

市場繼續調整

2022/07/26

合約走勢					
	收盤	+/-	交易量	到期日	剩餘時間
單位	點數	點數	合約	日期	日
VN30F2203	1221.9	-3.7	187,038	18/08	26
VN30F2204	1221.5	-3.8	175	15/09	54
VN30F2206	1219.5	-4.1	57	15/12	145
VN30F2209	1218.7	-5.2	17	16/03	236

源自 Bloomberg - YSVN

合約更改交易量和持倉量				
	交易量	+/-	OI	+/-
單位	合約	%		%
VN30F2203	187,038	-9.4%	36,461	
VN30F2204	175	-49.7%	334	
VN30F2206	57	-28.8%	520	
VN30F2209	17	-67.9%	25	

源自：Bloomberg - YSVN

合約的基差變動			
	基差	前一盤	+/-
單位	點數	點數	點數
VN30F2203	-0.7	-3.2	2.5
VN30F2204	-1.1	-3.2	2.1
VN30F2206	-3.1	-5.2	2.1
VN30F2209	-3.9	-4.9	1.0

源自：Bloomberg - YSVN

合約走勢

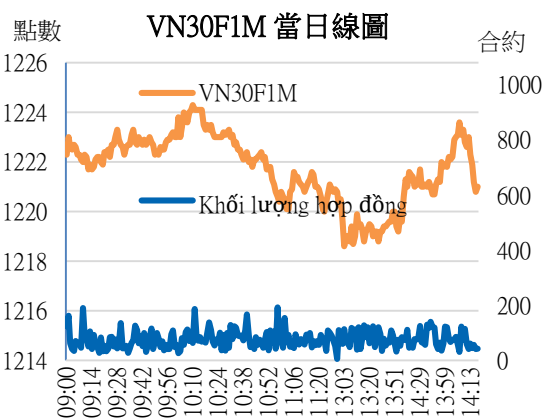
- 4 個期貨合約收跌 4-5 點。與 VN30-Index 相比，VN30F2207 的基差錄得近負 1 點。
- VN30F2208 成交量比前一交易日減少 9%，VN30F2209 減少 50%，VN30F2209 減少 29%，VN30F2212 減少 68%。

VN30F1M 的評估

- VN30F2208 從 1217.5 點復甦，相當於 61.8% 斐波那契水平以及至 2022 年 7 月 20 日的價格差距復甦。同時，跟隨價格格局，VN30F2208 從 1190 點上漲後橫盤整理。相應地，VN30F2208 在 1220-1227 點可能會繼續在窄幅橫盤整理。
- 在日線圖上，短期趨勢保持跌勢。

投資策略

<p>當天策略 (Intraday)</p>	<p>投資者考慮在 1220-1221 點開設多頭，停損於 1218 點，止盈在 1227 點。</p> <p>空頭倉位考慮在 1227-1228 點開設，停損於 1230 點，止盈在 1221-1223 點。</p>
<p>主要短期趨勢策略 (Daily)</p>	<p>隨著 VN30F2208 在寬幅內橫盤整理，投資者保持觀察頭寸。</p>



Pham Tan Phat

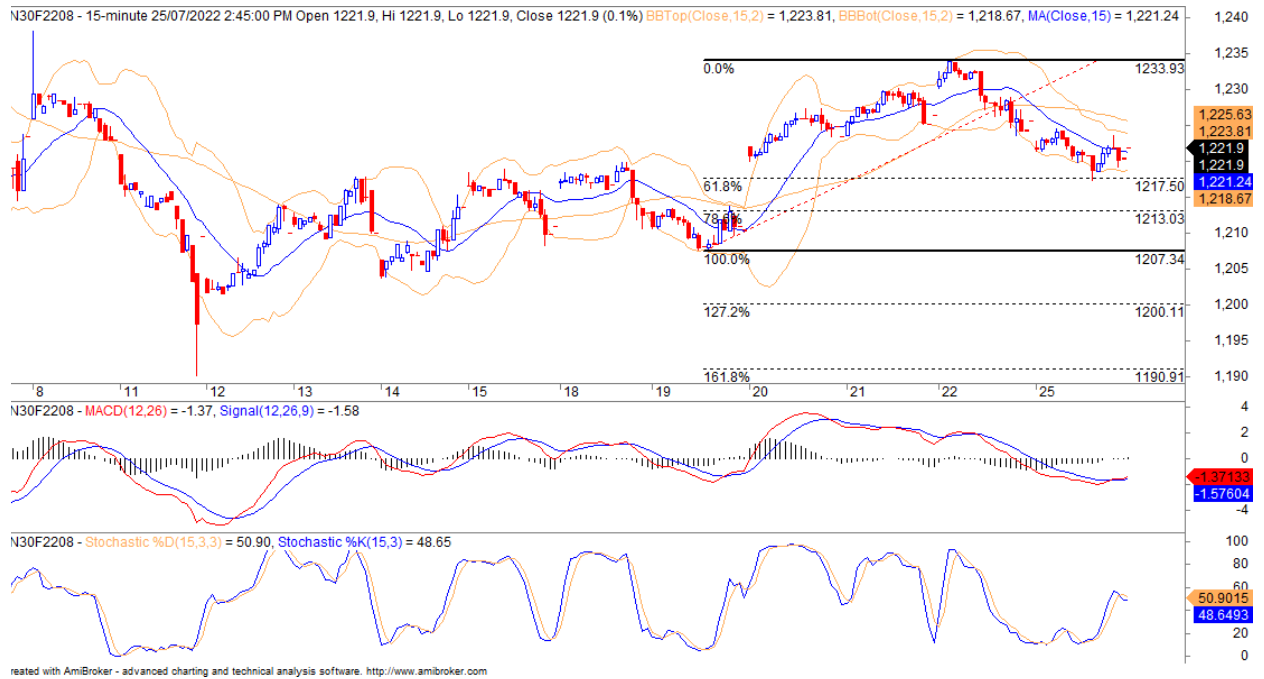
高級分析專員

Email: phat.pham@yuanta.com.vn

Phone: (084) 28 3622 6868 ext 3880

We Create Fortune

VN30F1M 合約走勢圖

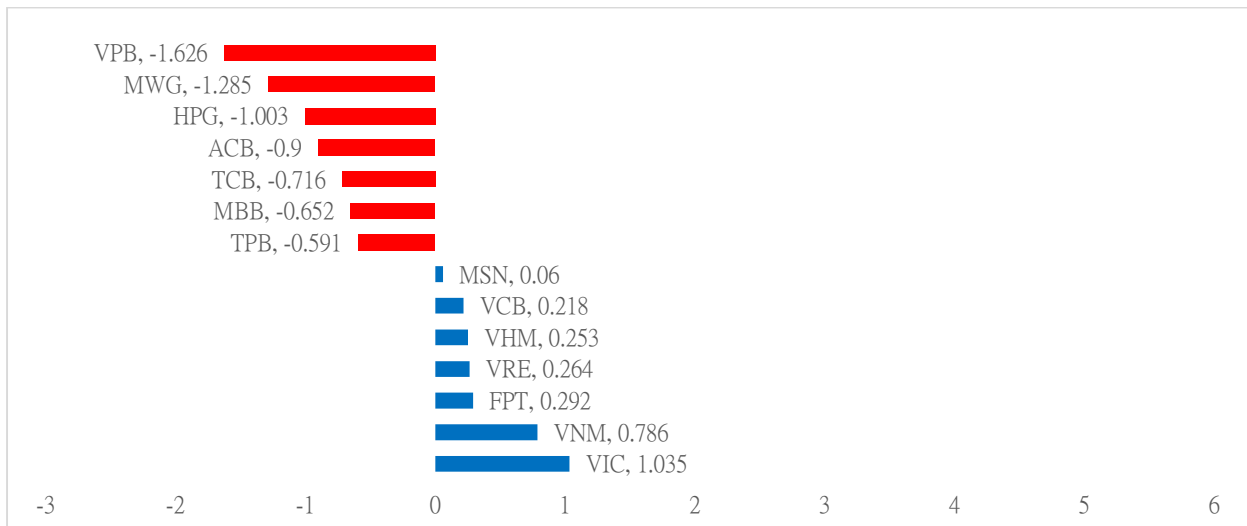


	VN30F2208-Daily	VN30F2208-1H
趨勢	下跌	橫盤
支撐 1	1200	1223
支撐 2	1170	1218
阻力 1	1300	1235
阻力 2	1340	1240

VN30-INDEX 指數走勢

VN30-Index 收盤下跌 0.51%，其中 VPB、MWG 和 HPG 對指數的負面影響最大。相比之下，VIC、VNM 和 FPT 對指數的漲幅影響最大。

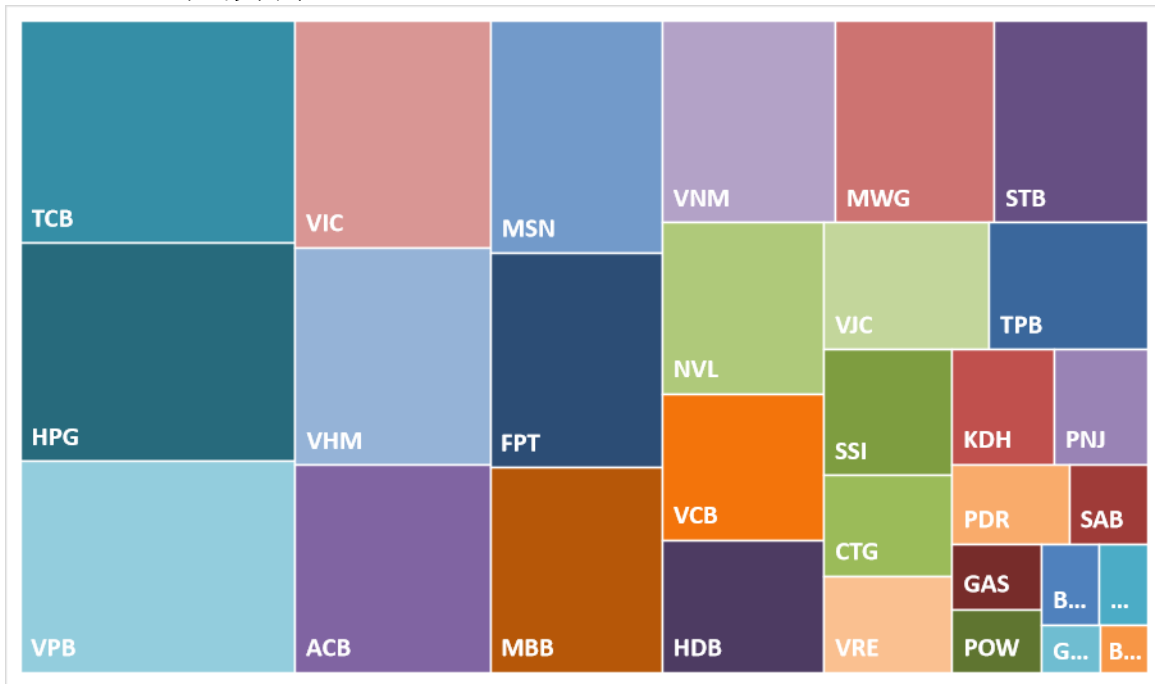
VN30-INDEX 中最有影響力的成份股





We Create Fortune

VN30-INDEX 中的資本化



VIC 的走勢圖





We Create **Fortune**

期貨合約的價格，交易量和持倉量

日期	VN30F2203	交易量	持倉量
25/07/2022	1,221.9	187,038	36,461
22/07/2022	1,225.6	206,418	36,461
21/07/2022	1,234.1	203,851	24,956
20/07/2022	1,226.1	189,723	24,956
19/07/2022	1,213.0	196,947	33,018
18/07/2022	1,215.4	179,182	37,565
15/07/2022	1,210.1	220,851	37,775
14/07/2022	1,215.7	242,699	43,504

日期	VN30F2204	交易量	持倉量
25/07/2022	1221.5	175	334
22/07/2022	1225.3	348	334
21/07/2022	1226.4	27,056	25,838
20/07/2022	1223.5	15,536	16,842
19/07/2022	1210.5	9,468	11,723
18/07/2022	1212.8	3,079	6,483
15/07/2022	1210.9	1,437	4,698
14/07/2022	1213.6	1,574	3,931

日期	VN30F2206	交易量	持倉量
25/07/2022	1,219.5	57	520
22/07/2022	1,223.6	80	520
21/07/2022	1,224.1	152	280
20/07/2022	1,226.8	124	272
19/07/2022	1,209.5	18	269
18/07/2022	1,211.8	41	267
15/07/2022	1,214.2	75	269
14/07/2022	1,207.7	17	246

日期	VN30F2209	交易量	持倉量
25/07/2022	1218.7	17	25
22/07/2022	1223.9	53	25
21/07/2022	1223.7	43	543
20/07/2022	1222.3	101	540
19/07/2022	1210.9	29	515
18/07/2022	1212.5	115	512
15/07/2022	1212.6	29	472
14/07/2022	1211.8	26	462



We Create Fortune

VN30-INDEX 中的成分股

股碼	公司名稱	行業	比重	收盤價	資本化	PER	PBR	3個月平均交易量	外資持有	52週最高	52週最底
		單位	%	VND	Bil. VND	x	x	'000 cp	%	VND	VND
BID	越南投資與發展商業股份銀行	金融	0.6%	35,400	179,072	15.6	2.1	1,525	17%	49,950	28,950
KDH	Khang Dien 房屋貿易投資股份公司	房地產	1.4%	36,300	25,672	21.3	2.4	1,000	29%	52,273	33,909
CTG	越南工商股份銀行	金融	1.6%	26,600	127,833	10.4	1.3	4,326	27%	38,200	22,500
ACB	亞洲商業股份銀行	金融	5.9%	24,050	81,227	7.8	1.7	3,257	30%	29,480	22,000
PLX	越南油氣集團	能源	0.4%	41,100	52,221	21.1	2.0	1,053	18%	65,900	37,050
BVH	Bao Viet 集團	金融	0.4%	55,400	41,125	21.9	1.9	1,593	27%	70,000	47,000
FPT	FPT 發展投資工藝股份公司	科技	6.8%	85,400	93,686	19.9	4.8	2,512	49%	99,083	70,000
GAS	越南氣體總公司 - 股份公司	公用服務	0.9%	104,700	200,391	20.5	3.7	1,078	3%	134,000	85,000
POW	越南天然氣股份總公司	公用服務	0.7%	13,150	30,796	15.3	1.1	15,479	2%	20,800	10,350
HDB	胡志明市發展商業股份銀行	金融	2.8%	23,600	47,488	7.3	1.5	2,157	17%	33,950	21,500
HPG	Hoa Phat (和發) 集團股份公司	原材料	6.0%	21,900	127,344	3.8	1.3	24,548	20%	44,923	20,500
MBB	軍隊貿易股份銀行	金融	4.5%	25,250	95,403	7.0	1.5	8,480	23%	34,900	21,850
MSN	Masan 集團股份公司	必需消費品	5.3%	108,600	154,617	15.4	5.6	946	29%	145,833	85,700
MWG	世界移動通信投資股份公司	非必需消費品	5.5%	63,300	92,653	18.0	4.1	3,434	49%	81,400	52,000
NVL	Nova 房地產投資集團股份公司	房地產	4.3%	73,700	143,703	34.0	3.9	2,529	6%	91,000	72,000
PNJ	Phu Nhuan (富潤) 珠寶股份公司	非必需消費品	2.0%	113,200	27,436	21.3	3.4	957	49%	131,100	84,900
GVR	越南橡膠工業集團	原材料	0.3%	22,800	91,200	20.7	1.8	1,775	0%	43,300	20,500
PDR	Phat Dat 開發房地產股份公司	房地產	1.2%	52,400	35,194	16.8	4.6	1,983	2%	73,221	48,200
TPB	Tien Phong 股份商業銀行	金融	2.0%	27,400	43,340	7.8	1.5	2,518	30%	44,000	24,037
SAB	西貢啤酒 - 酒精 - 飲料股份公司	必需消費品	1.0%	165,000	105,811	27.6	4.9	142	63%	181,400	139,800
SSI	SSI 西貢證券股份公司	金融	1.8%	20,450	30,473	7.2	1.4	17,280	22%	54,232	16,965
STB	西貢商信銀行 (sacombank)	金融	3.5%	22,850	43,077	10.9	1.2	16,359	22%	36,700	18,600
TCB	越南技商股份銀行 (Techcombank)	金融	7.2%	36,800	129,202	6.4	1.2	5,818	22%	56,000	32,550
VCB	越南外商貿易股份銀行	金融	3.2%	72,900	345,000	15.0	2.9	1,030	23%	96,000	68,900
VHM	Vinhomes 股份公司	房地產	6.1%	58,900	256,472	6.7	2.0	3,514	23%	93,769	58,300
VIC	Vingroup 集團股份公司	房地產	7.1%	67,300	256,678	#N/A N/A	2.5	1,855	12%	109,600	66,200
VJC	Vietjet 越捷航空股份公司	工業	2.9%	125,800	68,135	348.0	4.0	615	17%	149,000	111,500
VNM	越南牛奶股份公司	必需消費品	5.2%	72,900	152,358	16.6	4.7	2,089	55%	92,400	64,500
VPB	Viet Nam Thinh Vuong (越南繁榮) 貿易股份銀行	金融	7.4%	27,650	122,917	7.4	1.4	11,020	18%	41,050	26,500
VRE	Vincom Retail 股份公司	房地產	1.9%	26,300	59,762	65.6	1.9	2,652	32%	37,000	25,100



We Create **Fortune**

元大證券（越南）公司

個人客戶分析部

Nguyễn Thế Minh

研究分析經理

+84 28 3622 6868 ext 3826

minh.nguyen@yuantan.com.vn

Lý Thị Hiền

研究分析主管

+84 28 3622 6868 ext 3908

hien.ly@yuantan.com.vn

Quách Đức Khánh

高級分析專員

+84 28 3622 6868 ext 3833

khanh.quach@yuantan.com.vn

Khổng Hữu Hiệp

高級分析專員

+84 28 3622 6868 ext 3912

hiep.khong@yuantan.com.vn

Nguyễn Trịnh Ngọc Hồng

高級分析專員

+84 28 3622 6868 ext 3832

hong.nguyen@yuantan.com.vn

Phạm Tấn Phát

高級分析專員

+84 28 3622 6868 ext 3880

phat.pham@yuantan.com.vn

個人客戶業務部

Nguyễn Thanh Tùng

總公司業務經理

+84 28 3622 6868 ext 3609

tung.nguyen@yuantan.com.vn

Phạm Đắc Thành

北部區域經理

+84 28 3622 6868 ext 3416

thanh.pham@yuantan.com.vn

Nguyễn Mạnh Hoat

南部區域經理（胡志明市）

+84 28 3622 6868 ext 3847

hoat.nguyen@yuantan.com.vn

Lương Kỳ Ty

堤岸分行經理

+84 28 3622 6868 ext 3653

ty.luong@yuantan.com.vn

Bùi Quốc Phong

同奈分行經理

+84 28 3622 6868 ext 3701

phong.bui@yuantan.com.vn

Võ Thị Thu Thủy

平陽分行經理

+84 28 3622 6868 ext 3505

thuy.vo@yuantan.com.vn

Nguyễn Việt Quang

河內分行經理

+84 28 3622 6868 ext 3404

quang.nguyen@yuantan.com.vn

Võ Đình Tuấn

峴港分行經理

+84 28 3622 6868 ext 3301

tuan.vo@yuantan.com.vn

Đinh Thị Thu Cúc

頭頓分行經理

+84 28 3622 6868 ext 3203

cuc.dinh@yuantan.com.vn



We Create **Fortune**

Appendix A: Important Disclosures

Analyst Certification

Each research analyst primarily responsible for the content of this research report, in whole or in part, certifies that with respect to each security or issuer that the analyst covered in this report: (1) all of the views expressed accurately reflect his or her personal views about those securities or issuers; and (2) no part of his or her compensation was, is, or will be, directly or indirectly, related to the specific recommendations or views expressed by that research analyst in the research report.

Ratings Definitions

BUY: We have a positive outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors add to their position.

HOLD-Outperform: In our view, the stock's fundamentals are relatively more attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

HOLD-Underperform: In our view, the stock's fundamentals are relatively less attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

SELL: We have a negative outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors reduce their position.

Under Review: We actively follow the company, although our estimates, rating and target price are under review.

Restricted: The rating and target price have been suspended temporarily to comply with applicable regulations and/or Yuanta policies.

Note: Yuanta research coverage with a Target Price is based on an investment period of 12 months. Greater China Discovery Series coverage does not have a formal 12 months Target Price and the recommendation is based on an investment period specified by the analyst in the report.

Global Disclaimer

© 2020 Yuanta. All rights reserved. The information in this report has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. It is not an offer to sell or solicitation of an offer to buy any securities. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

This report provides general information only. Neither the information nor any opinion expressed herein constitutes an offer or invitation to make an offer to buy or sell securities or other investments. This material is prepared for general circulation to clients and is not intended to provide tailored investment advice and does not take into account the individual financial situation and objectives of any specific person who may receive this report. Investors should seek financial advice regarding the appropriateness of investing in any securities, investments or investment strategies discussed or recommended in this report. The information contained in this report has been compiled from sources believed to be reliable but no representation or warranty, express or implied, is made as to its accuracy, completeness or correctness. This report is not (and should not be construed as) a solicitation to act as securities broker or dealer in any jurisdiction by any person or company that is not legally permitted to carry on such business in that jurisdiction.

Yuanta research is distributed in the United States only to Major U.S. Institutional Investors (as defined in Rule 15a-6 under the Securities Exchange Act of 1934, as amended and SEC staff interpretations thereof). All transactions by a US person in the securities mentioned in this report must be effected through a registered broker-dealer under Section 15 of the Securities Exchange Act of 1934, as amended. Yuanta research is distributed in Taiwan by Yuanta Securities Investment Consulting. Yuanta research is distributed in Hong Kong by Yuanta Securities (Hong Kong) Co. Limited, which is licensed in Hong Kong by the Securities and Futures Commission for regulated activities, including Type 4 regulated activity (advising on securities). In Hong Kong, this research report may not be redistributed, retransmitted or disclosed, in whole or in part or any form or manner, without the express written consent of Yuanta Securities (Hong Kong) Co. Limited.