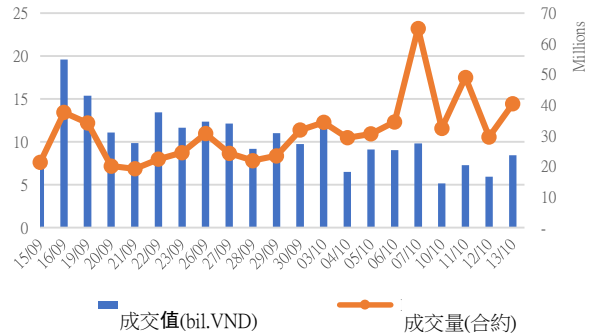


流動性依然慘淡

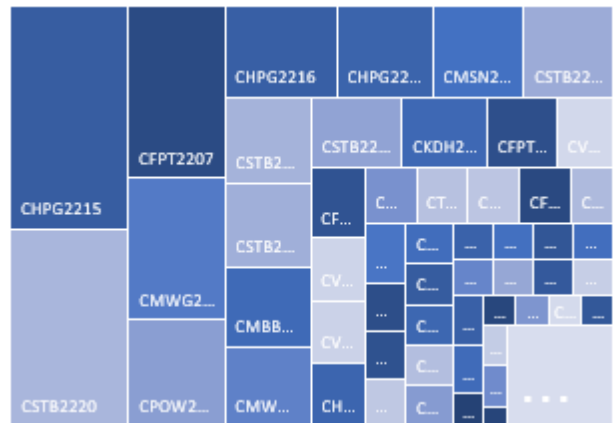
權證市場繼續復甦，多檔股票上漲，股票市場的走勢相當積極。流動性仍然較低，顯示投資者對股票市場的短期走勢仍持謹慎情緒。我們繼續建議投資者觀察股票市場的走勢，並在短期風險仍然較高時不應急於支付。

2022/10/14

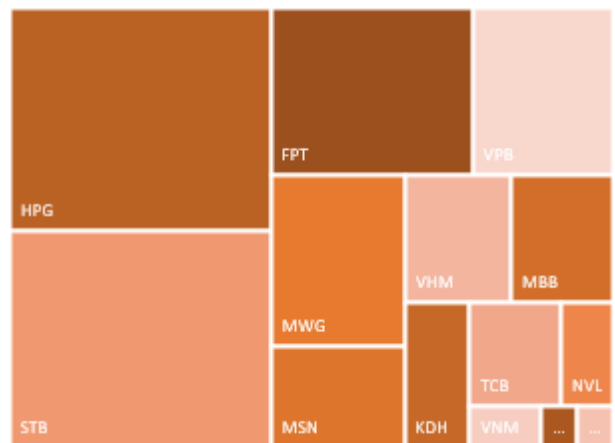
成交值和成交量



根據認股權證代碼分配成交值



根據標的股票代碼分配成交值



源自: YSVN

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當日成交及相關指數

代碼	漲跌 (+/-%)	收盤	成交量 (合約)	成交值 (Bil.VND)	現金 狀態	Premium	槓桿	剩餘 交易盤數	隱含 波動
CACB2203	0.0%	10	33,900	-	OTM	32.6%		2	131%
CACB2204	50.0%	30	1,062,900	0.02	OTM	30.7%		16	60%
CACB2205	31.8%	290	58,700	0.01	OTM	23.2%		41	56%
CACB2206	43.8%	230	36,300	0.01	OTM	30.1%		56	52%
CACB2207	28.0%	320	75,300	0.02	OTM	34.2%		119	53%
CFPT2204	0.0%	200	58,500	0.01	OTM	20.7%	3.71	37	50%
CFPT2205	-13.0%	200	14,500	-	OTM	27.6%	4.84	64	41%
CFPT2206	4.3%	480	123,200	0.06	OTM	27.8%	1.22	41	65%
CFPT2207	0.0%	1,590	214,800	0.34	OTM	14.5%	3.85	41	84%
CFPT2208	2.3%	880	52,000	0.04	OTM	21.3%	3.46	56	54%
CFPT2209	1.7%	610	161,200	0.10	OTM	28.9%	2.82	119	54%
CFPT2210	2.9%	1,050	37,700	0.04	OTM	37.7%	2.24	228	55%
CFPT2211	3.7%	560	150,400	0.08	OTM	24.1%	3.39	98	52%
CHDB2205	100.0%	20	127,200	-	OTM	29.5%	0.00	3	140%
CHDB2206	0.0%	70	16,900	-	OTM	45.4%	1.00	56	69%
CHDB2207	5.6%	380	10,300	-	OTM	22.0%	3.07	37	71%
CHDB2208	16.1%	650	4,200	-	OTM	29.7%	2.41	116	75%
CHDB2209	0.0%	170	17,800	-	OTM	31.1%	1.74	39	70%
CHDB2210	-3.4%	280	110,600	0.03	OTM	44.2%	1.85	104	66%
CHPG2201	0.0%	20	1,752,100	0.02	OTM	93.4%	0.00	4	288%
CHPG2210	0.0%	10	390,400	-	OTM	85.6%	0.00	3	258%
CHPG2211	-50.0%	10	169,900	-	OTM	72.8%	0.00	2	236%
CHPG2212	20.0%	60	734,200	0.03	OTM	45.0%	0.57	51	69%
CHPG2213	0.0%	20	430,800	0.01	OTM	36.0%	0.00	11	81%
CHPG2214	0.0%	80	556,700	0.04	OTM	50.5%	0.34	56	77%
CHPG2215	15.4%	300	1,988,800	0.54	OTM	33.3%	1.97	116	79%
CHPG2216	9.5%	1,040	217,200	0.21	ITM	13.4%	3.89	51	82%
CHPG2217	15.9%	510	53,500	0.03	OTM	33.4%	1.26	51	76%
CHPG2218	20.0%	180	26,300	-	OTM	31.3%	1.17	39	74%
CHPG2219	13.3%	340	3,000	-	OTM	46.6%	1.14	104	75%
CHPG2220	23.1%	320	90,900	0.03	OTM	26.4%	3.70	56	53%
CHPG2221	18.5%	320	592,500	0.18	OTM	34.8%	2.97	119	54%
CHPG2223	18.0%	1,050	75,100	0.07	OTM	26.2%	2.91	98	64%
CKDH2207	-50.0%	10	625,900	0.01	OTM	71.6%	0.00	16	98%
CKDH2208	7.7%	140	30,500	-	OTM		0.04	37	73%
CKDH2209	0.0%	300	24,000	0.01	OTM	45.4%	0.54	116	69%
CKDH2210	0.0%	140	273,800	0.04	OTM	49.3%	0.02	51	71%
CKDH2211	0.0%	40	-	-	OTM	54.6%	0.00	39	58%
CKDH2212	-18.8%	130	70,400	0.01	OTM	62.4%	0.08	104	66%
CKDH2213	0.0%	70	1,433,100	0.12	OTM	51.5%	0.05	56	51%
CMBB2204	-50.0%	10	799,400	0.01	OTM	48.6%	0.00	16	72%
CMBB2205	0.0%	20	145,500	-	OTM	53.5%	0.00	11	102%
CMBB2207	0.0%	300	30,000	0.01	OTM	26.7%	1.84	56	101%
CMBB2208	13.3%	170	856,500	0.14	OTM	30.9%	3.00	51	50%
CMBB2209	0.0%	110	307,200	0.03	OTM	42.1%	1.29	56	54%
CMBB2210	3.2%	320	136,000	0.04	OTM	50.2%	1.72	119	54%
CMBB2211	3.0%	340	104,000	0.03	OTM	63.0%	1.60	228	55%
CMSN2204	0.0%	20	302,000	-	OTM	47.2%	0.00	16	81%
CMSN2205	-30.8%	90	65,600	0.01	OTM	46.0%	0.61	51	70%
CMSN2206	-16.7%	50	555,100	0.03	OTM	69.4%	0.09	56	73%

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CMSN2207	-30.8%	90	11,500	-	OTM	63.9%	0.27	60	66%
CMSN2209	-24.1%	220	803,900	0.17	OTM	47.1%	1.82	116	60%
CMSN2210	-20.8%	190	12,200	-	OTM	49.3%	1.00	64	62%
CMSN2211	-28.6%	150	15,700	-	OTM	41.7%	0.51	39	72%
CMSN2212	-27.6%	210	36,300	0.01	OTM	47.9%	1.52	104	64%
CMSN2213	-25.0%	330	161,700	0.05	OTM	44.0%	2.09	98	58%
CMWG2205	-25.0%	30	106,500	-	OTM	34.5%	0.34	16	66%
CMWG2206	-16.7%	250	24,100	0.01	OTM	55.0%	0.62	60	70%
CMWG2207	-12.5%	70	24,900	-	OTM	30.2%	0.43	16	73%
CMWG2208	0.0%	790	370,500	0.28	OTM	20.3%	3.13	51	81%
CMWG2209	1.7%	610	1,300	-	ITM	20.1%	2.73	41	131%
CMWG2210	-6.8%	690	1,800	-	OTM	26.4%	2.26	104	97%
CMWG2211	7.1%	150	1,024,700	0.14	OTM	32.8%	3.22	56	57%
CMWG2212	-5.1%	370	92,200	0.03	OTM	36.6%	3.17	119	55%
CNVL2205	-27.9%	310	76,800	0.02	OTM	15.0%	2.37	51	54%
CNVL2206	-33.3%	260	500	-	OTM	16.8%	1.75	56	50%
CNVL2207	-6.3%	600	10,000	0.01	OTM	19.2%	1.35	60	61%
CNVL2208	-22.2%	560	105,700	0.06	OTM	17.8%	3.24	116	51%
CNVL2209	-23.1%	300	400	-	OTM	19.0%	0.37	39	57%
CNVL2210	-19.5%	330	51,500	0.02	OTM	24.7%	1.13	104	49%
CPDR2204	7.1%	150	6,400	-	OTM	23.3%		56	58%
CPDR2205	-14.6%	350	119,000	0.04	OTM	19.7%		116	52%
CPNJ2203	-8.1%	340	1,800	-	OTM	12.8%	5.51	56	52%
CPNJ2204	-2.2%	450	10,000	-	OTM	41.1%	1.02	60	73%
CPNJ2205	18.8%	190	5,000	-	OTM	24.5%	13.48	64	34%
CPOW2202	-50.0%	10	234,200	-	OTM	70.3%		21	101%
CPOW2204	0.0%	250	863,100	0.21	OTM	43.7%		116	79%
CPOW2205	-2.9%	330	24,300	0.01	OTM	34.2%		64	57%
CPOW2206	0.0%	200	-	-	OTM	41.2%		39	87%
CPOW2207	0.0%	100	34,200	-	OTM	36.9%		41	80%
CPOW2208	-29.6%	190	2,900	-	OTM	50.8%		104	73%
CPOW2209	-4.0%	240	60,600	0.01	OTM	63.1%		126	80%
CSTB2208	-50.0%	10	15,200	-	OTM	70.9%	0.00	3	227%
CSTB2209	-75.0%	10	3,500	-	OTM	81.5%	0.00	2	257%
CSTB2210	100.0%	20	60,200	-	OTM	61.7%	0.00	16	95%
CSTB2211	0.0%	130	121,600	0.01	OTM	38.1%	1.28	51	85%
CSTB2212	0.0%	20	370,300	0.01	OTM	47.5%	0.00	11	97%
CSTB2213	0.0%	70	1,944,000	0.13	OTM	41.7%	1.70	56	69%
CSTB2214	-2.6%	380	81,900	0.03	OTM	34.6%	2.58	60	66%
CSTB2215	15.2%	380	476,800	0.17	OTM	36.7%	2.41	116	69%
CSTB2216	40.0%	70	9,600	-	OTM	59.3%	0.29	39	72%
CSTB2217	-12.5%	70	2,367,900	0.15	OTM	48.1%	3.30	56	53%
CSTB2218	-5.0%	190	745,200	0.15	OTM	60.8%	3.21	119	52%
CSTB2220	19.2%	310	1,801,400	0.48	OTM	42.3%	3.67	98	53%
CTCB2205	0.0%	20	300	-	OTM	84.2%	0.00	2	297%
CTCB2206	-50.0%	10	1,104,400	0.01	OTM	72.1%	0.00	16	100%
CTCB2207	10.0%	110	31,900	-	OTM	71.3%	0.16	64	70%
CTCB2208	0.0%	150	40,700	0.01	OTM	59.3%	0.22	51	69%
CTCB2209	2.0%	500	110,000	0.05	OTM	40.3%	0.67	51	88%
CTCB2210	-16.7%	50	359,500	0.01	OTM	58.5%	1.01	56	53%
CTCB2211	8.3%	130	106,100	0.01	OTM	68.1%	1.39	119	55%
CTCB2212	6.1%	350	118,600	0.04	OTM	79.4%	1.54	228	55%
CTCB2213	16.7%	140	525,500	0.06	OTM	52.4%	2.13	98	53%
CTPB2203	66.7%	50	1,300	-	OTM	14.1%		9	84%
CTPB2204	-9.4%	290	21,700	0.01	OTM	30.0%		116	72%
CTPB2205	16.7%	70	1,162,800	0.06	OTM	36.6%		41	51%

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CTPB2206	12.5%	180	282,500	0.04	OTM	37.7%		56	55%
CVHM2207	-50.0%	10	12,800	-	OTM	34.5%	0.00	2	141%
CVHM2208	-50.0%	20	12,600	-	OTM	31.0%	0.21	16	63%
CVHM2209	-10.0%	90	29,800	-	OTM	35.2%	1.38	51	62%
CVHM2210	0.0%	60	10,000	-	OTM	53.3%	0.28	56	68%
CVHM2211	6.1%	350	1,000	-	OTM	33.7%	2.18	116	66%
CVHM2212	3.1%	660	37,200	0.02	OTM	29.4%	1.14	41	85%
CVHM2213	3.8%	270	119,000	0.03	OTM	29.4%	2.89	104	58%
CVHM2214	10.8%	720	103,000	0.07	OTM	19.1%	4.49	56	54%
CVHM2215	-2.1%	930	76,600	0.07	OTM	24.2%	3.41	119	55%
CVHM2216	5.0%	1,060	80,700	0.08	OTM	33.5%	2.56	228	55%
CVIC2205	0.0%	20	241,600	-	OTM	44.0%	0.00	3	186%
CVJC2203	5.6%	190	40,100	0.01	OTM	24.1%	2.06	51	55%
CVJC2204	0.0%	420	-	-	OTM	31.0%	2.15	116	55%
CVJC2205	0.0%	400	-	-	OTM	25.5%	0.91	39	78%
CVJC2206	-21.1%	300	60,000	0.02	OTM	27.9%	2.88	104	48%
CVNM2205	0.0%	20	266,000	0.01	OTM	5.3%	21.98	3	41%
CVNM2206	36.4%	150	1,300	-	OTM	6.6%	3.83	2	86%

源自: Fiinpro, YSVN

Premium = (行使價格 + 認股權證價格 x 轉換率) - 標的證券的目前價格 (盈虧平衡價格與標的證券的目前價格之差)。

槓桿 (Effective gearing) 越高, 按標的證券的波動率就越大。

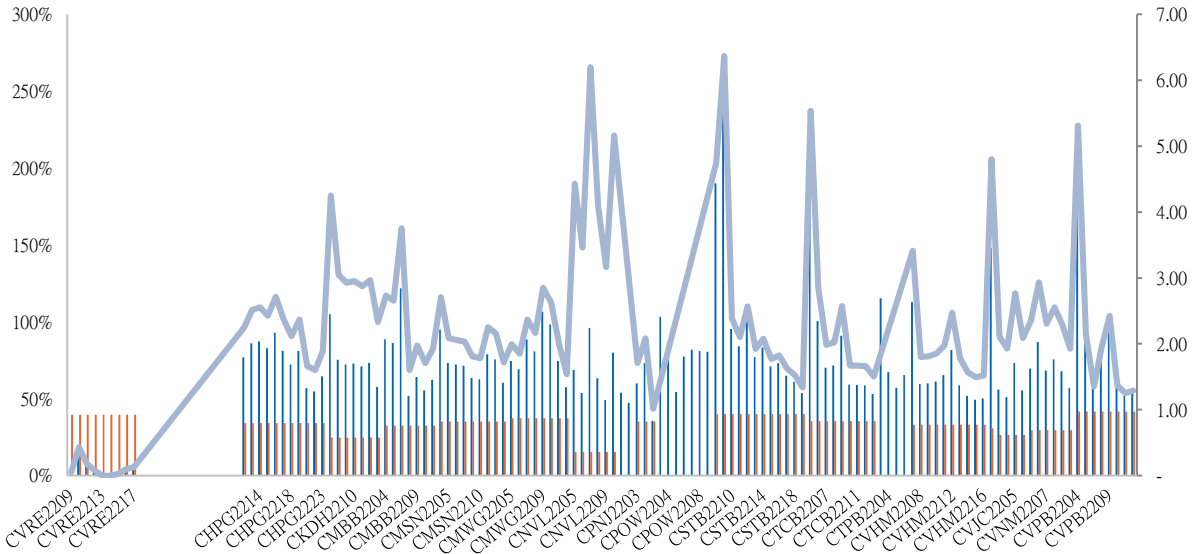
為了限制風險, 投資者應選擇具有現金狀態 (ITM), Premium 或隱含波動率偏低的認股權證。此外, 投資者也應優先對具有偏長 (兩週以上) 的剩餘交易盤數 (直至到期日) 的權證進行交易, 以限制風險。

標的股票的技術建議綜合表

代碼	建議價格	目前價格	短期趨勢	中期趨勢	短期目標	與目前價格相比的短期上漲空間	短期停損	Reward/Risk
CTD		46.25	下跌	下跌			50.50	-
DPM		46.60	下跌	下跌			46.67	-
FPT		73.00	下跌	上漲			76.65	-
HDB		16.80	下跌	下跌			17.96	-
HPG	19.50	19.50	上漲	下跌	22.44	15%	17.22	1.29
MBB		17.40	下跌	下跌			18.21	-
MSN		78.70	下跌	下跌			86.62	-
MWG		57.60	下跌	下跌			60.76	-
NVL		75.50	下跌	下跌			78.27	-
PNJ		104.50	下跌	上漲			105.80	-
REE		75.90	下跌	下跌			78.63	-
STB		17.65	下跌	下跌			18.38	-
TCB		25.30	下跌	下跌			26.92	-
VHM	53.80	52.80	上漲	下跌	58.45	11%	49.49	1.08
VIC	60.00	60.40	上漲	下跌	68.39	13%	55.22	1.75
VJC		108.70	下跌	下跌			112.51	-
VNM	73.80	73.80	上漲	上漲	81.83	11%	68.10	1.41
VPB		16.00	下跌	下跌			16.67	-
VRE		25.60	下跌	下跌			26.33	-

源自: YSVN

認股權證的隱含波動 VS 標的股票過去期間的波動



源自: YSVN

(*) 橙色列是標的股票過去期間的波動；藍色列是認股權證的隱含波動。

(*) 投資者可使用“隱含波動”來比較同一標的股票認股權證。隱含波動率越大，對標的股票的價格變動率期望就越高（換句話說，隱含波動率越大，認股權證就越昂貴）。

認股權證訊息

認股權證代碼	發行商	期限	轉換率	發行價格	發行量	行使價格	最後交易日
CACB2203	MBS	6 月	2.40190 : 1	2,500	5,000,000	26,421	17/10/2022
CACB2204	HCM	6 月	1.60130 : 1	2,500	7,000,000	26,021	04/11/2022
CACB2205	VND	4.5 月	2.00000 : 1	3,000	4,000,000	24,000	09/12/2022
CFPT2204	MBS	6 月	8.15960 : 1	2,900	5,000,000	86,492	05/12/2022
CFPT2205	VCI	6 月	5.93100 : 1	1,000	4,000,000	91,931	11/01/2023
CFPT2206	VND	4.5 月	4.94250 : 1	1,000	3,000,000	90,943	09/12/2022
CFPT2207	VND	4.5 月	5.93100 : 1	3,000	4,000,000	74,138	09/12/2022
CHDB2201	KISVN	9 月	5.00000 : 1	1,500	3,000,000	30,999	19/09/2022
CHDB2204	VCI	6 月	2.00000 : 1	1,700	3,000,000	31,500	23/09/2022
CHDB2205	KISVN	6 月	5.00000 : 1	1,000	4,000,000	27,111	18/10/2022
CHDB2206	KISVN	7 月	8.00000 : 1	1,000	6,000,000	29,999	30/12/2022
CHDB2207	MBS	6 月	3.00000 : 1	2,500	3,000,000	24,500	05/12/2022
CHDB2208	KISVN	9 月	5.00000 : 1	1,100	4,000,000	23,999	24/03/2023
CHDB2209	KISVN	#N/A	4.00000 : 1	1,100	#N/A	26,868	07/12/2022
CHDB2210	KISVN	#N/A	5.00000 : 1	1,000	#N/A	28,888	08/03/2023
CHPG2201	KISVN	10 月	7.56450 : 1	1,300	8,000,000	37,570	19/10/2022
CHPG2202	KISVN	9 月	7.56450 : 1	1,100	8,000,000	40,764	19/09/2022
CHPG2207	VCI	6 月	2.26940 : 1	2,200	6,600,000	38,957	23/09/2022
CHPG2208	ACBS	6 月	3.78230 : 1	2,500	10,000,000	30,258	05/10/2022
CHPG2210	KISVN	6 月	6.05160 : 1	1,100	4,000,000	36,141	18/10/2022
CHPG2211	MBS	6 月	3.02580 : 1	2,400	5,000,000	33,662	17/10/2022
CHPG2212	KISVN	7 月	7.56450 : 1	1,000	8,000,000	27,829	23/12/2022



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CHPG2213	VND	5 月	2.26940 : 1	4,000	9,000,000	26,476	28/10/2022
CHPG2214	KISVN	7 月	7.56450 : 1	1,000	6,000,000	28,744	30/12/2022
CHPG2215	KISVN	9 月	10.00000 : 1	1,000	10,000,000	22,999	24/03/2023
CHPG2216	VND	5 月	3.00000 : 1	3,000	4,000,000	19,000	23/12/2022
CHPG2217	VND	5 月	2.00000 : 1	3,000	3,000,000	25,000	23/12/2022
CKDH2201	KISVN	9 月	7.26900 : 1	1,500	4,000,000	55,988	03/10/2022
CKDH2205	VCI	6 月	2.72590 : 1	1,750	3,000,000	52,700	23/09/2022
CKDH2207	HCM	7 月	3.63450 : 1	1,700	3,000,000	45,431	04/11/2022
CMBB2203	VCI	6 月	1.66670 : 1	1,900	3,000,000	29,583	23/09/2022
CMBB2204	HCM	6 月	1.66670 : 1	2,200	10,000,000	25,833	04/11/2022
CMBB2205	VND	5 月	1.66670 : 1	3,000	8,000,000	26,667	28/10/2022
CMWG2203	VCI	6 月	3.47980 : 1	1,990	3,000,000	73,571	23/09/2022
CMWG2204	ACBS	6 月	4.97110 : 1	3,000	5,000,000	72,080	05/10/2022
CNVL2201	KISVN	9 月	20.00000 : 1	1,100	5,000,000	93,979	03/10/2022
CNVL2207	BSI	7 月	10.00000 : 1	1,270	1,500,000	84,000	05/01/2023
CPDR2201	KISVN	9 月	3.66550 : 1	3,000	3,000,000	83,084	03/10/2022
CPDR2204	KISVN	7 月	16.00000 : 1	1,000	5,000,000	57,979	30/12/2022
CPDR2205	KISVN	#N/A	16.00000 : 1	1,000	#N/A	52,999	24/03/2023
CPNJ2202	KISVN	4 月	24.87070 : 1	1,200	1,250,000	99,482	30/09/2022
CSTB2201	KISVN	9 月	5.00000 : 1	1,500	8,000,000	29,888	19/09/2022
CSTB2206	VCI	6 月	2.00000 : 1	2,390	3,000,000	37,500	23/09/2022
CSTB2208	KISVN	6 月	5.00000 : 1	1,100	3,000,000	30,111	18/10/2022
CTCB2204	ACBS	6 月	5.00000 : 1	2,400	5,000,000	45,000	05/10/2022
CTCB2205	MBS	6 月	5.00000 : 1	2,300	5,000,000	46,500	17/10/2022
CTCB2206	HCM	6 月	4.00000 : 1	1,700	10,000,000	43,500	04/11/2022
CVHM2201	KISVN	9 月	15.54610 : 1	1,300	5,000,000	85,191	19/09/2022
CVHM2206	VCI	6 月	4.85820 : 1	1,790	3,000,000	83,560	23/09/2022
CVHM2207	MBS	6 月	7.77300 : 1	2,000	6,000,000	70,929	17/10/2022
CVHM2208	HCM	6 月	8.00000 : 1	1,200	7,000,000	69,000	04/11/2022
CVIC2201	KISVN	9 月	16.00000 : 1	1,500	3,000,000	103,979	19/09/2022
CVIC2203	ACBS	6 月	10.00000 : 1	1,200	5,000,000	86,000	05/10/2022
CVIC2205	KISVN	6 月	16.00000 : 1	1,100	4,000,000	86,666	18/10/2022
CVNM2201	KISVN	9 月	15.22040 : 1	1,200	3,000,000	85,603	19/09/2022
CVNM2204	ACBS	6 月	9.67170 : 1	1,500	5,000,000	70,603	05/10/2022
CVNM2205	KISVN	6 月	15.47470 : 1	1,000	5,000,000	77,372	18/10/2022
CVNM2206	MBS	6 月	8.70450 : 1	1,950	5,000,000	77,737	17/10/2022

源自：FiinPro, YSVN



We Create Fortune

元大證券（越南）公司

個人客戶分析部

Nguyễn Thế Minh
研究分析經理
+84 28 3622 6868 ext 3826
minh.nguyen@yuanta.com.vn

Lý Thị Hiền
研究分析主管
+84 28 3622 6868 ext 3908
hien.ly@yuanta.com.vn

Quách Đức Khánh
研究分析副主管
+84 28 3622 6868 ext 3833
khanh.quach@yuanta.com.vn

Khổng Hữu Hiệp
高級分析專員
+84 28 3622 6868 ext 3912
hiep.khong@yuanta.com.vn

Nguyễn Trịnh Ngọc Hồng
高級分析專員
+84 28 3622 6868 ext 3832
hong.nguyen@yuanta.com.vn

Phạm Tấn Phát
高級分析專員
+84 28 3622 6868 ext 3880
phat.pham@yuanta.com.vn

個人客戶業務部

Phạm Đắc Thành
北部分行經理
+84 28 3622 6868 ext 3416
thanh.pham@yuanta.com.vn

Võ Thị Thu Thủy
平陽分行經理
+84 28 3622 6868 ext 3505
thuy.vo@yuanta.com.vn

Lương Kỳ Ty
堤岸分行經理
+84 28 3622 6868 ext 3653
ty.luong@yuanta.com.vn

Bùi Quốc Phong
同奈分行經理
+84 28 3622 6868 ext 3701
phong.bui@yuanta.com.vn

Võ Đình Tuấn
峴港分行經理
+84 28 3622 6868 ext 3301
tuan.vo@yuanta.com.vn

Nguyễn Việt Quang
河內分行經理
+84 28 3622 6868 ext 3404
quang.nguyen@yuanta.com.vn

Đinh Thị Thu Cúc
頭頓分行經理
+84 28 3622 6868 ext 3203
cuc.dinh@yuanta.com.vn



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