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Securities Vietnam



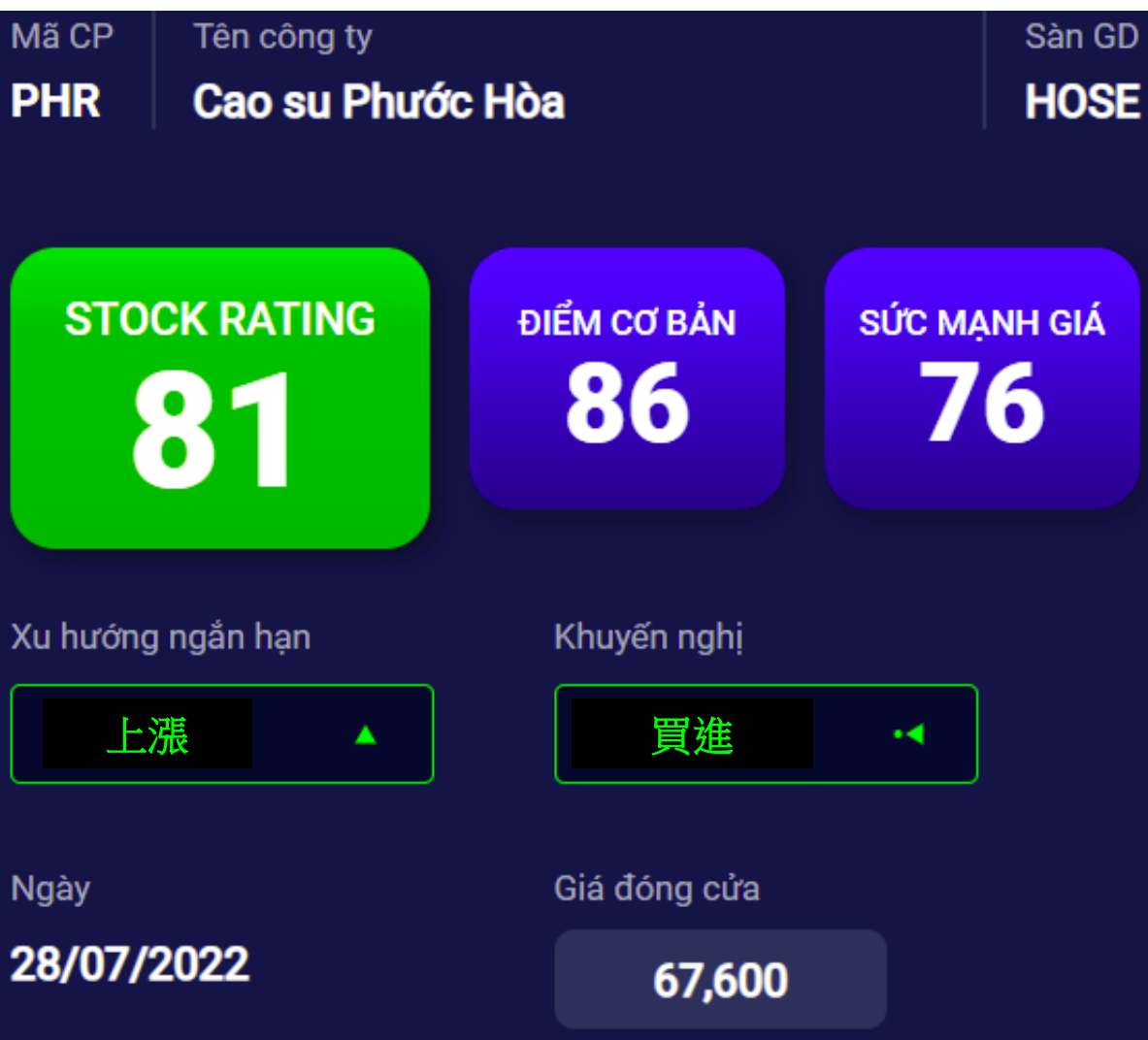
YS Radar

個股焦點

PHR



# PHR - 業務業績可能在年底確認賠償



短期阻力關卡:	70.00
短期支撐關卡:	62.29
短期趨勢 (5-10 天):	上漲
中期阻力關卡:	75.13
中期支撐關卡:	54.00
中期趨勢 (1-3 月):	下跌

# PHR – 業務業績可能在年底確認賠償

- 2022 年第二季度，PHR 錄得收入為 2,410 億越南盾，同比下降 49%，稅後利潤達到 540 億越南盾，同比下降 33%。2022 年 6 月累計，PHR 的收入為 6,070 億越南盾，同比下降 20%，稅後利潤達到 3,540 億越南盾，同比增長 109%。
- 由於膠乳消費量比去年同期減少，第二季度收入減少。回報率達到 16.7%，比去年同期的 14.1% 有所改善，但稅後利潤仍大幅下降，因為本季度 PHR 沒有記錄清算橡膠種植園的收入，導致其他活動的利潤同比下降 85%。
- 我們預計 PHR 將在 2022 年剩餘的幾個季度收到 VSIP 3 工業區的剩餘補償 4,020 億越南盾，剩餘的 2,070 億越南盾預計將在 2023 年收到。VSIP 3 預計將於 2023 年開始租賃，並將貢獻從明年開始 PHR 的業務業績。
- 此外，PHR 正在實施工業園項目，如 Tan Binh 工業區（1,055 公頃）、Tan Lap 工業區（202 公頃）和 Hoi Nghia 工業區 - 城市 - 服務（1,717 公頃），但項目的合法實施時間已減緩。然而，2022 年 5 月 28 日頒布的新法令 35/2022/ND-CP 簡化了設立工業區的流程，進一步分散了管理機構在工業區發展中的作用。我們希望新規能幫助 PHR 盡快完成法律程序並實施現有項目。
- 以目前的收盤價計算，PHR 的市盈率 TTM 為 12.2 倍（相當於 TTM EPS 為 5,349 越南盾）。PHR 的股票評級為 81 點，因此我們維持該股票的積極增長評級。
- 與 20 日均線相比，PHR 的價格走勢圖收盤上漲 3.4%，交易量突破增加。同時，價格走勢圖出現進入積極劇烈波動期的跡象，顯示短期走勢將更加明顯。此外，PHR 的短期走勢也調整至上漲。因此，我們建議短期投資者可以考慮以現價買進。

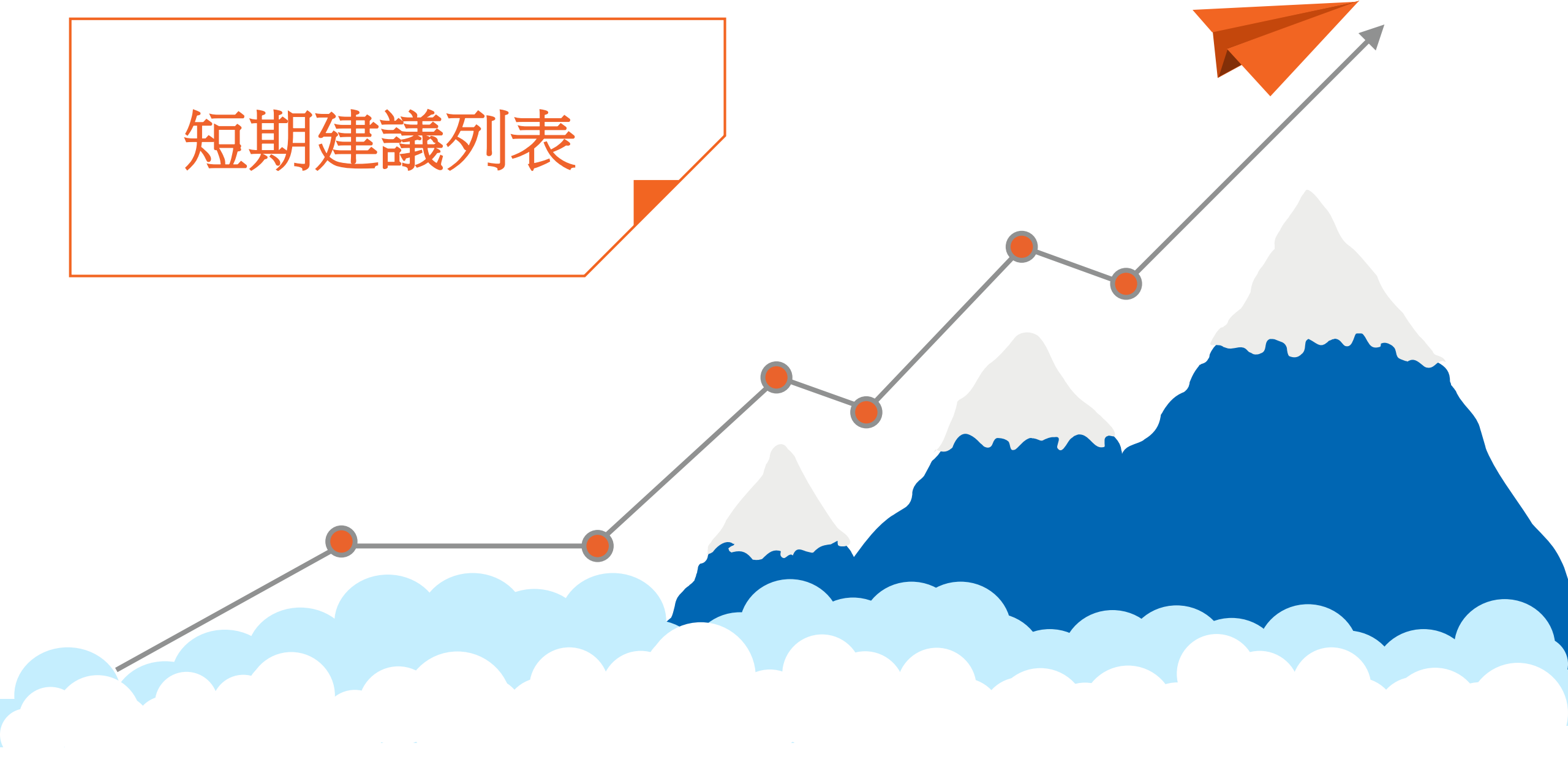
# PHR - 業務業績可能在年底確認賠償

股票代碼	PHR
建議價格	67.60
目前價格	67.60
短期趨勢	上漲
中期趨勢	下跌
短期目標	75.13
與目前價格相比的短期上漲空間	11.14%
短期停損	62.29
Reward/ Risk	2.37
預期持有 (盤)	20
最佳分配比例	12.26%
建議	買進



源：YSVN

# 短期建議列表



## 短期建議列表

股碼	股價	短期趨勢	中期趨勢	建議買進日期	T+交易	短期買進價格	Stop loss	報酬%	建議
TVD	15.40	上漲	中性	15/07/2022	T+10	16.20	14.28	-4.94%	持有
QTP	15.90	上漲	下跌	18/07/2022	T+9	16.00	15.42	-0.62%	持有
VSH	40.50	上漲	上漲	19/07/2022	T+8	42.70	39.76	-5.15%	持有
VGC	60.70	上漲	上漲	20/07/2022	T+7	54.10	55.31	12.20%	持有
NT2	26.30	上漲	上漲	20/07/2022	T+7	25.45	24.05	3.34%	持有
ACB	24.45	上漲	下跌	22/07/2022	T+5	24.65	23.59	-0.81%	持有
DGW	60.50	上漲	下跌	22/07/2022	T+5	62.50	55.97	-3.20%	持有
KDC	69.00	上漲	上漲	25/07/2022	T+4	64.20	63.46	7.48%	持有
GAS	106.30	上漲	下跌	25/07/2022	T+4	107.80	99.22	-1.39%	持有
PHR	67.60	上漲	下跌	29/07/2022	T+0	67.60	62.29	0.00%	買進

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