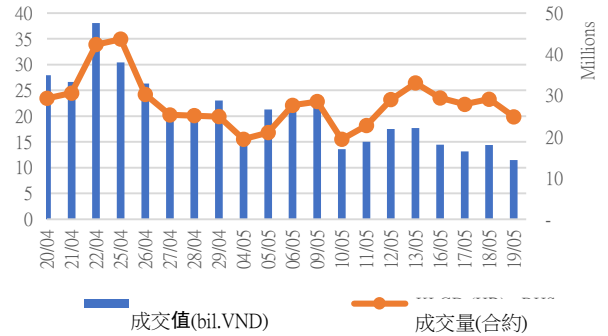


流動性仍然較低

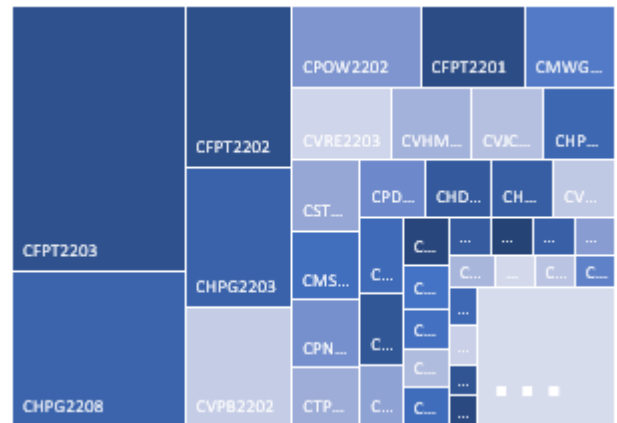
權證市場的交易不太活躍，流動性較低，沒有值得關注的走勢。我們仍然認為股票市場的風險仍然較高，短期下跌趨勢尚未結束。因此，我們繼續建議投資者等待市場復甦平衡後，再決定在權證市場上進行支付。

2022/05/20

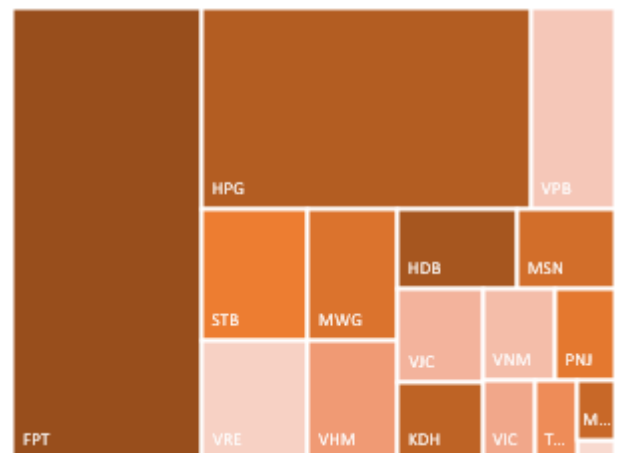
成交值和成交量



根據認股權證代碼分配成交值



根據標的股票代碼分配成交值



源自: YSVN

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當日成交及相關指數

代碼	漲跌 (+/-%)	收盤	成交量 (合約)	成交值 (Bil.VND)	現金 狀態	Premium	槓桿	剩餘 交易盤數	隱含 波動
CACB2102	-37.0%	170	400,300	0.07	OTM	24.3%		29	59%
CACB2103	100.0%	40	80,800	-	OTM	29.4%		1	160%
CACB2201	-6.5%	430	221,700	0.10	OTM	30.6%		86	59%
CACB2202	-7.1%	130	181,800	0.02	OTM	24.2%		13	80%
CACB2203	-3.1%	1,270	32,300	0.04	OTM	29.1%		107	72%
CFPT2108	-7.2%	1,160	500	-	OTM	17.9%	2.75	32	79%
CFPT2111	-66.7%	20	339,100	0.01	OTM	9.6%	0.01	1	91%
CFPT2201	-5.9%	1,110	363,100	0.38	OTM	19.0%	3.77	86	55%
CFPT2202	-14.0%	1,230	652,300	0.78	ITM	7.2%	5.63	24	87%
CFPT2203	-4.2%	2,490	883,400	2.07	ITM		5.76	51	52%
CHDB2201	0.0%	440	101,900	0.04	OTM	36.6%	1.91	87	74%
CHDB2202	15.4%	150	106,100	0.01	OTM	27.1%	0.34	13	88%
CHDB2203	2.6%	390	418,000	0.14	OTM	26.7%	2.68	61	72%
CHDB2204	-7.0%	400	300	-	OTM	33.2%	4.52	91	48%
CHDB2205	2.7%	770	283,500	0.17	OTM	27.0%	2.60	108	74%
CHPG2116	-57.6%	140	1,200	-	OTM	65.5%	0.00	32	118%
CHPG2117	-11.1%	80	1,090,500	0.07	OTM	59.5%	0.00	29	91%
CHPG2119	0.0%	20	1,003,700	0.01	OTM	39.9%	0.00	1	211%
CHPG2201	-4.5%	420	406,000	0.16	OTM	42.7%	1.34	109	79%
CHPG2202	-2.6%	380	227,400	0.07	OTM	52.5%	0.55	87	93%
CHPG2203	-8.3%	440	1,597,100	0.67	OTM	40.9%	1.67	86	63%
CHPG2204	-11.9%	370	65,900	0.03	OTM	23.0%	1.41	24	91%
CHPG2206	-10.0%	270	49,600	0.01	OTM	36.9%	1.06	61	85%
CHPG2207	-8.6%	530	5,100	-	OTM	40.5%	2.01	91	59%
CHPG2208	-14.7%	1,160	1,167,400	1.22	OTM	23.5%	2.66	99	79%
CHPG2209	0.0%	540	300	-	OTM	31.6%	1.60	66	89%
CHPG2210	-2.9%	660	38,300	0.02	OTM	40.4%	1.39	108	86%
CHPG2211	-21.7%	830	300,400	0.24	OTM	28.6%	2.69	107	64%
CKDH2201	11.1%	300	179,900	0.05	OTM	53.7%	0.16	97	69%
CKDH2202	0.0%	250	18,600	-	OTM	27.7%	0.09	24	76%
CKDH2203	2.6%	400	417,400	0.15	OTM	39.2%	0.05	41	67%
CKDH2204	-3.3%	290	154,600	0.04	OTM	34.3%	0.46	61	72%
CKDH2205	-3.4%	280	24,100	0.01	OTM	41.9%	0.87	91	47%
CKDH2206	-7.8%	470	200	-	OTM	37.5%	0.64	86	79%
CMBB2201	-16.7%	1,400	57,800	0.08	OTM	22.8%	2.92	86	69%
CMBB2203	-13.0%	400	15,700	0.01	OTM	36.1%	2.89	91	50%
CMSN2111	0.0%	20	49,500	-	OTM	20.8%	0.00	1	131%
CMSN2201	27.7%	600	422,100	0.21	OTM	35.5%	2.12	87	66%
CMSN2202	15.5%	970	9,300	0.01	OTM	21.9%	5.05	99	45%
CMSN2203	7.5%	570	170,000	0.08	OTM	24.4%	2.79	66	72%
CMWG2113	-50.0%	10	156,600	-	OTM	15.9%	0.00	1	104%
CMWG2201	-13.4%	1,810	46,100	0.09	OTM	16.8%	3.52	86	68%
CMWG2202	-5.1%	1,120	292,200	0.33	OTM	14.3%	6.62	51	47%
CMWG2203	-12.8%	1,090	300	-	OTM	17.9%	5.85	91	43%
CMWG2204	-4.0%	1,200	23,300	0.03	OTM	18.4%	4.58	99	49%
CNVL2201	2.3%	440	73,300	0.03	OTM	31.5%	0.40	97	71%
CNVL2202	3.5%	590	400	-	OTM	14.3%	3.79	61	64%
CNVL2203	7.1%	900	1,300	-	OTM	24.0%	0.98	91	47%
CNVL2204	20.0%	600	2,100	-	OTM	20.5%	1.89	86	59%
CPDR2201	-13.4%	710	86,900	0.06	OTM	59.4%		97	74%

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CPDR2202	-18.9%	300	559,600	0.17	OTM	33.2%		61	81%
CPDR2203	-15.9%	580	8,900	0.01	OTM	35.0%		86	86%
CPNJ2110	-75.0%	10	119,400	-	OTM	10.2%	0.07	1	86%
CPNJ2201	-0.9%	2,100	99,700	0.21	ITM	10.1%	4.19	86	56%
CPOW2201	-4.5%	210	67,000	0.01	OTM	38.8%		39	112%
CPOW2202	5.0%	420	1,278,500	0.47	OTM	56.2%		126	96%
CPOW2203	-1.7%	1,150	6,200	0.01	OTM	40.9%		74	119%
CSTB2112	-50.0%	10	308,200	-	OTM	42.6%	0.00	1	217%
CSTB2201	-8.2%	450	161,700	0.07	OTM	48.7%	1.07	87	93%
CSTB2202	-2.2%	870	138,900	0.12	OTM	43.8%	1.57	86	79%
CSTB2203	-11.1%	80	410,400	0.03	OTM	61.2%	0.00	13	136%
CSTB2205	-4.0%	240	205,800	0.04	OTM	68.1%	0.14	61	121%
CSTB2206	7.4%	290	48,300	0.01	OTM	74.9%	0.71	91	69%
CSTB2207	-4.1%	470	48,700	0.02	OTM	44.1%	0.96	66	103%
CSTB2208	1.8%	570	447,900	0.22	OTM	51.3%	1.15	108	91%
CSTB2209	2.8%	740	25,500	0.02	OTM	57.1%	1.00	107	86%
CTCB2112	-12.5%	70	463,100	0.03	OTM	54.7%	0.02	29	85%
CTCB2201	0.0%	290	40,900	0.01	OTM	56.9%	0.84	86	66%
CTCB2202	-29.4%	120	66,600	0.01	OTM	47.6%	0.00	13	137%
CTCB2203	0.0%	270	100,500	0.03	OTM	46.8%	0.85	51	63%
CTCB2204	0.0%	830	54,100	0.04	OTM	37.3%	1.71	99	78%
CTCB2205	-3.3%	870	8,100	0.01	OTM	42.5%	1.38	107	83%
CTPB2201	-2.1%	470	2,000	-	OTM	41.0%		87	67%
CTPB2202	-17.9%	230	800,000	0.18	OTM	36.6%		41	63%
CVHM2113	-9.1%	100	111,000	0.01	OTM	35.1%	0.70	29	60%
CVHM2115	0.0%	250	132,900	0.03	OTM	44.0%	0.74	62	70%
CVHM2201	0.0%	320	106,900	0.03	OTM	38.5%	1.48	87	71%
CVHM2202	-15.6%	270	106,000	0.03	OTM	42.6%	1.61	86	59%
CVHM2203	5.0%	210	42,000	0.01	OTM	26.9%	0.77	24	79%
CVHM2204	0.0%	260	1,151,300	0.27	OTM	23.9%	6.97	51	41%
CVHM2205	5.7%	370	81,200	0.03	OTM	26.1%	2.32	61	73%
CVHM2206	17.1%	410	6,900	-	OTM	31.0%	5.29	91	42%
CVHM2207	-3.6%	1,320	1,100	-	OTM	25.3%	2.58	107	74%
CVIC2109	-50.0%	10	294,300	-	OTM	31.1%	0.00	1	181%
CVIC2201	5.6%	570	9,100	0.01	OTM	44.6%	0.70	87	89%
CVIC2202	-3.1%	620	122,800	0.07	OTM	18.7%	3.18	61	77%
CVIC2203	-36.2%	950	81,200	0.08	OTM	29.5%	1.95	99	91%
CVIC2204	-1.5%	640	100	-	OTM	20.3%	2.94	66	78%
CVIC2205	-5.1%	750	2,000	-	OTM	27.5%	2.29	108	76%
CVIC2206	-3.1%	930	500	-	OTM	18.2%	3.60	86	61%
CVJC2201	-5.1%	370	700,100	0.24	OTM	33.9%	0.66	61	74%

源自: Fiinpro, YSVN

Premium = (行使價格 + 認股權證價格 x 轉換率) - 標的證券的目前價格 (盈虧平衡價格與標的證券的目前價格之差)。

槓桿 (Effective gearing) 越高, 按標的證券的波動率就越大。

為了限制風險, 投資者應選擇具有現金狀態 (ITM), Premium 或隱含波動率偏低的認股權證。此外, 投資者也應優先對具有偏長 (兩週以上) 的剩餘交易盤數 (直至到期日) 的權證進行交易, 以限制風險。

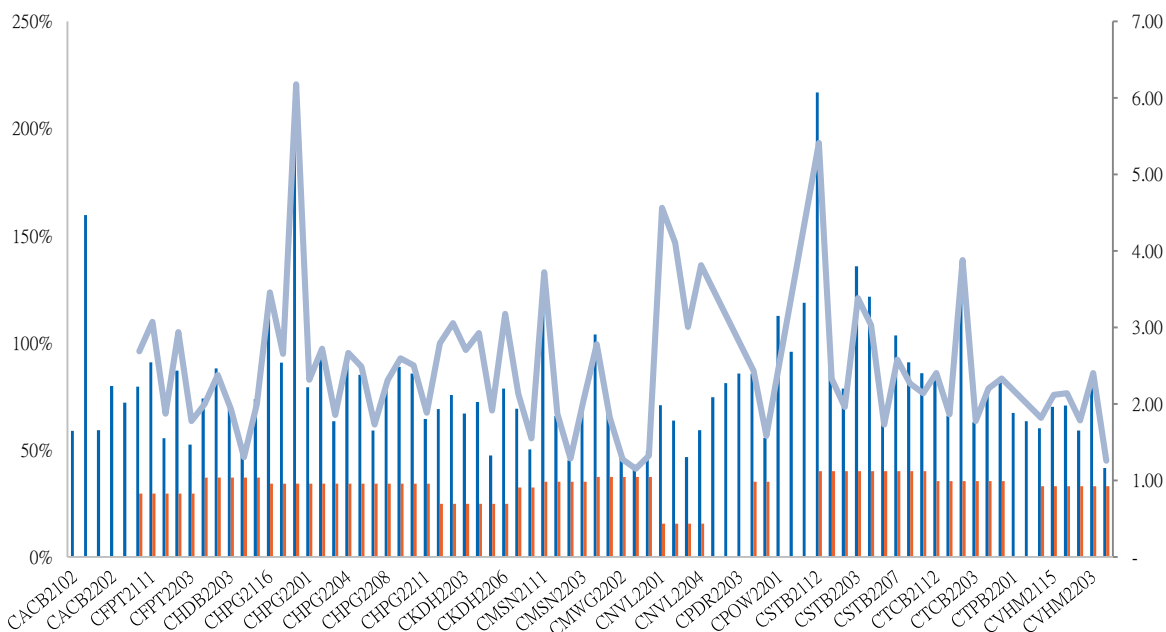
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標的股票的技术建議綜合表

代碼	建議價格	目前價格	短期趨勢	中期趨勢	短期目標	與目前價格相比的短期上漲空間	短期停損	Reward/Risk
CTD		47.75	下跌	下跌			51.48	-
DPM		53.50	下跌	下跌			55.12	-
FPT		97.00	下跌	下跌			104.82	-
HDB		24.30	下跌	上漲			24.63	-
HPG		37.90	下跌	下跌			40.14	-
MBB		26.75	下跌	上漲			27.54	-
MSN	110.40	110.40	上漲	下跌	125.52	14%	90.91	0.78
MWG		133.00	下跌	上漲			140.51	-
NVL		78.00	下跌	下跌			79.63	-
PNJ		102.10	下跌	上漲			109.53	-
REE		76.50	下跌	下跌			76.59	-
ROS	4.65	4.81	上漲	下跌	9.29	93%	4.40	18.21
STB		21.75	下跌	上漲			22.30	-
TCB		35.80	下跌	下跌			37.53	-
VHM	68.80	67.00	上漲	下跌	74.75	12%	64.48	1.38
VIC	80.50	77.90	上漲	下跌	91.50	17%	74.99	1.99
VJC		125.30	下跌	上漲			132.41	-
VNM		69.00	下跌	下跌			70.67	-
VPB		30.45	下跌	上漲			33.19	-
VRE		27.40	下跌	上漲			28.86	-

源自: YSVN

認股權證的隱含波動 VS 標的股票過去期間的波動



源自: YSVN

(*) 橙色列是標的股票過去期間的波動；藍色列是認股權證的隱含波動。

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(*) 投資者可使用“隱含波動”來比較同一標的股票認股權證。隱含波動率越大，對標的股票價格變動率期望就越高（換句話說，隱含波動率越大，認股權證就越昂貴）。

認股權證訊息

認股權證代碼	發行商	期限	轉換率	發行價格	發行量	行使價格	最後交易日
CACB2102	SSI	8月	2.00000 : 1	2,900	15,000,000	35,000	29/06/2022
CACB2103	VCI	6月	1.00000 : 1	3,700	3,000,000	37,000	20/05/2022
CACB2201	HCM	9月	4.00000 : 1	1,500	10,000,000	35,500	16/09/2022
CACB2202	MBS	4月	3.00000 : 1	2,150	5,000,000	35,100	07/06/2022
CACB2203	MBS	#N/A	3.00000 : 1	2,500	#N/A	33,000	17/10/2022
CFPT2108	BSI	9月	6.00000 : 1	3,280	1,500,000	106,835	04/07/2022
CFPT2111	VCI	6月	5.00000 : 1	1,990	3,000,000	106,000	20/05/2022
CFPT2201	HCM	9月	8.00000 : 1	2,100	7,000,000	106,000	16/09/2022
CFPT2202	MBS	4.5月	10.00000 : 1	1,700	5,000,000	89,700	22/06/2022
CFPT2203	VND	5月	4.00000 : 1	3,800	7,500,000	95,000	29/07/2022
CHDB2201	KISVN	9月	5.00000 : 1	1,500	3,000,000	30,999	19/09/2022
CHDB2202	MBS	4月	3.00000 : 1	2,220	4,000,000	30,500	07/06/2022
CHDB2203	KISVN	5月	5.00000 : 1	1,100	4,000,000	28,888	12/08/2022
CHDB2204	VCI	6月	2.00000 : 1	1,700	3,000,000	31,500	23/09/2022
CHDB2205	KISVN	#N/A	5.00000 : 1	1,000	#N/A	27,111	18/10/2022
CHPG2116	BSI	9月	4.00000 : 1	2,830	2,500,000	61,410	04/07/2022
CHPG2117	SSI	8月	5.00000 : 1	2,320	22,000,000	60,000	29/06/2022
CHPG2119	VCI	6月	2.00000 : 1	3,380	3,000,000	53,000	20/05/2022
CHPG2201	KISVN	10月	10.00000 : 1	1,300	8,000,000	49,666	19/10/2022
CHPG2202	KISVN	9月	10.00000 : 1	1,100	8,000,000	53,888	19/09/2022
CHPG2203	HCM	9月	4.00000 : 1	2,200	20,000,000	51,500	16/09/2022
CHPG2204	MBS	4.5月	5.00000 : 1	1,900	6,000,000	44,500	22/06/2022
CHPG2206	KISVN	5月	10.00000 : 1	1,000	5,000,000	48,888	12/08/2022
CHPG2207	VCI	6月	3.00000 : 1	2,200	6,600,000	51,500	23/09/2022
CHPG2208	ACBS	#N/A	5.00000 : 1	2,500	#N/A	40,000	05/10/2022
CHPG2209	KISVN	#N/A	8.00000 : 1	1,000	#N/A	45,555	19/08/2022
CHPG2210	KISVN	#N/A	8.00000 : 1	1,100	#N/A	47,777	18/10/2022
CHPG2211	MBS	#N/A	4.00000 : 1	2,400	#N/A	44,500	17/10/2022
CKDH2201	KISVN	9月	8.00000 : 1	1,500	4,000,000	61,618	03/10/2022
CKDH2202	MBS	4.5月	4.00000 : 1	2,080	3,500,000	52,000	22/06/2022
CKDH2203	VND	4.5月	2.00000 : 1	5,000	7,000,000	57,000	15/07/2022
CKDH2204	KISVN	5月	8.00000 : 1	1,300	3,000,000	53,333	12/08/2022
CKDH2205	VCI	6月	3.00000 : 1	1,750	3,000,000	58,000	23/09/2022
CKDH2206	KISVN	#N/A	8.00000 : 1	1,100	#N/A	52,999	16/09/2022
CMBB2201	HCM	9月	2.00000 : 1	2,700	7,000,000	29,500	16/09/2022
CMBB2203	VCI	6月	2.00000 : 1	1,900	3,000,000	35,500	23/09/2022
CMSN2111	VCI	6月	5.82830 : 1	2,950	3,000,000	133,217	20/05/2022
CMSN2201	KISVN	9月	16.67340 : 1	2,000	7,000,000	141,723	19/09/2022
CMSN2202	ACBS	#N/A	8.33670 : 1	2,220	#N/A	127,552	05/10/2022
CMSN2203	KISVN	#N/A	20.00000 : 1	1,000	#N/A	126,789	19/08/2022
CPNJ2110	VCI	6月	4.96890 : 1	2,000	3,000,000	112,298	20/05/2022
CPNJ2201	HCM	9月	8.00000 : 1	2,300	5,000,000	95,500	16/09/2022
CPOW2201	KISVN	#N/A	5.00000 : 1	1,000	#N/A	16,666	13/07/2022



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CPOW2202	KISVN	#N/A	5.00000 : 1	1,000	#N/A	17,999	11/11/2022
CPOW2203	MBS	#N/A	2.00000 : 1	1,600	#N/A	15,700	31/08/2022
CSTB2202	HCM	9 月	2.00000 : 1	2,700	7,000,000	29,500	16/09/2022
CSTB2203	MBS	4 月	3.00000 : 1	2,680	4,500,000	34,800	07/06/2022
CSTB2205	KISVN	5 月	8.00000 : 1	1,000	5,000,000	34,567	12/08/2022
CSTB2206	VCI	#N/A	2.00000 : 1	2,390	#N/A	37,500	23/09/2022
CTCB2112	SSI	8 月	5.00000 : 1	1,970	23,000,000	55,000	29/06/2022
CTCB2201	HCM	9 月	4.00000 : 1	2,100	5,000,000	55,000	16/09/2022
CTCB2202	MBS	4 月	5.00000 : 1	2,080	5,000,000	52,000	07/06/2022
CTCB2203	VND	5 月	2.00000 : 1	4,300	6,000,000	52,000	29/07/2022
CTCB2204	ACBS	#N/A	5.00000 : 1	2,400	#N/A	45,000	05/10/2022
CTCB2205	MBS	#N/A	5.00000 : 1	2,300	#N/A	46,500	17/10/2022
CTPB2201	HCM	9 月	4.00000 : 1	1,800	10,000,000	42,000	19/09/2022
CTPB2202	VND	4.5 月	2.00000 : 1	3,700	3,500,000	42,000	15/07/2022
CVHM2113	SSI	8 月	5.00000 : 1	3,270	15,000,000	90,000	29/06/2022
CVHM2115	ACBS	9 月	10.00000 : 1	1,230	15,000,000	94,000	15/08/2022
CVHM2201	KISVN	9 月	16.00000 : 1	1,300	5,000,000	87,678	19/09/2022
CVHM2202	HCM	9 月	8.00000 : 1	1,700	7,000,000	93,000	16/09/2022
CVHM2203	MBS	4.5 月	10.00000 : 1	1,450	5,000,000	83,000	22/06/2022
CVHM2204	VND	5 月	4.00000 : 1	2,700	8,000,000	82,000	29/07/2022
CVHM2205	KISVN	5 月	16.00000 : 1	1,000	5,000,000	78,888	12/08/2022
CVHM2206	VCI	#N/A	5.00000 : 1	1,790	#N/A	86,000	23/09/2022
CVHM2207	MBS	#N/A	8.00000 : 1	2,000	#N/A	73,000	17/10/2022
CVIC2109	VCI	6 月	5.00000 : 1	2,500	3,000,000	102,000	20/05/2022
CVIC2201	KISVN	9 月	16.00000 : 1	1,500	3,000,000	103,979	19/09/2022
CVIC2202	KISVN	5 月	16.00000 : 1	1,100	3,000,000	82,222	12/08/2022
CVIC2203	ACBS	#N/A	10.00000 : 1	1,200	#N/A	86,000	05/10/2022

源自：FiinPro, YSVN



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