

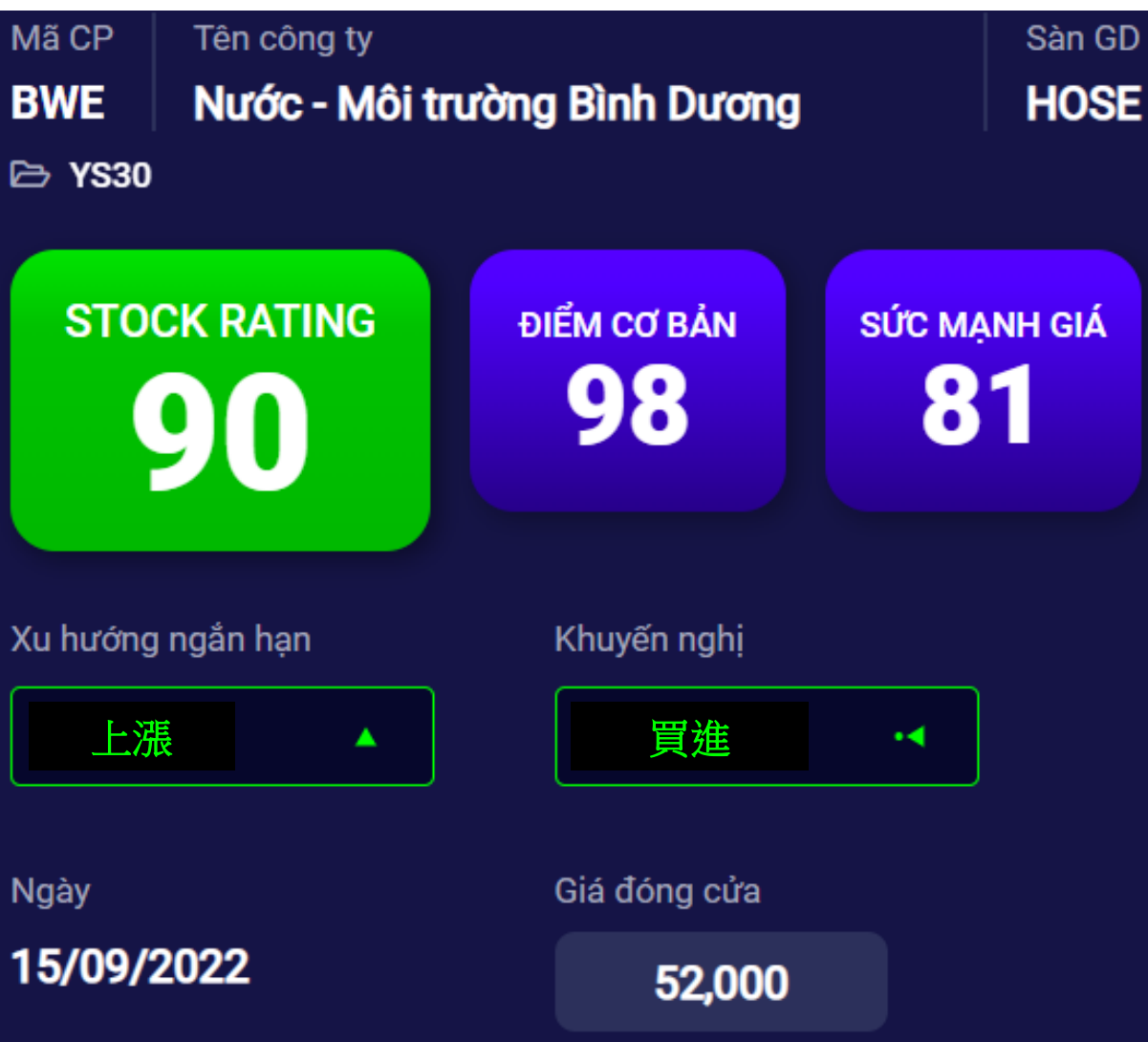


個股焦點

BWE



BWE - 廢水處理可能會幫助收入增長



短期阻力關卡: 53.50

短期支撐關卡: 48.45

短期趨勢 (5-10 天): 上漲

中期阻力關卡: 55.35

中期支撐關卡: 46.90

中期趨勢 (1-3 月): 中性

BWE – 廢水處理可能會幫助收入增長

- BWE 在 2022 年第二季度的收入達到 8,470 億越南盾，同比增長 7.6%，稅後利潤達到 2,030 億越南盾，同比增長 19.6%。2022 年 6 月，BWE 的收入為 1 兆 5,800 億越南盾，稅後利潤收入為 3,790 億越南盾，分別完成了收入計劃的 41% 和 2022 年利潤計劃的 51%。
- 由於售價同比增長 5%，2022 年第二季度收入繼續增長。然而，收入增長低於利潤，回報率增長至 45.6%（同期為 41.1%），期內財務收入同比增長 29.6%，其他收入同比增長 24.6% YoY（來自固定資產清算，返還建築保修和其他金額）。管理費用同比增長 49.8%。財務費用增加 82.3%，主要是由於重估餘額時的匯率損失。
- 以擴大市場，BWE 加大了對合資企業和聯營企業的投資，具體如下：以 1,550 億越南盾投資 Can Tho 供水和污水股份公司，以 1,460 億越南盾投資 Can Tho 2 供水股份公司。Nam Thu Dau 1 水系統和 Nam Binh Duong 焚化爐（自 2021 年開始運營）旁邊即將出現收入增長。此外，從 2022 年 1 月起，Binh Duong 的淨水價格也上漲 5%，幫助提高利潤率。
- 從中期來看，BWE 的增長受到 Tan Hiep 水廠（2022 年）、堆肥廠（2022 年）項目的支持。BWE 預計擴大工業區的廢水處理業務，目前該業務僅佔收入的 4% 左右。
- 以當前收盤價計算，BWE 的市盈率 TTM 為 12.5 倍（相當於 TTM EPS 為 4,049 越南盾）。BWE 的股票評級為 90 點，因此我們維持該股票的積極增長評級。
- BWE 的價格走勢圖收盤上漲 4%，交易量強勁增加至 20 日均線以上。同時，BWE 的價格走勢圖出現進入積極劇烈波動時期的跡象。此外，BWE 的短期走勢也調整至上漲。因此，我們建議短期投資者可以考慮以 5% 的低比例買進，並等待市場的短期走勢良好時逐步增加比例。

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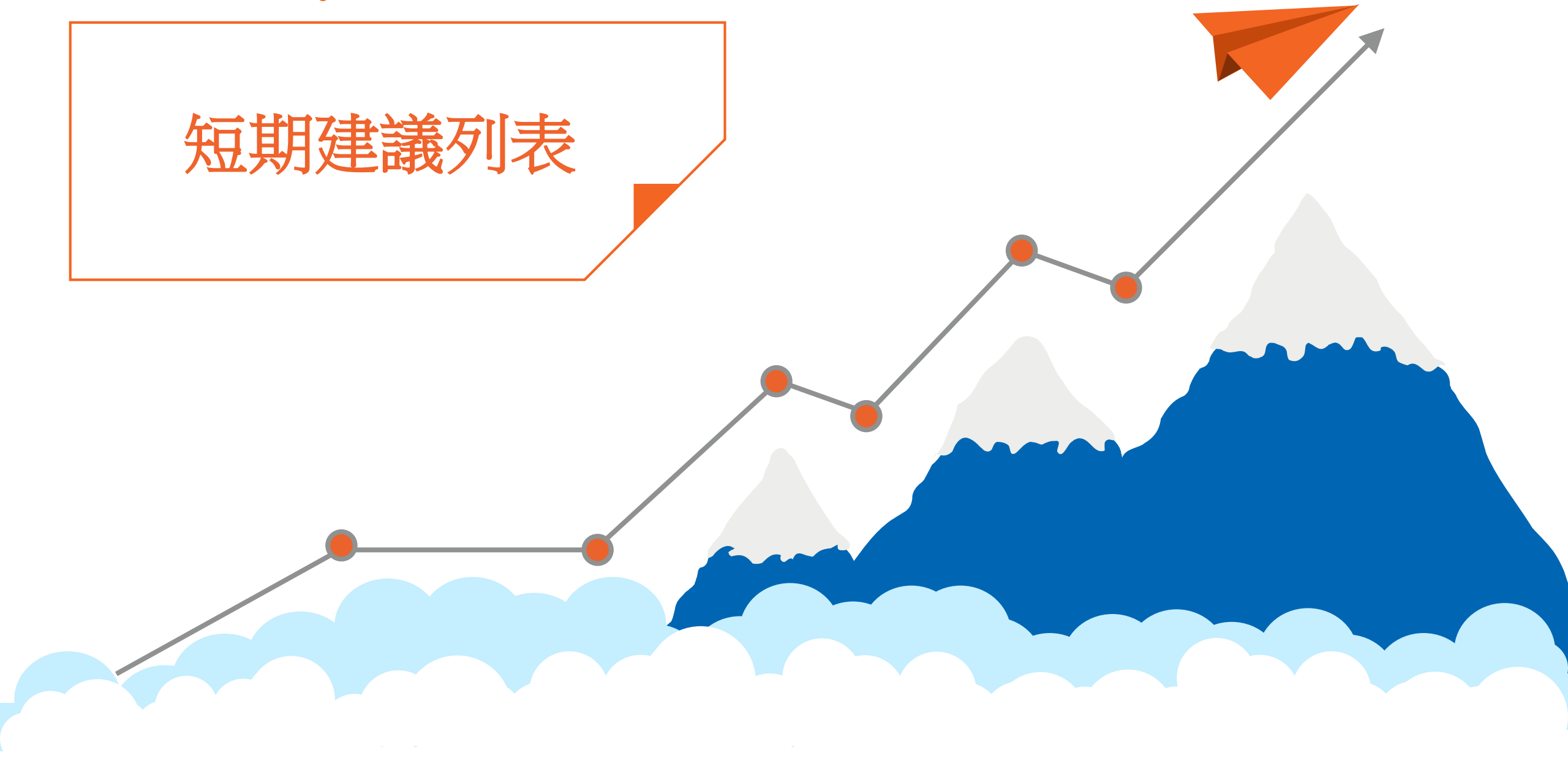
| 股票代碼 | BWE |
|----------------|--------|
| 建議價格 | 52.00 |
| 目前價格 | 52.00 |
| 短期趨勢 | 上漲 |
| 中期趨勢 | 中性 |
| 短期目標 | 60.50 |
| 與目前價格相比的短期上漲空間 | 16.34% |
| 短期停損 | 48.46 |
| Reward/ Risk | 2.03 |
| 預期持有 (盤) | 31 |
| 最佳分配比例 | 5.00% |
| 建議 | 買進 |



源：YSVN



短期建議列表



短期建議列表

| 股碼 | 股價 | 短期趨勢 | 中期趨勢 | 建議買進日期 | T+交易 | 短期買進價格 | Stop loss | 報酬% | 建議 |
|-----|-------|------|------|------------|------|--------|-----------|--------|----|
| NT2 | 30.20 | 上漲 | 上漲 | 15/07/2022 | T+45 | 25.45 | 28.19 | 18.66% | 持有 |
| DGW | 77.60 | 上漲 | 上漲 | 22/07/2022 | T+40 | 62.50 | 72.45 | 24.16% | 持有 |
| KDC | 65.40 | 下跌 | 上漲 | 25/07/2022 | T+39 | 64.20 | 67.65 | 1.87% | 賣出 |
| DCM | 37.80 | 上漲 | 中性 | 04/08/2022 | T+31 | 32.40 | 35.47 | 16.67% | 持有 |
| BWE | 52.00 | 上漲 | 中性 | 16/09/2022 | T+0 | 52.00 | 48.46 | 0.00% | 買進 |

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