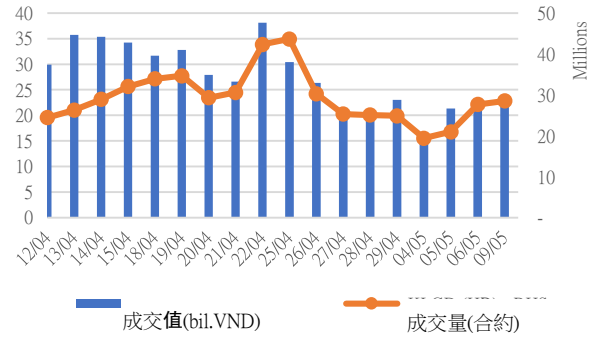


指數同時大幅下跌

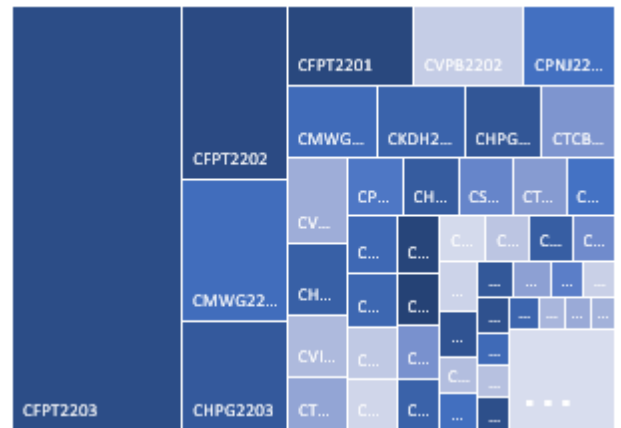
由於投資者的賣壓比前一交易日沒有減少，股票市場出現大幅下跌的趨勢，而需求走弱。我們認為市場的賣壓在下個交易日將持續，但我們預計抄底需求將很快再次復甦。但是，我們仍然認為股票市場的風險仍然較高，短期負面趨勢仍未結束。因此，我們繼續建議投資者等待市場復甦平衡後，並可能再決定在權證市場上進行支付。

2022/05/10

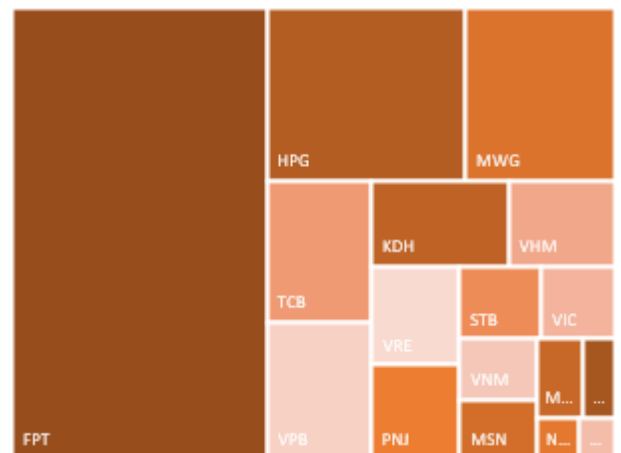
成交值和成交量



根據認股權證代碼分配成交值



根據標的股票代碼分配成交值



源自: YSVN

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當日成交及相關指數

代碼	漲跌 (+/-%)	收盤	成交量 (合約)	成交值 (Bil.VND)	現金 狀態	Premium	槓桿	剩餘 交易盤數	隱含 波動
CACB2102	-32.1%	380	495,600	0.20	OTM	16.9%		37	46%
CACB2103	-7.7%	120	29,200	-	OTM	21.3%		9	72%
CACB2201	-18.3%	580	318,400	0.21	OTM	23.6%		94	53%
CACB2202	-33.3%	220	206,700	0.06	OTM	16.9%		21	59%
CFPT2108	-29.9%	1,240	30,600	0.04	OTM	21.6%	2.06	40	81%
CFPT2111	-35.3%	440	48,200	0.02	OTM	15.1%	0.47	9	94%
CFPT2201	-36.0%	960	742,000	0.86	OTM	20.9%	3.81	94	51%
CFPT2202	-23.5%	1,300	1,119,500	1.56	ITM	9.3%	5.17	32	82%
CFPT2203	-19.8%	3,250	1,984,100	6.25	OTM	14.9%	3.83	59	74%
CHDB2201	-17.6%	420	34,100	0.01	OTM	43.9%	1.39	95	78%
CHDB2202	-40.0%	180	354,900	0.09	OTM	35.0%	0.19	21	95%
CHDB2203	-27.3%	320	301,100	0.10	OTM	32.6%	2.13	69	72%
CHDB2204	-4.4%	650	700	-	OTM	42.6%	2.07	99	63%
CHPG2116	-45.3%	350	46,700	0.02	OTM	57.2%	0.03	40	101%
CHPG2117	-25.0%	90	1,678,300	0.15	OTM	51.3%	0.10	37	74%
CHPG2119	-47.4%	100	99,200	0.01	OTM	33.2%	0.00	9	103%
CHPG2201	-10.4%	600	847,500	0.49	OTM	39.3%	1.53	117	84%
CHPG2202	-19.2%	420	278,100	0.11	OTM	45.4%	0.99	95	84%
CHPG2203	-20.5%	660	1,308,900	0.99	OTM	35.5%	2.20	94	62%
CHPG2204	-22.5%	620	393,000	0.28	OTM	19.1%	2.74	32	85%
CHPG2206	-28.6%	350	431,900	0.17	OTM	31.1%	1.82	69	77%
CHPG2207	0.0%	750	-	-	OTM	34.5%	2.74	99	56%
CHPG2208	0.0%	1,700	190,700	0.37	OTM	21.4%	2.72	107	81%
CKDH2201	-28.9%	320	565,100	0.19	OTM	49.6%	0.30	105	67%
CKDH2202	-40.3%	400	127,700	0.06	OTM	24.9%	0.45	32	73%
CKDH2203	-23.8%	1,150	434,000	0.55	OTM	38.2%	0.10	49	85%
CKDH2204	-13.6%	380	207,800	0.08	OTM	31.4%	0.84	69	71%
CKDH2205	140.0%	1,800	29,300	0.01	OTM	47.8%	0.29	99	92%
CMBB2201	-18.0%	2,000	109,200	0.23	OTM	27.9%	2.20	94	81%
CMBB2203	3.9%	800	74,700	0.04	OTM	41.6%	1.49	99	64%
CMSN2111	-47.1%	90	67,000	0.01	OTM	16.4%	1.94	9	62%
CMSN2201	-16.2%	620	369,500	0.25	OTM	32.3%	2.36	95	67%
CMSN2202	0.0%	1,400	46,000	0.09	OTM	21.2%	3.90	107	53%
CMWG2113	-68.6%	160	225,500	0.04	OTM	13.6%	4.93	9	60%
CMWG2201	-25.7%	2,000	243,600	0.57	ITM	13.3%	4.09	94	56%
CMWG2202	-26.8%	2,050	552,900	1.29	OTM	15.3%	4.68	59	59%
CMWG2203	-16.7%	1,700	29,200	0.05	OTM	17.2%	5.00	99	46%
CMWG2204	0.0%	1,750	11,800	0.02	OTM	19.1%	3.74	107	57%
CNVL2201	-13.0%	470	258,900	0.12	OTM	31.7%	0.48	105	71%
CNVL2202	-10.0%	630	23,100	0.01	OTM	14.8%	3.78	69	65%
CNVL2203	-14.0%	800	10,000	0.01	OTM	22.9%	1.36	99	43%
CPDR2201	-8.0%	1,150	22,400	0.03	OTM	47.2%		105	70%
CPDR2202	-11.8%	450	103,000	0.04	OTM	22.9%		69	67%
CPNJ2110	-46.7%	240	51,400	0.01	OTM	14.5%	1.92	9	74%
CPNJ2201	-25.1%	1,910	304,500	0.63	ITM	11.8%	4.17	94	55%
CPOW2201	-13.8%	250	1,076,800	0.25	OTM	38.3%		47	109%
CPOW2202	-20.4%	430	599,700	0.28	OTM	55.6%		134	96%
CSTB2112	-64.3%	100	173,600	0.02	OTM	30.9%	0.02	9	95%
CSTB2201	-25.7%	520	204,600	0.10	OTM	36.8%	2.06	95	78%
CSTB2202	-33.8%	1,060	234,100	0.27	OTM	33.1%	2.67	94	68%

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CSTB2203	-37.9%	180	191,600	0.04	OTM	48.8%	0.02	21	114%
CSTB2205	-6.3%	300	77,500	0.02	OTM	55.7%	0.47	69	109%
CSTB2206	0.0%	890	-	-	OTM	65.4%	0.65	99	87%
CTCB2112	-33.3%	120	1,422,700	0.17	OTM	44.0%	0.34	37	73%
CTCB2201	-24.5%	400	491,700	0.20	OTM	46.6%	1.66	94	61%
CTCB2202	-26.1%	170	48,900	0.01	OTM	36.9%	0.09	21	96%
CTCB2203	-30.2%	440	979,600	0.47	OTM	37.0%	2.23	59	57%
CTCB2204	0.0%	1,420	123,200	0.27	OTM	35.0%	1.73	107	93%
CTPB2201	-15.0%	510	218,700	0.11	OTM	39.4%		95	64%
CTPB2202	-44.9%	270	756,600	0.28	OTM	34.6%		49	56%
CVHM2113	-6.3%	150	319,900	0.04	OTM	33.5%	1.43	37	56%
CVHM2115	0.0%	260	284,400	0.07	OTM	42.1%	1.10	70	65%
CVHM2201	-23.3%	330	10,900	-	OTM	36.7%	1.80	95	67%
CVHM2202	-11.4%	310	53,900	0.01	OTM	40.4%	2.22	94	54%
CVHM2203	3.7%	280	233,700	0.06	OTM	26.2%	1.26	32	78%
CVHM2204	-21.7%	540	797,700	0.44	OTM	23.8%	4.60	59	49%
CVHM2205	-2.4%	400	195,900	0.07	OTM	25.4%	2.51	69	72%
CVHM2206	-14.9%	400	29,700	0.01	OTM	29.4%	5.68	99	41%
CVIC2109	-10.0%	90	68,500	-	OTM	29.5%	0.00	9	97%
CVIC2201	-15.0%	510	45,900	0.03	OTM	41.8%	0.97	95	80%
CVIC2202	-2.8%	690	94,900	0.07	OTM	17.9%	3.34	69	74%
CVIC2203	0.0%	870	317,300	0.31	OTM	19.7%	3.75	107	54%
CVJC2201	-13.3%	390	275,500	0.12	OTM	35.3%	0.68	69	72%
CVNM2114	0.0%	40	76,600	-	OTM	35.2%	0.00	9	96%
CVNM2201	-7.5%	370	240,400	0.09	OTM	37.0%	1.33	95	70%
CVNM2202	-10.3%	260	108,800	0.03	OTM	23.0%	1.46	32	70%
CVNM2203	2.4%	420	446,100	0.17	OTM	27.9%	1.73	69	85%
CVNM2204	0.0%	850	68,400	0.06	OTM	16.4%	4.05	107	51%
CVPB2201	-26.0%	970	224,800	0.23	OTM	31.6%	2.23	94	86%
CVPB2202	-51.9%	500	1,349,800	0.75	OTM	25.8%	5.01	49	56%
CVPB2203	-18.6%	570	183,600	0.10	ITM	19.5%	2.63	47	149%
CVPB2204	-8.8%	730	28,600	0.02	ITM	33.9%	1.72	134	127%
CVRE2114	-23.1%	200	357,300	0.04	OTM	21.3%	0.53	9	82%
CVRE2201	-19.0%	680	79,200	0.06	OTM	30.2%	2.84	94	67%
CVRE2202	-37.8%	230	599,900	0.16	OTM	26.2%	1.39	21	81%
CVRE2203	-21.8%	610	330,200	0.22	OTM	29.1%	2.58	69	74%
CVRE2204	0.0%	590	292,200	0.18	OTM	27.5%	3.24	107	62%
CACB2102	-32.1%	380	495,600	0.20	OTM	16.9%		37	46%
CACB2103	-7.7%	120	29,200	-	OTM	21.3%		9	72%
CACB2201	-18.3%	580	318,400	0.21	OTM	23.6%		94	53%
CACB2202	-33.3%	220	206,700	0.06	OTM	16.9%		21	59%

源自: Fiinpro, YSVN

Premium = (行使價格 + 認股權證價格 x 轉換率) - 標的證券的目前價格 (盈虧平衡價格與標的證券的目前價格之差)。

槓桿 (Effective gearing) 越高, 按標的證券的波動率就越大。

為了限制風險, 投資者應選擇具有現金狀態 (ITM), Premium 或隱含波動率偏低的認股權證。此外, 投資者也應優先對具有偏長 (兩週以上) 的剩餘交易盤數 (直至到期日) 的權證進行交易, 以限制風險。

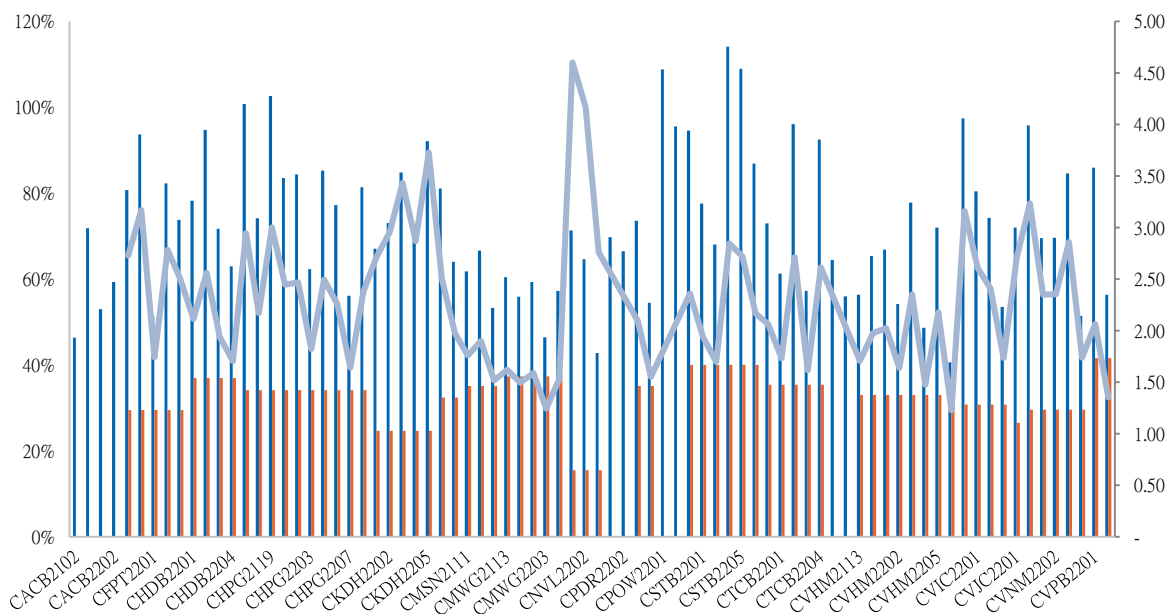
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標的股票的技术建議綜合表

代碼	建議價格	目前價格	短期趨勢	中期趨勢	短期目標	與目前價格相比的短期上漲空間	短期停損	Reward/Risk
CTD		49.80	下跌	下跌			60.45	-
DPM		59.30	下跌	下跌			69.88	-
FPT		94.00	下跌	下跌			105.50	-
HDB		23.00	下跌	上漲			25.28	-
HPG		39.95	下跌	下跌			43.35	-
MBB		26.20	下跌	上漲			29.25	-
MSN		114.90	下跌	下跌			124.09	-
MWG		136.40	下跌	上漲			152.52	-
NVL		78.50	下跌	下跌			83.58	-
PNJ		99.10	下跌	上漲			113.01	-
REE	82.40	81.00	上漲	下跌	95.45	18%	75.44	1.87
ROS	4.65	4.53	上漲	下跌	9.29	105%	4.40	18.21
STB		23.75	下跌	上漲			26.89	-
TCB	44.00	38.60	下跌	下跌	48.04	24%	43.16	4.83
VHM	68.80	68.00	上漲	下跌	74.75	10%	62.70	0.98
VIC		79.10	下跌	下跌			80.45	-
VJC		124.00	下跌	上漲			133.61	-
VNM		70.00	下跌	下跌			74.44	-
VPB		31.80	下跌	上漲			35.95	-
VRE		28.20	下跌	上漲			31.29	-

源自: YSVN

認股權證的隱含波動 VS 標的股票過去期間的波動



源自: YSVN

(*) 橙色列是標的股票過去期間的波動；藍色列是認股權證的隱含波動。

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(*) 投資者可使用“隱含波動”來比較同一標的股票認股權證。隱含波動率越大，對標的股票價格變動率期望就越高（換句話說，隱含波動率越大，認股權證就越昂貴）。

認股權證訊息

認股權證代碼	發行商	期限	轉換率	發行價格	發行量	行使價格	最後交易日
CACB2102	SSI	8月	2.00000 : 1	2,900	15,000,000	35,000	29/06/2022
CACB2103	VCI	6月	1.00000 : 1	3,700	3,000,000	37,000	20/05/2022
CACB2201	HCM	9月	4.00000 : 1	1,500	10,000,000	35,500	16/09/2022
CACB2202	MBS	4月	3.00000 : 1	2,150	5,000,000	35,100	07/06/2022
CFPT2108	BSI	9月	6.00000 : 1	3,280	1,500,000	106,835	04/07/2022
CFPT2111	VCI	6月	5.00000 : 1	1,990	3,000,000	106,000	20/05/2022
CFPT2201	HCM	9月	8.00000 : 1	2,100	7,000,000	106,000	16/09/2022
CFPT2202	MBS	4.5月	10.00000 : 1	1,700	5,000,000	89,700	22/06/2022
CFPT2203	VND	5月	4.00000 : 1	3,800	7,500,000	95,000	29/07/2022
CHDB2201	KISVN	9月	5.00000 : 1	1,500	3,000,000	30,999	19/09/2022
CHDB2202	MBS	4月	3.00000 : 1	2,220	4,000,000	30,500	07/06/2022
CHDB2203	KISVN	5月	5.00000 : 1	1,100	4,000,000	28,888	12/08/2022
CHDB2204	VCI	6月	2.00000 : 1	1,700	3,000,000	31,500	23/09/2022
CHPG2116	BSI	9月	4.00000 : 1	2,830	2,500,000	61,410	04/07/2022
CHPG2117	SSI	8月	5.00000 : 1	2,320	22,000,000	60,000	29/06/2022
CHPG2119	VCI	6月	2.00000 : 1	3,380	3,000,000	53,000	20/05/2022
CHPG2201	KISVN	10月	10.00000 : 1	1,300	8,000,000	49,666	19/10/2022
CHPG2202	KISVN	9月	10.00000 : 1	1,100	8,000,000	53,888	19/09/2022
CHPG2203	HCM	9月	4.00000 : 1	2,200	20,000,000	51,500	16/09/2022
CHPG2204	MBS	4.5月	5.00000 : 1	1,900	6,000,000	44,500	22/06/2022
CHPG2206	KISVN	5月	10.00000 : 1	1,000	5,000,000	48,888	12/08/2022
CHPG2207	VCI	6月	3.00000 : 1	2,200	6,600,000	51,500	23/09/2022
CKDH2201	KISVN	9月	8.00000 : 1	1,500	4,000,000	61,618	03/10/2022
CKDH2202	MBS	4.5月	4.00000 : 1	2,080	3,500,000	52,000	22/06/2022
CKDH2203	VND	4.5月	2.00000 : 1	5,000	7,000,000	57,000	15/07/2022
CKDH2204	KISVN	5月	8.00000 : 1	1,300	3,000,000	53,333	12/08/2022
CKDH2205	VCI	6月	3.00000 : 1	1,750	3,000,000	58,000	23/09/2022
CMBB2201	HCM	9月	2.00000 : 1	2,700	7,000,000	29,500	16/09/2022
CMBB2203	VCI	6月	2.00000 : 1	1,900	3,000,000	35,500	23/09/2022
CMSN2111	VCI	6月	5.82830 : 1	2,950	3,000,000	133,217	20/05/2022
CMSN2201	KISVN	9月	16.67340 : 1	2,000	7,000,000	141,723	19/09/2022
CMWG2113	VCI	6月	6.00000 : 1	2,250	3,000,000	154,000	20/05/2022
CMWG2201	HCM	9月	10.00000 : 1	2,600	5,000,000	134,500	16/09/2022
CMWG2202	VND	5月	6.00000 : 1	4,000	4,000,000	145,000	29/07/2022
CMWG2203	VCI	6月	7.00000 : 1	1,990	3,000,000	148,000	23/09/2022
CNVL2201	KISVN	9月	20.00000 : 1	1,100	5,000,000	93,979	03/10/2022
CNVL2202	KISVN	5月	16.00000 : 1	1,000	3,000,000	79,999	12/08/2022
CSTB2206	VCI	#N/A	2.00000 : 1	2,390	#N/A	37,500	23/09/2022
CTCB2112	SSI	8月	5.00000 : 1	1,970	23,000,000	55,000	29/06/2022
CTCB2201	HCM	9月	4.00000 : 1	2,100	5,000,000	55,000	16/09/2022
CTCB2202	MBS	4月	5.00000 : 1	2,080	5,000,000	52,000	07/06/2022
CTCB2203	VND	5月	2.00000 : 1	4,300	6,000,000	52,000	29/07/2022
CTPB2202	VND	4.5月	2.00000 : 1	3,700	3,500,000	42,000	15/07/2022



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CVHM2113	SSI	8月	5.00000 : 1	3,270	15,000,000	90,000	29/06/2022
CVHM2115	ACBS	9月	10.00000 : 1	1,230	15,000,000	94,000	15/08/2022
CVHM2201	KISVN	9月	16.00000 : 1	1,300	5,000,000	87,678	19/09/2022
CVHM2205	KISVN	5月	16.00000 : 1	1,000	5,000,000	78,888	12/08/2022
CVHM2206	VCI	#N/A	5.00000 : 1	1,790	#N/A	86,000	23/09/2022
CVIC2109	VCI	6月	5.00000 : 1	2,500	3,000,000	102,000	20/05/2022
CVIC2201	KISVN	9月	16.00000 : 1	1,500	3,000,000	103,979	19/09/2022
CVIC2202	KISVN	5月	16.00000 : 1	1,100	3,000,000	82,222	12/08/2022
CVIC2203	ACBS	#N/A	10.00000 : 1	1,200	#N/A	86,000	05/10/2022
CVJC2201	KISVN	5月	20.00000 : 1	1,300	3,000,000	159,999	12/08/2022
CVNM2114	VCI	6月	4.91780 : 1	1,780	3,000,000	94,423	20/05/2022
CVNM2201	KISVN	9月	16.00000 : 1	1,200	3,000,000	89,988	19/09/2022
CVNM2202	MBS	4.5月	10.00000 : 1	1,300	5,000,000	83,500	22/06/2022
CVNM2203	KISVN	5月	20.00000 : 1	1,000	3,000,000	81,111	12/08/2022
CVNM2204	ACBS	#N/A	10.00000 : 1	1,500	#N/A	73,000	05/10/2022
CVPB2201	HCM	9月	5.00000 : 1	1,300	7,000,000	37,000	16/09/2022
CVPB2202	VND	4.5月	2.00000 : 1	3,500	8,500,000	39,000	15/07/2022
CVPB2203	KISVN	4月	16.00000 : 1	1,000	1,450,000	28,888	13/07/2022
CVPB2204	KISVN	8月	16.00000 : 1	1,000	1,450,000	30,888	11/11/2022
CVRE2114	VCI	6月	1.00000 : 1	3,160	3,000,000	34,000	20/05/2022
CVRE2201	HCM	9月	4.00000 : 1	1,200	7,000,000	34,000	16/09/2022
CVRE2202	MBS	4月	3.00000 : 1	2,400	4,000,000	34,900	07/06/2022
CACB2102	SSI	8月	2.00000 : 1	2,900	15,000,000	35,000	29/06/2022
CACB2103	VCI	6月	1.00000 : 1	3,700	3,000,000	37,000	20/05/2022
CACB2201	HCM	9月	4.00000 : 1	1,500	10,000,000	35,500	16/09/2022
CACB2202	MBS	4月	3.00000 : 1	2,150	5,000,000	35,100	07/06/2022
CFPT2108	BSI	9月	6.00000 : 1	3,280	1,500,000	106,835	04/07/2022
CFPT2111	VCI	6月	5.00000 : 1	1,990	3,000,000	106,000	20/05/2022
CFPT2201	HCM	9月	8.00000 : 1	2,100	7,000,000	106,000	16/09/2022
CFPT2202	MBS	4.5月	10.00000 : 1	1,700	5,000,000	89,700	22/06/2022
CFPT2203	VND	5月	4.00000 : 1	3,800	7,500,000	95,000	29/07/2022

源自: FiinPro, YSVN



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BUY: We have a positive outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors add to their position.

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SELL: We have a negative outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors reduce their position.

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