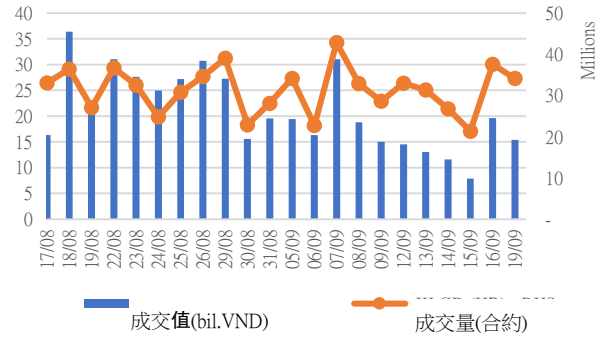


## 權證均大幅下跌

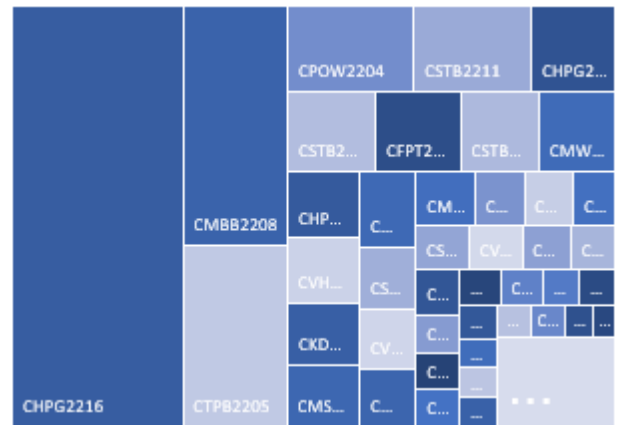
2022/09/20

受股票市場的負面影響，一系列股票大幅下跌，權證市場繼續出現負面的走勢。由於投資者仍持謹慎情緒，流動性仍維持低位，然而，CHPG2216 權證在當日強勁交易，與其他權證相比，流動性有所改善。我們繼續建議投資者觀察股票市場的走勢，並等待調整的機會。

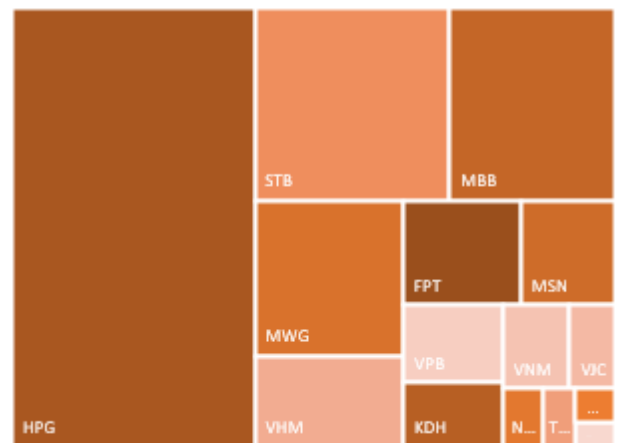
成交值和成交量



根據認股權證代碼分配成交值



根據標的股票代碼分配成交值



源自: YSVN

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## 當日成交及相關指數

代碼	漲跌 (+/-%)	收盤	成交量 (合約)	成交值 (Bil.VND)	現金 狀態	Premium	槓桿	剩餘 交易盤數	隱含 波動
CACB2203	-6.7%	140	71,000	0.01	OTM	17.1%		20	54%
CACB2204	-19.2%	420	62,900	0.03	OTM	16.8%		34	52%
CACB2205	-7.9%	1,160	79,500	0.09	OTM	15.2%		59	63%
CFPT2204	0.0%	930	94,100	0.08	OTM	13.2%	4.83	55	57%
CFPT2205	-1.0%	960	55,000	0.04	OTM	17.5%	4.85	82	46%
CFPT2206	-4.3%	1,330	54,600	0.07	OTM	17.3%	3.91	59	59%
CFPT2207	-1.0%	3,000	129,900	0.38	ITM	10.6%	3.89	59	84%
CHDB2201	0.0%	10	486,700	0.01	OTM	26.7%		-	
CHDB2204	0.0%	10	-	-	OTM	28.7%	0.00	4	113%
CHDB2205	-13.6%	190	24,200	-	OTM	14.5%	4.88	21	68%
CHDB2206	-7.7%	240	39,900	0.01	OTM	30.3%	2.47	74	70%
CHDB2207	-12.2%	1,080	11,300	0.01	ATM	13.2%	4.22	55	70%
CHDB2208	-8.2%	1,120	7,400	0.01	ITM	20.8%	2.71	134	75%
CHDB2209	0.0%	720	-	-	OTM	21.4%	2.97	57	81%
CHDB2210	15.2%	760	500	-	OTM	33.4%	2.14	122	77%
CHPG2201	50.0%	30	436,600	0.01	OTM	66.9%	0.00	22	111%
CHPG2202	100.0%	20	5,095,700	0.05	OTM	80.6%		-	
CHPG2207	0.0%	10	-	-	OTM	72.1%	0.00	4	222%
CHPG2208	-40.0%	30	34,500	-	OTM	34.1%	0.01	12	87%
CHPG2210	100.0%	20	10,700	-	OTM	60.1%	0.00	21	94%
CHPG2211	0.0%	40	522,200	0.02	OTM	49.2%	0.00	20	84%
CHPG2212	-13.0%	200	1,973,600	0.40	OTM	29.5%	2.31	69	67%
CHPG2213	-25.4%	440	222,000	0.11	OTM	21.3%	2.22	29	76%
CHPG2214	-12.5%	210	321,900	0.07	OTM	33.9%	1.78	74	71%
CHPG2215	-5.4%	530	516,200	0.27	OTM	24.9%	2.41	134	82%
CHPG2216	-9.1%	2,110	1,856,800	3.99	ITM	11.8%	3.14	69	98%
CHPG2217	-13.6%	1,520	9,300	0.01	OTM	23.8%	2.56	69	83%
CHPG2218	-14.3%	600	55,300	0.03	OTM	20.5%	3.10	57	75%
CHPG2219	2.6%	800	1,800	-	OTM	36.4%	1.71	122	86%
CKDH2201	0.0%	10	189,900	-	OTM	66.6%	0.00	10	125%
CKDH2205	0.0%	10	8,100	-	OTM	56.7%	0.00	4	184%
CKDH2207	-38.5%	80	134,700	0.01	OTM	35.9%	0.05	34	59%
CKDH2208	-13.7%	820	15,800	0.01	OTM	17.7%	3.05	55	73%
CKDH2209	0.0%	930	-	-	OTM	28.1%	2.09	134	78%
CKDH2210	-14.6%	760	303,400	0.25	OTM	24.9%	1.75	69	70%
CKDH2211	0.0%	1,460	-	-	OTM	30.2%	0.71	57	83%
CKDH2212	-15.3%	500	63,100	0.03	OTM	36.7%	1.16	122	71%
CMBB2203	100.0%	20	226,400	-	OTM	41.0%	0.00	4	161%
CMBB2204	-31.6%	260	91,500	0.03	OTM	25.1%	2.22	34	59%
CMBB2205	-32.6%	290	48,500	0.01	OTM	29.3%	0.69	29	73%
CMBB2206	-21.4%	330	171,900	0.06	ITM	1.3%	7.55	9	77%
CMBB2207	-4.2%	690	7,700	-	ITM	20.5%	2.63	74	116%
CMBB2208	-15.8%	1,120	1,187,500	1.39	OTM	16.0%	4.49	69	55%
CMSN2201	0.0%	10	380,300	-	OTM	25.2%		-	
CMSN2202	-33.3%	80	413,700	0.03	OTM	13.1%	10.45	12	47%
CMSN2204	7.4%	870	228,200	0.18	OTM	10.5%	5.95	34	61%
CMSN2205	-1.3%	760	300	-	OTM	14.0%	4.11	69	65%
CMSN2206	-7.0%	400	596,300	0.25	OTM	24.7%	3.39	74	60%
CMSN2207	0.0%	1,180	-	-	OTM	24.2%	2.94	78	69%
CMSN2208	-1.3%	790	100	-	ITM	3.1%	8.28	12	74%

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CMSN2209	0.0%	1,130	1,500	-	ITM	19.0%	3.03	134	65%
CMSN2210	5.0%	1,050	500	-	OTM	10.6%	6.81	82	37%
CMSN2211	2.4%	1,730	200	-	ITM	13.2%	3.98	57	75%
CMSN2212	3.4%	1,200	1,700	-	ITM	21.1%	2.76	122	75%
CMWG2203	-50.0%	200	36,800	0.01	OTM	5.3%	14.72	4	61%
CMWG2204	-44.0%	280	720,600	0.24	OTM	4.2%	20.99	12	34%
CMWG2205	-20.0%	560	525,400	0.34	OTM	13.6%	7.11	34	51%
CMWG2206	-25.2%	1,040	55,700	0.06	OTM	32.2%	2.44	78	68%
CMWG2207	-25.7%	810	18,000	0.02	OTM	12.6%	5.53	34	63%
CMWG2208	-5.9%	1,920	88,600	0.18	ITM	11.1%	3.55	69	80%
CMWG2209	4.6%	910	149,700	0.13	ITM	6.7%	3.54	59	81%
CMWG2210	-1.0%	960	90,300	0.09	ITM	10.9%	3.01	122	68%
CNVL2201	0.0%	60	3,400	-	OTM	12.0%	0.04	10	60%
CNVL2203	0.0%	10	-	-	OTM	8.9%	0.00	4	43%
CNVL2205	0.0%	890	600	-	ITM	13.1%	4.48	69	72%
CNVL2206	21.1%	920	72,000	0.07	ITM	16.1%	3.69	74	77%
CNVL2207	0.0%	1,330	-	-	ITM	14.5%	4.09	78	67%
CNVL2208	-1.7%	1,180	32,800	0.04	ITM	16.3%	3.59	134	66%
CNVL2209	0.0%	950	-	-	OTM	13.4%	4.06	57	63%
CNVL2210	0.0%	820	-	-	OTM	20.0%	2.85	122	60%
CPDR2201	0.0%	20	467,500	-	OTM	63.1%		10	114%
CPDR2204	3.4%	300	260,100	0.08	OTM	23.1%		74	66%
CPDR2205	5.4%	590	99,200	0.06	OTM	22.4%		134	67%
CPNJ2202	-12.1%	580	44,600	0.02	ITM	1.7%	7.59	9	84%
CPNJ2203	0.0%	690	9,800	0.01	ITM	13.0%	4.02	74	65%
CPNJ2204	0.0%	940	-	-	OTM	36.1%	1.60	78	76%
CPNJ2205	6.3%	680	46,500	0.03	OTM	18.8%	8.07	82	37%
CPOW2202	-23.1%	100	254,800	0.03	OTM	37.0%		39	83%
CPOW2204	-13.0%	600	946,000	0.60	OTM	25.8%		134	80%
CPOW2205	-7.7%	1,430	102,400	0.15	OTM	13.6%		82	50%
CPOW2206	-11.6%	1,070	200	-	OTM	23.8%		57	100%
CPOW2207	-11.7%	530	179,200	0.09	OTM	20.2%		59	91%
CPOW2208	-25.0%	600	100	-	OTM	30.5%		122	80%
CPOW2209	-17.3%	620	185,500	0.12	OTM	39.4%		144	83%
CSTB2201	0.0%	20	1,513,500	0.01	OTM	38.8%		-	
CSTB2206	0.0%	10	42,800	-	OTM	73.7%	0.00	4	223%
CSTB2208	-50.0%	20	97,300	-	OTM	39.9%	0.47	21	70%
CSTB2209	-33.3%	80	10,800	-	OTM	49.3%	0.03	20	98%
CSTB2210	-30.0%	140	752,300	0.13	OTM	33.2%	2.58	34	62%
CSTB2211	-16.2%	310	1,751,200	0.56	OTM	19.5%	3.63	69	70%
CSTB2212	-33.3%	320	537,500	0.19	OTM	23.3%	3.22	29	69%
CSTB2213	-11.4%	310	364,000	0.11	OTM	24.6%	2.96	74	75%
CSTB2214	-16.6%	1,360	243,700	0.35	OTM	19.1%	3.62	78	68%
CSTB2215	-10.2%	880	410,600	0.39	OTM	23.3%	2.71	134	73%
CSTB2216	-16.7%	600	29,200	0.01	OTM	35.1%	1.95	57	75%
CTCB2204	-33.3%	20	73,900	-	OTM	28.7%	0.17	12	69%
CTCB2205	0.0%	120	-	-	OTM		0.15	20	87%
CTCB2206	-27.3%	160	362,700	0.06	OTM	25.9%	2.97	34	58%
CTCB2207	5.5%	580	24,400	0.01	OTM	27.6%	3.95	82	52%
CTCB2208	-20.9%	1,480	9,900	0.01	OTM	22.6%	3.37	69	64%
CTCB2209	-11.0%	2,270	6,500	0.01	ITM	16.4%	3.24	69	87%
CTPB2201	-50.0%	10	35,000	-	OTM	68.2%		-	
CTPB2203	-16.7%	350	74,200	0.03	ITM	6.0%		27	75%
CTPB2204	-8.5%	650	94,300	0.06	ITM	21.6%		134	83%
CTPB2205	-30.8%	810	1,089,900	1.06	OTM	18.5%		59	56%
CVHM2201	0.0%	10	545,100	0.01	OTM	46.1%		-	

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CVHM2206	0.0%	10	-	-	OTM	43.2%	0.00	4	153%
CVHM2207	0.0%	180	-	-	OTM	23.8%	0.87	20	77%
CVHM2208	-29.7%	260	510,300	0.15	OTM	21.7%	2.67	34	65%
CVHM2209	0.0%	290	-	-	OTM	27.5%	2.35	69	69%
CVHM2210	-15.0%	170	1,547,500	0.26	OTM	41.6%	1.10	74	68%
CVHM2211	-10.6%	590	17,700	0.01	OTM	27.5%	2.54	134	69%
CVHM2212	-7.5%	1,610	11,900	0.02	OTM	25.1%	2.14	59	94%
CVHM2213	-11.3%	550	368,800	0.19	OTM	24.6%	2.82	122	66%
CVIC2201	0.0%	10	137,400	-	OTM	65.6%	-	-	-
CVIC2203	-25.0%	30	6,900	-	OTM	37.2%	0.00	12	91%
CVIC2205	-25.0%	30	131,700	-	OTM	38.5%	0.02	21	76%
CVJC2203	-2.5%	390	331,900	0.13	OTM	20.8%	3.10	69	56%
CVJC2204	0.0%	680	35,000	0.02	OTM	28.3%	2.38	134	59%
CVJC2205	0.0%	590	-	-	OTM	21.3%	2.43	57	68%
CVJC2206	0.0%	650	47,700	0.03	OTM	27.0%	2.48	122	59%
CVNM2201	0.0%	10	242,300	-	OTM	14.0%	-	-	-
CVNM2204	-3.3%	580	370,400	0.22	ITM	1.3%	11.54	12	42%
CVNM2205	3.2%	320	69,400	0.02	OTM	9.5%	6.08	21	68%

源自: Fiinpro, YSVN

Premium = (行使價格 + 認股權證價格 x 轉換率) - 標的證券的目前價格 (盈虧平衡價格與標的證券的目前價格之差)。

槓桿 (Effective gearing) 越高, 按標的證券的波動率就越大。

為了限制風險, 投資者應選擇具有現金狀態 (ITM), Premium 或隱含波動率偏低的認股權證。此外, 投資者也應優先對具有偏長 (兩週以上) 的剩餘交易盤數 (直至到期日) 的權證進行交易, 以限制風險。

### 標的股票的技術建議綜合表

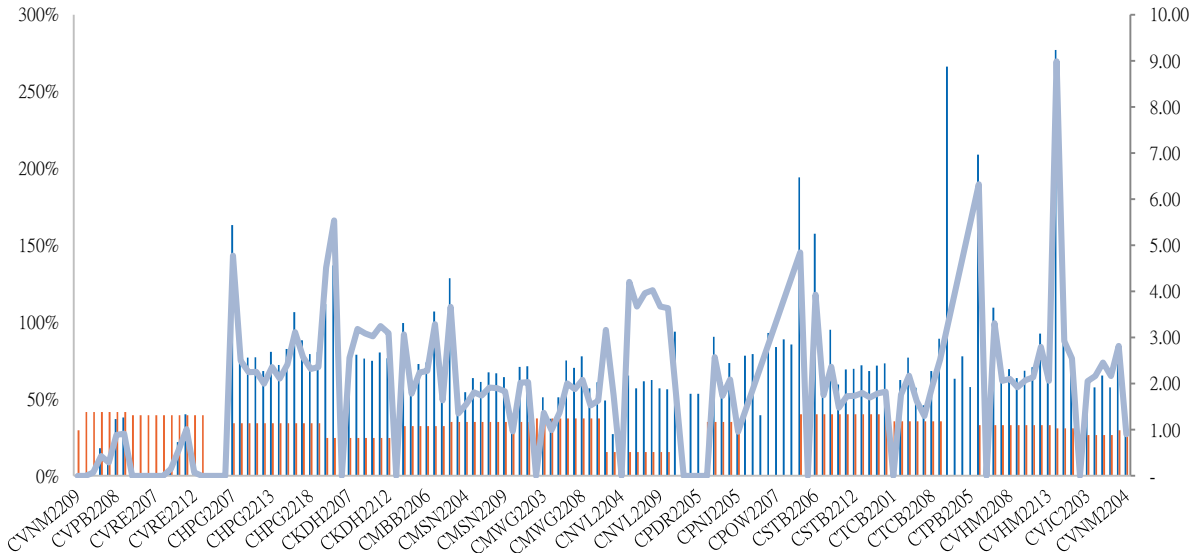
代碼	建議價格	目前價格	短期趨勢	中期趨勢	短期目標	與目前價格相比的短期上漲空間	短期停損	Reward/Risk
CTD		67.90	下跌	下跌			72.60	-
DPM		48.50	下跌	下跌			54.66	-
FPT		83.10	下跌	上漲			85.24	-
HDB		24.50	下跌	下跌			26.26	-
HPG		22.65	下跌	下跌			24.07	-
MBB		21.00	下跌	下跌			22.40	-
MSN	110.00	112.50	上漲	下跌	125.33	11%	110.28	(54.10)
MWG	65.00	70.50	上漲	下跌	74.18	5%	70.35	(1.72)
NVL	75.10	85.00	上漲	下跌	87.02	2%	81.95	(1.74)
PNJ		112.00	下跌	上漲			116.02	-
REE		82.30	下跌	下跌			87.54	-
STB		21.60	下跌	下跌			23.51	-
TCB		35.05	下跌	下跌			36.70	-
VHM		58.40	下跌	下跌			61.29	-
VIC		62.90	下跌	下跌			65.47	-
VJC		115.00	下跌	下跌			118.35	-
VNM		75.20	下跌	上漲			77.15	-
VPB		29.90	下跌	下跌			31.51	-

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VRE	28.85	29.10	上漲	下跌	31.84	9%	27.44	2.12
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源自: YSVN

### 認股權證的隱含波動 VS 標的股票過去期間的波動



源自: YSVN

(\*) 橙色列是標的股票過去期間的波動；藍色列是認股權證的隱含波動。

(\*) 投資者可使用“隱含波動”來比較同一標的股票認股權證。隱含波動率越大，對標的股票的價格變動率期望就越高（換句話說，隱含波動率越大，認股權證就越昂貴）。

### 認股權證訊息

認股權證代碼	發行商	期限	轉換率	發行價格	發行量	行使價格	最後交易日
CACB2203	MBS	6 月	2.40190 : 1	2,500	5,000,000	26,421	17/10/2022
CACB2204	HCM	6 月	1.60130 : 1	2,500	7,000,000	26,021	04/11/2022
CACB2205	VND	4.5 月	2.00000 : 1	3,000	4,000,000	24,000	09/12/2022
CFPT2204	MBS	6 月	8.15960 : 1	2,900	5,000,000	86,492	05/12/2022
CFPT2205	VCI	6 月	5.93100 : 1	1,000	4,000,000	91,931	11/01/2023
CFPT2206	VND	4.5 月	4.94250 : 1	1,000	3,000,000	90,943	09/12/2022
CFPT2207	VND	4.5 月	5.93100 : 1	3,000	4,000,000	74,138	09/12/2022
CHDB2201	KISVN	9 月	5.00000 : 1	1,500	3,000,000	30,999	19/09/2022
CHDB2204	VCI	6 月	2.00000 : 1	1,700	3,000,000	31,500	23/09/2022
CHDB2205	KISVN	6 月	5.00000 : 1	1,000	4,000,000	27,111	18/10/2022
CHDB2206	KISVN	7 月	8.00000 : 1	1,000	6,000,000	29,999	30/12/2022
CHDB2207	MBS	6 月	3.00000 : 1	2,500	3,000,000	24,500	05/12/2022
CHDB2208	KISVN	9 月	5.00000 : 1	1,100	4,000,000	23,999	24/03/2023
CHDB2209	KISVN	#N/A	4.00000 : 1	1,100	#N/A	26,868	07/12/2022
CHDB2210	KISVN	#N/A	5.00000 : 1	1,000	#N/A	28,888	08/03/2023
CHPG2201	KISVN	10 月	7.56450 : 1	1,300	8,000,000	37,570	19/10/2022
CHPG2202	KISVN	9 月	7.56450 : 1	1,100	8,000,000	40,764	19/09/2022
CHPG2207	VCI	6 月	2.26940 : 1	2,200	6,600,000	38,957	23/09/2022
CHPG2208	ACBS	6 月	3.78230 : 1	2,500	10,000,000	30,258	05/10/2022



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CHPG2210	KISVN	6 月	6.05160 : 1	1,100	4,000,000	36,141	18/10/2022
CHPG2211	MBS	6 月	3.02580 : 1	2,400	5,000,000	33,662	17/10/2022
CHPG2212	KISVN	7 月	7.56450 : 1	1,000	8,000,000	27,829	23/12/2022
CHPG2213	VND	5 月	2.26940 : 1	4,000	9,000,000	26,476	28/10/2022
CHPG2214	KISVN	7 月	7.56450 : 1	1,000	6,000,000	28,744	30/12/2022
CHPG2215	KISVN	9 月	10.00000 : 1	1,000	10,000,000	22,999	24/03/2023
CHPG2216	VND	5 月	3.00000 : 1	3,000	4,000,000	19,000	23/12/2022
CHPG2217	VND	5 月	2.00000 : 1	3,000	3,000,000	25,000	23/12/2022
CKDH2201	KISVN	9 月	7.26900 : 1	1,500	4,000,000	55,988	03/10/2022
CKDH2205	VCI	6 月	2.72590 : 1	1,750	3,000,000	52,700	23/09/2022
CKDH2207	HCM	7 月	3.63450 : 1	1,700	3,000,000	45,431	04/11/2022
CMBB2203	VCI	6 月	1.66670 : 1	1,900	3,000,000	29,583	23/09/2022
CMBB2204	HCM	6 月	1.66670 : 1	2,200	10,000,000	25,833	04/11/2022
CMBB2205	VND	5 月	1.66670 : 1	3,000	8,000,000	26,667	28/10/2022
CMWG2203	VCI	6 月	3.47980 : 1	1,990	3,000,000	73,571	23/09/2022
CMWG2204	ACBS	6 月	4.97110 : 1	3,000	5,000,000	72,080	05/10/2022
CNVL2201	KISVN	9 月	20.00000 : 1	1,100	5,000,000	93,979	03/10/2022
CNVL2207	BSI	7 月	10.00000 : 1	1,270	1,500,000	84,000	05/01/2023
CPDR2201	KISVN	9 月	3.66550 : 1	3,000	3,000,000	83,084	03/10/2022
CPDR2204	KISVN	7 月	16.00000 : 1	1,000	5,000,000	57,979	30/12/2022
CPDR2205	KISVN	#N/A	16.00000 : 1	1,000	#N/A	52,999	24/03/2023
CPNJ2202	KISVN	4 月	24.87070 : 1	1,200	1,250,000	99,482	30/09/2022
CSTB2201	KISVN	9 月	5.00000 : 1	1,500	8,000,000	29,888	19/09/2022
CSTB2206	VCI	6 月	2.00000 : 1	2,390	3,000,000	37,500	23/09/2022
CSTB2208	KISVN	6 月	5.00000 : 1	1,100	3,000,000	30,111	18/10/2022
CTCB2204	ACBS	6 月	5.00000 : 1	2,400	5,000,000	45,000	05/10/2022
CTCB2205	MBS	6 月	5.00000 : 1	2,300	5,000,000	46,500	17/10/2022
CTCB2206	HCM	6 月	4.00000 : 1	1,700	10,000,000	43,500	04/11/2022
CVHM2201	KISVN	9 月	15.54610 : 1	1,300	5,000,000	85,191	19/09/2022
CVHM2206	VCI	6 月	4.85820 : 1	1,790	3,000,000	83,560	23/09/2022
CVHM2207	MBS	6 月	7.77300 : 1	2,000	6,000,000	70,929	17/10/2022
CVHM2208	HCM	6 月	8.00000 : 1	1,200	7,000,000	69,000	04/11/2022
CVIC2201	KISVN	9 月	16.00000 : 1	1,500	3,000,000	103,979	19/09/2022
CVIC2203	ACBS	6 月	10.00000 : 1	1,200	5,000,000	86,000	05/10/2022
CVIC2205	KISVN	6 月	16.00000 : 1	1,100	4,000,000	86,666	18/10/2022
CVNM2201	KISVN	9 月	15.22040 : 1	1,200	3,000,000	85,603	19/09/2022
CVNM2204	ACBS	6 月	9.67170 : 1	1,500	5,000,000	70,603	05/10/2022
CVNM2205	KISVN	6 月	15.47470 : 1	1,000	5,000,000	77,372	18/10/2022
CVNM2206	MBS	6 月	8.70450 : 1	1,950	5,000,000	77,737	17/10/2022

源自: FiinPro, YSVN



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