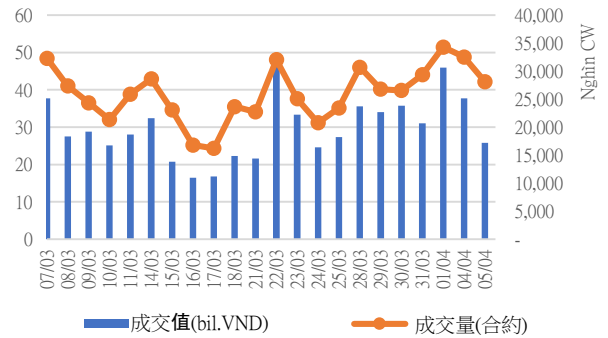


流動性急劇下降

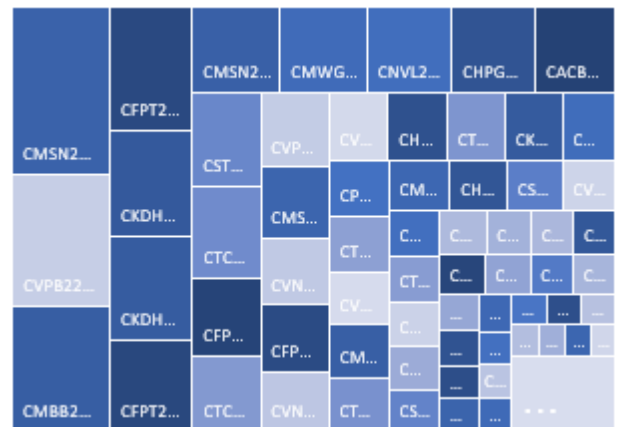
基礎市場的 VN30 股票在當日處於平靜的走勢，因為該股沒有股票大幅上漲，導致權證市場流動性急劇下降和大部分權證均在窄幅波動。我們繼續建議投資者持有 MBB、FPT、MWG 等短期趨勢積極的股票的認股權證。

2022/04/06

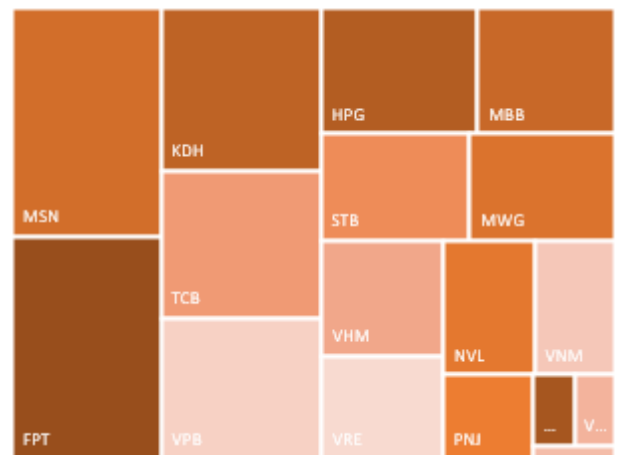
成交值和成交量



根據認股權證代碼分配成交值



根據標的股票代碼分配成交值



源自: YSVN

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當日成交及相關指數

代碼	漲跌 (+/-%)	收盤	成交量 (合約)	成交值 (Bil.VND)	現金 狀態	Premium	槓桿	剩餘 交易盤數	隱含 波動
CACB2102	-9.4%	1,260	537,400	0.70	OTM	13.7%		61	50%
CACB2103	-9.7%	840	54,300	0.05	OTM	14.7%		33	46%
CACB2201	-5.3%	1,080	63,500	0.07	OTM	20.7%		118	57%
CACB2202	-7.4%	870	70,600	0.06	OTM	14.3%		45	61%
CFPT2108	-1.3%	3,000	1,500	-	ITM	14.5%	3.73	64	77%
CFPT2109	-5.1%	1,690	302,100	0.53	ITM	0.5%	8.06	1	192%
CFPT2111	11.2%	1,790	104,700	0.18	ITM	5.5%	7.89	33	46%
CFPT2201	-7.1%	2,220	328,300	0.76	ITM	13.5%	3.92	118	53%
CFPT2202	1.5%	2,650	378,900	1.03	ITM	6.6%	3.88	56	78%
CFPT2203	-2.7%	5,460	82,000	0.46	ITM	7.2%	4.21	83	56%
CHDB2103	-6.3%	300	144,900	0.04	OTM	8.8%	6.08	14	91%
CHDB2201	-5.5%	1,030	128,400	0.13	OTM	25.7%	2.60	119	75%
CHDB2202	-4.3%	1,120	93,300	0.10	OTM	17.8%	3.43	45	83%
CHPG2114	-7.7%	120	526,700	0.06	OTM	25.8%	0.22	14	99%
CHPG2116	4.9%	850	13,200	0.01	OTM	40.6%	0.85	64	85%
CHPG2117	-2.1%	470	130,400	0.06	OTM	35.2%	1.46	61	70%
CHPG2118	-23.5%	130	78,600	0.01	OTM	35.9%	0.07	19	87%
CHPG2119	-5.3%	1,600	65,700	0.06	OTM	21.9%	2.11	33	86%
CHPG2201	0.0%	920	440,400	0.40	OTM	27.7%	2.38	141	75%
CHPG2202	-1.4%	730	189,800	0.14	OTM	32.7%	2.04	119	78%
CHPG2203	0.7%	1,540	463,700	0.72	OTM	25.1%	2.94	118	63%
CHPG2204	2.2%	1,840	159,500	0.29	ITM	16.5%	3.23	56	99%
CKDH2107	-7.4%	1,120	166,600	0.19	ITM	1.6%	5.80	14	75%
CKDH2201	-6.1%	930	955,200	0.88	OTM	32.8%	1.59	129	71%
CKDH2202	-10.9%	1,720	212,000	0.39	ATM	13.2%	4.23	56	69%
CKDH2203	-7.0%	3,480	243,100	0.87	OTM	23.0%	2.21	73	79%
CMBB2107	-6.7%	1,400	815,800	1.22	ITM	0.5%	11.66	1	142%
CMBB2109	-2.7%	720	16,600	0.01	OTM	11.5%	4.67	19	102%
CMBB2201	0.8%	3,800	84,700	0.32	ITM	13.6%	3.23	118	67%
CMSN2104	1.4%	3,500	222,100	0.76	ITM	0.8%	4.32	19	65%
CMSN2108	-5.7%	330	35,100	0.01	OTM	9.8%	6.57	14	69%
CMSN2110	13.6%	1,000	1,660,400	1.63	ITM	0.1%	15.18	1	85%
CMSN2111	-12.2%	1,010	129,300	0.13	OTM	10.1%	8.08	33	47%
CMSN2201	-2.7%	1,080	460,200	0.49	OTM	26.4%	2.77	119	67%
CMWG2111	6.9%	2,800	35,900	0.09	ITM	1.8%	5.54	1	375%
CMWG2113	1.4%	1,460	209,200	0.31	ITM	4.9%	10.07	33	35%
CMWG2114	-2.3%	2,150	57,400	0.12	ITM	0.4%	5.99	9	59%
CMWG2201	0.3%	3,410	34,300	0.11	ITM	8.6%	3.57	118	53%
CMWG2202	-1.7%	5,100	147,100	0.75	ITM	13.1%	3.51	83	72%
CNVL2104	6.4%	500	776,700	0.36	ITM	3.5%	10.80	14	61%
CNVL2201	7.7%	840	990,000	0.73	OTM	26.3%	1.89	129	75%
CPDR2103	-2.0%	500	91,500	0.04	ITM	4.2%		14	66%
CPDR2201	-0.4%	2,540	17,300	0.04	OTM	35.5%		129	72%
CPNJ2109	4.9%	640	359,400	0.23	ITM	5.4%	6.19	19	83%
CPNJ2110	8.1%	2,000	54,800	0.11	ITM	3.8%	8.19	33	40%
CPNJ2201	3.8%	3,850	89,000	0.34	ITM	7.2%	3.31	118	56%
CSTB2110	-4.0%	480	205,100	0.10	ITM	6.4%	6.27	14	97%
CSTB2112	-5.3%	3,370	50,300	0.17	ITM	8.1%	5.81	33	65%
CSTB2201	-3.1%	1,540	187,000	0.28	ITM	18.2%	2.78	119	78%
CSTB2202	-2.6%	3,310	62,800	0.21	ITM	13.6%	3.32	118	62%

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CSTB2203	-2.6%	1,140	557,500	0.64	OTM	20.2%	3.18	45	85%
CTCB2105	-10.1%	1,240	496,100	0.63	ITM	4.4%	6.62	19	73%
CTCB2112	-4.5%	630	528,500	0.32	OTM	18.6%	4.71	61	54%
CTCB2201	-5.4%	1,400	275,100	0.39	OTM	23.5%	3.45	118	57%
CTCB2202	-3.2%	910	572,200	0.52	OTM	15.3%	4.26	45	69%
CTCB2203	-7.0%	3,300	69,700	0.23	OTM	19.5%	3.37	83	68%
CTPB2201	-5.0%	1,520	216,000	0.33	OTM	17.8%		119	57%
CTPB2202	-3.8%	3,510	52,400	0.18	OTM	20.1%		73	86%
CVHM2111	0.0%	100	1,720,000	0.14	OTM	19.0%	1.14	14	82%
CVHM2113	0.0%	650	342,500	0.22	OTM	22.1%	4.49	61	51%
CVHM2114	6.7%	160	169,800	0.03	OTM	21.2%	1.23	19	82%
CVHM2115	1.9%	550	158,800	0.09	OTM	30.2%	2.73	94	59%
CVHM2201	1.5%	690	287,600	0.20	OTM	29.2%	2.38	119	70%
CVHM2202	1.4%	720	236,500	0.17	OTM	29.3%	3.31	118	52%
CVHM2203	1.2%	860	223,400	0.19	OTM	19.9%	3.07	56	77%
CVHM2204	0.0%	2,960	71,900	0.21	OTM	22.8%	2.71	83	80%
CVIC2106	-7.1%	130	21,300	-	OTM	23.3%	0.21	14	99%
CVIC2107	-40.0%	30	3,832,300	0.09	OTM	13.4%	0.00	1	170%
CVIC2108	-25.0%	150	19,900	-	OTM	24.4%	0.43	19	85%
CVIC2109	3.2%	320	307,100	0.10	OTM	25.9%	1.58	33	60%
CVIC2201	1.2%	830	73,500	0.06	OTM	42.5%	1.13	119	89%
CVJC2103	-3.6%	800	135,900	0.11	ITM	3.2%	8.18	14	70%
CVNM2111	-11.1%	80	393,600	0.03	OTM	22.9%	0.19	14	84%
CVNM2112	-50.0%	20	857,300	0.02	OTM	14.0%	0.00	1	153%
CVNM2113	-25.0%	90	472,500	0.04	OTM	20.2%	1.25	19	64%
CVNM2114	0.0%	300	59,900	0.02	OTM	19.3%	4.12	33	49%
CVNM2201	-9.0%	710	577,700	0.41	OTM	26.1%	2.57	119	66%
CVNM2202	-12.6%	900	489,800	0.46	OTM	15.0%	4.00	56	67%
CVPB2111	-2.3%	1,690	297,400	0.51	ITM	6.4%	5.34	9	156%
CVPB2201	-2.9%	1,700	785,900	1.30	ITM	18.8%	2.86	118	75%
CVPB2202	-4.2%	4,310	54,000	0.23	OTM	24.3%	2.38	73	110%
CVRE2105	-2.0%	970	280,600	0.27	ITM	3.6%	6.08	19	74%
CVRE2110	-7.5%	620	80,500	0.05	ITM	3.9%	6.15	14	91%
CVRE2113	-13.8%	500	32,600	0.02	OTM	10.0%	6.57	19	69%
CVRE2114	-6.6%	1,980	38,000	0.08	OTM	6.9%	8.76	33	43%
CVRE2201	-0.7%	1,340	310,100	0.40	OTM	17.0%	3.58	118	58%
CVRE2202	-4.2%	1,130	273,300	0.32	OTM	13.8%	4.62	45	68%
CACB2102	-9.4%	1,260	537,400	0.70	OTM	13.7%		61	50%
CACB2103	-9.7%	840	54,300	0.05	OTM	14.7%		33	46%
CACB2201	-5.3%	1,080	63,500	0.07	OTM	20.7%		118	57%
CACB2202	-7.4%	870	70,600	0.06	OTM	14.3%		45	61%

源自: Fiinpro, YSVN

Premium = (行使價格 + 認股權證價格 x 轉換率) - 標的證券的目前價格 (盈虧平衡價格與標的證券的目前價格之差)。

槓桿 (Effective gearing) 越高, 按標的證券的波動率就越大。

為了限制風險, 投資者應選擇具有現金狀態 (ITM), Premium 或隱含波動率偏低的認股權證。此外, 投資者也應優先對具有偏長 (兩週以上) 的剩餘交易盤數 (直至到期日) 的權證進行交易, 以限制風險。

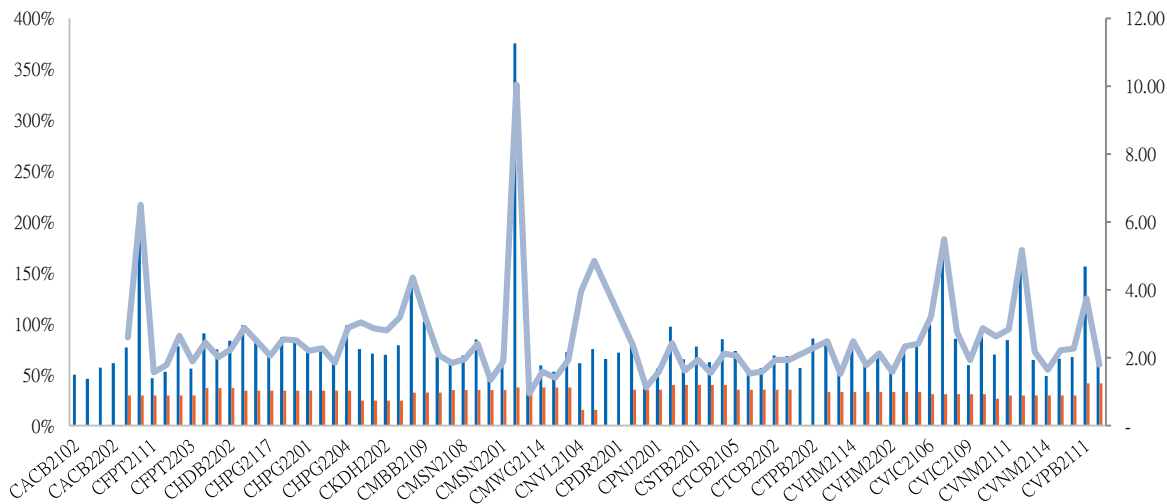
標的股票的技術建議綜合表

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代碼	建議價格	目前價格	短期趨勢	中期趨勢	短期目標	與目前價格相比的短期上漲空間	短期停損	Reward/Risk
CTD	92.50	95.00	上漲	下跌	104.52	13%	93.02	(23.21)
DPM	44.20	65.20	下跌	下跌	49.04	11%	71.60	(0.18)
FPT	95.10	109.00	上漲	下跌	106.70	12%	105.31	(1.14)
HDB	29.45	28.75	上漲	上漲	32.27	10%	28.04	1.99
HPG		46.10	下跌	下跌			47.50	-
MBB	33.30	32.65	上漲	上漲	37.46	12%	31.85	2.87
MSN	150.00	151.60	上漲	下跌	170.91	14%	141.61	2.49
MWG	135.20	155.20	上漲	上漲	154.74	14%	148.42	(1.48)
NVL	86.50	87.70	上漲	下跌	100.23	16%	81.07	2.53
PNJ	110.50	117.80	上漲	上漲	124.64	13%	110.14	39.64
REE	79.70	82.00	上漲	下跌	91.12	14%	78.93	14.87
ROS		7.00	下跌	下跌			7.78	-
STB		31.80	下跌	上漲			33.60	-
TCB	50.30	49.05	上漲	下跌	54.92	9%	48.65	2.80
VHM	77.50	76.40	上漲	下跌	84.20	9%	74.37	2.14
VIC	82.20	82.30	上漲	下跌	93.42	14%	79.08	3.60
VJC	145.00	141.50	上漲	上漲	157.44	9%	137.85	1.74
VNM	80.90	80.40	上漲	下跌	89.67	11%	78.63	3.86
VPB	38.20	38.30	上漲	上漲	46.08	21%	37.65	14.20
VRE	34.05	33.65	上漲	上漲	37.85	11%	32.73	2.88

源自: YSVN

認股權證的隱含波動 VS 標的股票過去期間的波動



源自: YSVN

(*) 橙色列是標的股票過去期間的波動；藍色列是認股權證的隱含波動。

(*) 投資者可使用“隱含波動”來比較同一標的股票的認股權證。隱含波動率越大，對標的股票的價格變動率期望就越高（換句話說，隱含波動率越大，認股權證就越昂貴）。

認股權證訊息



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認股權證代碼	發行商	期限	轉換率	發行價格	發行量	行使價格	最後 交易日
CACB2102	SSI	8月	2.00000 : 1	2,900	15,000,000	35,000	29/06/2022
CACB2103	VCI	6月	1.00000 : 1	3,700	3,000,000	37,000	20/05/2022
CACB2201	HCM	9月	4.00000 : 1	1,500	10,000,000	35,500	16/09/2022
CACB2202	MBS	4月	3.00000 : 1	2,150	5,000,000	35,100	07/06/2022
CFPT2108	BSI	9月	6.00000 : 1	3,280	1,500,000	106,835	04/07/2022
CFPT2109	HCM	6月	8.00000 : 1	1,900	10,000,000	96,000	06/04/2022
CFPT2111	VCI	6月	5.00000 : 1	1,990	3,000,000	106,000	20/05/2022
CFPT2201	HCM	9月	8.00000 : 1	2,100	7,000,000	106,000	16/09/2022
CFPT2202	MBS	4.5月	10.00000 : 1	1,700	5,000,000	89,700	22/06/2022
CFPT2203	VND	#N/A	4.00000 : 1	3,800	#N/A	95,000	29/07/2022
CHDB2103	KISVN	7月	8.00000 : 1	1,000	3,000,000	28,888	25/04/2022
CHDB2201	KISVN	9月	5.00000 : 1	1,500	3,000,000	30,999	19/09/2022
CHDB2202	MBS	4月	3.00000 : 1	2,220	4,000,000	30,500	07/06/2022
CHPG2114	KISVN	7月	10.00000 : 1	1,200	10,000,000	56,789	25/04/2022
CHPG2116	BSI	9月	4.00000 : 1	2,830	2,500,000	61,410	04/07/2022
CHPG2117	SSI	8月	5.00000 : 1	2,320	22,000,000	60,000	29/06/2022
CHPG2118	KISVN	6月	5.00000 : 1	2,000	8,000,000	61,999	02/05/2022
CHPG2119	VCI	6月	2.00000 : 1	3,380	3,000,000	53,000	20/05/2022
CHPG2201	KISVN	10月	10.00000 : 1	1,300	8,000,000	49,666	19/10/2022
CHPG2202	KISVN	9月	10.00000 : 1	1,100	8,000,000	53,888	19/09/2022
CHPG2203	HCM	9月	4.00000 : 1	2,200	20,000,000	51,500	16/09/2022
CHPG2204	MBS	4.5月	5.00000 : 1	1,900	6,000,000	44,500	22/06/2022
CKDH2107	KISVN	7月	8.00000 : 1	1,300	3,000,000	43,888	25/04/2022
CKDH2201	KISVN	9月	8.00000 : 1	1,500	4,000,000	61,618	03/10/2022
CKDH2202	MBS	4.5月	4.00000 : 1	2,080	3,500,000	52,000	22/06/2022
CKDH2203	VND	#N/A	2.00000 : 1	5,000	#N/A	57,000	15/07/2022
CMBB2107	HCM	6月	2.00000 : 1	2,200	10,000,000	30,000	06/04/2022
CMBB2109	KISVN	6月	5.00000 : 1	1,100	1,200,000	32,789	02/05/2022
CMBB2201	HCM	9月	2.00000 : 1	2,700	7,000,000	29,500	16/09/2022
CMSN2104	ACBS	9月	9.98730 : 1	5,200	5,000,000	117,850	02/05/2022
CMSN2108	KISVN	7月	19.97450 : 1	1,600	3,000,000	159,795	25/04/2022
CMSN2110	HCM	6月	9.98730 : 1	2,200	10,000,000	141,819	06/04/2022
CMSN2111	VCI	6月	6.99110 : 1	2,950	3,000,000	159,796	20/05/2022
CMSN2201	KISVN	9月	20.00000 : 1	2,000	7,000,000	169,999	19/09/2022
CMWG2111	HCM	6月	10.00000 : 1	1,900	10,000,000	130,000	06/04/2022
CMWG2113	VCI	6月	6.00000 : 1	2,250	3,000,000	154,000	20/05/2022
CMWG2114	MBS	4.5月	12.00000 : 1	2,600	4,000,000	130,000	18/04/2022
CMWG2201	HCM	9月	10.00000 : 1	2,600	5,000,000	134,500	16/09/2022
CMWG2202	VND	#N/A	6.00000 : 1	4,000	#N/A	145,000	29/07/2022
CNVL2104	KISVN	7月	15.27430 : 1	1,300	3,000,000	83,160	25/04/2022
CTCB2112	SSI	8月	5.00000 : 1	1,970	23,000,000	55,000	29/06/2022
CTCB2201	HCM	9月	4.00000 : 1	2,100	5,000,000	55,000	16/09/2022
CTCB2202	MBS	4月	5.00000 : 1	2,080	5,000,000	52,000	07/06/2022
CTCB2203	VND	#N/A	2.00000 : 1	4,300	#N/A	52,000	29/07/2022
CTPB2201	HCM	9月	4.00000 : 1	1,800	10,000,000	42,000	19/09/2022
CVHM2113	SSI	8月	5.00000 : 1	3,270	15,000,000	90,000	29/06/2022
CVHM2114	KISVN	6月	16.00000 : 1	1,100	5,000,000	89,999	02/05/2022
CVHM2115	ACBS	9月	10.00000 : 1	1,230	15,000,000	94,000	15/08/2022



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CVHM2201	KISVN	9月	16.00000 : 1	1,300	5,000,000	87,678	19/09/2022
CVIC2106	KISVN	7月	20.00000 : 1	1,000	5,000,000	98,888	25/04/2022
CVIC2107	HCM	6月	10.00000 : 1	1,600	10,000,000	93,000	06/04/2022
CVIC2108	KISVN	6月	16.00000 : 1	1,200	4,000,000	99,999	02/05/2022
CVIC2109	VCI	6月	5.00000 : 1	2,500	3,000,000	102,000	20/05/2022
CVIC2201	KISVN	9月	16.00000 : 1	1,500	3,000,000	103,979	19/09/2022
CVJC2103	KISVN	7月	20.00000 : 1	1,500	3,000,000	129,999	25/04/2022
CVNM2111	KISVN	7月	19.67140 : 1	1,100	3,000,000	97,263	25/04/2022
CVNM2112	HCM	6月	7.86850 : 1	1,500	10,000,000	91,472	06/04/2022
CVNM2113	KISVN	6月	15.73710 : 1	1,100	4,000,000	95,199	02/05/2022
CVNM2114	VCI	6月	4.91780 : 1	1,780	3,000,000	94,423	20/05/2022

源自：FiinPro, YSVN



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