

當日市場：市場強勁分化，大型股保持指數

2022/08/31

市場走勢

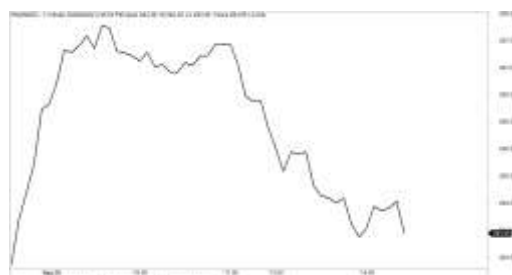
市場指數	VNI	HNI	UPCOM
收盤	1,279.39	293.86	92.39
%日	0.68%	-0.57%	0.90%
%週	0.68%	-1.77%	-0.42%
%月	6.06%	1.82%	3.10%
%年	-3.67%	-13.90%	-0.89%
成交值(Bil.VND)			
當日	13,820	1,631	791
日均量/週	16,205	1,954	993
日均量/月	15,873	1,855	952
外資進出			
買進	657.36	13.01	19.16
賣出	670.76	10.94	5.65
買賣超	-13.39	2.07	13.52
市場漲跌家數			
上漲	174	92	222
下跌	166	70	110
持平	80	187	571
市場指標			
P/E	13.50	15.49	14.81
總市值 (兆盾)	5,085	351	1,253
股息殖利率	1.37%	3.36%	3.82%

資料源: Bloomberg - YSVN

VNINDEX



HNIINDEX



市場走勢

市場的指數強勁分化，阻力位持續賣壓，導致-Index 收盤漲跌互現。VN-Index 收於 1279.39 點，上漲 0.68%，而 HNX-Index 下跌 0.57%，Upcom-Index 上漲 0.9%。3 大市場的交易額均超過 14 兆 5,420 億越南盾。

當日的銀行股突破上漲，VCB (+4.2%)、BID (+2.1%)、CTG (+1.8%)、HDB (+1.3%) 等領先指數。此外，房地產股在 GVR (+6.8%)、PDR (+2.4%)、PHR (+3.8%) 等錄得大幅上漲的走勢，而 DXG (-4.4%)、KBC (-2.7%)、DIG (-4.5%) 等繼續下跌。

在行業板塊，證券（HCM、VND、SSI、VCI...）繼續被強勁拋售，而糖股（SBT、LSS）大幅上漲。

外資在當日處於平衡的走勢。TLG（420 億）、PHR（350 億）、DGC（260 億）被拋售最多的股票。另一方面，PVD（550 億）、VHM（380 億）、GAS（360 億）在買超方面領先。

市場短期觀點

我們認為市場在下個交易日可能會調整，VN-Index 仍可能在 1,260 - 1,285 點區間波動。同時，市場仍處於短期調整階段，因此我們認為 VN-Index 難以完全突破 1,260 - 1,285 點區間。此外，短期情緒指標持續下跌，顯示投資者對當前市場的走勢仍持悲觀情緒，新買風險居高不下。

大盤短期走勢仍為上漲。因此，我們建議短期投資者可以繼續重組投資組合以降低股票比例，並限制新買。

請在 <https://ysradar.yuanta.com.vn/> 查看有關股票的信號。

We Create Fortune

技術分析圖



指數技術分析圖 VN-Index



指數技術分析圖 HNX-Index

指數	短期趨勢	中期趨勢	阻力區 1	阻力區 2	支撐區 1	支撐區 2
VN-Index	上漲	下跌	1393	1500	1310	1200
HNX-Index	下跌	下跌	470	500	300	180
VN30	上漲	下跌	1550	1570	1445	960
VNMidcaps	上漲	下跌	1,730	1800	1650	963
VNSmallcaps	上漲	下跌	1430	1450	1400	804

We Create Fortune

胡志明市交易所 (HSX)

	收盤	漲跌%
VNI	1279.39	0.68%
VN30	1298.14	0.38%
VN Mid	1722.36	-0.60%
VN Small	1565.97	-0.27%

河內交易所 (HSX)

	收盤	漲跌%
HNI	293.86	-0.57%
HN30	533.24	-1.08%
VNX AllSh	1272.5	0.05%

UPCOM 市場 (UPCoM)

	收盤	漲跌%
UPCoM	92.39	0.90%

外資交易	成交值 (BiL.VND)
買進	657.36
賣出	670.76
買超/賣超	-13.39

外資交易	成交值 (BiL.VND)
買進	13.01
賣出	10.94
買超/賣超	2.07

外資交易	成交值 (BiL.VND)
買進	19.16
賣出	5.65
買超/賣超	13.52

上漲排名/ 股碼	漲跌(VND)	漲跌%
LSS	700	6.86%
GVR	1700	6.81%
SHI	800	5.63%
OGC	650	5.00%
VCB	3500	4.24%

上漲排名/ 股碼	漲跌(VND)	漲跌%
API	2800	5.36%
HLD	1200	3.02%
NTP	1000	2.34%
PVI	1000	2.20%
NBC	300	1.74%

上漲排名/ 股碼	漲跌(VND)	漲跌%
DGT	1012	6.45%
DSC	1639	6.23%
TID	2411	5.04%
DRI	533	4.59%
OIL	594	4.50%

下跌排名/ 股碼	漲跌(VND)	漲跌%
DIG	-1800	-4.52%
DXG	-1200	-4.41%
TVB	-350	-4.09%
AGM	-1100	-3.94%
LDG	-400	-3.64%

下跌排名/ 股碼	漲跌(VND)	漲跌%
IDC	-2400	-3.73%
APS	-600	-3.47%
TAR	-900	-3.25%
PSI	-300	-3.09%
BCC	-400	-2.67%

下跌排名/ 股碼	漲跌(VND)	漲跌%
TVN	-57	-0.66%
NTC	-961	-0.52%
SSH	-414	-0.50%
VFS	-93	-0.44%
AAS	6	0.03%

*備註: 市值>5,000 億盾; 成交值>15 億盾

市值排名/ 股碼	BiL.VND
VCB	390,433
VHM	259,956
VIC	242,566
GAS	224,889
BID	197,282

市值排名/ 股碼	BiL.VND
KSF	24,870
IDC	21,252
THD	19,390
NVB	14,477
PVS	13,861

市值排名/ 股碼	BiL.VND
ACV	193,668
VGI	97,113
BSR	78,964
MCH	68,161
VEA	58,762

交易量排名/ 股碼	成交值	30 日均
MBB	15,484,300	9,473,090
HPG	15,413,700	32,050,443
VND	13,185,700	24,481,943
KBC	12,872,700	7,338,719
SHB	12,781,600	14,935,605

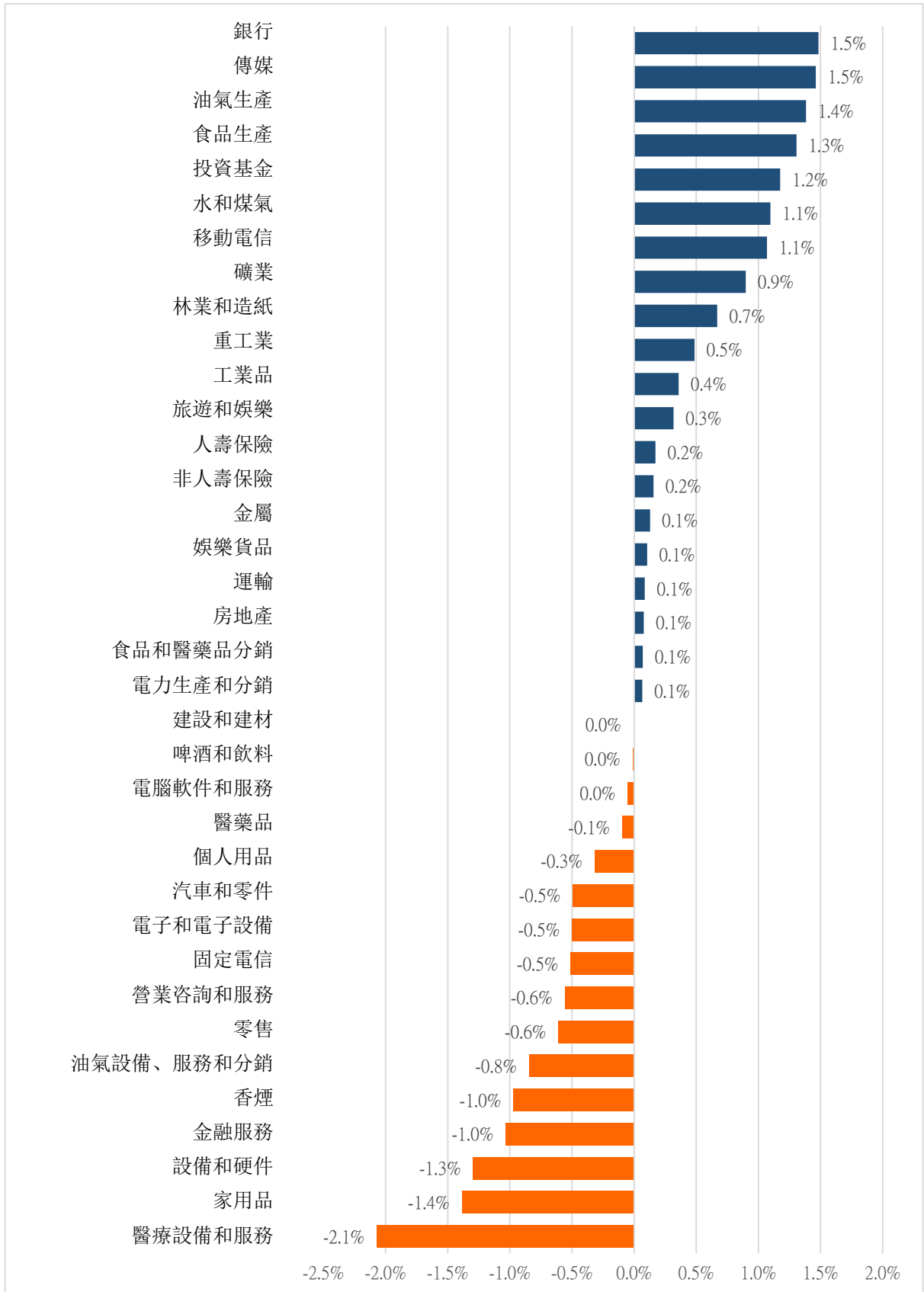
交易量排名/ 股碼	成交值	30 日均
PVS	9,866,796	9,540,722
SHS	9,213,907	15,309,262
IDC	5,256,664	3,011,892
CEO	3,674,006	6,142,716
HUT	2,640,211	3,988,608

交易量排 名/股碼	成交值	30 日均
BSR	9,483,250	10,590,516
OIL	4,264,321	1,600,736
DDV	3,210,310	1,000,093
SBS	1,652,489	3,621,581
C4G	1,359,807	1,868,232

資料源: Bloomberg & Yuanta Research

We Create Fortune

各行業板塊的交易走勢

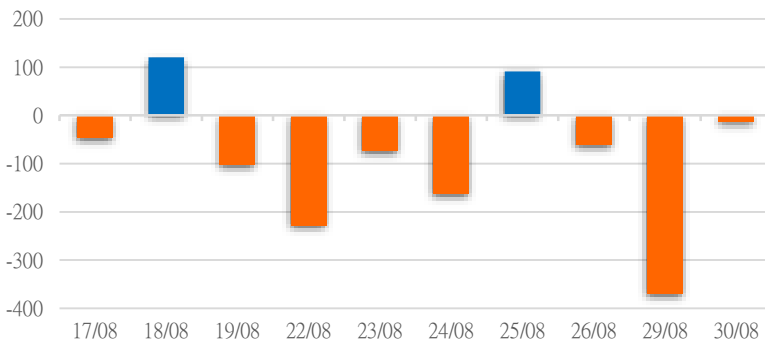


資料源: FiinPro - YSVN

We Create Fortune

外資買進賣統計

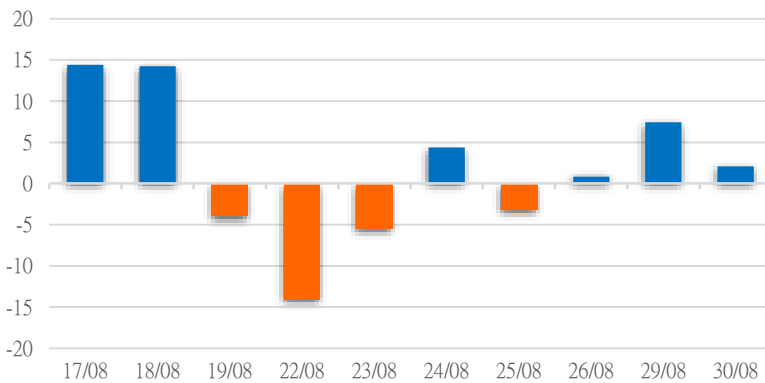
HSX 外資每日買/賣超



證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
PVD	54,743	TLG	41,660
VHM	37,580	PHR	34,757
GAS	35,898	DGC	25,760
CTG	34,953	VIC	20,807
DXG	26,214	VNM	16,427

HSX 外資買/賣超的前 5 名

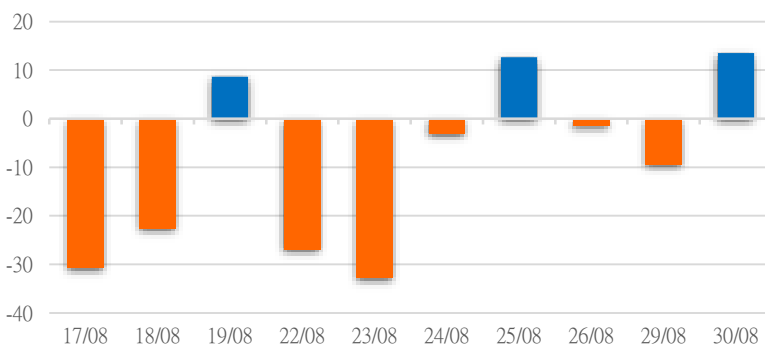
HNX 外資每日買/賣超



證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
IDC	6,399	PVS	5,154
MBS	1,763	THD	706
PVI	1,082	HUT	451
SD5	284	PTI	448
TVD	89	CEO	191

HNX 外資買/賣超的前 5 名

UPCOM 外資每日買/賣超



證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
QNS	8,957	NTC	923
MCH	2,482	SIP	736
HD2	1,715	CSI	345
BSR	495	HNI	313
ACV	248	BTD	201

UPCOM 外資買/賣超的前 5 名

源: FiinPro - YSVN

We Create Fortune

自營統計

證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
SSI	23,965	PHR	10,612
MBB	18,752	VIB	7,598
FUEVFNVD	13,612	GEX	6,117
FPT	11,673	VIC	4,524
GAS	11,523	ACB	2,910

HSX 自營交易最大前名

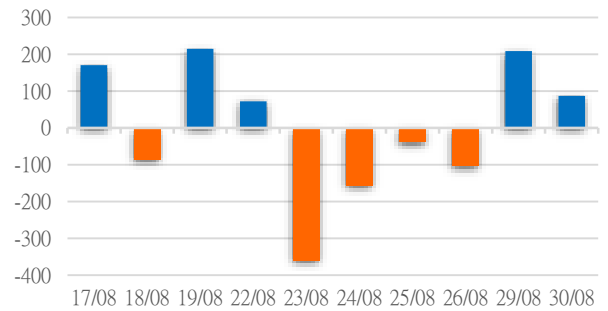
證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
GKM	1,748.41	HTP	4,690
SZB	1.14	PVB	363
BAB	0.85		
LIG	0.30		
TNG	0.19		

HNX 自營交易最大前名

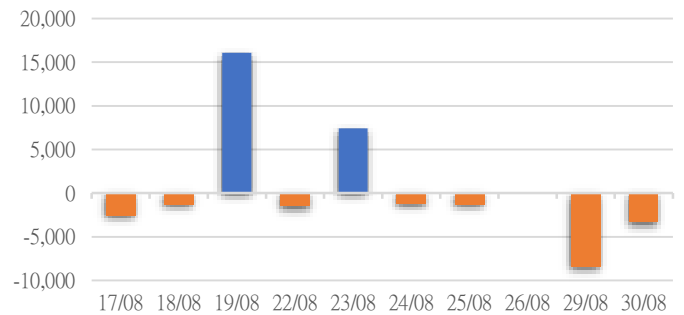
證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
QTP	1,976	QNS	7,903
FOX	369	HD2	65
		TBR	1

UPCoM 自營交易最大前名

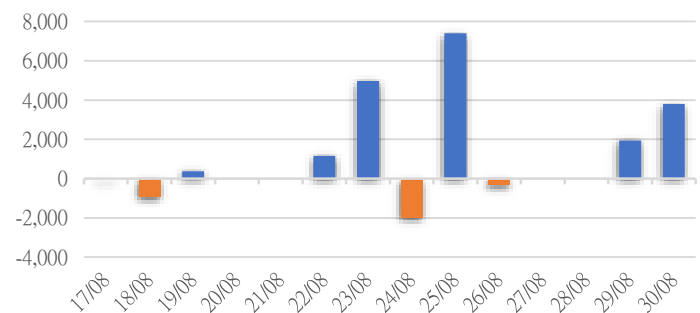
HSX 自營交易每日買/賣超
(Bil.VND)



HNX 自營交易每日買/賣超
(Mil.VND)



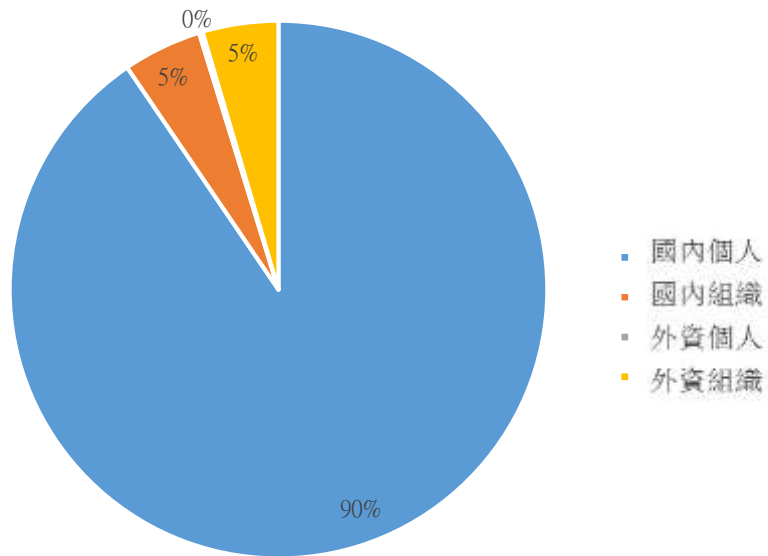
UPCoM 自營交易每日買/賣超
(Mil.VND)





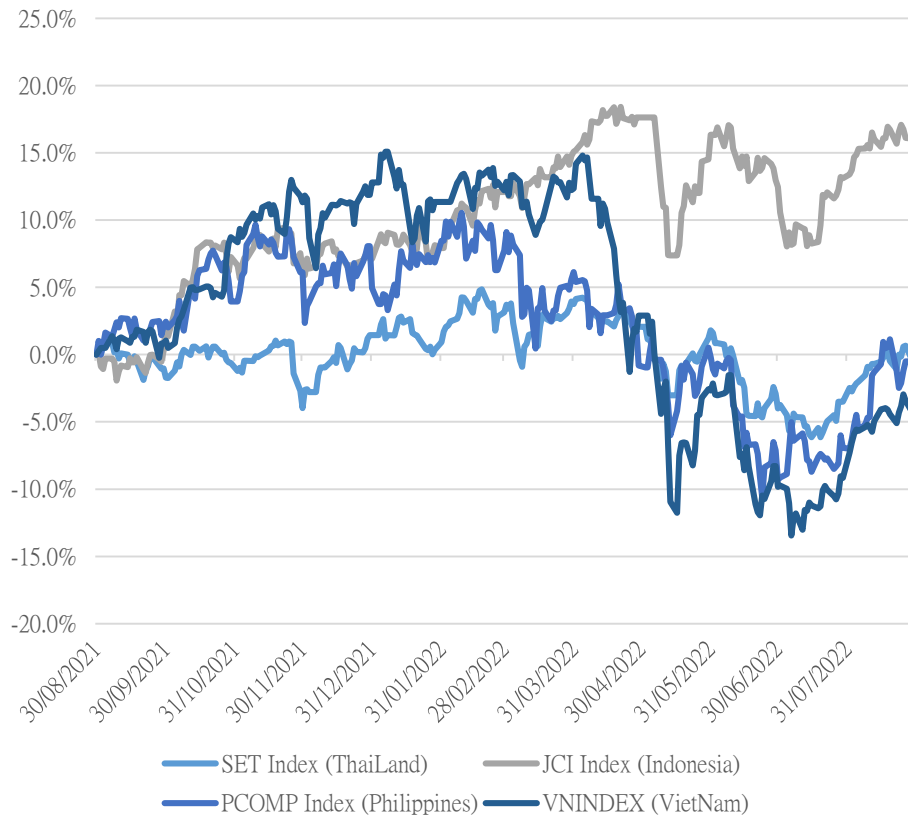
We Create **Fortune**

越南證券市場投資人類別統計



資料源: FiinPro - YSVN

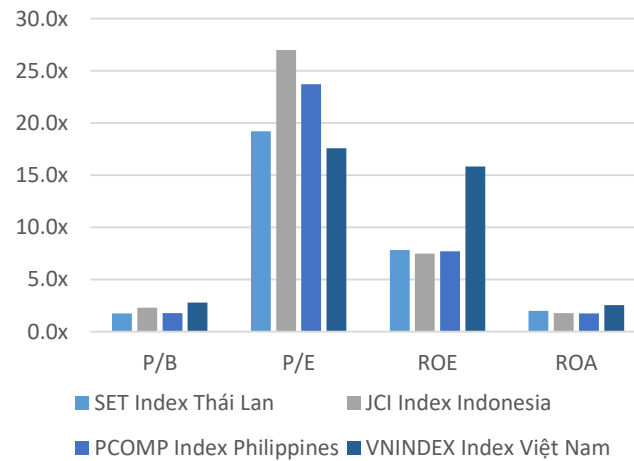
東南亞主要市場走勢比較



東南亞主要市場數據

		Thailand	Indonesia	Philippines	Vietnam
P/B		1.7x	2.2x	1.7x	2.1x
P/E		16.7x	15.32	17.3x	13.7x
ROE	%	9.57	13.66	10.08	15.55
ROA	%	2.42	3.45	2.29	2.55
Vốn hóa	Tỷ USD	536.22	625.57	168.56	215.72
GTGD	Triệu USD	1.76	0.75	0.08	0.80
LS cổ tức	%	2.77	2.51	1.92	1.45

源: Bloomberg & YSVN





We Create Fortune

元大證券（越南）公司

個人客戶分析部

Nguyễn Thế Minh
研究分析經理
+84 28 3622 6868 ext 3826
minh.nguyen@yuanta.com.vn

Lý Thị Hiền
研究分析主管
+84 28 3622 6868 ext 3908
hien.ly@yuanta.com.vn

Quách Đức Khánh
研究分析副主管
+84 28 3622 6868 ext 3833
khanh.quach@yuanta.com.vn

Khổng Hữu Hiệp
高級分析專員
+84 28 3622 6868 ext 3912
hiep.khong@yuanta.com.vn

Nguyễn Trịnh Ngọc Hồng
高級分析專員
+84 28 3622 6868 ext 3832
hong.nguyen@yuanta.com.vn

Phạm Tấn Phát
高級分析專員
+84 28 3622 6868 ext 3880
phat.pham@yuanta.com.vn

個人客戶業務部

Phạm Đắc Thành
北部分行經理
+84 28 3622 6868 ext 3416
thanh.pham@yuanta.com.vn

Võ Thị Thu Thủy
平陽分行經理
+84 28 3622 6868 ext 3505
thuy.vo@yuanta.com.vn

Lương Kỳ Ty
堤岸分行經理
+84 28 3622 6868 ext 3653
ty.luong@yuanta.com.vn

Bùi Quốc Phong
同奈分行經理
+84 28 3622 6868 ext 3701
phong.bui@yuanta.com.vn

Võ Đình Tuấn
峴港分行經理
+84 28 3622 6868 ext 3301
tuan.vo@yuanta.com.vn

Nguyễn Việt Quang
河內分行經理
+84 28 3622 6868 ext 3404
quang.nguyen@yuanta.com.vn

Đinh Thị Thu Cúc
頭頓分行經理
+84 28 3622 6868 ext 3203
cuc.dinh@yuanta.com.vn

Appendix A: Important Disclosures

Analyst Certification

Each research analyst primarily responsible for the content of this research report, in whole or in part, certifies that with respect to each security or issuer that the analyst covered in this report: (1) all of the views expressed accurately reflect his or her personal views about those securities or issuers; and (2) no part of his or her compensation was, is, or will be, directly or indirectly, related to the specific recommendations or views expressed by that research analyst in the research report.

Ratings Definitions

BUY: We have a positive outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors add to their position.

HOLD-Outperform: In our view, the stock's fundamentals are relatively more attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

HOLD-Underperform: In our view, the stock's fundamentals are relatively less attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

SELL: We have a negative outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors reduce their position.

Under Review: We actively follow the company, although our estimates, rating and target price are under review.

Restricted: The rating and target price have been suspended temporarily to comply with applicable regulations and/or Yuanta policies.

Note: Yuanta research coverage with a Target Price is based on an investment period of 12 months. Greater China Discovery Series coverage does not have a formal 12 month Target Price and the recommendation is based on an investment period specified by the analyst in the report.

Global Disclaimer

© 2018 Yuanta. All rights reserved. The information in this report has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. It is not an offer to sell or solicitation of an offer to buy any securities. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

This report provides general information only. Neither the information nor any opinion expressed herein constitutes an offer or invitation to make an offer to buy or sell securities or other investments. This material is prepared for general circulation to clients and is not intended to provide tailored investment advice and does not take into account the individual financial situation and objectives of any specific person who may receive this report. Investors should seek financial advice regarding the appropriateness of investing in any securities, investments or investment strategies discussed or recommended in this report. The information contained in this report has been compiled from sources believed to be reliable but no representation or warranty, express or implied, is made as to its accuracy, completeness or correctness. This report is not (and should not be construed as) a solicitation to act as securities broker or dealer in any jurisdiction by any person or company that is not legally permitted to carry on such business in that jurisdiction.

Yuanta research is distributed in the United States only to Major U.S. Institutional Investors (as defined in Rule 15a-6 under the Securities Exchange Act of 1934, as amended and SEC staff interpretations thereof). All transactions by a US person in the securities mentioned in this report must be effected through a registered broker-dealer under Section 15 of the Securities Exchange Act of 1934, as amended. Yuanta research is distributed in Taiwan by Yuanta Securities Investment Consulting. Yuanta research is distributed in Hong Kong by Yuanta Securities (Hong Kong) Co. Limited, which is licensed in Hong Kong by the Securities and Futures Commission for regulated activities, including Type 4 regulated activity (advising on securities). In Hong Kong, this research report may not be redistributed, retransmitted or disclosed, in whole or in part or and any form or manner, without the express written