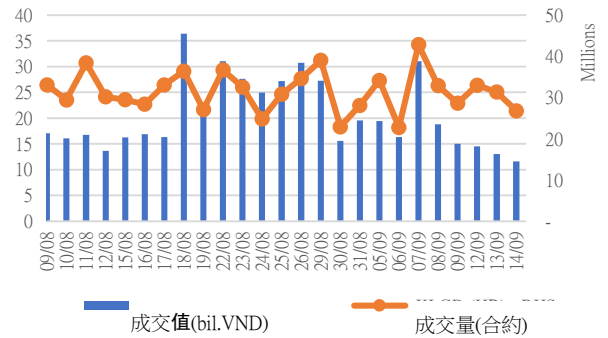


流動性下降至數月以來的最低水平

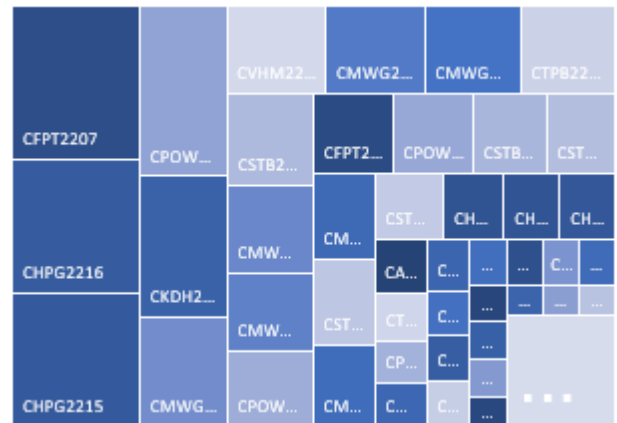
2022/09/15

在沒有交易價值超過 10 億越南盾的股票的情況下，權證市場繼續處於慘淡的走勢。隨著投資者對股票市場的短期趨勢仍持謹慎情緒，流動性仍然較低。我們繼續建議投資者觀察股票市場的走勢，並等待調整的機會。

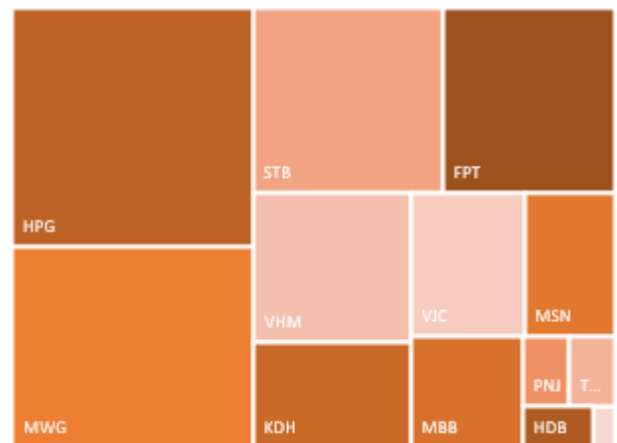
成交值和成交量



根據認股權證代碼分配成交值



根據標的股票代碼分配成交值



源自: YSVN

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當日成交及相關指數

代碼	漲跌 (+/-%)	收盤	成交量 (合約)	成交值 (Bil.VND)	現金 狀態	Premium	槓桿	剩餘 交易盤數	隱含 波動
CACB2201	0.0%	10	19,800	-	OTM	21.1%		2	138%
CACB2203	-17.9%	230	25,100	0.01	OTM	14.8%		23	53%
CACB2204	-16.0%	630	159,600	0.10	OTM	15.0%		37	53%
CACB2205	-3.4%	1,400	35,000	0.05	OTM	14.0%		62	64%
CFPT2201	-69.2%	80	114,400	0.01	OTM	3.6%	15.22	2	57%
CFPT2204	-7.4%	1,000	36,300	0.04	OTM	12.7%	4.91	58	56%
CFPT2205	-9.9%	910	17,200	0.01	OTM	15.9%	5.63	85	41%
CFPT2206	-6.8%	1,500	153,500	0.23	OTM	17.1%	3.91	62	60%
CFPT2207	-3.0%	3,220	220,600	0.70	ITM	11.0%	3.73	62	86%
CHDB2201	0.0%	10	333,100	-	OTM	23.2%	0.00	3	100%
CHDB2204	0.0%	10	500	-	OTM	25.1%	0.09	7	68%
CHDB2205	-18.8%	260	56,600	0.02	OTM	12.7%	5.65	24	65%
CHDB2206	-3.3%	290	43,900	0.01	OTM	28.3%	2.64	77	71%
CHDB2207	-9.4%	1,250	44,600	0.06	ITM	12.1%	4.18	58	70%
CHDB2208	-4.6%	1,240	2,900	-	ITM	19.8%	2.68	137	76%
CHDB2209	-20.5%	660	100	-	OTM	17.1%	3.99	60	66%
CHDB2210	0.0%	910	-	-	OTM	32.7%	2.09	125	82%
CHPG2201	50.0%	30	1,115,800	0.02	OTM	59.5%	0.00	25	95%
CHPG2202	0.0%	20	541,300	0.01	OTM	72.6%	0.00	3	264%
CHPG2203	0.0%	20	332,800	-	OTM	64.6%	0.00	2	333%
CHPG2207	1000.0%	220	20,200	-	OTM	66.5%	0.00	7	240%
CHPG2208	-14.3%	60	479,500	0.03	OTM	28.6%	0.19	15	78%
CHPG2210	-33.3%	20	567,600	0.01	OTM	53.0%	0.01	24	79%
CHPG2211	-16.7%	50	104,700	0.01	OTM	42.7%	0.07	23	73%
CHPG2212	0.0%	270	558,200	0.14	OTM	26.0%	2.69	72	68%
CHPG2213	-2.8%	690	196,000	0.13	OTM	18.3%	3.11	32	77%
CHPG2214	0.0%	280	502,700	0.13	OTM	30.2%	2.15	77	72%
CHPG2215	-3.3%	590	1,034,500	0.61	ITM	21.9%	2.56	137	80%
CHPG2216	0.0%	2,420	259,100	0.61	ITM	10.8%	3.00	72	99%
CHPG2217	-0.5%	1,910	36,300	0.07	OTM	21.6%	2.78	72	86%
CHPG2218	-6.1%	770	28,000	0.02	OTM	18.0%	3.40	60	76%
CHPG2219	22.2%	880	5,000	-	OTM	32.0%	2.03	125	82%
CKDH2201	100.0%	20	12,900	-	OTM	57.2%	0.00	13	107%
CKDH2205	0.0%	10	21,900	-	OTM	47.7%	0.00	7	108%
CKDH2206	0.0%	10	-	-	OTM	35.1%	0.00	2	213%
CKDH2207	-5.6%	170	173,900	0.03	OTM	29.0%	0.37	37	58%
CKDH2208	-3.6%	1,060	3,500	-	OTM	14.0%	4.03	58	70%
CKDH2209	-1.0%	1,000	51,600	0.05	OTM	22.2%	2.72	137	70%
CKDH2210	-1.9%	1,010	436,700	0.44	OTM	20.6%	2.69	72	69%
CKDH2211	0.0%	1,210	-	-	OTM	21.3%	2.38	60	60%
CKDH2212	28.0%	640	200	-	OTM	32.0%	1.64	125	71%
CMBB2201	-33.3%	40	13,400	-	OTM	10.0%	0.02	2	93%
CMBB2203	0.0%	20	11,000	-	OTM	32.2%	0.00	7	90%
CMBB2204	-21.5%	510	73,600	0.04	OTM	19.1%	3.82	37	58%
CMBB2205	-12.7%	550	155,300	0.08	OTM	23.1%	1.84	32	72%
CMBB2206	-9.4%	480	162,000	0.08	ITM	0.5%	5.59	12	61%
CMBB2207	1.4%	710	2,200	-	ITM	13.7%	3.14	77	94%
CMBB2208	-8.8%	1,550	124,300	0.19	OTM	12.0%	4.82	72	53%
CMSN2201	0.0%	20	201,500	-	OTM	25.9%	0.00	3	116%
CMSN2202	-29.4%	120	510,700	0.06	OTM	13.9%	9.43	15	47%

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CMSN2204	-24.3%	840	194,300	0.18	OTM	10.7%	6.05	37	57%
CMSN2205	-10.9%	820	73,100	0.06	OTM	15.6%	3.74	72	69%
CMSN2206	-11.3%	470	149,700	0.07	OTM	26.5%	2.88	77	65%
CMSN2207	-8.5%	1,180	11,800	0.01	OTM	24.8%	2.92	81	68%
CMSN2208	-14.3%	840	19,500	0.02	ITM	4.2%	7.38	15	76%
CMSN2209	-2.7%	1,080	100	-	ITM	18.6%	3.13	137	62%
CMSN2210	-18.5%	1,010	14,400	0.01	OTM	10.8%	6.97	85	35%
CMSN2211	0.0%	1,810	-	-	ITM	14.4%	3.73	60	78%
CMSN2212	0.0%	1,160	-	-	OTM	20.9%	2.82	125	73%
CMWG2201	-4.1%	1,390	25,700	0.03	ITM	0.1%	10.66	2	73%
CMWG2203	-19.6%	410	13,800	0.01	ITM	1.8%	27.48	7	29%
CMWG2204	-12.1%	580	490,400	0.30	ITM	1.7%	16.04	15	26%
CMWG2205	-12.0%	880	353,900	0.31	OTM	10.8%	6.95	37	52%
CMWG2206	5.3%	1,390	100	-	OTM	28.9%	2.65	81	70%
CMWG2207	-8.8%	1,140	5,600	0.01	OTM	10.4%	5.58	37	63%
CMWG2208	-5.6%	2,180	112,400	0.24	ITM	9.1%	3.52	72	76%
CMWG2209	-5.9%	960	293,700	0.27	ITM	3.4%	3.62	62	60%
CMWG2210	-2.8%	1,040	332,300	0.34	ITM	8.3%	3.05	125	61%
CNVL2201	-14.3%	60	29,700	-	OTM	14.0%	0.04	13	57%
CNVL2203	-75.0%	10	9,200	-	OTM	10.8%	0.03	7	34%
CNVL2204	-75.0%	10	451,900	-	OTM	3.2%	2.89	2	36%
CNVL2205	-2.3%	850	17,100	0.01	ITM	14.4%	4.14	72	71%
CNVL2206	0.0%	810	10,000	0.01	OTM	16.1%	3.59	77	71%
CNVL2207	25.0%	1,250	100	-	OTM	15.6%	3.75	81	66%
CNVL2208	0.0%	1,260	-	-	ITM	20.0%	3.10	137	75%
CNVL2209	0.0%	860	-	-	OTM	14.3%	3.56	60	60%
CNVL2210	1.3%	770	1,000	-	OTM	21.2%	2.58	125	60%
CPDR2201	0.0%	20	1,248,900	0.01	OTM	63.4%		13	98%
CPDR2203	0.0%	10	-	-	OTM	29.9%		2	189%
CPDR2204	-14.3%	300	66,700	0.02	OTM	23.3%		77	65%
CPDR2205	-20.9%	530	103,500	0.06	OTM	20.8%		137	60%
CPNJ2201	-8.5%	2,270	24,400	0.05	ITM	0.7%	6.22	2	182%
CPNJ2202	-1.7%	590	35,400	0.02	ITM	2.2%	7.23	12	76%
CPNJ2203	-6.7%	700	33,200	0.02	ITM	13.6%	3.92	77	65%
CPNJ2204	-1.1%	880	700	-	OTM	35.9%	1.76	81	72%
CPNJ2205	-8.1%	570	27,400	0.01	OTM	18.5%	9.67	85	33%
CPOW2202	0.0%	140	284,400	0.04	OTM	32.1%		42	81%
CPOW2204	-2.8%	700	779,700	0.53	ITM	23.5%		137	82%
CPOW2205	2.5%	1,630	147,000	0.23	ITM	9.8%		85	44%
CPOW2206	0.0%	1,210	-	-	OTM	20.0%		60	94%
CPOW2207	-4.5%	630	386,400	0.23	ITM	17.5%		62	90%
CPOW2208	-1.3%	760	12,300	0.01	OTM	29.1%		125	86%
CPOW2209	8.5%	770	119,500	0.08	OTM	37.2%		147	88%
CSTB2201	0.0%	10	448,300	-	OTM	29.9%	0.00	3	121%
CSTB2202	0.0%	10	156,200	-	OTM	28.1%	0.00	2	159%
CSTB2206	0.0%	10	5,100	-	OTM		0.00	7	132%
CSTB2208	25.0%	50	700	-	OTM	31.7%	1.71	24	67%
CSTB2209	0.0%	130	-	-	OTM	40.5%	0.26	23	89%
CSTB2210	-12.9%	270	796,700	0.21	OTM	26.0%	4.17	37	59%
CSTB2211	-2.3%	420	718,200	0.28	OTM	15.8%	3.74	72	70%
CSTB2212	-6.8%	550	403,600	0.20	OTM	17.6%	4.73	32	66%
CSTB2213	-4.9%	390	104,700	0.04	OTM	19.6%	3.42	77	71%
CSTB2214	-3.8%	1,750	117,200	0.19	ITM	15.0%	3.79	81	65%
CSTB2215	-2.8%	1,040	162,400	0.16	ITM	19.0%	2.84	137	70%
CSTB2216	-21.7%	650	13,000	0.01	OTM	27.0%	3.50	60	64%
CTCB2201	0.0%	10	310,000	-	OTM	49.6%	0.00	2	247%

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CTCB2204	-28.6%	50	43,900	-	OTM	23.0%	1.61	15	62%
CTCB2205	0.0%	160	-	-	OTM	28.5%	0.82	23	77%
CTCB2206	-17.6%	280	239,200	0.07	OTM	21.3%	4.14	37	57%
CTCB2207	0.0%	780	36,200	0.02	OTM	23.2%	4.37	85	51%
CTCB2208	-4.8%	2,000	1,900	-	OTM	19.6%	3.57	72	66%
CTCB2209	-3.5%	2,790	2,900	0.01	ITM	15.1%	3.18	72	91%
CTPB2201	0.0%	20	208,500	-	OTM	58.5%		3	203%
CTPB2203	0.0%	470	710,600	0.30	ITM	4.3%		30	73%
CTPB2204	-6.3%	750	500	-	ITM	18.2%		137	81%
CTPB2205	-8.9%	1,330	67,800	0.09	OTM	15.5%		62	61%
CVHM2201	100.0%	20	389,800	-	OTM	42.5%	0.00	3	181%
CVHM2202	0.0%	10	44,400	-	OTM	50.7%	0.00	2	257%
CVHM2206	0.0%	10	-	-	OTM	39.3%	0.00	7	95%
CVHM2207	-20.0%	160	800	-	OTM	20.3%	2.70	23	61%
CVHM2208	-26.0%	370	849,700	0.31	OTM	19.9%	3.15	37	66%
CVHM2209	-7.4%	250	9,000	-	OTM	23.1%	3.62	72	56%
CVHM2210	-8.7%	210	1,322,300	0.26	OTM	38.9%	1.35	77	68%
CVHM2211	-7.2%	640	24,500	0.01	OTM	25.4%	2.68	137	67%

源自: Fiinpro, YSVN

Premium = (行使價格 + 認股權證價格 x 轉換率) - 標的證券的目前價格 (盈虧平衡價格與標的證券的目前價格之差)。

槓桿 (Effective gearing) 越高, 按標的證券的波動率就越大。

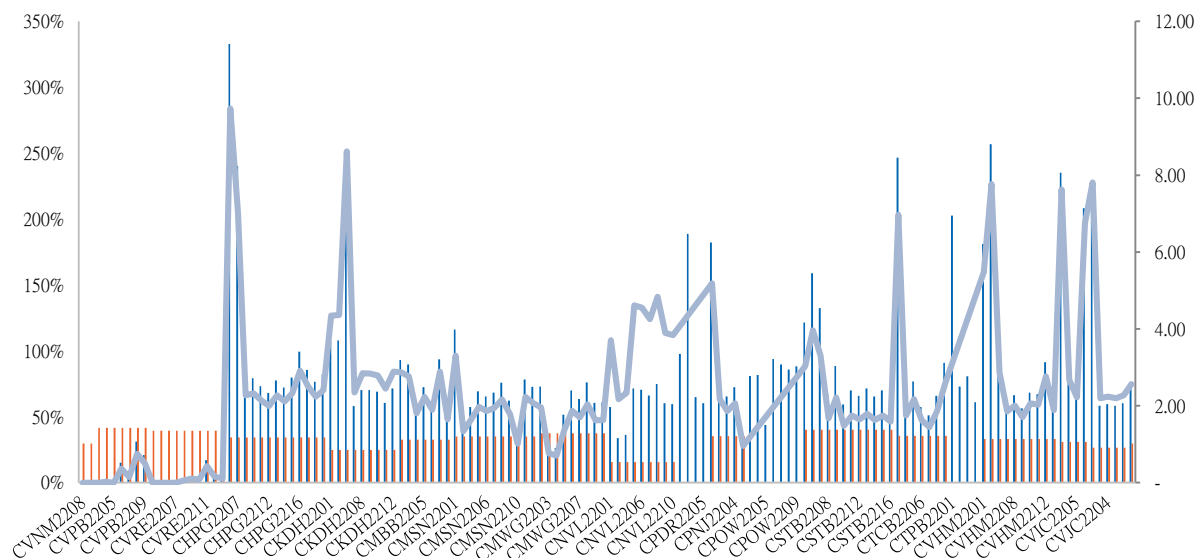
為了限制風險, 投資者應選擇具有現金狀態 (ITM), Premium 或隱含波動率偏低的認股權證。此外, 投資者也應優先對具有偏長 (兩週以上) 的剩餘交易盤數 (直至到期日) 的權證進行交易, 以限制風險。

標的股票的技術建議綜合表

代碼	建議價格	目前價格	短期趨勢	中期趨勢	短期目標	與目前價格相比的短期上漲空間	短期停損	Reward/Risk
CTD		71.00	下跌	下跌			72.60	-
DPM		51.80	下跌	下跌			56.09	-
FPT		84.00	下跌	上漲			86.43	-
HDB	26.70	25.20	下跌	下跌	29.10	15%	26.72	(116.75)
HPG		23.70	下跌	下跌			24.07	-
MBB		22.40	下跌	下跌			23.13	-
MSN	110.00	112.00	上漲	下跌	125.33	12%	110.28	(54.10)
MWG	65.00	73.70	上漲	下跌	74.18	1%	69.92	(1.87)
NVL	75.10	83.50	上漲	下跌	87.02	4%	80.46	(2.22)
PNJ		111.70	下跌	上漲			116.02	-
REE		85.60	下跌	下跌			87.54	-
STB		23.05	下跌	下跌			24.12	-
TCB		36.80	下跌	下跌			37.93	-
VHM		60.00	下跌	下跌			61.47	-
VIC		63.40	下跌	下跌			65.62	-
VJC		116.20	下跌	下跌			118.35	-
VNM		74.00	下跌	上漲			77.15	-
VPB		30.30	下跌	下跌			31.51	-
VRE		28.50	下跌	下跌			28.77	-

源自: YSVN

認股權證的隱含波動 VS 標的股票過去期間的波動



源自: YSVN

(*) 橙色列是標的股票過去期間的波動；藍色列是認股權證的隱含波動。

(*) 投資者可使用“隱含波動”來比較同一標的股票認股權證。隱含波動率越大，對標的股票價格變動率期望就越高（換句話說，隱含波動率越大，認股權證就越昂貴）。

認股權證訊息

認股權證代碼	發行商	期限	轉換率	發行價格	發行量	行使價格	最後交易日
CACB2201	HCM	9月	3.20260 : 1	1,500	10,000,000	28,423	16/09/2022
CACB2203	MBS	6月	2.40190 : 1	2,500	5,000,000	26,421	17/10/2022
CACB2204	HCM	6月	1.60130 : 1	2,500	7,000,000	26,021	04/11/2022
CACB2205	VND	4.5月	2.00000 : 1	3,000	4,000,000	24,000	09/12/2022
CFPT2201	HCM	9月	6.52800 : 1	2,100	7,000,000	86,492	16/09/2022
CFPT2204	MBS	6月	8.15960 : 1	2,900	5,000,000	86,492	05/12/2022
CFPT2205	VCI	6月	5.93100 : 1	1,000	4,000,000	91,931	11/01/2023
CFPT2206	VND	4.5月	4.94250 : 1	1,000	3,000,000	90,943	09/12/2022
CFPT2207	VND	4.5月	5.93100 : 1	3,000	4,000,000	74,138	09/12/2022
CHDB2201	KISVN	9月	5.00000 : 1	1,500	3,000,000	30,999	19/09/2022
CHDB2204	VCI	6月	2.00000 : 1	1,700	3,000,000	31,500	23/09/2022
CHDB2205	KISVN	6月	5.00000 : 1	1,000	4,000,000	27,111	18/10/2022
CHDB2206	KISVN	7月	8.00000 : 1	1,000	6,000,000	29,999	30/12/2022
CHDB2207	MBS	6月	3.00000 : 1	2,500	3,000,000	24,500	05/12/2022
CHDB2208	KISVN	9月	5.00000 : 1	1,100	4,000,000	23,999	24/03/2023
CHDB2209	KISVN	#N/A	4.00000 : 1	1,100	#N/A	26,868	07/12/2022
CHDB2210	KISVN	#N/A	5.00000 : 1	1,000	#N/A	28,888	08/03/2023
CHPG2201	KISVN	10月	7.56450 : 1	1,300	8,000,000	37,570	19/10/2022
CHPG2202	KISVN	9月	7.56450 : 1	1,100	8,000,000	40,764	19/09/2022
CHPG2203	HCM	9月	3.02580 : 1	2,200	20,000,000	38,957	16/09/2022
CHPG2207	VCI	6月	2.26940 : 1	2,200	6,600,000	38,957	23/09/2022
CHPG2208	ACBS	6月	3.78230 : 1	2,500	10,000,000	30,258	05/10/2022



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CHPG2210	KISVN	6 月	6.05160 : 1	1,100	4,000,000	36,141	18/10/2022
CHPG2211	MBS	6 月	3.02580 : 1	2,400	5,000,000	33,662	17/10/2022
CHPG2212	KISVN	7 月	7.56450 : 1	1,000	8,000,000	27,829	23/12/2022
CHPG2213	VND	5 月	2.26940 : 1	4,000	9,000,000	26,476	28/10/2022
CHPG2214	KISVN	7 月	7.56450 : 1	1,000	6,000,000	28,744	30/12/2022
CHPG2215	KISVN	9 月	10.00000 : 1	1,000	10,000,000	22,999	24/03/2023
CHPG2216	VND	5 月	3.00000 : 1	3,000	4,000,000	19,000	23/12/2022
CHPG2217	VND	5 月	2.00000 : 1	3,000	3,000,000	25,000	23/12/2022
CKDH2201	KISVN	9 月	7.26900 : 1	1,500	4,000,000	55,988	03/10/2022
CKDH2205	VCI	6 月	2.72590 : 1	1,750	3,000,000	52,700	23/09/2022
CKDH2206	KISVN	5 月	7.26900 : 1	1,100	3,000,000	48,156	16/09/2022
CKDH2207	HCM	7 月	3.63450 : 1	1,700	3,000,000	45,431	04/11/2022
CMWG2201	HCM	9 月	4.97110 : 1	2,600	5,000,000	66,861	16/09/2022
CMWG2203	VCI	6 月	3.47980 : 1	1,990	3,000,000	73,571	23/09/2022
CMWG2204	ACBS	6 月	4.97110 : 1	3,000	5,000,000	72,080	05/10/2022
CNVL2201	KISVN	9 月	20.00000 : 1	1,100	5,000,000	93,979	03/10/2022
CNVL2203	VCI	6 月	5.00000 : 1	2,150	3,000,000	92,500	23/09/2022
CNVL2204	KISVN	5 月	16.00000 : 1	1,000	5,000,000	85,999	16/09/2022
CNVL2205	KISVN	7 月	16.00000 : 1	1,100	5,000,000	81,888	23/12/2022
CNVL2206	KISVN	7 月	16.00000 : 1	1,000	5,000,000	83,999	30/12/2022
CNVL2207	BSI	7 月	10.00000 : 1	1,270	1,500,000	84,000	05/01/2023
CSTB2201	KISVN	9 月	5.00000 : 1	1,500	8,000,000	29,888	19/09/2022
CSTB2202	HCM	9 月	2.00000 : 1	2,700	7,000,000	29,500	16/09/2022
CSTB2206	VCI	6 月	2.00000 : 1	2,390	3,000,000	37,500	23/09/2022
CSTB2208	KISVN	6 月	5.00000 : 1	1,100	3,000,000	30,111	18/10/2022
CTCB2201	HCM	9 月	4.00000 : 1	2,100	5,000,000	55,000	16/09/2022
CTCB2204	ACBS	6 月	5.00000 : 1	2,400	5,000,000	45,000	05/10/2022
CTCB2205	MBS	6 月	5.00000 : 1	2,300	5,000,000	46,500	17/10/2022
CTCB2206	HCM	6 月	4.00000 : 1	1,700	10,000,000	43,500	04/11/2022
CVHM2201	KISVN	9 月	15.54610 : 1	1,300	5,000,000	85,191	19/09/2022
CVHM2202	HCM	9 月	7.77300 : 1	1,700	7,000,000	90,362	16/09/2022
CVHM2206	VCI	6 月	4.85820 : 1	1,790	3,000,000	83,560	23/09/2022
CVHM2207	MBS	6 月	7.77300 : 1	2,000	6,000,000	70,929	17/10/2022
CVIC2201	KISVN	9 月	16.00000 : 1	1,500	3,000,000	103,979	19/09/2022
CVIC2203	ACBS	6 月	10.00000 : 1	1,200	5,000,000	86,000	05/10/2022
CVIC2205	KISVN	6 月	16.00000 : 1	1,100	4,000,000	86,666	18/10/2022

源自：FiinPro, YSVN



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