	7 月	10.00000 : 1	1,200	10,000,000	56,789	25/04/2022
CHPG2115	VND	4 月	5.00000 : 1	1,500	7,000,000	56,000	24/01/2022
CHPG2116	BSI	9 月	4.00000 : 1	2,830	2,500,000	61,410	04/07/2022
CHPG2117	SSI	8 月	5.00000 : 1	2,320	22,000,000	60,000	29/06/2022
CHPG2118	KISVN	6 月	5.00000 : 1	2,000	8,000,000	61,999	02/05/2022



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CHPG2119	VCI	6 月	2.00000 : 1	3,380	3,000,000	53,000	20/05/2022
CKDH2104	SSI	5 月	2.00000 : 1	3,500	-	44,000	17/01/2022
CKDH2106	VCI	6 月	1.00000 : 1	2,500	1,000,000	49,000	08/02/2022
CKDH2107	KISVN	7 月	8.00000 : 1	1,300	3,000,000	43,888	25/04/2022
CMBB2103	HCM	6 月	1.48150 : 1	3,000	5,000,000	34,815	05/01/2022
CMBB2104	SSI	5 月	2.00000 : 1	2,900	-	32,000	17/01/2022
CMBB2105	VCI	6 月	1.00000 : 1	2,500	1,000,000	36,000	08/02/2022
CMBB2106	VND	4 月	4.00000 : 1	1,000	3,000,000	34,000	24/01/2022
CMBB2107	HCM	6 月	2.00000 : 1	2,200	10,000,000	30,000	06/04/2022
CMBB2108	SSI	4 月	2.00000 : 1	1,880	23,000,000	30,000	25/02/2022
CMBB2109	KISVN	6 月	5.00000 : 1	1,100	1,200,000	32,789	02/05/2022
CMSN2104	ACBS	9 月	9.98730 : 1	5,200	5,000,000	117,850	02/05/2022
CMSN2105	SSI	5 月	4.99360 : 1	5,000	12,000,000	127,837	04/01/2022
CMSN2107	VCI	6 月	4.99360 : 1	3,100	2,000,000	149,809	11/03/2022
CMSN2108	KISVN	7 月	19.97450 : 1	1,600	3,000,000	159,795	25/04/2022
CMSN2109	VND	4.3 月	11.98470 : 1	2,500	4,000,000	149,809	08/02/2022
CMSN2110	HCM	6 月	9.98730 : 1	2,200	10,000,000	141,819	06/04/2022
CMSN2111	VCI	6 月	6.99110 : 1	2,950	3,000,000	159,796	20/05/2022
CMWG2104	ACBS	12 月	6.64440 : 1	2,400	2,000,000	89,699	18/03/2022
CPNJ2105	SSI	5 月	4.96890 : 1	3,300	10,000,000	94,410	04/01/2022
CPNJ2106	VCI	6 月	4.96890 : 1	2,600	2,000,000	97,391	11/03/2022
CPNJ2107	VCI	6 月	4.96890 : 1	2,500	1,500,000	109,317	08/02/2022
CPNJ2108	VND	4.3 月	13.91300 : 1	1,500	2,000,000	96,398	08/02/2022
CPNJ2109	KISVN	6 月	24.84470 : 1	1,000	2,500,000	108,212	02/05/2022
CSTB2107	SSI	5 月	2.00000 : 1	2,600	-	32,000	17/01/2022
CSTB2109	HCM	6 月	2.00000 : 1	2,300	10,000,000	29,000	04/03/2022
CSTB2110	KISVN	7 月	8.00000 : 1	1,000	10,000,000	29,999	25/04/2022
CSTB2111	VND	4.3 月	3.00000 : 1	1,500	3,000,000	30,000	08/02/2022
CTCB2108	VCI	6 月	1.00000 : 1	5,000	2,000,000	58,000	11/03/2022
CTCB2109	HCM	6 月	4.00000 : 1	2,200	10,000,000	50,000	04/03/2022
CTCB2110	VND	4.3 月	7.00000 : 1	1,500	4,000,000	54,000	08/02/2022
CTCB2111	BSI	6 月	4.00000 : 1	1,990	2,500,000	56,350	04/04/2022

源自: FiinPro, YSVN



We Create Fortune

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