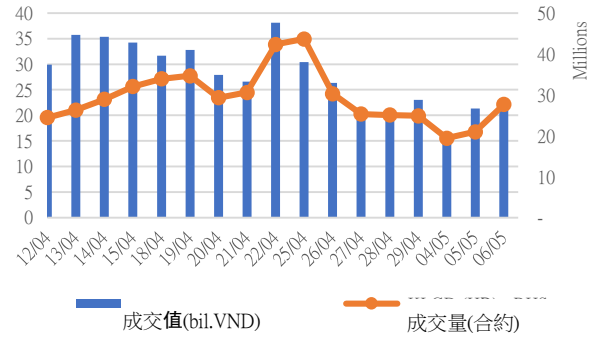


## 跌幅佔主導地位

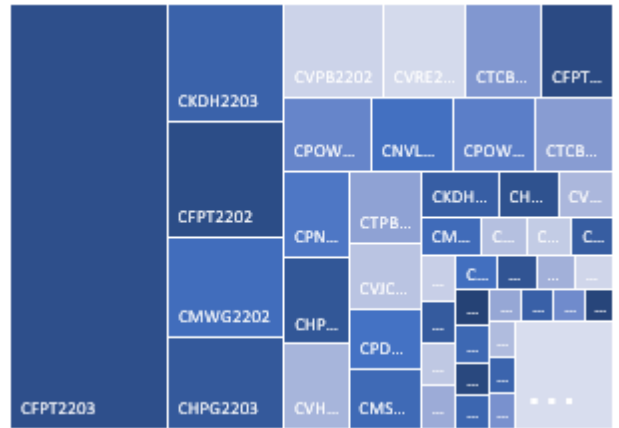
尾盤的拋壓強勁上漲，導致股票市場大幅下跌，並導致一系列權證在周末的交易日下跌。我們認為，當現金流有退出市場的跡象時，短期風險仍然較高，因此，我們繼續建議投資者在未來幾個交易日保持低比例，不應在股票市場復甦增加比例。

2022/05/09

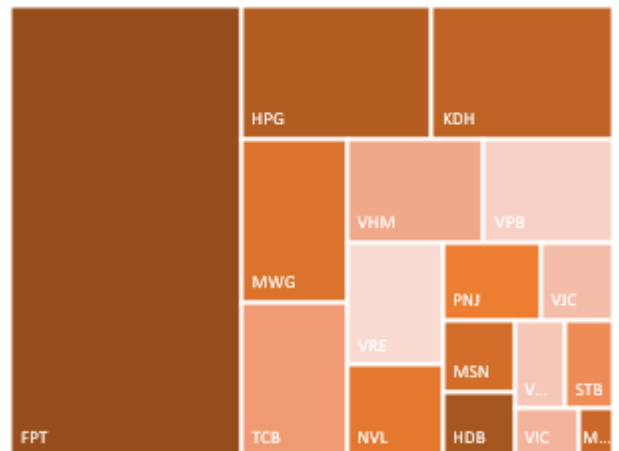
成交值和成交量



根據認股權證代碼分配成交值



根據標的股票代碼分配成交值



源自: YSVN

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當日成交及相關指數

代碼	漲跌 (+/-%)	收盤	成交量 (合約)	成交值 (Bil.VND)	現金 狀態	Premium	槓桿	剩餘 交易盤數	隱含 波動
CACB2102	-9.7%	560	199,200	0.11	OTM	16.5%		38	51%
CACB2103	-7.1%	130	62,700	0.01	OTM	19.8%		10	61%
CACB2201	-10.1%	710	110,200	0.08	OTM	23.7%		95	57%
CACB2202	-19.5%	330	277,700	0.10	OTM	16.4%		22	64%
CFPT2108	-13.7%	1,770	38,200	0.07	OTM	17.2%	3.21	41	81%
CFPT2111	-9.3%	680	47,900	0.03	OTM	9.2%	5.35	10	72%
CFPT2201	-11.2%	1,500	388,000	0.60	OTM	17.8%	3.76	95	57%
CFPT2202	-17.1%	1,700	651,200	1.19	ITM	6.5%	5.17	33	78%
CFPT2203	-5.8%	4,050	1,477,300	5.94	ITM	11.0%	4.34	60	69%
CHDB2201	-13.6%	510	71,100	0.04	OTM	39.5%	1.67	96	78%
CHDB2202	-25.0%	300	181,000	0.07	OTM	30.6%	0.51	22	97%
CHDB2203	-8.3%	440	550,800	0.25	OTM	29.3%	2.35	70	75%
CHDB2204	25.9%	680	2,900	-	OTM	36.6%	2.90	100	57%
CHPG2116	0.0%	640	500	-	OTM	53.0%	0.06	41	113%
CHPG2117	-25.0%	120	907,000	0.12	OTM	45.0%	0.30	38	70%
CHPG2119	-9.5%	190	328,200	0.05	OTM	27.7%	0.03	10	92%
CHPG2201	-2.9%	670	792,300	0.50	OTM	34.8%	1.85	118	81%
CHPG2202	-1.9%	520	25,100	0.01	OTM	41.4%	1.23	96	86%
CHPG2203	-4.6%	830	1,079,400	0.95	OTM	31.1%	2.60	95	62%
CHPG2204	-11.1%	800	143,500	0.13	OTM	16.0%	3.61	33	83%
CHPG2206	0.0%	490	309,700	0.14	OTM	28.7%	2.01	70	83%
CHPG2207	-18.5%	750	1,500	-	OTM	28.6%	3.99	100	49%
CKDH2201	-18.2%	450	763,500	0.32	OTM	41.5%	0.67	106	67%
CKDH2202	-1.5%	670	139,100	0.09	OTM	18.6%	1.85	33	71%
CKDH2203	-5.6%	1,510	737,200	1.22	OTM	30.2%	0.53	50	79%
CKDH2204	-12.0%	440	169,600	0.08	OTM	23.3%	2.18	70	62%
CKDH2205	33.9%	750	229,800	0.10	OTM	30.7%	1.99	100	49%
CMBB2201	-7.2%	2,440	46,000	0.11	OTM	22.8%	2.70	95	79%
CMBB2203	-2.5%	770	29,600	0.02	OTM	32.3%	2.95	100	53%
CMSN2111	-15.0%	170	21,400	-	OTM	14.7%	4.01	10	59%
CMSN2201	-3.9%	740	519,100	0.38	OTM	31.7%	2.29	96	70%
CMWG2113	-27.1%	510	117,200	0.05	OTM	7.1%	12.98	10	51%
CMWG2201	-6.6%	2,690	72,100	0.20	ITM	10.1%	3.91	95	56%
CMWG2202	-7.9%	2,800	359,300	1.04	ITM	10.4%	5.11	60	55%
CMWG2203	-14.3%	2,040	300	-	OTM	10.7%	5.78	100	38%
CNVL2201	-3.6%	540	265,900	0.13	OTM	29.7%	0.77	106	72%
CNVL2202	-9.1%	700	806,600	0.54	ITM	12.9%	4.54	70	62%
CNVL2203	3.3%	930	2,400	-	OTM	20.2%	2.14	100	41%
CPDR2201	-8.8%	1,250	38,100	0.05	OTM	43.7%		106	68%
CPDR2202	-3.8%	510	827,000	0.39	OTM	20.6%		70	65%
CPNJ2110	-36.6%	450	143,500	0.07	OTM	7.5%	11.41	10	53%
CPNJ2201	-11.1%	2,550	190,900	0.50	ITM	8.8%	3.97	95	54%
CPOW2201	-3.3%	290	1,793,400	0.54	OTM	30.3%		48	98%
CPOW2202	-1.8%	540	1,084,000	0.58	OTM	48.9%		135	97%
CSTB2112	-42.9%	280	112,700	0.03	OTM	22.7%	0.70	10	85%
CSTB2201	-18.6%	700	57,700	0.04	OTM	30.9%	2.38	96	79%
CSTB2202	-11.1%	1,600	37,200	0.06	OTM	28.2%	2.73	95	73%
CSTB2203	-9.4%	290	294,400	0.09	OTM	39.9%	0.17	22	109%
CSTB2205	-8.6%	320	280,100	0.08	OTM	45.6%	0.97	70	97%
CSTB2206	0.0%	890	39,300	0.02	OTM	54.0%	1.26	100	76%

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CTCB2112	-10.0%	180	410,400	0.07	OTM	34.7%	1.19	38	67%
CTCB2201	-17.2%	530	1,194,200	0.63	OTM	37.6%	2.55	95	58%
CTCB2202	-8.0%	230	27,100	0.01	OTM	28.1%	0.71	22	83%
CTCB2203	-13.7%	630	761,600	0.52	OTM	28.3%	3.95	60	52%
CTPB2201	-4.8%	600	58,800	0.04	OTM	32.1%		96	60%
CTPB2202	-35.5%	490	838,000	0.46	OTM	27.9%		50	56%
CVHM2113	-20.0%	160	521,400	0.09	OTM	32.2%	1.94	38	54%
CVHM2115	-21.2%	260	468,400	0.13	OTM	40.6%	1.34	71	63%
CVHM2201	0.0%	430	6,100	-	OTM	37.6%	1.55	96	75%
CVHM2202	-5.4%	350	27,500	0.01	OTM	39.4%	2.26	95	55%
CVHM2203	-12.9%	270	394,500	0.12	OTM	24.7%	1.76	33	72%
CVHM2204	-4.2%	690	724,300	0.49	OTM	23.4%	4.17	60	52%
CVHM2205	0.0%	410	584,300	0.23	OTM	24.4%	2.72	70	70%
CVHM2206	-7.8%	470	4,500	-	OTM	28.6%	5.37	100	42%
CVIC2109	0.0%	100	98,500	0.01	OTM	28.4%	0.00	10	86%
CVIC2201	0.0%	600	129,500	0.08	OTM	42.3%	0.94	96	86%
CVIC2202	-11.3%	710	200,900	0.15	OTM	17.3%	3.45	70	73%
CVJC2201	-6.3%	450	994,000	0.43	OTM	32.0%	1.03	70	70%
CVNM2114	-20.0%	40	116,600	0.01	OTM	34.8%	0.00	10	84%
CVNM2201	-4.8%	400	138,600	0.05	OTM	37.3%	1.30	96	71%
CVNM2202	-17.1%	290	427,700	0.13	OTM	23.1%	1.56	33	70%
CVNM2203	-10.9%	410	391,700	0.15	OTM	27.2%	1.87	70	81%
CVPB2201	-9.7%	1,310	109,400	0.14	OTM	27.5%	2.36	95	91%
CVPB2202	-34.6%	1,040	696,900	0.82	OTM	20.3%	4.59	50	62%
CVPB2203	-6.7%	700	37,600	0.03	ITM	17.4%	2.62	48	154%
CVPB2204	-12.1%	800	29,200	0.02	ITM	27.9%	1.91	135	119%
CVRE2114	-33.3%	260	124,000	0.03	OTM	15.7%	4.77	10	63%
CVRE2201	-3.4%	840	61,300	0.05	OTM	26.2%	3.08	95	67%
CVRE2202	-7.5%	370	342,500	0.12	OTM	21.7%	2.52	22	80%
CVRE2203	-15.2%	780	908,300	0.68	OTM	25.3%	2.91	70	75%
CACB2102	-9.7%	560	199,200	0.11	OTM	16.5%		38	51%
CACB2103	-7.1%	130	62,700	0.01	OTM	19.8%		10	61%
CACB2201	-10.1%	710	110,200	0.08	OTM	23.7%		95	57%
CACB2202	-19.5%	330	277,700	0.10	OTM	16.4%		22	64%
CFPT2108	-13.7%	1,770	38,200	0.07	OTM	17.2%	3.21	41	81%
CFPT2111	-9.3%	680	47,900	0.03	OTM	9.2%	5.35	10	72%
CFPT2201	-11.2%	1,500	388,000	0.60	OTM	17.8%	3.76	95	57%
CFPT2202	-17.1%	1,700	651,200	1.19	ITM	6.5%	5.17	33	78%
CFPT2203	-5.8%	4,050	1,477,300	5.94	ITM	11.0%	4.34	60	69%
CHDB2201	-13.6%	510	71,100	0.04	OTM	39.5%	1.67	96	78%
CHDB2202	-25.0%	300	181,000	0.07	OTM	30.6%	0.51	22	97%

源自: Fiinpro, YSVN

Premium = (行使價格 + 認股權證價格 x 轉換率) - 標的證券的目前價格 (盈虧平衡價格與標的證券的目前價格之差)。

槓桿 (Effective gearing) 越高, 按標的證券的波動率就越大。

為了限制風險, 投資者應選擇具有現金狀態 (ITM), Premium 或隱含波動率偏低的認股權證。此外, 投資者也應優先對具有偏長 (兩週以上) 的剩餘交易盤數 (直至到期日) 的權證進行交易, 以限制風險。

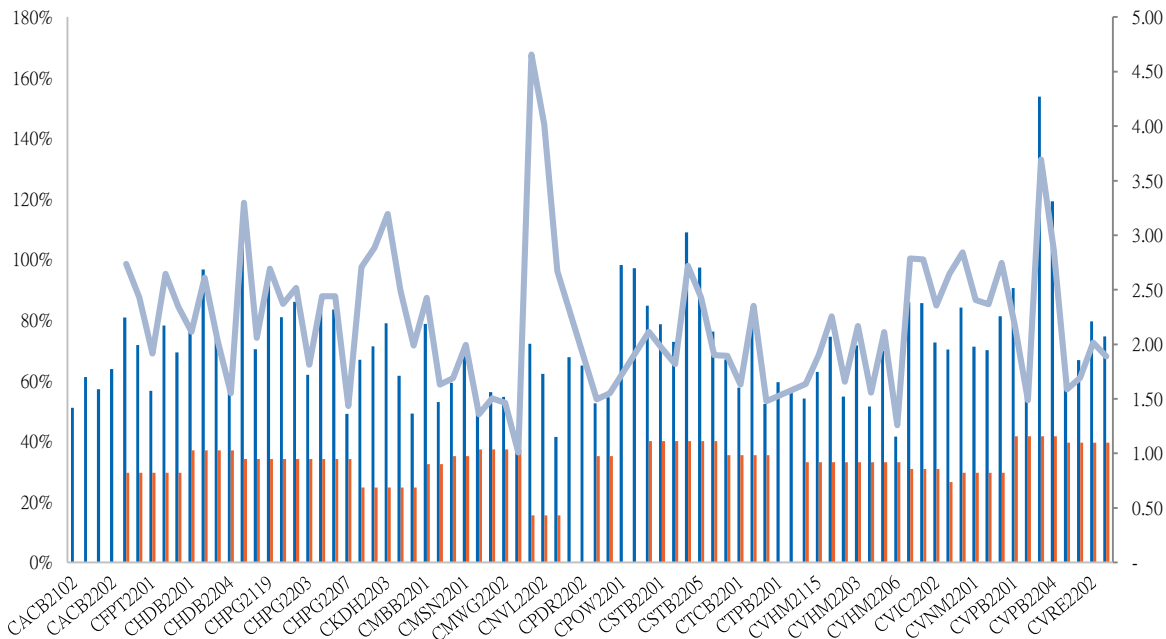
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標的股票的技术建議綜合表

代碼	建議價格	目前價格	短期趨勢	中期趨勢	短期目標	與目前價格相比的短期上漲空間	短期停損	Reward/Risk
CTD		53.50	下跌	下跌			62.89	-
DPM		63.70	下跌	下跌			71.02	-
FPT		100.20	下跌	下跌			110.76	-
HDB		24.05	下跌	上漲			25.76	-
HPG		41.80	下跌	下跌			43.35	-
MBB		28.00	下跌	上漲			30.54	-
MSN		117.00	下跌	下跌			125.34	-
MWG		146.60	下跌	上漲			158.31	-
NVL		80.80	下跌	下跌			84.53	-
PNJ		106.50	下跌	上漲			115.17	-
REE	82.40	86.00	上漲	下跌	95.45	11%	75.44	1.87
ROS	4.65	4.87	上漲	下跌	9.29	91%	4.40	18.21
STB		25.50	下跌	上漲			28.36	-
TCB	44.00	41.50	上漲	下跌	48.04	16%	40.23	1.07
VHM	68.80	68.70	上漲	下跌	74.75	9%	62.70	0.98
VIC		79.80	下跌	下跌			80.45	-
VJC		128.00	下跌	上漲			136.32	-
VNM		70.20	下跌	下跌			74.45	-
VPB		34.15	下跌	上漲			37.56	-
VRE		29.60	下跌	上漲			31.53	-

源自: YSVN

認股權證的隱含波動 VS 標的股票過去期間的波動



源自: YSVN

(\*) 橙色列是標的股票過去期間的波動；藍色列是認股權證的隱含波動。

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(\*) 投資者可使用“隱含波動”來比較同一標的股票認股權證。隱含波動率越大，對標的股票價格變動率期望就越高（換句話說，隱含波動率越大，認股權證就越昂貴）。

## 認股權證訊息

認股權證代碼	發行商	期限	轉換率	發行價格	發行量	行使價格	最後交易日
CACB2102	SSI	8月	2.00000 : 1	2,900	15,000,000	35,000	29/06/2022
CACB2103	VCI	6月	1.00000 : 1	3,700	3,000,000	37,000	20/05/2022
CACB2201	HCM	9月	4.00000 : 1	1,500	10,000,000	35,500	16/09/2022
CACB2202	MBS	4月	3.00000 : 1	2,150	5,000,000	35,100	07/06/2022
CFPT2108	BSI	9月	6.00000 : 1	3,280	1,500,000	106,835	04/07/2022
CFPT2111	VCI	6月	5.00000 : 1	1,990	3,000,000	106,000	20/05/2022
CFPT2201	HCM	9月	8.00000 : 1	2,100	7,000,000	106,000	16/09/2022
CFPT2202	MBS	4.5月	10.00000 : 1	1,700	5,000,000	89,700	22/06/2022
CFPT2203	VND	5月	4.00000 : 1	3,800	7,500,000	95,000	29/07/2022
CHDB2201	KISVN	9月	5.00000 : 1	1,500	3,000,000	30,999	19/09/2022
CHDB2202	MBS	4月	3.00000 : 1	2,220	4,000,000	30,500	07/06/2022
CHDB2203	KISVN	5月	5.00000 : 1	1,100	4,000,000	28,888	12/08/2022
CHDB2204	VCI	6月	2.00000 : 1	1,700	3,000,000	31,500	23/09/2022
CHPG2116	BSI	9月	4.00000 : 1	2,830	2,500,000	61,410	04/07/2022
CHPG2117	SSI	8月	5.00000 : 1	2,320	22,000,000	60,000	29/06/2022
CHPG2119	VCI	6月	2.00000 : 1	3,380	3,000,000	53,000	20/05/2022
CHPG2201	KISVN	10月	10.00000 : 1	1,300	8,000,000	49,666	19/10/2022
CHPG2202	KISVN	9月	10.00000 : 1	1,100	8,000,000	53,888	19/09/2022
CHPG2203	HCM	9月	4.00000 : 1	2,200	20,000,000	51,500	16/09/2022
CHPG2204	MBS	4.5月	5.00000 : 1	1,900	6,000,000	44,500	22/06/2022
CHPG2206	KISVN	5月	10.00000 : 1	1,000	5,000,000	48,888	12/08/2022
CHPG2207	VCI	6月	3.00000 : 1	2,200	6,600,000	51,500	23/09/2022
CKDH2201	KISVN	9月	8.00000 : 1	1,500	4,000,000	61,618	03/10/2022
CKDH2202	MBS	4.5月	4.00000 : 1	2,080	3,500,000	52,000	22/06/2022
CKDH2203	VND	4.5月	2.00000 : 1	5,000	7,000,000	57,000	15/07/2022
CKDH2204	KISVN	5月	8.00000 : 1	1,300	3,000,000	53,333	12/08/2022
CKDH2205	VCI	6月	3.00000 : 1	1,750	3,000,000	58,000	23/09/2022
CMBB2201	HCM	9月	2.00000 : 1	2,700	7,000,000	29,500	16/09/2022
CMBB2203	VCI	6月	2.00000 : 1	1,900	3,000,000	35,500	23/09/2022
CMSN2111	VCI	6月	5.82830 : 1	2,950	3,000,000	133,217	20/05/2022
CMSN2201	KISVN	9月	16.67340 : 1	2,000	7,000,000	141,723	19/09/2022
CMWG2113	VCI	6月	6.00000 : 1	2,250	3,000,000	154,000	20/05/2022
CMWG2201	HCM	9月	10.00000 : 1	2,600	5,000,000	134,500	16/09/2022
CMWG2202	VND	5月	6.00000 : 1	4,000	4,000,000	145,000	29/07/2022
CMWG2203	VCI	6月	7.00000 : 1	1,990	3,000,000	148,000	23/09/2022
CNVL2201	KISVN	9月	20.00000 : 1	1,100	5,000,000	93,979	03/10/2022
CNVL2202	KISVN	5月	16.00000 : 1	1,000	3,000,000	79,999	12/08/2022
CNVL2203	VCI	6月	5.00000 : 1	2,150	3,000,000	92,500	23/09/2022
CPDR2201	KISVN	9月	3.66550 : 1	3,000	3,000,000	83,084	03/10/2022
CPDR2202	KISVN	5月	11.72960 : 1	1,200	3,000,000	67,608	12/08/2022
CTCB2202	MBS	4月	5.00000 : 1	2,080	5,000,000	52,000	07/06/2022
CTCB2203	VND	5月	2.00000 : 1	4,300	6,000,000	52,000	29/07/2022
CTPB2201	HCM	9月	4.00000 : 1	1,800	10,000,000	42,000	19/09/2022



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CTPB2202	VND	4.5 月	2.00000 : 1	3,700	3,500,000	42,000	15/07/2022
CVHM2113	SSI	8 月	5.00000 : 1	3,270	15,000,000	90,000	29/06/2022
CVHM2202	HCM	9 月	8.00000 : 1	1,700	7,000,000	93,000	16/09/2022
CVHM2203	MBS	4.5 月	10.00000 : 1	1,450	5,000,000	83,000	22/06/2022
CVHM2204	VND	5 月	4.00000 : 1	2,700	8,000,000	82,000	29/07/2022
CVHM2205	KISVN	5 月	16.00000 : 1	1,000	5,000,000	78,888	12/08/2022
CVIC2202	KISVN	5 月	16.00000 : 1	1,100	3,000,000	82,222	12/08/2022
CVJC2201	KISVN	5 月	20.00000 : 1	1,300	3,000,000	159,999	12/08/2022
CVNM2114	VCI	6 月	4.91780 : 1	1,780	3,000,000	94,423	20/05/2022
CVNM2201	KISVN	9 月	16.00000 : 1	1,200	3,000,000	89,988	19/09/2022
CVNM2202	MBS	4.5 月	10.00000 : 1	1,300	5,000,000	83,500	22/06/2022
CVNM2203	KISVN	5 月	20.00000 : 1	1,000	3,000,000	81,111	12/08/2022
CVPB2201	HCM	9 月	5.00000 : 1	1,300	7,000,000	37,000	16/09/2022
CVPB2202	VND	4.5 月	2.00000 : 1	3,500	8,500,000	39,000	15/07/2022
CVPB2203	KISVN	4 月	16.00000 : 1	1,000	1,450,000	28,888	13/07/2022
CVPB2204	KISVN	8 月	16.00000 : 1	1,000	1,450,000	30,888	11/11/2022
CVRE2114	VCI	6 月	1.00000 : 1	3,160	3,000,000	34,000	20/05/2022
CVRE2201	HCM	9 月	4.00000 : 1	1,200	7,000,000	34,000	16/09/2022
CVRE2202	MBS	4 月	3.00000 : 1	2,400	4,000,000	34,900	07/06/2022
CACB2102	SSI	8 月	2.00000 : 1	2,900	15,000,000	35,000	29/06/2022
CACB2103	VCI	6 月	1.00000 : 1	3,700	3,000,000	37,000	20/05/2022
CACB2201	HCM	9 月	4.00000 : 1	1,500	10,000,000	35,500	16/09/2022
CACB2202	MBS	4 月	3.00000 : 1	2,150	5,000,000	35,100	07/06/2022
CFPT2108	BSI	9 月	6.00000 : 1	3,280	1,500,000	106,835	04/07/2022
CFPT2111	VCI	6 月	5.00000 : 1	1,990	3,000,000	106,000	20/05/2022
CFPT2201	HCM	9 月	8.00000 : 1	2,100	7,000,000	106,000	16/09/2022
CFPT2202	MBS	4.5 月	10.00000 : 1	1,700	5,000,000	89,700	22/06/2022
CFPT2203	VND	5 月	4.00000 : 1	3,800	7,500,000	95,000	29/07/2022
CHDB2201	KISVN	9 月	5.00000 : 1	1,500	3,000,000	30,999	19/09/2022
CHDB2202	MBS	4 月	3.00000 : 1	2,220	4,000,000	30,500	07/06/2022
CHDB2203	KISVN	5 月	5.00000 : 1	1,100	4,000,000	28,888	12/08/2022
CHDB2204	VCI	6 月	2.00000 : 1	1,700	3,000,000	31,500	23/09/2022
CHPG2116	BSI	9 月	4.00000 : 1	2,830	2,500,000	61,410	04/07/2022
CHPG2117	SSI	8 月	5.00000 : 1	2,320	22,000,000	60,000	29/06/2022

源自: FiinPro, YSVN





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