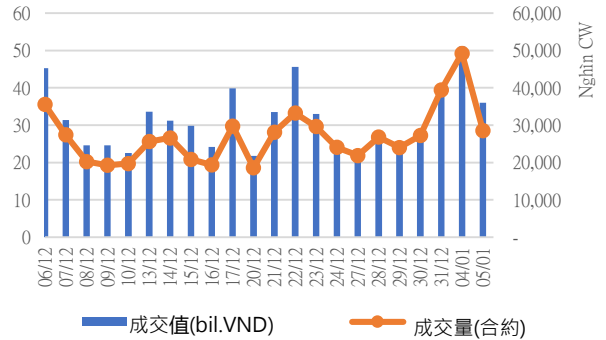


VRE 的權證是重點

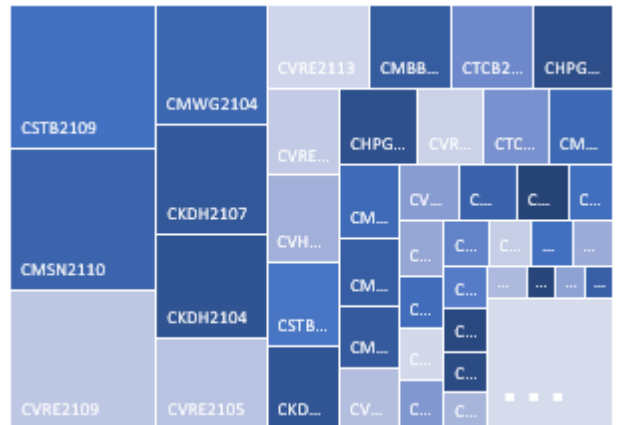
由於基本股在盤中漲停，VRE 的權證在當天強勁上漲並具有相當積極的流動性。同時，在股票市場拋售壓力增加的情況下，市場上的其他大多數權證都收盤下跌，導致 VN30 組中的許多股票下跌。我們建議投資者持有 STB、KDH、VRE 等短期趨勢積極的股票的認股權證。

2022/01/06

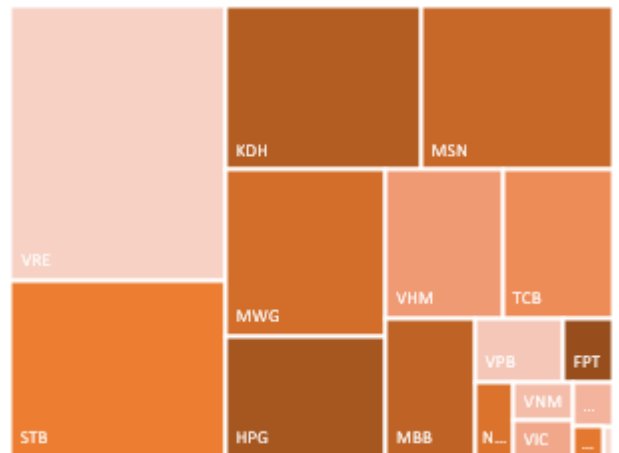
成交值和成交量



根據認股權證代碼分配成交值



根據標的股票代碼分配成交值



源自: YSVN

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當日成交及相關指數

代碼	漲跌 (+/-%)	收盤	成交量 (合約)	成交值 (Bil.VND)	現金 狀態	Premium	槓桿	剩餘 交易盤數	隱含 波動
CACB2101	-7.4%	880	97,100	0.09	ITM	3.6%		10	84%
CACB2102	-5.0%	2,470	168,300	0.41	OTM	18.5%		125	56%
CACB2103	-6.6%	3,270	15,700	0.05	OTM	19.5%		97	53%
CFPT2102	-11.1%	880	28,700	0.03	ITM	-0.2%	21.27	2	0%
CFPT2103	14.3%	80	308,800	0.04	OTM	6.1%		-	
CFPT2106	0.0%	530	238,000	0.13	ITM	-0.1%	21.75	2	0%
CFPT2107	-17.9%	230	391,800	0.09	OTM	7.6%	9.20	13	52%
CFPT2108	-0.4%	2,580	2,000	0.01	OTM	30.7%	2.05	128	74%
CFPT2109	0.0%	1,540	7,600	0.01	OTM	15.7%	3.76	65	69%
CFPT2110	3.7%	850	147,200	0.12	OTM	16.7%	3.93	37	58%
CFPT2111	1.8%	1,160	800	-	OTM	19.4%	4.98	97	43%
CHDB2103	-5.4%	870	59,700	0.05	ITM	17.5%	2.94	78	92%
CHPG2109	-57.1%	30	833,500	0.03	OTM	17.6%	0.00	2	106%
CHPG2113	3.3%	940	280,000	0.26	OTM	18.1%	3.51	42	73%
CHPG2114	0.0%	620	184,800	0.11	OTM	34.6%	1.48	78	91%
CHPG2115	-16.7%	150	741,500	0.12	OTM	21.3%	0.81	13	77%
CHPG2116	0.0%	1,430	7,400	0.01	OTM	43.4%	1.49	128	75%
CHPG2117	-2.2%	890	254,100	0.23	OTM	37.7%	2.14	125	64%
CHPG2118	0.0%	610	1,555,800	0.94	OTM	39.0%	1.56	83	69%
CHPG2119	-0.4%	2,590	321,300	0.83	OTM	24.3%	3.09	97	63%
CKDH2104	18.4%	6,040	263,200	1.60	ITM	0.7%	4.61	8	94%
CKDH2106	28.3%	6,800	127,600	0.86	ITM	0.2%	7.90	24	0%
CKDH2107	9.4%	1,870	891,500	1.70	ITM	5.7%	3.62	78	66%
CMBB2103	-33.3%	20	410,400	0.01	OTM	21.4%		-	
CMBB2104	-23.1%	200	185,500	0.04	OTM	12.9%	2.62	8	68%
CMBB2105	-12.9%	270	197,200	0.05	OTM	26.4%	1.51	24	57%
CMBB2106	-11.1%	160	45,500	0.01	OTM	20.7%	0.60	13	84%
CMBB2107	-3.6%	1,590	329,700	0.52	OTM	15.6%	4.10	65	63%
CMBB2108	-14.7%	930	979,100	0.96	OTM	11.0%	6.21	37	54%
CMBB2109	-2.9%	660	66,000	0.04	OTM	25.7%	2.54	83	71%
CMSN2104	-5.2%	5,500	97,000	0.56	ITM	7.3%	2.81	83	87%
CMSN2107	-9.7%	4,480	10,400	0.04	ITM	6.9%	5.27	47	59%
CMSN2108	-10.8%	1,320	104,200	0.13	ITM	15.6%	3.57	78	71%
CMSN2109	-17.4%	1,710	255,800	0.46	ITM	5.8%	6.12	24	73%
CMSN2110	-11.6%	3,200	877,300	2.92	ITM	7.9%	4.09	65	66%
CMSN2111	21.3%	4,150	500	-	ITM	17.3%	3.28	97	70%
CMWG2104	-0.4%	7,510	246,300	1.86	ITM	1.8%	2.74	52	75%
CMWG2106	-3.8%	2,560	46,800	0.12	ITM	-0.4%		-	
CMWG2108	1.1%	3,620	9,400	0.03	ITM	5.1%	5.67	47	50%
CMWG2109	-2.5%	7,700	14,500	0.11	ITM	1.0%	5.17	24	51%
CMWG2110	2.3%	900	24,100	0.02	ITM	3.4%	9.24	13	58%
CMWG2111	-1.6%	1,840	361,900	0.69	ITM	8.2%	5.01	65	52%
CMWG2112	1.4%	2,100	301,100	0.62	OTM	9.8%	6.37	37	56%
CMWG2113	10.2%	1,620	8,200	0.01	OTM	19.4%	5.30	97	45%
CNVL2103	-11.9%	2,300	141,500	0.34	ITM	-0.1%	10.14	8	0%
CNVL2104	-1.0%	1,040	36,700	0.04	ITM	11.2%	4.76	78	64%
CPDR2103	-5.9%	1,110	27,500	0.03	ITM	13.7%		78	73%
CPNJ2104	0.0%	40	581,200	0.02	OTM	14.2%		-	
CPNJ2106	-3.4%	1,430	31,100	0.04	OTM	9.9%	6.55	47	48%
CPNJ2107	0.0%	400	31,000	0.01	OTM	17.0%	5.49	24	54%

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CPNJ2108	-5.7%	500	46,100	0.02	OTM	8.7%	6.68	24	63%
CPNJ2109	-3.8%	510	85,700	0.04	OTM	27.1%	2.40	83	79%
CPNJ2110	-3.7%	1,050	2,800	-	OTM	23.6%	5.09	97	45%
CSTB2105	2.8%	1,830	201,900	0.36	ITM	-2.2%	17.74	2	0%
CSTB2107	-7.5%	740	317,100	0.26	ITM	2.9%	13.54	8	49%
CSTB2109	1.2%	2,600	1,153,000	2.95	ITM	5.1%	5.03	42	60%
CSTB2110	2.6%	800	1,136,900	0.86	ITM	11.8%	3.60	78	70%
CSTB2111	-1.6%	1,220	209,900	0.26	ITM	14.0%	3.12	83	86%
CSTB2112	4.6%	5,230	57,500	0.28	OTM	12.6%	5.29	24	68%
CTCB2105	-5.3%	2,510	363,200	0.96	OTM	22.8%	2.84	63	77%
CTCB2106	-33.3%	160	372,800	0.08	OTM	21.8%	3.49	125	56%
CTCB2108	0.6%	3,220	11,300	0.04	OTM	19.1%	4.02	24	54%
CTCB2109	0.0%	1,490	484,400	0.70	OTM	11.8%	4.83	42	68%
CTCB2110	-6.8%	410	82,500	0.03	OTM	22.2%	2.71	78	83%
CTCB2111	-0.7%	1,420	5,100	0.01	ATM	9.8%	5.52	24	79%
CTCB2112	-2.3%	1,300	252,000	0.32	OTM	20.5%	3.49	125	56%
CVHM2109	-7.5%	370	168,300	0.06	OTM	20.9%	3.10	83	71%
CVHM2110	0.9%	1,180	424,300	0.48	OTM	25.8%	3.05	158	56%
CVHM2111	0.0%	690	98,100	0.07	OTM	10.6%	-	-	-
CVHM2112	-2.4%	820	155,200	0.13	ITM	16.9%	3.30	78	78%
CVHM2113	-2.2%	2,250	149,700	0.35	ITM	13.8%	3.54	65	87%
CVHM2114	-2.7%	720	356,000	0.26	ITM	16.3%	3.50	83	70%
CVHM2115	-3.3%	1,170	726,600	0.89	OTM	17.2%	3.53	97	63%
CVIC2104	100.0%	40	782,900	0.02	OTM	17.4%	3.58	78	61%
CVIC2106	-6.3%	900	7,700	0.01	OTM	14.4%	0.08	4	74%
CVIC2107	5.6%	2,080	52,100	0.11	OTM	12.0%	-	-	-
CVIC2108	-12.8%	1,020	112,100	0.11	OTM	5.0%	5.65	2	59%
CVIC2109	7.8%	3,030	12,600	0.04	OTM	30.7%	1.57	78	95%
CVJC2103	-2.7%	720	353,800	0.23	OTM	17.6%	3.71	65	62%
CVNM2106	-12.5%	70	110,900	0.01	OTM	24.0%	2.60	83	70%
CVNM2107	0.0%	20	403,400	0.01	OTM	20.4%	3.79	97	52%
CVNM2110	-50.0%	30	139,300	0.01	OTM	6.0%	10.16	8	69%
CVNM2111	3.0%	690	10,700	0.01	OTM	21.3%	4.36	47	64%
CVNM2112	11.7%	1,050	48,800	0.05	OTM	12.2%	4.69	42	72%
CVNM2113	-3.1%	630	299,900	0.18	OTM	18.5%	2.58	13	85%
CVNM2114	3.3%	1,560	13,500	0.02	OTM	25.4%	2.91	63	78%
CVPB2106	-16.7%	550	208,400	0.12	ITM	11.3%	3.51	83	70%
CVPB2107	-0.6%	3,580	19,800	0.07	ITM	5.7%	4.53	42	71%
CVPB2108	-6.5%	1,450	346,700	0.51	ITM	11.9%	3.41	78	76%
CVPB2109	-10.7%	250	95,900	0.02	ITM	7.7%	5.98	13	106%
CVPB2110	-11.7%	1,660	17,100	0.03	ITM	6.6%	6.20	37	55%
CACB2101	-7.4%	880	97,100	0.09	ITM	3.6%	-	10	84%
CACB2102	-5.0%	2,470	168,300	0.41	OTM	18.5%	-	125	56%
CACB2103	-6.6%	3,270	15,700	0.05	OTM	19.5%	-	97	53%
CFPT2102	-11.1%	880	28,700	0.03	ITM	-0.2%	21.27	2	0%
CFPT2103	14.3%	80	308,800	0.04	OTM	6.1%	-	-	-
CFPT2106	0.0%	530	238,000	0.13	ITM	-0.1%	21.75	2	0%
CFPT2107	-17.9%	230	391,800	0.09	OTM	7.6%	9.20	13	52%

源自: Fiiipro, YSVN

Premium = (行使價格 + 認股權證價格 x 轉換率) - 標的證券的目前價格 (盈虧平衡價格與標的證券的目前價格之差)。
槓桿 (Effective gearing) 越高, 按標的證券的波動率就越大。

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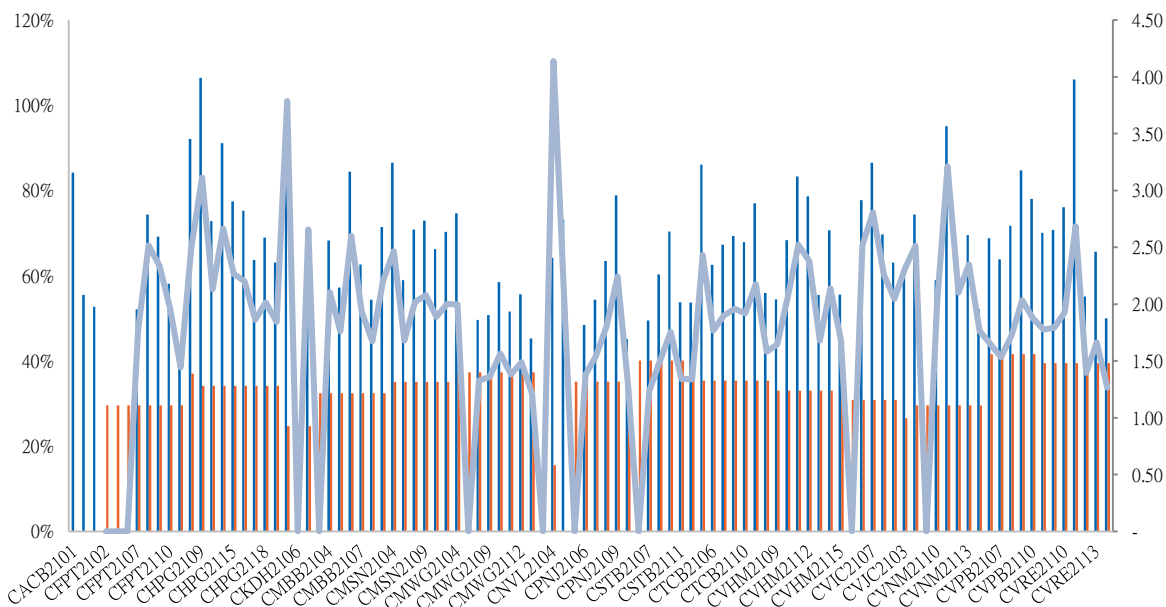
為了限制風險，投資者應選擇具有現金狀態 (ITM)，Premium 或隱含波動率偏低的認股權證。此外，投資者也應優先對具有偏長（兩週以上）的剩餘交易盤數（直至到期日）的權證進行交易，以限制風險。

標的股票的技術建議綜合表

代碼	建議價格	目前價格	短期趨勢	中期趨勢	短期目標	與目前價格相比的短期上漲空間	短期停損	Reward/Risk
CTD	75.20	106.00	上漲	上漲	84.62	13%	100.80	(0.37)
DPM		50.00	下跌	上漲			54.76	-
FPT		93.60	下跌	上漲			96.43	-
HDB	30.50	30.50	上漲	上漲	33.42	10%	28.86	1.78
HPG		46.80	下跌	下跌			46.90	-
MBB	28.90	28.70	上漲	下跌	32.58	13%	28.04	4.26
MSN	146.80	161.00	下跌	上漲	167.50	14%	161.15	(1.44)
MWG	137.80	137.10	上漲	上漲	157.71	14%	131.80	3.32
NVL	106.20	89.10	上漲	下跌	124.55	17%	84.30	0.84
PNJ		95.10	下跌	下跌			98.34	-
REE	71.80	71.00	上漲	上漲	83.45	16%	68.17	3.21
ROS	5.75	14.90	上漲	下跌	10.95	90%	12.49	(0.77)
STB	30.05	32.55	上漲	下跌	34.22	14%	29.96	46.26
TCB	50.90	50.50	上漲	下跌	55.58	9%	48.68	2.11
VHM		84.00	下跌	下跌			85.49	-
VIC	101.00	100.00	上漲	下跌	115.12	14%	92.48	1.66
VJC	125.80	123.00	上漲	上漲	136.52	9%	122.32	3.08
VNM		86.20	下跌	下跌			86.80	-
VPB	35.40	35.50	上漲	下跌	42.70	21%	34.31	6.67
VRE	30.10	33.30	上漲	下跌	33.63	12%	29.84	13.39

源自: YSVN

認股權證的隱含波動 VS 標的股票過去期間的波動



源自: YSVN

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(*) 橙色列是標的股票過去期間的波動；藍色列是認股權證的隱含波動。

(*) 投資者可使用“隱含波動”來比較同一標的股票的認股權證。隱含波動率越大，對標的股票的價格變動率期望就越高（換句話說，隱含波動率越大，認股權證就越昂貴）。

認股權證訊息

認股權證代碼	發行商	期限	轉換率	發行價格	發行量	行使價格	最後 交易日
CACB2101	MBS	4月	4.00000 : 1	2,000	4,000,000	31,400	19/01/2022
CACB2102	SSI	8月	2.00000 : 1	2,900	15,000,000	35,000	29/06/2022
CACB2103	VCI	6月	1.00000 : 1	3,700	3,000,000	37,000	20/05/2022
CFPT2102	VCI	6月	4.94740 : 1	4,000	1,000,000	89,053	07/01/2022
CFPT2103	HCM	6月	4.94740 : 1	3,000	5,000,000	98,947	05/01/2022
CFPT2106	MBS	4.5月	8.00000 : 1	2,650	2,000,000	89,300	07/01/2022
CFPT2107	VND	4月	12.00000 : 1	1,500	6,000,000	98,000	24/01/2022
CFPT2108	BSI	9月	6.00000 : 1	3,280	1,500,000	106,835	04/07/2022
CFPT2109	HCM	6月	8.00000 : 1	1,900	10,000,000	96,000	06/04/2022
CFPT2110	SSI	4月	5.00000 : 1	2,400	17,000,000	105,000	25/02/2022
CFPT2111	VCI	6月	5.00000 : 1	1,990	3,000,000	106,000	20/05/2022
CHDB2103	KISVN	7月	8.00000 : 1	1,000	3,000,000	28,888	25/04/2022
CHPG2109	VCI	6月	1.00000 : 1	4,000	1,000,000	55,000	07/01/2022
CHPG2113	HCM	6月	4.00000 : 1	2,400	10,000,000	51,500	04/03/2022
CHPG2114	KISVN	7月	10.00000 : 1	1,200	10,000,000	56,789	25/04/2022
CHPG2115	VND	4月	5.00000 : 1	1,500	7,000,000	56,000	24/01/2022
CHPG2116	BSI	9月	4.00000 : 1	2,830	2,500,000	61,410	04/07/2022
CHPG2117	SSI	8月	5.00000 : 1	2,320	22,000,000	60,000	29/06/2022
CHPG2118	KISVN	6月	5.00000 : 1	2,000	8,000,000	61,999	02/05/2022
CHPG2119	VCI	6月	2.00000 : 1	3,380	3,000,000	53,000	20/05/2022
CKDH2104	SSI	5月	2.00000 : 1	3,500	-	44,000	17/01/2022
CKDH2106	VCI	6月	1.00000 : 1	2,500	1,000,000	49,000	08/02/2022
CKDH2107	KISVN	7月	8.00000 : 1	1,300	3,000,000	43,888	25/04/2022
CMBB2103	HCM	6月	1.48150 : 1	3,000	5,000,000	34,815	05/01/2022
CMBB2104	SSI	5月	2.00000 : 1	2,900	-	32,000	17/01/2022
CMBB2105	VCI	6月	1.00000 : 1	2,500	1,000,000	36,000	08/02/2022
CMBB2106	VND	4月	4.00000 : 1	1,000	3,000,000	34,000	24/01/2022
CMBB2107	HCM	6月	2.00000 : 1	2,200	10,000,000	30,000	06/04/2022
CMBB2108	SSI	4月	2.00000 : 1	1,880	23,000,000	30,000	25/02/2022
CMBB2109	KISVN	6月	5.00000 : 1	1,100	1,200,000	32,789	02/05/2022
CMSN2104	ACBS	9月	9.98730 : 1	5,200	5,000,000	117,850	02/05/2022
CMSN2107	VCI	6月	4.99360 : 1	3,100	2,000,000	149,809	11/03/2022
CMSN2108	KISVN	7月	19.97450 : 1	1,600	3,000,000	159,795	25/04/2022
CMSN2109	VND	4.3月	11.98470 : 1	2,500	4,000,000	149,809	08/02/2022
CMSN2110	HCM	6月	9.98730 : 1	2,200	10,000,000	141,819	06/04/2022
CMSN2111	VCI	6月	6.99110 : 1	2,950	3,000,000	159,796	20/05/2022
CMWG2104	ACBS	12月	6.64440 : 1	2,400	2,000,000	89,699	18/03/2022
CMWG2106	HCM	6月	6.64440 : 1	3,000	5,000,000	119,599	05/01/2022
CMWG2108	VCI	6月	5.00000 : 1	3,500	2,000,000	126,000	11/03/2022
CMWG2109	VCI	6月	3.32220 : 1	4,000	1,500,000	112,954	08/02/2022
CPNJ2110	VCI	6月	4.96890 : 1	2,000	3,000,000	112,298	20/05/2022
CSTB2105	VCI	6月	1.00000 : 1	4,000	1,000,000	30,000	07/01/2022
CSTB2107	SSI	5月	2.00000 : 1	2,600	-	32,000	17/01/2022
CSTB2109	HCM	6月	2.00000 : 1	2,300	10,000,000	29,000	04/03/2022



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CSTB2110	KISVN	7 月	8.00000 : 1	1,000	10,000,000	29,999	25/04/2022
CTCB2105	ACBS	9 月	5.00000 : 1	3,600	10,000,000	45,000	02/05/2022
CTCB2106	SSI	5 月	5.00000 : 1	2,000	-	55,000	17/01/2022
CTCB2108	VCI	6 月	1.00000 : 1	5,000	2,000,000	58,000	11/03/2022
CTCB2109	HCM	6 月	4.00000 : 1	2,200	10,000,000	50,000	04/03/2022
CVHM2109	VCI	6 月	3.79440 : 1	2,500	1,000,000	98,654	08/02/2022
CVHM2110	HCM	6 月	7.58880 : 1	1,800	10,000,000	84,994	04/03/2022
CVHM2111	KISVN	7 月	20.00000 : 1	1,000	3,000,000	88,888	25/04/2022
CVHM2112	VND	4.3 月	10.00000 : 1	1,500	6,000,000	84,000	08/02/2022

源自：FiinPro, YSVN



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