

指數在廣幅橫盤整理

2022/05/06

合約走勢					
	收盤	+/-	交易量	到期日	剩餘時間
單位	點數	點數	合約	日期	日
VN30F2112	1402.5	19.5	231,018	19/05	14
VN30F2201	1398.5	13.2	747	16/06	42
VN30F2203	1399.5	15.1	99	15/09	133
VN30F2206	1398.0	-2.1	38	15/12	224

源自 Bloomberg - YSVN

合約更改交易量和持倉量				
	交易量	+/-	OI	+/-
單位	合約	%		%
VN30F2112	211,096	-0.5%	30,610	
VN30F2201	747	-26.3%	835	
VN30F2203	99	219.4%	148	
VN30F2206	38	375.0%	49	

源自: Bloomberg - YSVN

合約的基差變動			
	基差	前一盤	+/-
單位	點數	點數	點數
VN30F2112	-2.4	-6.6	4.2
VN30F2201	-6.4	-6.6	0.2
VN30F2203	-5.4	-5.2	-0.2
VN30F2206	-6.9	10.5	-17.4

源自: Bloomberg - YSVN

合約走勢

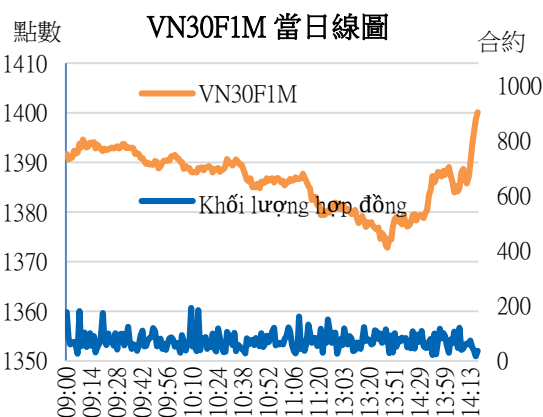
- 4 個期貨合約收跌 13-20 點，但 VN30F2212 小幅下跌。與 VN30-Index 相比，VN30F2205 的基差錄得超過負 2 點。
- VN30F2205 成交量比前一交易日小幅減少，VN30F2206 減少 26%，VN30F2209 增加 219%，VN30F2212 增加 375%。

VN30F1M 的評估

- VN30F2205 在廣幅橫盤整理，下限 1375 點，上限 1405-1410 點。隨著指數在尾盤復甦，VN30F2205 可能重新測試 1405-1410 點。當 VN30F2205 從上述區域突破和跌破時，短期趨勢將更加明顯。
- 在日線圖上，短期趨勢仍維持跌勢，追蹤停損位於 1425 點。

投資策略

當天策略 (Intraday)	空頭倉位考慮在 1408-1410 點開設，停損於 1411 點，止盈在 140 點附近。 多頭倉位的價格突破 1411 點時，停損於 1408 點，止盈在 1420-1422 點。
主要短期 趨勢策略 (Daily)	投資者觀察市場，並等待新的入場點。



Pham Tan Phat

高級分析專員

Email: phat.pham@yuanta.com.vn

Phone: (084) 28 3622 6868 ext 3880

We Create Fortune

VN30F1M 合約走勢圖

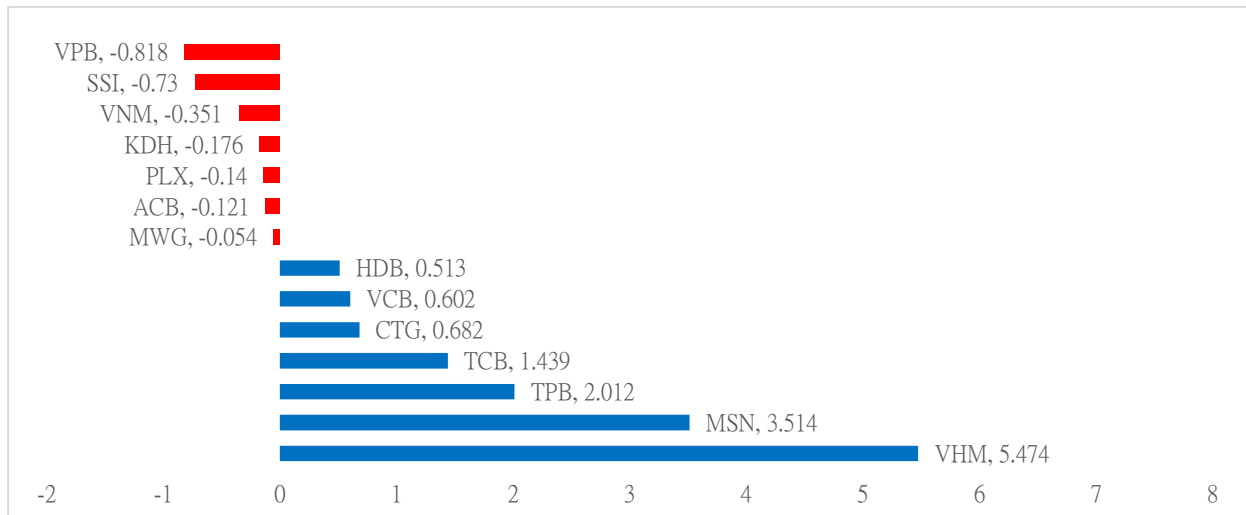


	VN30F2205-Daily	VN30F2205-1H
趨勢	下跌	橫盤
支撐 1	1327	1385
支撐 2	1315	1375
阻力 1	1430	1405
阻力 2	1500	110

VN30-INDEX 指數走勢

VN30-Index 收漲 1.1%，其中 VHM、MSN 和 TPB 對指數的漲幅影響最大。相比之下，VPB、SSI 和 VNM 導致指數下跌但不顯著。

VN30-INDEX 中最有影響力的成份股



We Create Fortune

VN30-INDEX 中的資本化



VHM 的走勢圖





We Create Fortune

期貨合約的價格，交易量和持倉量

日期	VN30F2110	交易量	持倉量
05/05/2022	1,383.0	212,170	30,610
04/05/2022	1,409.0	247,602	29,288
03/05/2022	1,409.0	247,602	29,288
02/05/2022	1,409.0	247,602	29,288
29/04/2022	1,392.0	256,204	30,182
28/04/2022	1,401.0	311,802	28,650
27/04/2022	1,391.0	393,901	32,216
26/04/2022	1,353.1	283,121	33,518

日期	VN30F2111	交易量	持倉量
05/05/2022	1385.3	1,013	835
04/05/2022	1409.6	709	833
03/05/2022	1409.6	709	833
02/05/2022	1409.6	709	833
29/04/2022	1394.7	738	895
28/04/2022	1401	512	879
27/04/2022	1393	709	792
26/04/2022	1352	720	872

日期	VN30F2112	交易量	持倉量
05/05/2022	1,384.4	31	148
04/05/2022	1,404.7	117	150
03/05/2022	1,404.7	117	150
02/05/2022	1,404.7	117	150
29/04/2022	1,395.0	60	169
28/04/2022	1,381.1	78	177
27/04/2022	1,389.1	95	188
26/04/2022	1,350.1	84	216

日期	VN30F2203	交易量	持倉量
05/05/2022	1400.1	8	49
04/05/2022	1408.9	25	44
03/05/2022	1408.9	25	44
02/05/2022	1408.9	25	44
29/04/2022	1394	27	51
28/04/2022	1376.8	48	45
27/04/2022	1375.1	77	43
26/04/2022	1357.9	97	57



We Create Fortune

VN30-INDEX 中的成分股

股碼	公司名稱	行業	比重	收盤價	資本化	PER	PBR	3個月平均交易量	外資持有	52週最高	52週最底
		單位	%	VND	Bil. VND	x	x	'000 cp	%	VND	VND
BID	越南投資與發展商業股份銀行	金融	0.6%	38,200	193,236	16.9	2.2	2,512	17%	49,950	30,055
KDH	Khang Dien 房屋貿易投資股份公司	房地產	1.4%	46,100	29,639	24.6	2.8	1,223	33%	57,500	31,818
CTG	越南工商股份銀行	金融	1.5%	27,900	134,080	10.9	1.4	7,010	26%	42,535	25,500
ACB	亞洲商業股份銀行	金融	5.4%	31,700	85,652	8.2	1.8	5,883	30%	38,200	27,600
PLX	越南油氣集團	能源	0.5%	47,600	60,480	24.4	2.4	2,400	17%	65,900	44,600
BVH	Bao Viet 集團	金融	0.4%	64,000	47,509	25.0	2.2	1,480	26%	70,000	47,000
FPT	FPT 發展投資工藝股份公司	科技	6.0%	104,700	95,021	20.3	5.0	2,321	49%	118,900	71,478
GAS	越南氣體總公司 - 股份公司	公用服務	0.8%	109,400	209,386	21.4	3.8	930	3%	128,400	79,800
POW	越南天然氣股份總公司	公用服務	0.6%	14,150	33,137	16.5	1.1	15,201	2%	20,800	9,980
HDB	胡志明市發展商業股份銀行	金融	2.6%	25,150	50,607	7.8	1.6	4,551	16%	33,950	21,840
HPG	Hoa Phat (和發) 集團股份公司	原材料	7.7%	42,050	188,086	5.6	1.9	21,107	22%	58,400	39,600
MBB	軍隊貿易股份銀行	金融	4.5%	29,000	109,571	8.0	1.7	15,769	23%	34,900	23,111
MSN	Masan 集團股份公司	必需消費品	5.0%	119,000	168,580	19.7	5.1	1,141	29%	145,833	78,583
MWG	世界移動通信投資股份公司	非必需消費品	5.7%	149,400	109,364	21.3	4.9	1,761	49%	162,800	90,000
NVL	Nova 房地產投資集團股份公司	房地產	4.1%	81,200	158,318	37.5	4.3	4,056	6%	94,351	71,396
PNJ	Phu Nhuan (富潤) 珠寶股份公司	非必需消費品	1.7%	110,000	26,660	20.2	3.3	1,201	52%	124,000	84,900
GVR	越南橡膠工業集團	原材料	0.3%	28,200	112,800	25.7	2.3	2,265	1%	43,300	24,050
PDR	Phat Dat 開發房地產股份公司	房地產	1.2%	61,500	41,306	22.1	5.7	4,330	2%	73,221	50,624
TPB	Tien Phong 股份商業銀行	金融	2.2%	34,200	54,096	10.3	2.0	5,027	30%	44,000	20,667
SAB	西貢啤酒 - 酒精 - 飲料股份公司	必需消費品	0.9%	169,400	108,633	28.4	5.1	182	63%	181,400	139,800
SSI	SSI 西貢證券股份公司	金融	1.6%	31,000	30,776	10.3	2.1	9,274	37%	57,700	21,337
STB	西貢商信銀行 (sacombank)	金融	3.6%	26,900	50,712	12.9	1.4	16,768	21%	36,700	23,700
TCB	越南技商股份銀行 (Techcombank)	金融	7.3%	42,600	149,565	7.8	1.5	8,047	22%	58,600	38,850
VCB	越南外商貿易股份銀行	金融	3.2%	81,000	383,334	16.7	3.3	1,322	24%	96,000	73,276
VHM	Vinhomes 股份公司	房地產	6.2%	68,800	299,580	7.8	2.3	4,329	23%	93,769	59,200
VIC	Vingroup 集團股份公司	房地產	7.4%	80,000	305,115	#N/A N/A	2.9	3,428	13%	120,711	72,700
VJC	Vietjet 越捷航空股份公司	工業	2.7%	130,800	70,843	887.0	4.2	875	17%	149,000	105,800
VNM	越南牛奶股份公司	必需消費品	4.5%	72,100	150,686	16.4	4.7	2,552	54%	94,500	70,900
VPB	Viet Nam Thinh Vuong (越南繁榮) 貿易股份銀行	金融	8.3%	35,550	158,037	9.2	1.8	18,465	18%	41,050	31,278
VRE	Vincom Retail 股份公司	房地產	1.9%	30,300	68,851	75.6	2.2	5,400	31%	37,000	25,100



We Create Fortune

元大證券（越南）公司

個人客戶分析部

Nguyễn Thế Minh
研究分析經理
+84 28 3622 6868 ext 3826
minh.nguyen@yuanta.com.vn

Lý Thị Hiền
研究分析主管
+84 28 3622 6868 ext 3908
hien.ly@yuanta.com.vn

Quách Đức Khánh
研究分析副主管
+84 28 3622 6868 ext 3833
khanh.quach@yuanta.com.vn

Khổng Hữu Hiệp
高級分析專員
+84 28 3622 6868 ext 3912
hiep.khong@yuanta.com.vn

Nguyễn Trịnh Ngọc Hồng
高級分析專員
+84 28 3622 6868 ext 3832
hong.nguyen@yuanta.com.vn

Phạm Tấn Phát
高級分析專員
+84 28 3622 6868 ext 3880
phat.pham@yuanta.com.vn

個人客戶業務部

Phạm Đắc Thành
北部分行經理
+84 28 3622 6868 ext 3416
thanh.pham@yuanta.com.vn

Võ Thị Thu Thủy
平陽分行經理
+84 28 3622 6868 ext 3505
thuy.vo@yuanta.com.vn

Lương Kỳ Ty
堤岸分行經理
+84 28 3622 6868 ext 3653
ty.luong@yuanta.com.vn

Bùi Quốc Phong
同奈分行經理
+84 28 3622 6868 ext 3701
phong.bui@yuanta.com.vn

Võ Đình Tuấn
峴港分行經理
+84 28 3622 6868 ext 3301
tuan.vo@yuanta.com.vn

Nguyễn Việt Quang
河內分行經理
+84 28 3622 6868 ext 3404
quang.nguyen@yuanta.com.vn

Đinh Thị Thu Cúc
頭頓分行經理
+84 28 3622 6868 ext 3203
cuc.dinh@yuanta.com.vn



Appendix A: Important Disclosures

Analyst Certification

Each research analyst primarily responsible for the content of this research report, in whole or in part, certifies that with respect to each security or issuer that the analyst covered in this report: (1) all of the views expressed accurately reflect his or her personal views about those securities or issuers; and (2) no part of his or her compensation was, is, or will be, directly or indirectly, related to the specific recommendations or views expressed by that research analyst in the research report.

Ratings Definitions

BUY: We have a positive outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors add to their position.

HOLD-Outperform: In our view, the stock's fundamentals are relatively more attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

HOLD-Underperform: In our view, the stock's fundamentals are relatively less attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

SELL: We have a negative outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors reduce their position.

Under Review: We actively follow the company, although our estimates, rating and target price are under review.

Restricted: The rating and target price have been suspended temporarily to comply with applicable regulations and/or Yuanta policies.

Note: Yuanta research coverage with a Target Price is based on an investment period of 12 months. Greater China Discovery Series coverage does not have a formal 12 months Target Price and the recommendation is based on an investment period specified by the analyst in the report.

Global Disclaimer

© 2020 Yuanta. All rights reserved. The information in this report has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. It is not an offer to sell or solicitation of an offer to buy any securities. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

This report provides general information only. Neither the information nor any opinion expressed herein constitutes an offer or invitation to make an offer to buy or sell securities or other investments. This material is prepared for general circulation to clients and is not intended to provide tailored investment advice and does not take into account the individual financial situation and objectives of any specific person who may receive this report. Investors should seek financial advice regarding the appropriateness of investing in any securities, investments or investment strategies discussed or recommended in this report. The information contained in this report has been compiled from sources believed to be reliable but no representation or warranty, express or implied, is made as to its accuracy, completeness or correctness. This report is not (and should not be construed as) a solicitation to act as securities broker or dealer in any jurisdiction by any person or company that is not legally permitted to carry on such business in that jurisdiction.

Yuanta research is distributed in the United States only to Major U.S. Institutional Investors (as defined in Rule 15a-6 under the Securities Exchange Act of 1934, as amended and SEC staff interpretations thereof). All transactions by a US person in the securities mentioned in this report must be effected through a registered broker-dealer under Section 15 of the Securities Exchange Act of 1934, as amended. Yuanta research is distributed in Taiwan by Yuanta Securities Investment Consulting. Yuanta research is distributed in Hong Kong by Yuanta Securities (Hong Kong) Co. Limited, which is licensed in Hong Kong by the Securities and Futures Commission for regulated activities, including Type 4 regulated activity (advising on securities). In Hong Kong, this research report may not be redistributed, retransmitted or disclosed, in whole or in part or any form or manner, without the express written consent of Yuanta Securities (Hong Kong) Co. Limited.