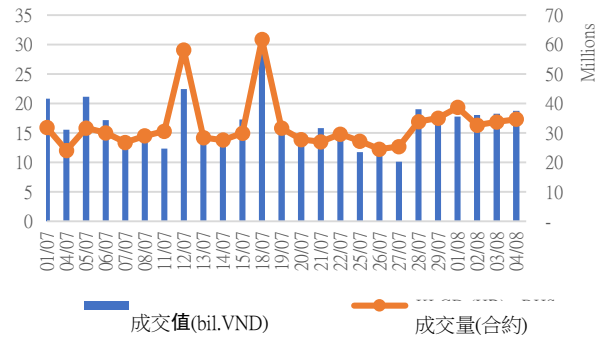


市場沒有多顯著的走勢

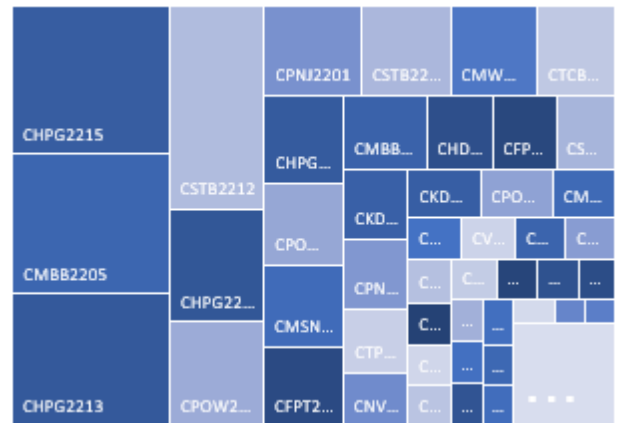
2022/08/05

權證市場繼續保持平靜，流動性大致維持在前幾個交易日。HPG 和 STB 繼續是市場上交易最活躍的權證，這些權證以窄幅波動為主。我們認為在此時選擇認股權證以買進是相當困難，因為大部分上市認股權證的高價非常高。因此，我們建議投資者僅在估值合理的比例和較低的權證買進。

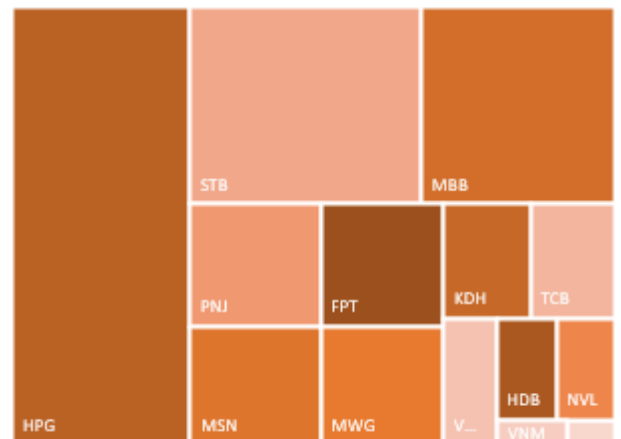
成交值和成交量



根據認股權證代碼分配成交值



根據標的股票代碼分配成交值



源自: YSVN

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當日成交及相關指數

代碼	漲跌 (+/-%)	收盤	成交量 (合約)	成交值 (Bil.VND)	現金 狀態	Premium	槓桿	剩餘 交易盤數	隱含 波動
CACB2201	0.0%	270	112,800	0.03	OTM	17.2%		31	58%
CACB2203	-1.2%	800	150,400	0.12	OTM	13.4%		52	54%
CACB2204	1.4%	1,480	73,700	0.11	OTM	13.6%		66	53%
CFPT2201	9.4%	930	345,900	0.32	OTM	8.8%	6.73	31	56%
CFPT2204	8.2%	1,450	291,200	0.42	OTM	15.5%	3.86	87	60%
CFPT2205	6.3%	1,190	85,700	0.10	OTM	16.3%	5.15	114	40%
CHDB2201	0.0%	110	98,000	0.01	OTM	26.7%	2.72	32	62%
CHDB2203	0.0%	20	26,800	-	OTM	16.4%	0.96	6	71%
CHDB2204	-12.5%	70	5,600	-	OTM	27.1%	9.78	36	42%
CHDB2205	0.0%	440	10,900	-	OTM	17.7%	4.06	53	66%
CHDB2206	-5.6%	340	944,500	0.33	OTM	31.4%	2.55	106	68%
CHDB2207	0.0%	1,490	500	-	ITM	16.3%	3.36	87	72%
CHDB2208	0.0%	1,250	1,200	-	ITM	21.5%	2.58	166	71%
CHPG2201	-33.3%	40	2,073,000	0.11	OTM	60.1%	0.19	54	68%
CHPG2202	0.0%	30	204,500	0.01	OTM	73.3%	0.00	32	94%
CHPG2203	-25.0%	30	78,000	-	OTM	65.1%	0.00	31	76%
CHPG2206	100.0%	20	60,400	-	OTM	57.0%	0.00	6	180%
CHPG2207	0.0%	90	16,500	-	OTM	65.6%	0.01	36	82%
CHPG2208	-6.9%	270	334,000	0.09	OTM	32.3%	1.22	44	75%
CHPG2209	0.0%	20	218,300	-	OTM	46.2%	0.00	11	110%
CHPG2210	0.0%	80	32,400	-	OTM	54.9%	0.23	53	73%
CHPG2211	9.5%	230	114,600	0.02	OTM	45.3%	0.54	52	73%
CHPG2212	0.0%	380	1,899,900	0.72	OTM	29.8%	2.34	101	71%
CHPG2213	-4.5%	1,050	1,312,800	1.40	OTM	22.0%	2.95	61	73%
CHPG2214	-2.4%	400	1,202,500	0.47	OTM	34.3%	1.91	106	76%
CHPG2215	-1.4%	710	2,243,900	1.57	ITM	27.3%	2.13	166	89%
CKDH2201	0.0%	70	37,900	-	OTM	44.9%	0.02	42	65%
CKDH2204	0.0%	20	125,700	-	OTM	24.6%	0.00	6	92%
CKDH2205	0.0%	60	16,400	-	OTM	35.5%	0.18	36	48%
CKDH2206	9.1%	120	257,900	0.03	OTM	25.7%	0.39	31	63%
CKDH2207	12.1%	740	7,300	-	OTM	23.4%	2.08	66	61%
CKDH2208	0.5%	2,090	115,100	0.23	ITM	16.4%	3.20	87	88%
CKDH2209	-0.7%	1,400	217,100	0.30	ITM	19.3%	2.80	166	70%
CMBB2201	1.7%	600	684,800	0.42	OTM	13.9%	5.41	31	57%
CMBB2203	25.0%	150	17,000	-	OTM	32.8%	1.32	36	56%
CMBB2204	2.3%	890	155,600	0.14	OTM	21.6%	3.66	66	57%
CMBB2205	0.0%	1,220	1,239,900	1.48	OTM	27.8%	1.91	61	78%
CMBB2206	0.0%	620	124,600	0.08	ITM	5.5%	4.12	41	83%
CMBB2207	10.8%	720	50,200	0.04	ITM	13.8%	3.03	106	79%
CMSN2201	-23.1%	100	221,100	0.02	OTM	31.9%	1.43	32	63%
CMSN2202	0.0%	320	764,700	0.20	OTM	19.8%	6.72	44	46%
CMSN2203	-16.7%	50	241,200	0.01	OTM	17.6%	1.94	11	66%
CMSN2204	-8.2%	1,010	443,500	0.44	OTM	16.5%	4.39	66	58%
CMSN2205	-8.7%	840	1,800	-	OTM	20.3%	3.18	101	67%
CMSN2206	-1.8%	550	144,300	0.08	OTM	32.8%	2.36	106	67%
CMSN2207	0.0%	1,200	-	-	OTM	29.7%	2.65	110	65%
CMSN2208	2.6%	1,200	122,100	0.09	ITM	13.2%	3.89	44	90%
CMSN2209	-4.2%	1,130	20,200	0.02	OTM	24.0%	2.67	166	66%
CMSN2210	81.0%	1,050	9,000	0.01	OTM	15.3%	5.91	114	38%
CMWG2201	4.8%	660	134,700	0.09	OTM	11.9%	6.65	31	56%

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CMWG2203	13.3%	340	86,800	0.03	OTM	19.2%	7.93	36	46%
CMWG2204	10.5%	630	238,900	0.15	OTM	20.0%	4.40	44	60%
CMWG2205	6.8%	470	1,081,400	0.51	OTM	27.0%	4.56	66	52%
CMWG2206	9.1%	960	500	-	OTM	48.1%	1.53	110	70%
CMWG2207	6.8%	780	72,200	0.05	OTM	26.3%	3.00	66	67%
CNVL2201	23.1%	160	348,200	0.05	OTM	23.8%	0.08	42	62%
CNVL2202	16.0%	290	2,222,300	0.23	OTM	7.8%	3.76	6	114%
CNVL2203	0.0%	220	14,900	-	OTM	19.2%	0.24	36	42%
CNVL2204	20.0%	240	175,600	0.04	OTM	14.4%	1.17	31	60%
CNVL2205	12.9%	790	7,300	0.01	OTM	20.4%	2.64	101	69%
CNVL2206	25.9%	680	22,600	0.01	OTM	20.9%	2.40	106	63%
CNVL2207	13.9%	1,150	100	-	OTM	21.7%	2.32	110	64%
CNVL2208	8.8%	1,110	100	-	OTM	24.5%	2.50	166	70%
CPDR2201	0.0%	100	8,900	-	OTM	54.5%		42	64%
CPDR2202	0.0%	20	6,300	-	OTM	25.6%		6	98%
CPDR2203	0.0%	140	28,200	-	OTM	24.8%		31	65%
CPDR2204	1.8%	570	14,300	0.01	OTM	24.3%		106	75%
CPDR2205	8.0%	810	25,100	0.02	ITM	22.1%		166	70%
CPNJ2201	1.1%	2,840	201,200	0.58	ITM	0.8%	4.98	31	40%
CPNJ2202	1.3%	800	26,400	0.02	ITM	2.9%	5.19	41	51%
CPNJ2203	-2.5%	790	378,900	0.30	ITM	11.3%	4.00	106	53%
CPNJ2204	0.0%	1,290	-	-	OTM	34.4%	2.15	110	70%
CPNJ2205	0.0%	1,250	-	-	OTM	17.7%	6.23	114	37%
CPOW2202	-3.6%	270	652,400	0.14	OTM	42.3%		71	93%
CPOW2203	-22.7%	170	1,170,900	0.23	OTM	17.9%		19	67%
CPOW2204	-1.3%	740	605,000	0.44	OTM	30.0%		166	87%
CPOW2205	0.6%	1,680	402,100	0.66	OTM	14.6%		114	47%
CSTB2201	-10.0%	180	244,400	0.04	OTM	22.2%	3.90	32	66%
CSTB2202	-7.9%	350	245,200	0.09	OTM		5.42	31	58%
CSTB2205	0.0%	10	296,800	-	OTM	37.5%	0.00	6	120%
CSTB2206	-11.1%	80	8,200	-	OTM	49.4%	0.83	36	65%
CSTB2207	-11.1%	80	40,700	-	OTM	16.2%	3.35	11	73%
CSTB2208	5.9%	360	22,500	0.01	OTM	26.6%	2.84	53	74%
CSTB2209	1.6%	630	10,700	0.01	OTM	34.5%	1.59	52	87%
CSTB2210	-5.1%	930	325,100	0.30	OTM	20.5%	4.43	66	59%
CSTB2211	-1.4%	700	773,700	0.53	ITM	14.8%	3.13	101	74%
CSTB2212	-4.0%	1,700	748,200	1.28	OTM	16.7%	3.69	61	75%
CSTB2213	-1.4%	690	74,000	0.05	ITM	18.9%	2.87	106	79%
CSTB2214	-1.8%	2,750	48,400	0.13	ITM	13.1%	3.27	110	66%
CSTB2215	-3.4%	1,430	79,800	0.12	ITM	16.6%	2.62	166	70%
CTCB2201	-33.3%	40	361,600	0.01	OTM	43.6%	0.53	31	60%
CTCB2204	9.3%	590	70,200	0.04	OTM	24.9%	2.21	44	81%
CTCB2205	-1.6%	600	4,100	-	OTM	28.9%	1.86	52	81%
CTCB2206	-10.5%	680	664,100	0.47	OTM	20.4%	4.15	66	57%
CTCB2207	158.7%	1,190	25,400	0.03	OTM	21.3%	4.22	114	49%
CTPB2201	12.5%	90	16,300	-	OTM	47.1%		32	76%
CTPB2203	10.3%	750	168,600	0.12	ITM	5.9%		59	76%
CTPB2204	14.0%	980	316,900	0.28	ITM	17.0%		166	81%
CVHM2115	0.0%	20	821,900	0.02	OTM	45.3%	0.00	7	116%
CVHM2201	0.0%	40	197,500	0.01	OTM	36.2%	0.70	32	61%
CVHM2202	-25.0%	30	50,500	-	OTM	43.8%	0.29	31	58%
CVHM2205	100.0%	20	274,000	-	OTM	22.2%	0.01	6	91%
CVHM2206	0.0%	110	7,000	-	OTM	33.5%	1.67	36	54%
CVHM2207	7.8%	550	600	-	OTM	19.4%	3.78	52	61%
CVHM2208	-5.5%	690	204,400	0.15	OTM	18.3%	3.98	66	60%
CVHM2209	4.3%	480	87,300	0.04	OTM	22.9%	3.18	101	62%

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CVHM2210	0.0%	340	379,500	0.12	OTM	35.6%	2.03	106	65%
CVHM2211	10.0%	880	42,200	0.04	OTM	25.5%	2.48	166	71%
CVIC2201	-40.0%	30	14,100	-	OTM	57.3%	0.00	32	76%
CVIC2202	100.0%	20	99,500	-	OTM	24.3%	0.00	6	97%
CVIC2203	9.5%	230	7,000	-	OTM	33.0%	0.82	44	70%
CVIC2204	0.0%	20	300	-	OTM	26.0%	0.04	11	74%
CVIC2205	-5.9%	160	216,400	0.03	OTM	34.4%	1.01	53	67%
CVIC2206	7.1%	300	41,700	0.01	OTM	28.8%	0.58	31	86%
CVJC2201	100.0%	20	14,800	-	OTM	24.1%	0.00	6	88%
CVJC2202	18.2%	130	125,600	0.01	OTM	23.4%	1.09	31	58%
CVJC2203	6.1%	1,040	9,600	0.01	OTM	17.6%	3.38	101	65%
CVJC2204	3.2%	1,300	12,400	0.01	OTM	23.8%	2.65	166	65%
CVNM2201	0.0%	180	71,600	0.01	OTM	20.5%	2.31	32	64%
CVNM2203	-25.0%	30	91,300	-	OTM	7.8%	8.40	6	51%
CVNM2204	2.7%	750	94,800	0.07	ITM	6.2%	6.76	44	46%
CVNM2205	22.0%	500	1,500	-	OTM	16.1%	3.77	53	69%
CVNM2206	-1.2%	840	14,900	0.01	OTM	16.0%	3.84	52	67%
CVNM2207	-0.9%	1,160	5,300	0.01	ITM	18.2%	2.87	166	65%

源自: Fiinpro, YSVN

Premium = (行使價格 + 認股權證價格 x 轉換率) - 標的證券的目前價格 (盈虧平衡價格與標的證券的目前價格之差)。

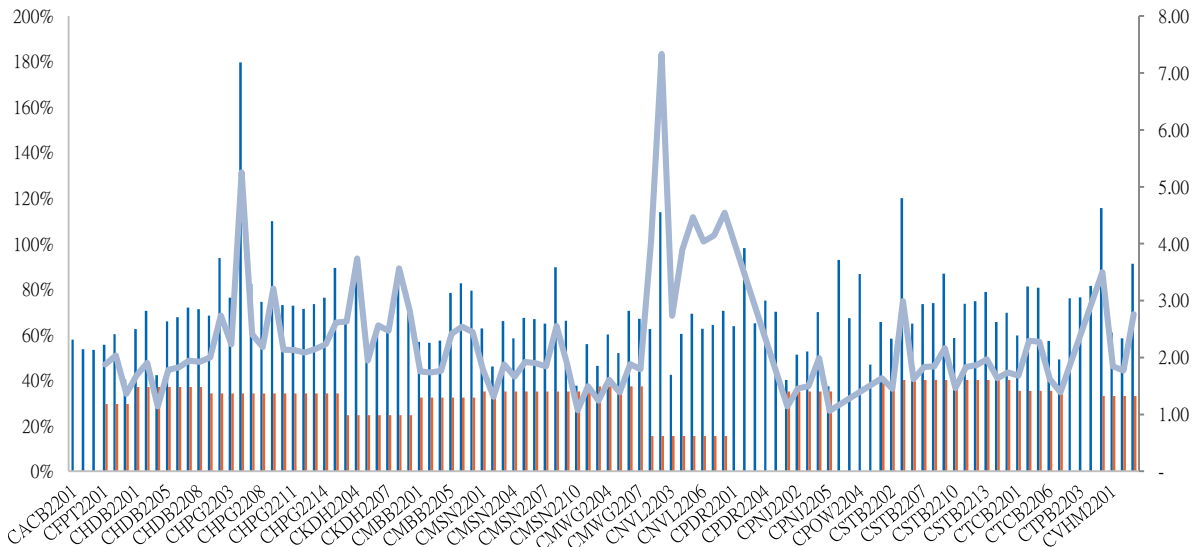
槓桿 (Effective gearing) 越高, 按標的證券的波動率就越大。

為了限制風險, 投資者應選擇具有現金狀態 (ITM), Premium 或隱含波動率偏低的認股權證。此外, 投資者也應優先對具有偏長 (兩週以上) 的剩餘交易盤數 (直至到期日) 的權證進行交易, 以限制風險。

標的股票的技術建議綜合表

代碼	建議價格	目前價格	短期趨勢	中期趨勢	短期目標	與目前價格相比的短期上漲空間	短期停損	Reward/Risk
CTD	62.40	63.70	上漲	下跌	70.62	11%	58.55	2.13
DPM		47.50	下跌	下跌			49.25	-
FPT		86.10	下跌	上漲			86.96	-
HDB	24.70	24.90	上漲	下跌	27.06	9%	23.96	3.21
HPG	22.80	23.65	上漲	下跌	26.32	11%	22.28	6.71
MBB	24.70	26.95	上漲	下跌	27.79	3%	25.87	(2.64)
MSN	110.00	107.90	上漲	下跌	125.33	16%	102.10	1.94
MWG		62.70	下跌	下跌			64.98	-
NVL	75.10	78.50	上漲	下跌	87.02	11%	74.63	25.23
PNJ		116.00	下跌	上漲			118.29	-
REE		80.00	下跌	下跌			81.94	-
ROS	2.81	2.85	上漲	下跌	5.61	97%	2.76	52.16
STB	21.20	25.20	上漲	下跌	24.22	-4%	23.84	(1.14)
TCB	36.70	38.40	上漲	下跌	40.07	4%	36.97	(12.29)
VHM	62.50	63.00	上漲	下跌	67.91	8%	59.97	2.14
VIC		66.40	下跌	下跌			67.88	-
VJC	129.20	129.20	上漲	下跌	140.29	9%	123.68	2.01
VNM	73.70	73.30	上漲	下跌	81.63	11%	70.72	2.66
VPB	29.10	29.40	上漲	下跌	35.10	19%	28.21	6.77
VRE	28.10	29.00	上漲	下跌	31.23	8%	27.45	4.83

認股權證的隱含波動 VS 標的股票過去期間的波動



源自: YSVN

(*) 橙色列是標的股票過去期間的波動；藍色列是認股權證的隱含波動。

(*) 投資者可使用“隱含波動”來比較同一標的股票的認股權證。隱含波動率越大，對標的股票的價格變動率期望就越高（換句話說，隱含波動率越大，認股權證就越昂貴）。

認股權證訊息

認股權證代碼	發行商	期限	轉換率	發行價格	發行量	行使價格	最後交易日
CACB2201	HCM	9月	3.20260 : 1	1,500	10,000,000	28,423	16/09/2022
CACB2203	MBS	6月	2.40190 : 1	2,500	5,000,000	26,421	17/10/2022
CACB2204	HCM	6月	1.60130 : 1	2,500	7,000,000	26,021	04/11/2022
CFPT2201	HCM	9月	6.60360 : 1	2,100	7,000,000	87,498	16/09/2022
CHDB2201	KISVN	9月	5.00000 : 1	1,500	3,000,000	30,999	19/09/2022
CHDB2203	KISVN	5月	5.00000 : 1	1,100	4,000,000	28,888	12/08/2022
CHDB2204	VCI	6月	2.00000 : 1	1,700	3,000,000	31,500	23/09/2022
CHDB2205	KISVN	6月	5.00000 : 1	1,000	4,000,000	27,111	18/10/2022
CHDB2206	KISVN	7月	8.00000 : 1	1,000	6,000,000	29,999	30/12/2022
CHPG2201	KISVN	10月	7.56450 : 1	1,300	8,000,000	37,570	19/10/2022
CHPG2202	KISVN	9月	7.56450 : 1	1,100	8,000,000	40,764	19/09/2022
CHPG2203	HCM	9月	3.02580 : 1	2,200	20,000,000	38,957	16/09/2022
CHPG2206	KISVN	5月	7.56450 : 1	1,000	5,000,000	36,981	12/08/2022
CHPG2207	VCI	6月	2.26940 : 1	2,200	6,600,000	38,957	23/09/2022
CHPG2208	ACBS	6月	3.78230 : 1	2,500	10,000,000	30,258	05/10/2022
CHPG2209	KISVN	4月	6.05160 : 1	1,000	4,000,000	34,460	19/08/2022
CHPG2210	KISVN	6月	6.05160 : 1	1,100	4,000,000	36,141	18/10/2022
CHPG2211	MBS	6月	3.02580 : 1	2,400	5,000,000	33,662	17/10/2022
CHPG2212	KISVN	7月	7.56450 : 1	1,000	8,000,000	27,829	23/12/2022
CHPG2213	VND	5月	2.26940 : 1	4,000	9,000,000	26,476	28/10/2022
CHPG2214	KISVN	7月	7.56450 : 1	1,000	6,000,000	28,744	30/12/2022



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CKDH2201	KISVN	9月	7.26900 : 1	1,500	4,000,000	55,988	03/10/2022
CKDH2204	KISVN	5月	7.26900 : 1	1,300	3,000,000	48,460	12/08/2022
CKDH2205	VCI	6月	2.72590 : 1	1,750	3,000,000	52,700	23/09/2022
CKDH2206	KISVN	5月	7.26900 : 1	1,100	3,000,000	48,156	16/09/2022
CKDH2207	HCM	7月	3.63450 : 1	1,700	3,000,000	45,431	04/11/2022
CMBB2201	HCM	9月	2.00000 : 1	2,700	7,000,000	29,500	16/09/2022
CMBB2203	VCI	6月	2.00000 : 1	1,900	3,000,000	35,500	23/09/2022
CMBB2204	HCM	6月	2.00000 : 1	2,200	10,000,000	31,000	04/11/2022
CMBB2205	VND	5月	2.00000 : 1	3,000	8,000,000	32,000	28/10/2022
CMBB2206	KISVN	4月	10.00000 : 1	1,000	1,000,000	22,222	30/09/2022
CMBB2207	KISVN	7月	10.00000 : 1	1,000	1,260,000	23,456	30/12/2022
CMSN2201	KISVN	9月	16.55160 : 1	2,000	7,000,000	140,688	19/09/2022
CNVL2201	KISVN	9月	20.00000 : 1	1,100	5,000,000	93,979	03/10/2022
CNVL2202	KISVN	5月	16.00000 : 1	1,000	3,000,000	79,999	12/08/2022
CNVL2205	KISVN	7月	16.00000 : 1	1,100	5,000,000	81,888	23/12/2022
CNVL2206	KISVN	7月	16.00000 : 1	1,000	5,000,000	83,999	30/12/2022
CNVL2207	BSI	7月	10.00000 : 1	1,270	1,500,000	84,000	05/01/2023
CPDR2204	KISVN	7月	16.00000 : 1	1,000	5,000,000	57,979	30/12/2022
CPDR2205	KISVN	#N/A	16.00000 : 1	1,000	#N/A	52,999	24/03/2023
CPNJ2201	HCM	9月	7.91370 : 1	2,300	5,000,000	94,469	16/09/2022
CPNJ2202	KISVN	4月	24.87070 : 1	1,200	1,250,000	99,482	30/09/2022
CPOW2202	KISVN	8月	5.00000 : 1	1,000	5,000,000	17,999	11/11/2022
CPOW2203	MBS	4.5月	2.00000 : 1	1,600	5,000,000	15,700	31/08/2022
CSTB2201	KISVN	9月	5.00000 : 1	1,500	8,000,000	29,888	19/09/2022
CSTB2202	HCM	9月	2.00000 : 1	2,700	7,000,000	29,500	16/09/2022
CSTB2205	KISVN	5月	8.00000 : 1	1,000	5,000,000	34,567	12/08/2022
CSTB2206	VCI	6月	2.00000 : 1	2,390	3,000,000	37,500	23/09/2022
CSTB2207	KISVN	4月	5.00000 : 1	1,000	3,000,000	28,888	19/08/2022
CSTB2208	KISVN	6月	5.00000 : 1	1,100	3,000,000	30,111	18/10/2022
CTCB2201	HCM	9月	4.00000 : 1	2,100	5,000,000	55,000	16/09/2022
CTCB2204	ACBS	6月	5.00000 : 1	2,400	5,000,000	45,000	05/10/2022
CTCB2205	MBS	6月	5.00000 : 1	2,300	5,000,000	46,500	17/10/2022
CVHM2115	ACBS	9月	9.71630 : 1	1,230	15,000,000	91,333	15/08/2022
CVHM2201	KISVN	9月	15.54610 : 1	1,300	5,000,000	85,191	19/09/2022
CVHM2202	HCM	9月	7.77300 : 1	1,700	7,000,000	90,362	16/09/2022
CVHM2205	KISVN	5月	15.54610 : 1	1,000	5,000,000	76,650	12/08/2022
CVHM2206	VCI	6月	4.85820 : 1	1,790	3,000,000	83,560	23/09/2022

源自：FiinPro, YSVN



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