

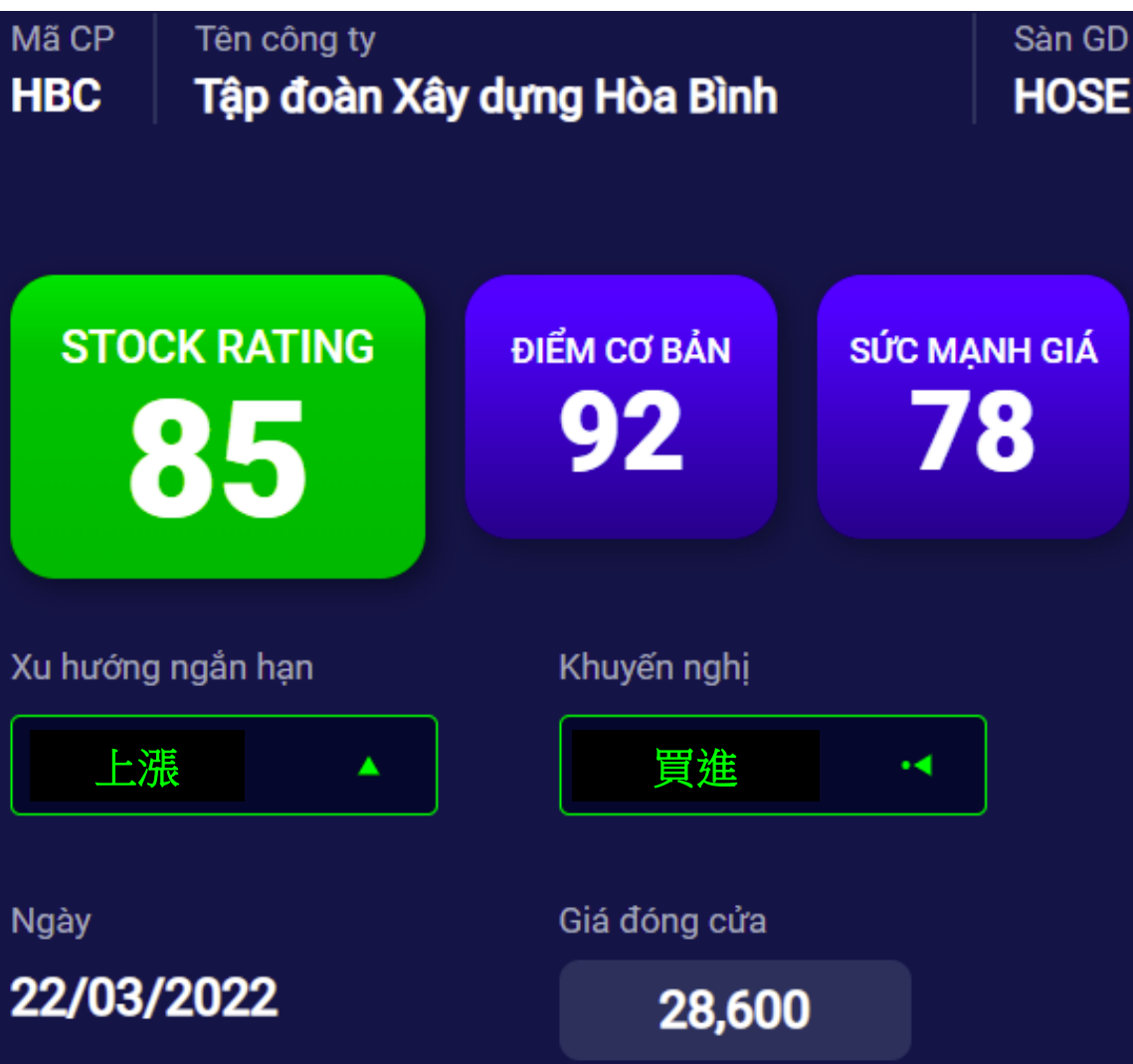


個股焦點

HBC



HBC - 企業在 2022 年重拾增長勢頭



短期阻力關卡:

29.45

短期支撐關卡:

26.41

短期趨勢 (5-10 天):

上漲

中期阻力關卡:

33.04

中期支撐關卡:

24.95

中期趨勢 (1-3 月):

下跌

HBC - 企業在 2022 年重拾增長勢頭

- 2021 年第四季度，HBC 錄得收入為 3 兆 8,200 億越南盾，同比增長 +20%，回報率為 2,656 億越南盾，同比增長 +63.5%，回報率從 5.1% 增長至約 7%。期內，HBC 的財務收入同比下降 -67% 至 240 億越南盾。同時，費用同步增長，財務費用增長 4%，一般和管理費用增長 6%，銷售費用增長 186%。HBC 的稅後利潤達到超過 190 億越南盾，同比增長 164%。2021 年全年，HBC 的收入為 11 兆 3,550 億越南盾，與 2020 年相比略有增長，稅後利潤為 923 億越南盾，同比增長 +10.3%。
- 2022 年，HBC 的目標是 2022 年收入達到 20 兆越南盾（同比增長 76%），稅後利潤為 4,200 億越南盾，比 2021 年的 4.6 倍。預計 2021 年底的積壓值為 19 兆越南盾（同比增長 40%），我們預計 HBC 在 2022 年的新合同價值將達到 20 兆 5,000 億越南盾，同比增長 24%，這得益於 (1) Covid-19 疫情後市場房地產持續復甦 (2) 胡志明市新項目法律審批進度加快。然而，我們認為利潤率將難以提高，原因是：(1) 進入門檻低，行業競爭激烈；(2) 受俄-烏戰爭影響，建材價格再度大幅上漲。
- 按照目前的價格，HBC 在 2022 年的計劃市盈率為 16.7 倍。HBC 的股票評級為 85 點，因此我們維持該股票的積極增長評級。
- HBC 價格走勢圖收漲 1.8%，在 50 日均線附近交易，成交量比 20 日均線大幅增加。同時，價格走勢圖顯示退出短期調整階段的跡象，短期趨勢也調整至上漲。因此，我們建議短期投資者可以考慮以 5% 的低比例以現價買進，如果價格強度在 80 點以上，則逐漸增加至 23.55% 持股比例。

HBC - 企業在 2022 年重拾增長勢頭

股票代碼

HBC

建議價格

28.60

目前價格

28.60

短期趨勢

上漲

中期趨勢

下跌

短期目標

33.56

與目前價格相比的短期上漲空間

17.34%

短期停損

26.41

Reward/ Risk

2.40

預期持有 (盤)

20

最佳分配比例

21.79%

建議

買進





Yuanta
Securities Vietnam



YS Radar

YS30 投資項目

DGC



DGC – 短期風險仍然較低

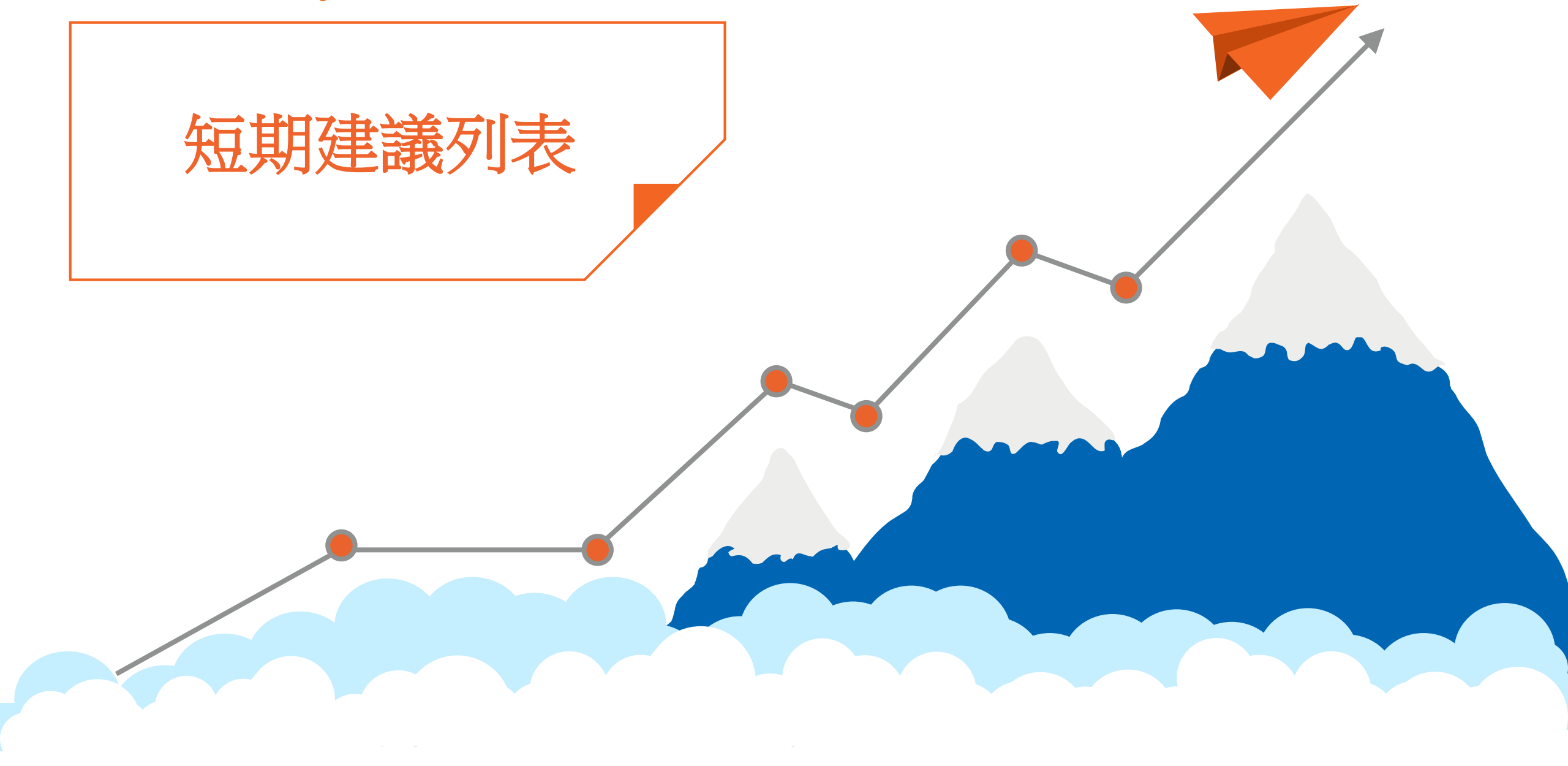
- DGC 的股票評級為 95 點，因此我們維持該股票的積極增長評級。
- DGC 的價格圖表收盤上漲 7%，價格圖表繼續創下 52 周的高位，成交量仍遠高於 20 日均線。同時，價格走勢圖進入積極劇烈波動期，顯示價格走勢圖可能會繼續擴大至更高位，尤其價格強度達到 91 點，顯示短期風險仍較低和漲價空間仍存在。
- 我們建議在 2022 年 2 月 21 日買進 DGC（詳見此處），臨時回報率為 41.14%，因此我們建議短期投資者可以繼續持有 DGC 股票。



源：YSVN



短期建議列表



短期建議列表

股碼	股價	短期趨勢	中期趨勢	建議買進日期	T+交易	短期買進價格	Stop loss	報酬%	建議
HAH	94.50	上漲	上漲	24/01/2022	T+42	64.00	86.88	47.66%	持有
VPG	61.60	上漲	上漲	25/01/2022	T+41	55.90	59.16	10.20%	持有
FRT	143.00	上漲	上漲	08/02/2022	T+31	93.80	131.88	52.45%	限制新買
DPM	66.00	上漲	上漲	09/02/2022	T+30	44.20	59.78	49.32%	持有
DGC	213.40	上漲	上漲	21/02/2022	T+22	151.20	188.74	41.14%	持有
FCN	27.60	上漲	中性	22/02/2022	T+21	25.90	25.60	6.56%	持有
ELC	25.60	上漲	下跌	23/02/2022	T+20	24.55	24.45	4.28%	持有
NLG	59.00	上漲	下跌	02/03/2022	T+15	56.50	56.00	4.42%	持有
AGG	51.40	上漲	上漲	08/03/2022	T+11	47.75	48.02	7.64%	持有
SKG	23.40	上漲	上漲	14/03/2022	T+7	22.60	21.62	3.54%	持有
VHC	85.40	上漲	上漲	16/03/2022	T+5	85.00	78.42	0.47%	持有
DGW	123.10	上漲	上漲	18/03/2022	T+3	125.00	116.17	-1.52%	持有
HDG	73.00	上漲	上漲	21/03/2022	T+2	72.30	68.36	0.97%	持有
DXG	45.20	上漲	上漲	22/03/2022	T+1	44.80	41.89	0.89%	持有
HBC	28.60	上漲	下跌	23/03/2022	T+0	28.10	26.41	1.78%	買進

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